



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2025



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11201 Harrel St. Jurupa Valley, CA 91752

Annual Comprehensive Financial Report

Fiscal Year Ending

June 30, 2025

Jurupa Community Services District
11201 Harrel St.
Jurupa Valley, CA 91752

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JURUPA COMMUNITY SERVICES DISTRICT

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INTRODUCTORY SECTION



Board of Directors

Betty Folsom, President
Anthony Herda, Vice President
Kenneth J. McLaughlin, Director
Lupe R. Nava, Director
Bart Moreno, Director

Chris Berch, General Manager

November 24, 2025

To the Board of Directors and Valued Customers of Jurupa Community Services District:

We are honored to present the Jurupa Community Services District's (the District or JCSD) Annual Comprehensive Financial Report for the fiscal year that concluded on June 30, 2025. This report is the result of the dedicated efforts of our Finance Department, which has prepared it in full compliance with the rigorous standards set by the Governmental Accounting Standards Board (GASB) and generally accepted accounting principles (GAAP). These standards ensure that the District's financial reporting is transparent, consistent, and accurate.

As the stewards of the District's financial information, management is fully accountable for the completeness and reliability of the data contained in this report. To support this responsibility, we have established a thorough and carefully designed internal control system. This framework is tailored to provide a balance between strong financial oversight and operational efficiency. While we recognize that the cost of implementing internal controls should not outweigh their benefits, we have strived to offer reasonable assurance—rather than absolute certainty—that the financial statements present no material misstatements.

The District's financial statements have undergone an independent audit by Nigro & Nigro PC, a respected firm of certified public accountants. After a comprehensive review, the auditors have issued an unmodified opinion, confirming that our financial statements for the fiscal year ending June 30, 2025, are presented fairly and in accordance with GAAP. You can find the independent auditor's report at the beginning of the financial section of this document.

We have ensured that this report includes all relevant disclosures necessary to give you a comprehensive understanding of the District's financial condition. In accordance with GAAP, we have also provided a detailed narrative known as the Management's Discussion and Analysis (MD&A), which offers an introduction, overview, and in-depth analysis of the financial statements. This letter of transmittal serves as a complement to the MD&A, and we encourage you to read both documents together for a full picture of the District's financial health. The MD&A follows the independent auditors' report within the financial section.



Water



Wastewater



Parks &
Recreation



Graffiti
Abatement



Streetlights

www.JCSD.us

951.685.7434

11201 Harrel St. Jurupa Valley, CA 91752

Profile of the District

The Jurupa Community Services District was incorporated in 1956 to provide sewer services to the Jurupa area of western Riverside County. The District is governed by a five-member, independent, elected Board of Directors. Since 1956, JCSD has increased its service area from 26 square miles to 48 square miles. The District provides water, wastewater, Park and recreation, graffiti abatement, frontage landscape, and street lighting services to approximately 135,000 residents and commercial facilities within its service area. The District's service area encompasses the Cities of Jurupa Valley and Eastvale. The District's approximately 260 employees are responsible for providing excellent customer service driven by its standards to provide safe, reliable, economical, and environmentally friendly services.

Water Services

The District's primary water sources are local groundwater basins. To ensure a reliable water supply for existing and future residents, the District participates in the Chino Basin Desalter Authority (CDA), a joint power authority (JPA) with neighboring agencies. Local groundwater supplies include untreated water pumped from the Chino Basin for potable and non-potable uses and groundwater pumped from the Riverside Basin for non-potable use. JCSD produced approximately 26,593 acre-feet of water in the fiscal year 2024-25.

The District provides water services to 33,715 residential, commercial, and irrigation connections from local groundwater sources. Residential customers comprise approximately 94% of the District's customer base and consume approximately 75% of the water produced annually.

JCSD pledges to provide our customers with a reliable, high-quality water source and pursue alternative sources of future water supplies, including regional recycled water projects. The District is committed to remaining a regional leader in promoting water conservation and continuing to invest in our Conservation and Outreach programs to ensure compliance with State mandates. The District encourages customers to use water efficiently to help the District achieve its water supply diversification goals and objectives and to achieve State-mandated water use targets.

Sewer Services

JCSD's sewer system is split between three separate service areas that each discharge to separate systems. The District does not operate any wastewater treatment facilities of its own. Instead, the District has capacity rights in three wastewater treatment facilities.

The City of Riverside

Through its pumping, pipeline, and other conveyance facilities, the District conveys wastewater from the District's Jurupa Valley area to the City of Riverside Regional Water Quality Control Plant. In addition to the District, this treatment plant serves the City of Riverside, Rubidoux Community Services District, and Edgemont Community Services District. The District pays annual treatment charges for its share of operations and maintenance expenses at the Riverside Treatment Plant. The District currently owns 5.0 million gallons per day (MGD) of treatment capacity with the City of Riverside. Of that total capacity, 4.0 MGD of capacity is available before 2030, and the entire 5.0 MGD is available beginning 2030. Currently, the District discharges approximately 3.2 MGD to the Riverside Treatment Plant.

Western Riverside County Regional Wastewater Authority Wastewater Treatment Plant

Collections from the District's Eastvale are pumped via the River Road Lift Station to another regional treatment plant operated by a Joint Powers Authority (JPA) called the Western Riverside County Regional Wastewater Authority (WRCRWA). The District is one of the five-member agencies comprising WRCRWA. WRCRWA's Wastewater Treatment Plant began operations in 1998 and was originally designed to treat 8.0 MGD of wastewater, of which the District owns 3.25 MGD in treatment capacity. The members of the JPA completed an expansion of the WRCRWA Treatment Plant in 2018, increasing its capacity from 8.0 MGD to 14.0 MGD. This expanded JCSD's treatment capacity from 3.25 MGD to 6.0 MGD and increased our JPA participant share to 42.6%. Other wastewater agencies in the area own the remaining capacity rights. JCSD currently discharges approximately 4.9 MGD to the WRCRWA Treatment Plant.

Inland Empire Brine Line

Wastewater from the predominantly industrial customers in Community Facilities District (CFD) No. 1 is discharged into the Inland Empire Brine Line (Brine Line) for treatment at the Orange County Sanitation District (OCSD) Treatment Plant. This plant has different standards regulating salinity because the plant discharges into the Pacific Ocean rather than to the Santa Ana River. Consequently, the District utilizes this facility for high-salinity waste from its industrial customers as well as the Chino Basin Desalters. The District owns 1.155 MGD of OCSD treatment capacity and 3.493 MGD of Inland Empire Brine Line pipeline capacity and currently discharges approximately 0.8 MGD.

Parks and other services

Parks and Recreation

In 1995, the Jurupa Community Services District (JCSD) Parks & Recreation Department was formed and began providing parks and recreation services for the Eastvale area, with our service boundaries being known as the "JCSD Parks Territory" (Territory). The Parks & Recreation Department is one of 216 nationally accredited agencies through the National Recreation and Park Association's (NRPA) Commission of Accreditation for Parks and Recreation Agencies (CAPRA). Eastvale was incorporated into a city in 2010, with JCSD continuing to provide parks and recreation services to over 60,000 residents within the 10 square-mile Parks Territory.

Presently, the JCSD Parks & Recreation Department is responsible for providing recreation programs, community related activities and special events; managing over 240 acres of parkland, which includes 15 parks, first-class athletic fields, two splash pads, trails, a 30,000 square foot community center, and a 5,000 square foot activity center; a 2.61 mile bicycle and equestrian trail, Kids Zone program in facilities at 5 elementary schools; graffiti abatement; and maintaining over 5 million square feet of frontage landscaping.



Eastvale Community Center, Eastvale

Organized youth sports leagues primarily utilize the parks for soccer, softball, baseball, youth football, cheerleading, and adult sports such as cricket, basketball, softball, tennis and pickle ball. Most parks have playground equipment for the kids and picnic shelters for the public on a reservation basis for gatherings such as family, birthdays, and other celebrations.

Graffiti Abatement Program

In **1992/1993** the Board of Directors, recognizing a need to eradicate the growing blight of graffiti within the District's service area, authorized the formation of the Graffiti Abatement Program through the Landscaping and Lighting Maintenance Act of 1972. This assessment district has been very successful in keeping the costs down to the property owners. The District also contracts with neighboring agencies to provide graffiti removal services to those service areas.

Lighting and Landscape Maintenance Districts

The District administers an Illumination District, Lighting Maintenance Districts, and Landscape Maintenance Districts (special assessment districts), placing charges on the property tax bills to cover the energy charges and other operating costs of the streetlights and the operation and maintenance of landscaping within public rights-of-way throughout portions of the District's

service area. A Lighting and Landscaping District may be formed when a new subdivision is built. The developer is usually the only property owner, so the developer determines the enhanced landscaping and improvements provided by the special Lighting and Landscaping District.

Committees and Organizational Structure

To facilitate matters, most business coming before the District's Board is first considered by one of its five standing committees, described below, which then makes recommendations to the entire Board for formal action:

Finance and Administration Committee is responsible for administrative and financial matters, including rates, fees, charges, and other sources of revenue; budget; investments; information technology; insurance; risk management and other matters of general business operations.

Government and Public Affairs Committee is responsible for community and governmental outreach matters; legislation, advocacy, external communications, conservation programs, and other related matters.

Engineering and Operations Committee is responsible for matters of design, construction, replacement maintenance, and operation of the District's facilities, property, and equipment, including administration of the Capital Improvement Plan; administration of the Asset Management Program; right of way acquisition and management; water quality; and other matters relative to operations.

Personnel, Advisory, and Policy Committee is responsible for personnel policies and practices, compensation and benefits, labor relations and collective bargaining, employee relations, staffing, and organizational structure.

Parks & Recreation Committee is responsible for matters relating to the maintenance and preservation of parks and landscaping, public trails and open space maintenance, recreation programs, special events, community services, and graffiti abatement.



Headquarters, Jurupa Valley

The District's organizational structure as of June 30, 2025, can be found on page 19. The General Manager reports directly to the Board of Directors and manages the District's daily operations. The Legal Counsel also reports directly to the Board. The Executive Team consists of the General

Manager and all those reporting directly to the General Manager: the Operations Director, Engineering & Water Resources Director, Finance & Administrative Services Director, Parks & Recreation Director, Board and Executive Services Director, Government & Public Affairs Director and Human Resources Director.

Fiscal Management

The District Board of Directors adopts an operating and capital budget bi-annually before the new fiscal year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District's enterprise functions, including the Water Fund, Wastewater Fund, and the District Government Funds, including the Parks Fund, Graffiti Fund, Lighting & Landscape Fund, and the Capital Funds for Water, Wastewater, and Parks. The budget and reporting treatment applied to each fund is consistent with the accrual basis of accounting and the financial statement basis, except where noted in the Biennial Budget. The District operates within a balanced budget for each fiscal year.

Economic Conditions and Outlook

The District office is located in the city of Jurupa Valley (Jurupa Valley) in a region commonly referred to as the Inland Empire. The District is approximately 45 miles east of downtown Los Angeles. The District primarily serves the two communities, the City of Jurupa Valley and the City of Eastvale, that lie within the District's service territory. The District recognizes the unique needs of both cities and has built good working relationships with each community.

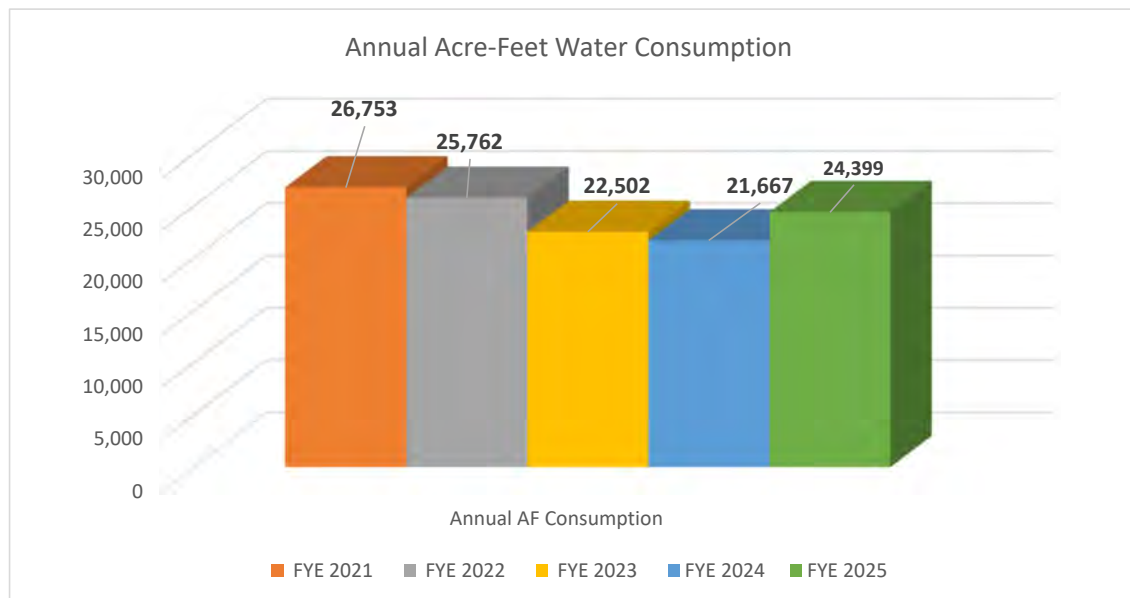
The City of Jurupa Valley is in the eastern part of the District. The City of Jurupa Valley covers 44 square miles and encompasses the communities of Jurupa Hills, Mira Loma, Glen Avon, Pedley, Indian Hills, Belltown, Sunnyslope, Crestmore Heights, and Rubidoux. While much of the District's growth is happening in Jurupa Valley, aging infrastructure is starting to become an area of concern because much of the water and wastewater infrastructure was initially constructed as part of local mutual water companies. The District is currently working on a program to proactively replace aging infrastructure on a large scale within the Jurupa Valley area.

The City of Eastvale makes up the western part of the District. The City of Eastvale covers 13 square miles. It has a population of approximately 70,000, compared to its neighbor, the City of Jurupa Valley, which has around 106,000 residents (not all are within the boundaries of the District). The Eastvale area was mostly farmland and dairies until the late 90s when housing development grew rapidly. Then, in the late 2000s, the region started to experience an economic downturn due to the housing crisis. Growth in the District has since recovered.

The District doubled in connections from fiscal year (FY) 2000 to FY 2007; most of these connections were in the Eastvale area. Since then, the Eastvale area has continued to grow steadily. In recent years, the City of Eastvale has experienced more commercial and retail development as it approaches buildout.

California's water supply continues to be a concern due to climate variability, projected population growth, and increased demand for limited resources. Future droughts remain a concern, and the District is committed to preparing for potential water shortages and dry conditions by promoting conservation and upgrading water delivery systems throughout its service area. The State Water Resources Control Board and the District continuously monitor dry conditions throughout the state and Southern California region. The District is also addressing the challenges imposed by the urban water use objectives established by the Making Conservation a California Way of Life regulatory framework. These regulations require long-term planning to balance supply and demand while ensuring compliance with new efficiency standards.

The District has experienced economic growth over the past several years as development continues. During the past five fiscal years, the District has seen a 2.46% increase in service connections at an annual growth rate of 0.49%. As the District has grown, so has the water demand, although weather patterns and conservation efforts have influenced the ultimate demand. Water demand decreased by 3.7%, 12.7%, and 3.7% for the fiscal years ended in 2022, 2023 & 2024, respectively. During the past fiscal year, the District experienced a 12.6% increase in water consumption, driven in part by growth in service connections as well as drier-than-average winter conditions. The underlying growth rate, conservation efforts, and weather trends influenced these fluctuations in demand.



Source JCSD

The District's water rate structure comprises of a variable commodity charge and a fixed meter charge. The variable commodity charge is tiered to encourage conservation. A significant portion of the District's water rate is the fixed meter charge, which allows for revenue stability during periods of increased conservation and other unforeseen factors that can impact water usage. The

District completed a Water and Wastewater rate study on February 2024. Based on recommendations from that study, a comprehensive five-year Water and Wastewater Rate plan was adopted in April 2024. A monthly water bill with usage of 20 HCF (average usage) and assuming a ¾" meter is \$86.26.

Sewer sales have steadily increased at an average of 2.9% per year over the last five fiscal years. Sewer rates are billed based on a unit of measure called an equivalent dwelling unit (EDU), and an HCF quantity charge (in dollars per hundred cubic feet) is applied up to a maximum usage of eight HCF's. An EDU equals a single-family household's average wastewater flow and strength. A monthly sewer bill with one EDU and 8 HCFs of water used is \$47.78.

Developers building residential tracts in the District primarily utilize a Community Facilities District (CFD) funding mechanism. The Mello-Roos Community Facilities Act of 1982 allows any county, city, special district, school district, or joint powers authority to establish a Mello-Roos Community Facilities District (CFD), which provides for public improvements and services financing. The District's Parks operations and maintenance, including landscape maintenance, are funded through special tax assessments levied through CFDs formed throughout the District. In FY 2024-25, 43 CFDs fund the Park's operation and maintenance, including landscape, and 5 CFDs fund landscape maintenance only. Assessment revenue from these CFDs has averaged a 4.4% annual growth rate for the past five fiscal years. The District's Parks department also offers recreation programs and classes funded through the fees collected by residents participating in those programs and classes. After COVID-19-related closures, lower attendance reduced recreation and class revenue for a couple of years. Recreation revenue recovered in FY 2021-22 close to pre-pandemic levels as operations resumed back to normal. For FY 2024-25, recreation and class revenue increased 4.5%. Overall, recreation and class revenue has averaged a 6.3% annual growth rate for the past three fiscal years. The growth in the operations and maintenance of the parks and the growth in the Park's recreation and class revenue is attributed to the growth in residential development over the past five years in the city of Eastvale.

The District formulated and approved a Parks Master Plan in 1996, documenting the needs of the District's parks capital facilities. These capital facilities were funded with park fees in 43 CFDs formed in the Eastvale area. Since 1996, the Parks Master Plan has been updated and rewritten to address the growing population in Eastvale. The Board recently adopted an updated Parks Master Plan in July 2025. As the City of Eastvale approaches buildout, the formation of CFDs is declining, creating a challenge to fund future Park's capital needs. The District continues to research alternative funding sources to accommodate the future capital needs of the Parks department.

Major Initiatives

During the fiscal year, the Jurupa Community Services District (JCSD or District) continued to advance a variety of critical capital projects designed to maintain infrastructure reliability, enhance water quality, expand recycled water resources, and improve operational facilities. These investments support the District's mission to provide safe, reliable, and sustainable water and wastewater services to the community.

Well Rehabilitation and PFAS Treatment Preparation

JCSD has remained committed to the maintenance and rehabilitation of its groundwater production wells to ensure the reliability and efficiency of the water distribution system. Wells 14, 22, and 25, which convey groundwater to the Roger Teagarden Ion Exchange Plant (RTIXP), underwent rehabilitation as part of this effort. These projects were strategically undertaken in anticipation of the upcoming per- and polyfluoroalkyl substances (PFAS) treatment system currently under construction at RTIXP.

The new PFAS treatment facilities incorporate pre-filters, requiring the conversion of these wells to water flush systems. This proactive work supports operational readiness and ensures that the District can seamlessly integrate new treatment infrastructure as part of its ongoing water quality initiatives.

Recycled Water Project

Since 2009, JCSD has pursued strategies to expand the use of non-potable and recycled water sources to diversify its water portfolio and improve drought resilience. Beginning in 2014, JCSD partnered with the Inland Empire Utilities Agency (IEUA) and the Western Riverside County Regional Wastewater Authority (WRCRWA) to develop a regional recycled water program.

The current project phase will deliver approximately 1,200 acre-feet per year of recycled water, directly offsetting potable water demand. It includes the construction of a distribution system that will deliver recycled water from the WRCRWA treatment plant to parks, schools, and landscaped areas in Eastvale, as well as connections to existing non-potable pipelines currently serving irrigation customers in Jurupa Valley.

On April 22, 2024, the Board awarded a construction contract to GSE Construction Company, Inc. for the pump station component, with completion anticipated by Summer 2026. The engineer's estimate for the work was \$12.5M, with a construction duration of 300 calendar days.

Source Water Reliability Planning

In December 2021, the District completed the Water Quality Evaluation Study (WQES), a pivotal initiative designed to proactively address both current and future water quality and supply challenges. The WQES provided a comprehensive assessment of existing conditions and served as

a strategic foundation for identifying and prioritizing key projects to strengthen the District's water supply reliability. As a direct outcome of the study, JCSD successfully advanced the construction of three PFAS removal treatment plants and developed a new groundwater production well, significantly enhancing its near-term water quality and production capacity.

With those immediate needs addressed, the District is now well positioned to transition its focus toward long-term source water reliability planning. This next phase of strategic resource management will build upon the findings of the WQES while incorporating evolving factors such as updated development and population growth forecasts, anticipated regulatory changes, and new statewide water conservation mandates. The Source Water Reliability Study (SWRS) will serve as the cornerstone of this effort. It will comprehensively analyze current and projected customer water demands, evaluate existing and future source water reliability challenges, and develop a forward-looking, integrated water supply strategy. Additionally, the SWRS will establish a clear roadmap of actionable projects, investments, and policy recommendations designed to ensure that the District can continue to provide a sustainable, resilient, and high-quality water supply for decades to come.

JCSD will develop a robust and actionable roadmap that enhances system resilience, supports future growth, and ensures the continued delivery of reliable and high-quality water services to the community well into the future.

Water & Wastewater Line Replacement

As outlined in the District's Strategic Plan, JCSD continues to prioritize infrastructure renewal through its annual water and sewer pipeline repair and replacement (R&R) programs. These programs are guided by a prioritization process that considers pipeline capacity, age, size, material, condition, and historical performance.

The Bain Street project included the replacement of aged and undersized pipelines along Bain Street, San Sevaine Way, and Conning Street. Notably, the project featured a tunneling component under State Route 60 (SR-60) to maintain system redundancy, replacing more than 5,100 linear feet of water pipeline. In December 2023, the Board awarded a \$3.73M construction contract to Big Ben Engineering, Inc. All work has been completed in accordance with District standards and project specifications.

Similarly, the Archer Street project targeted infrastructure upgrades along Archer Street, 63rd Street, 64th Street, and Baker Street. This comprehensive project replaced over 14,900 linear feet of water and sewer pipelines and included waterline replacements to improve system performance. Combining water and sewer improvements resulted in reduced community impacts and lower paving costs. On December 11, 2023, the Board awarded a \$5.7M construction contract to Vasilj Inc.

Capital Improvement Plan

The District's infrastructure needs are extensive and require careful assessment, prioritization, and strategic fiscal planning. The District manages a vast network of pipelines, storage facilities, and

treatment plants that work together to deliver reliable water service and wastewater treatment to the community. To maintain the high standard of service that customers depend on, continuous reinvestment is essential in crucial infrastructure such as reservoirs, pump stations, pipelines, and treatment facilities. This ensures the system remains efficient, safe, and compliant with ever-evolving regulations.

The Capital Improvement Plan is developed by thoroughly analyzing potential investments, focusing on the most urgent projects. These are prioritized based on several factors, including regulatory compliance, safety, cost-effectiveness, and how well they enhance customer service. By carefully balancing these factors, the District ensures that it addresses the most critical infrastructure needs while maximizing the impact of available resources.

Over the next five to ten years, the District must make a significant commitment to managing and upgrading its infrastructure. Although about half of the domestic (potable) water system is relatively modern, new and more stringent regulatory requirements demand substantial capital investment in water treatment systems. This investment will help the District maintain compliance, ensure safe water quality, and continue providing dependable service to the community for years.

Financial Policies

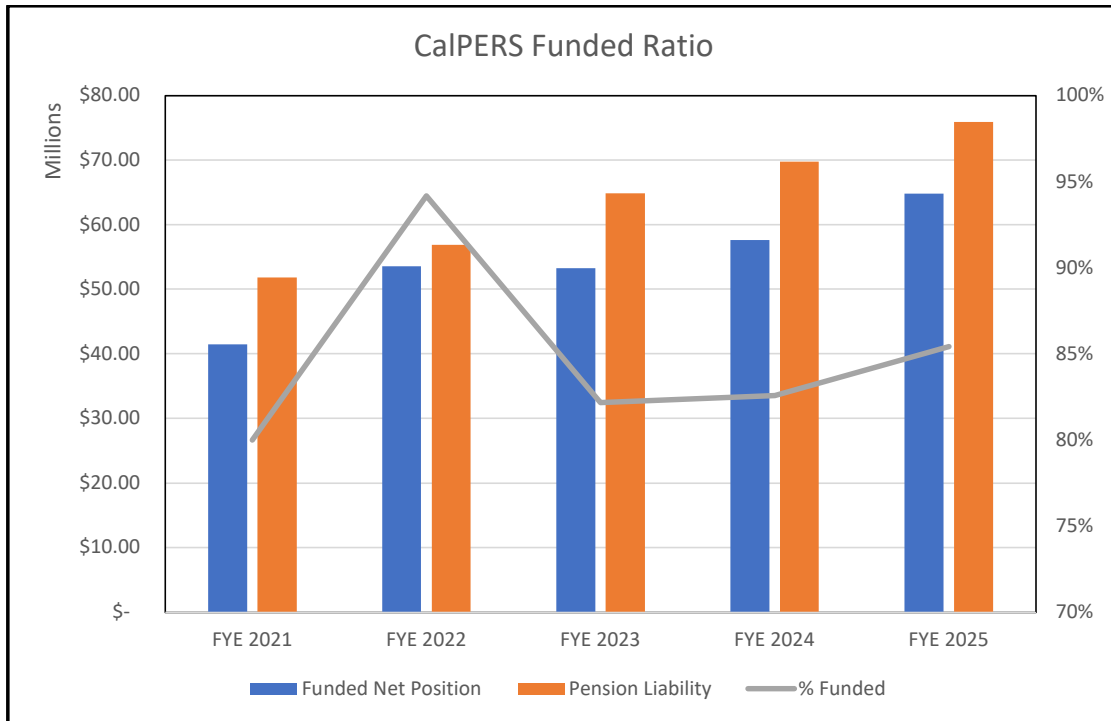
The District has formally adopted the following financial policies:

Reserve Policy

The policy states each designated reserve's purpose, source, and targeted funding levels. These reserves were established to meet internal and external legal requirements. These policy guidelines enable restricting funds for future infrastructure needs, replacing aging facilities, bond reserves, and various operating reserves to mitigate unexpected occurrences. These reserves are critical to the District's financial strength and high bond rating.

CalPERS Funding Policy

This policy is intended to guide the development and adoption of a funding plan for Unfunded Accrued Liabilities (UAL) calculated annually by CalPERS. The primary goal of funding defined benefit pension plans is to ensure that sufficient assets will be accumulated to deliver promised benefits when they come due and to protect pension benefits in situations that involve employer insolvency or bankruptcy. Establishing sound funding guidelines promotes pension benefit security. As of June 30, 2025, the District's Net Pension Liability is \$11,065,273 or 85 percent funded.



Other Post-Employment Benefits (OPEB) Funding Policy

To ensure that the District's Other Post-Employment Benefits (OPEB) program is financially sustainable, the program should accumulate adequate resources systematically and disciplined over the active service life of benefiting employees. The District's OPEB Funding Policy documents its method to determine its actuarially determined contributions to fund the long-term cost of benefits to District employees and retirees. The policy also demonstrates prudent financial management practices, promotes long-term and strategic thinking, provides guidance in annual budget decisions, reassures bond rating agencies, and shows employees and the public how OPEB will be funded to ensure adequate funding for negotiated benefits.

Debt and Financial Management Policy

The debt and financial management policy is designed to establish parameters for issuing debt and provide guidance to decision-makers concerning available options to finance infrastructure and other capital projects so that the most prudent, equitable, and cost-effective method of financing can be chosen. The policy also documents the objectives to be achieved by staff both before and after debt issuance. It promotes objectivity in decision-making and facilitates financing by establishing essential policy decisions in advance.

Investment Policy

The investment policy outlines the guidelines and practices to manage the District's available cash and investment portfolio effectively. It applies to all cash and investment assets of the District except those funds maintained in deferred compensation accounts for employees. All District monies, including those not required for immediate expenditure, are to be invested in compliance with governing provisions of law (California Government Code Sections 53600 et seq.). The policy details authorized investments, the percentage of portfolio limitations, and required ratings for each investment type.

Accounting System

The Finance Department is responsible for providing financial services for the District, including financial accounting and reporting, accounts payable and receivable, purchasing, custody, and investment of funds, billing and collection of water and wastewater charges, taxes, and other revenues. The District accounts for its activities as an enterprise fund. It prepares its financial statements on the accrual basis of accounting, under which revenues are recognized when earned and expenses are recorded when liabilities are incurred. The Board of Directors intends to manage the District's operations as a business, thus matching revenues against the costs of providing the services.

Internal Controls

The District operates within a system of internal accounting controls established and continually reviewed by management to provide reasonable assurance that assets are adequately safeguarded and that transactions are recorded per District policies and procedures. When establishing and reviewing controls, management must consider the cost of the control and the value of the benefit derived from its utilization. Management typically maintains or implements only those controls for which its value adequately exceeds its costs.

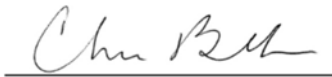
Acknowledgments

The Government Finance Officers Association (GFOA) has once again awarded the District the prestigious Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for the fiscal year ending June 30, 2024. This marks the seventh consecutive year that the District has earned this recognition. To qualify for the Certificate of Achievement, the District must produce a clearly written and well-organized report, meeting stringent standards for generally accepted accounting principles and all applicable legal requirements.

The preparation of this report was a team effort, and we are grateful for the dedication and professionalism demonstrated by the District staff. Special recognition goes to Vanessa Martinez, Finance Manager/Controller, Moises Leandro, Accounting Manager; Mike Sweetman, Budget Analyst; Jason Davis, Financial Program Manager, and Julia Fuentes, Senior Accountant whose contributions were instrumental in the report's success.

We also extend our appreciation to the members of the Board of Directors for their ongoing support in shaping and executing the District's fiscal policies, ensuring continued financial stewardship for the benefit of the community.

Respectfully submitted,



Chris Berch, PE
General Manager



Steven Popelar, CPA
Director of Finance and Administration

CORE VALUES

At the District, the same dedication and commitment we extend to the community is matched by our appreciation and support to our employees. To STRIVE for excellence, we live by the following core values:

S **Speak Straight & Listen Generously** – Speak honestly in a constructive way that moves the action forward. Listen with care and without judgment ... most important, listen to understand and support. Say what you mean, and be willing to ask questions, share ideas, or raise issues that may cause conflict when it's necessary for team success. Address issues directly with those who are involved or affected. Rumors are destructive ... seek accurate information and only speak about things you know to be truthful.

T **Trust Our Team** – Strong teams are successful not just because they work together, but because they trust each other. Seek to build trust in all relationships ... personally, professionally and within our community. Assume good intentions and always give people the benefit of doubt. Recognize your weaknesses and have the trust to appreciate when your team is better at something than you.

R **Respect** – Focus on being warm, friendly and approachable ... ensure civility in all our actions. Be graciously humble ... recognize your team's success above your own. Every interaction with our team or a customer is an opportunity to create deeper, more meaningful relationships. Respect our process and take great pride in achieving exceptional outcomes. Own and celebrate the team's success, but also hold yourself accountable and learn from your mistakes.

I **Inspirational** – Be a leader ... take every opportunity to teach and help other learn and grow. Lead by example and never leave your team behind. Inspire with passion but keep perspective. When everyone is moving forward together, success takes care of itself.

V **Visionary** – Determined by the thought of what tomorrow can bring ...driven by grit to get it done today. Look ahead, anticipate and dream big. Build fruitful relationships within the industry ... draw upon the success of others to shape our future. Without vision, there is no action ... without direction, there is no purpose. Be relentless about improvement.

E **Empowered** – Don't accept anything at "face value" if it doesn't make sense to you ... don't be afraid to ask "Why?" Have the confidence and curiosity to challenge the "way we have always done it". Have a Growth Mindset in everything you do. Ask questions when you don't understand. Healthy, vigorous debate creates better solutions. Find a way to be exceptional.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

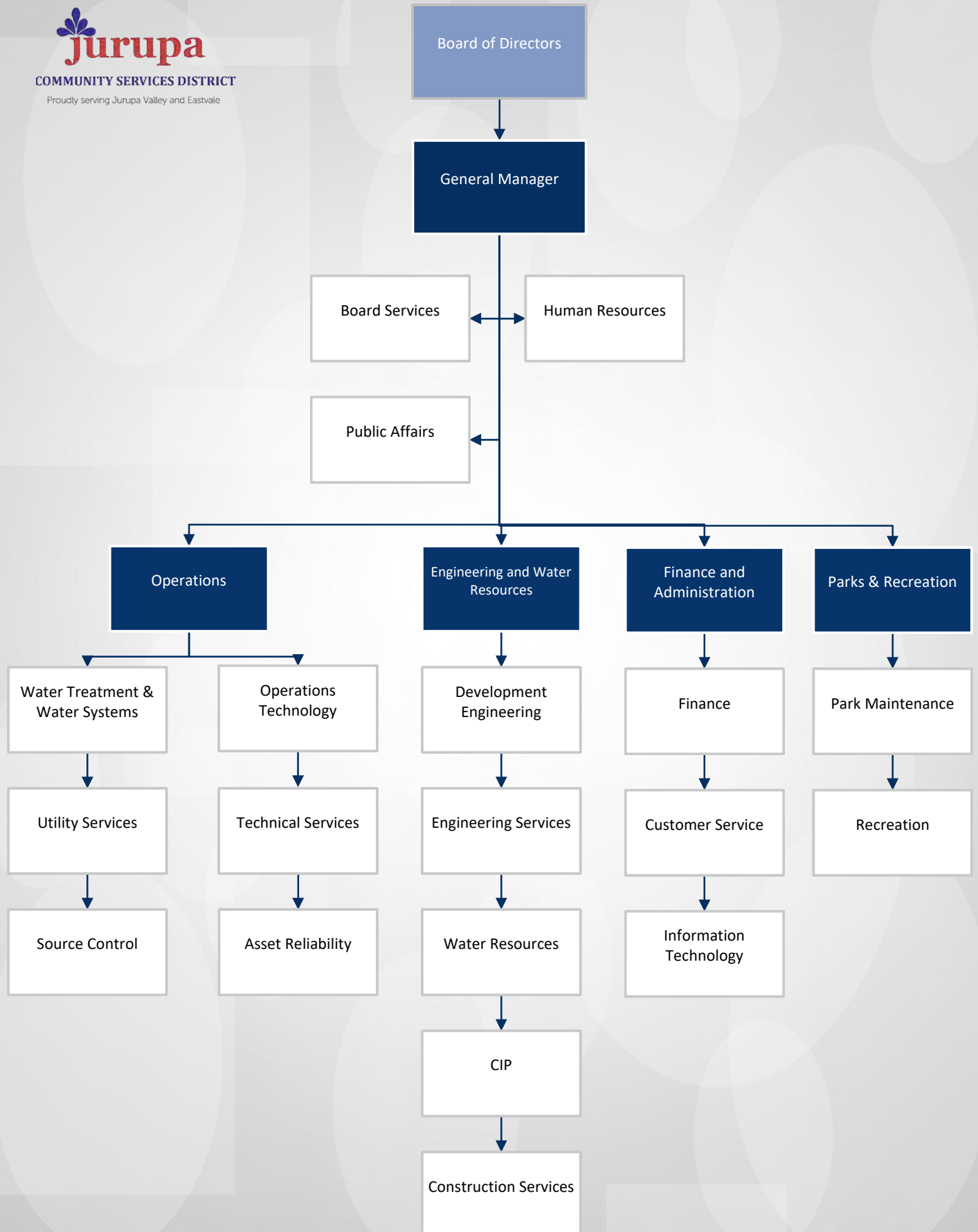
Presented to

**Jurupa Community Services District
California**

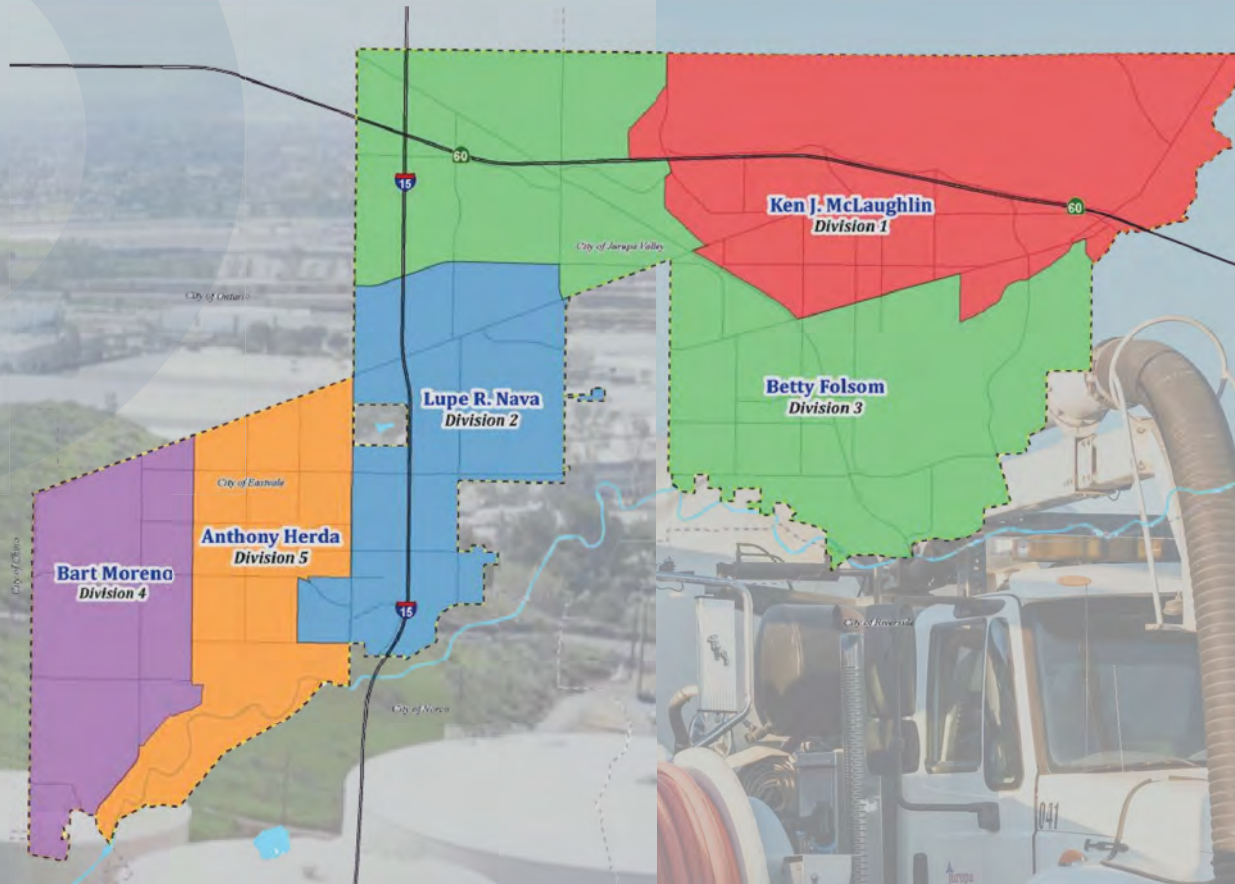
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Executive Director/CEO



SERVICE AREA



BOARD OF DIRECTORS

Jurupa Community Services District Governing Board Members as of June 30, 2025



President
Betty Folsom
Div. 3



Vice President
Anthony Herda
Div. 5



Director
Lupe Nava
Div. 2



Director
Bart Moreno
Div. 4



Director
Ken J. McLaughlin
Div. 1



INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

Board of Directors
Jurupa Community Services District
Jurupa Valley, California

Opinion

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the remaining fund information of the Jurupa Community Services District (District) as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position, and where applicable, its cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Notes 1, 8, 23 and 24 to the financial statements, as of July 1, 2024, the District adopted new accounting guidance, GASB Statement No. 101, Compensated Absences and Statement No. 102, Certain Risk Disclosures. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information, budgetary comparison schedules for the Eastvale Parks fund, Graffiti Abatement fund, Illumination District No. 2 fund, Landscape and Lighting fund and the required pension and other postemployment benefits schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

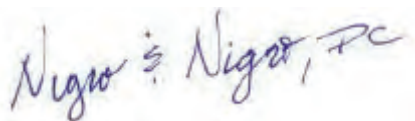
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other Information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated November 24, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Nigro & Nigro, PC". The signature is written in a cursive, flowing style.

Murrieta, California
November 24, 2025

MANAGEMENT DISCUSSION & ANALYSIS



JURUPA COMMUNITY SERVICES DISTRICT MANAGEMENT'S DISCUSSION & ANALYSIS June 30, 2025

The following discussion and analysis of the financial performance of the Jurupa Community Services District (“District”) provides an overview of the District’s financial activities for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here with the basic financial statements and related notes, which follow this section.

FINANCIAL HIGHLIGHTS

- As of June 30, 2025, the District's total net position (assets plus deferred outflows of resources less liabilities and less deferred inflows of resources) is \$663.2 million. This is composed of \$461.6 million invested in capital assets, \$80.4 million in restricted funds, and unrestricted funds of \$121.2 million.
- The District’s total net position increase of \$19.6 million is comprised of governmental activities which decreased by \$0.8 million and business-type activities which increased by \$20.4 million.
- The total revenues increase of \$9.4 million is due to a slight increase of \$0.2 million in governmental activities and business-type activities which increased by \$9.2 million.
- The total expenditures increase of \$5.5 million is comprised of governmental activities which increased by \$1.3 million and business-type activities which increased by \$4.2 million.
- Total net assets and deferred outflows increased by \$10.5 million over prior fiscal year mostly due to the District's capitalization of assets during the year.
- Total liabilities and deferred inflows decreased by \$9 million from prior fiscal year mostly due to the paying down of long-term debt and retirement obligations.

OVERVIEW OF THE FINANCIAL STATEMENTS

The annual report consists of four parts – management’s discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District’s overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District government, reporting the District’s operations in more detail than the government-wide statements.
- The governmental fund statements tell how general government services, such as Eastvale Parks, were financed in the short-term as well as what remains for future spending.
- Proprietary fund statements offer short- and long-term financial information about the activities that are operated like a business, such as the Water Fund and Wastewater Fund.
- Fiduciary fund statements provide information about the fiduciary relationships, also known as custodial funds of the District, in which the District acts solely as a trustee or custodian for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Statement of Net Position and Statement of Activities

The Government-Wide Financial Statements present both long-term and short-term information about the District’s overall financial health. Financial reporting at this level uses accounting methods similar to that found in private sector companies with its basis in full accrual accounting and elimination or reclassification of internal activities.

- The Statement of Net Position is measured as the difference between (a) assets and deferred outflows and (b) liabilities and

JURUPA COMMUNITY SERVICES DISTRICT MANAGEMENT'S DISCUSSION & ANALYSIS June 30, 2025

deferred inflows. This is one indicator of the District's financial health, or financial position. It provides the basis for computing a rate of return, evaluating the capital structure of the District, and assessing the liquidity.

- The Statement of Activities presents information on how the District's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e., uncollected taxes or earned but unused compensated absences).

FUND FINANCIAL STATEMENTS

Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Statement of Cash Flows

The primary purpose of the Statement of Cash Flows is to provide information about the District's proprietary funds cash receipts and cash payments during the reporting period. The statement reports cash receipts, cash payments, and net changes in cash and cash equivalents resulting from operation activities, non-capital financing activities, capital and related financing activities, and investing activities. From this statement, financial statement users can obtain comparative information on the sources and uses of the District's cash.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements are an essential component of the District's financial reporting and provide additional detail necessary for a comprehensive understanding of the information presented in the government-wide and fund financial statements. These notes offer narrative explanations, descriptions of significant accounting policies, and further analysis of key financial data that cannot be fully conveyed within the statements themselves.

Specifically, the notes present important context regarding the District's accounting methods, financial structure, and reporting framework. They include disclosures about significant estimates and assumptions, detailed breakdowns of major account balances, explanations of long-term obligations, commitments, and contingencies, as well as information about pension and other post-employment benefit plans. Together, these disclosures enhance transparency, support informed decision-making, and provide stakeholders with a more complete picture of the District's overall financial position and results of operations.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

To begin our analysis, a summary of the District's Statements of Net Position is presented in Table A-1.

**TABLE A-1
CONDENSED STATEMENT OF NET POSITION
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current and other assets	\$ 24,083	\$ 23,854	\$ 154,996	\$ 154,542	\$ 179,079	\$ 178,396
Interfund Advances	(1,173)	(1,268)	1,173	1,268	-	-
Restricted - investments	-	-	59,268	69,818	59,268	69,818
Investments in WRCRWA, net	-	-	13,835	13,194	13,835	13,194
Lease receivable	3,293	3,459	1,248	1,292	4,541	4,751
Capital assets	68,124	69,932	468,741	445,861	536,865	515,793
Total Assets	94,327	95,977	699,261	685,975	793,588	781,952
Deferred Outflows of Resources	2,946	3,179	10,706	11,565	13,652	14,744
Liabilities						
Current and other liabilities	\$ 1,193	\$ 1,319	\$ 36,067	\$ 37,614	\$ 37,260	\$ 38,933
Non current liabilities	6,864	7,393	86,373	92,083	93,237	99,476
Total Liabilities	8,057	8,712	122,440	129,697	130,497	138,409
Deferred Inflows of Resources						
Deferred amount pension obligation	56	69	98	147	154	216
Deferred amount OPEB obligation	1,890	2,037	6,666	7,210	8,556	9,247
Deferred inflows from leases	3,181	3,398	1,189	1,258	4,370	4,656
Deferred amount on refunding	-	-	427	487	427	487
Total Deferred Inflows of Resources	5,127	5,504	8,380	9,102	13,507	14,606
Net Position						
Net investment in capital assets	65,927	67,657	395,656	368,355	461,583	436,012
Restricted	19,105	18,294	61,332	71,282	80,437	89,576
Unrestricted (Deficit)	(943)	(1,011)	122,159	119,104	121,216	118,093
Total Net Position	\$ 84,089	\$ 84,940	\$ 579,147	\$ 558,741	\$ 663,236	\$ 643,681

Assets

Total assets increased by \$11.6 million, or 1.5% for the fiscal year ended June 30, 2025. During the fiscal year, the District saw a \$21 million increase in Business-type Capital Assets, driven primarily by a \$23 million net increase water and wastewater infrastructure assets and construction in progress. Capital assets for Governmental Activities decreased by \$1.8 million due to annual depreciation of \$2.6 million net of \$800 thousand in new asset additions.

The District's investment in the Western Riverside County Regional Wastewater Authority (WRCRWA) increased by \$640 thousand due to capital billings for asset-replacement funding net of amortization. As a holder of capacity rights with WRCRWA, the District is required to make capital contributions when billed. See Note 5 of the Notes to the Basic Financial Statements for details on this investment.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2025**

Liabilities

Total liabilities decreased by \$7.91 million, or 5.7% for the fiscal year ended June 30, 2025. This change is primarily due to decreases in accounts payable, loans payable, and bonds payable resulting from the District meeting its debt service obligations. See Note 9 of the Notes to the Basic Financial Statements for details about the District's long-term debt obligations.

Total Deferred inflows of resources decreased by \$1.1 million to \$13.5 million compared to the prior year of \$14.61 million, due to decreases in Deferred inflows from OPEB obligation and Deferred inflows from leases. Deferred inflows from OPEB decreased by \$690 thousand in the current fiscal year, while deferred inflows from leases decreased by \$300 thousand. Deferred inflows of resources from, pension and OPEB, vary year to year as a significant portion of the net amount is affected by actuarial assumptions as determined by CalPERS, which can fluctuate each year. See Note 10 of the Notes to the Basic Financial Statements for details about pension and OPEB.

Net Position

Net Position is the difference between the District's assets and deferred outflows, and liabilities and deferred inflows. Net position increased during fiscal year 2025 by \$19.6 million, or 3.0%. The District's net position is made up of three components: (1) net investment in capital assets, (2) restricted net position and (3) unrestricted net position.

1. Net investment in Capital Assets increased \$25.6 million, or 5.9% for the fiscal year ended June 30, 2025. The business-type activities increased \$27.3 million during the year due to the District's continued investment in utility infrastructure. The governmental activities decreased by \$1.7 million during the year attributed to annual depreciation and amortization. See Note 11 of the Notes to the Basic Financial Statements for more details.
2. Restricted net position decreased by \$9.1 million, or 10.2%, for the fiscal year ended June 30, 2025. This is primarily due to the use of capital facility fees for progress made on water and wastewater expansion projects during the year. See Note 12 of the Notes to the Basic Financial Statements for more details.
3. Unrestricted net position increased by \$3.1 million, or 3%, for the fiscal year ended June 30, 2025. Although these funds are not restricted, the Board of Directors has designated these funds for various working capital projects, system improvements, and operations. See Note 13 of the Notes to the Basic Financial Statements for more details.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2025**

Statement of Activities

The following Table A-2 is a summary of the statement of activities for the years ended June 30, 2025 and 2024.

**TABLE A-2
CONDENSED STATEMENT OF ACTIVITIES
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues						
Charges for services	\$ 3,089	\$ 3,156	\$ 70,752	\$ 65,137	\$ 73,841	\$ 68,293
Operating grants and contributions	-	6	3,519	3,701	3,519	3,707
Capital grants and contributions	679	-	11,195	9,861	11,874	9,861
General revenue:						
Property taxes	11,635	11,834	8,416	8,107	20,051	19,941
Investment earnings	520	493	9,701	9,369	10,221	9,862
Lease revenue	269	270	104	100	373	370
Other revenue	20	272	2,576	766	2,596	1,038
Total Revenues	16,212	16,031	106,263	97,041	122,475	113,072
Expenses						
Eastvale parks	16,425	15,194	-	-	16,425	15,194
Graffiti abatement	341	268	-	-	341	268
Illumination District No. 2	238	327	-	-	238	327
Landscape and lighting	466	378	-	-	466	378
Streetlighting	49	53	-	-	49	53
Water	-	-	55,546	51,431	55,546	51,431
Wastewater	-	-	29,212	29,151	29,212	29,151
Total Expenses	17,519	16,220	84,758	80,582	102,277	96,802
Transfers	504	-	-	-	504	-
Changes in Net Position	(803)	(189)	21,505	16,459	20,702	16,270
Net Position, Beginning of Year, as						
Previously Reported	84,939	84,107	558,741	542,282	643,680	626,389
Prior period adjustment (See Note 23)	(1,275)	1,021	(596)	-	(1,871)	1,021
Beginning net position restated	83,664	85,128	558,145	542,282	641,809	627,410
Net Position at End of Year	\$ 82,861	\$ 84,939	\$ 579,650	\$ 558,741	\$ 662,511	\$ 643,680

Total revenues for the fiscal year ended June 30, 2025 increased by \$9.4 million, or by 8.3% from the prior fiscal year. This is primarily due to an increase in charges for services, facility fees, and capital grants and contributions revenues.

Program Revenues

Overall, total program revenues increased \$7.37 million from prior year. This increase was driven by a \$5.6 million increase in charges for services and \$1.3 million increase in capital grants and contributions for Business-type activities. The Governmental Activities realized a \$0.60 million increase in program revenues mostly due to the increase in capital grants and contributions.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2025**

General Revenues

Total general revenues increased by \$2 million compared to prior year. In Business-type activities, property tax revenue increased \$0.3 million, investment earnings by \$0.3 million, and miscellaneous income by \$1.8 million . The increase in miscellaneous income is attributed to the increase of reimbursed costs from other agencies in the construction of a regional pump station which is part of the Recycled Water Project. Reimbursed costs serves as an offset to the investment the District has made in Construction in Progress which is presented in Table A-3.

In Governmental activities, general revenues decreased by about \$430 thousand. This decrease is comprised of a decrease in property tax revenue of \$199 thousand, increase in investment earnings of \$27 thousand, and decrease in other income of \$252 thousand.

Program Expenses

Total expenses increased \$5.5 million, or 5.7%, for the year ended June 30, 2025. The increase in Business-type activities was \$4.2 million, or 5.2%.This includes an increase of \$1.6 million related to depreciation and amortization of new assets placed in service, \$1.1 million increase in post-employment benefit expense, \$607 thousand increase in source water cost, and \$680 thousand increase in general cost of services and materials.

The increase in Governmental activities was \$1.3 million or 8.0%. This includes an increase of \$581 thousand attributed to Parks Maintenance, \$417 thousand increase in capital repairs & maintenance, \$164 thousand increase in operating cost for Community Services, and \$114 thousand increase in general capital outlay expenditures.

Capital Projects Fund - Fund Balance Analysis

The Eastvale Park's fund balance incurred an increase of \$710 thousand. This increase includes \$420 thousand increase in property assessment revenues, a \$130 thousand increase in investment earnings, and an overall increase of \$80 thousand in parks special programs revenues.

Graffiti fund has remained unchanged, the fund balance ended with at the same balance as prior year with \$463 thousand available. This fund is supported with a contract from a local agency, whereas the District provides the labor and material resources to remove and abatement of graffiti on sidewalks, curbs, street signs, and so forth. The fund also receives a portion of property tax revenue to assist in funding the graffiti abatement program.

The Landscape and Lighting Districts fund balance increased by \$190 thousand, due to transfer of property tax revenues from Business-type activities to assist in covering deficit balances in certain of the Landscape and Lighting District funds.The Illumination District No.2 fund balance decreased by \$90 thousand primarily due to assessment transfers out.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2025**

Equity Restatement

During the fiscal year, the District implemented GASB Statement No. 101, Compensated Absences. This new standard provides updated guidance on the recognition and measurement of liabilities for compensated absences. As a result of this implementation, the District recorded previously unrecognized liabilities and remeasured existing balances. This adjustment decreased the beginning net position of Governmental activities by \$47,682 thousand and Business-type activities by \$384,092.

In addition to the implementation of GASB Statement No. 101, the District identified two corrections to prior-period financial reporting:

- **Misstatement of Capital Assets:** An error was identified in the accounting for infrastructure assets, where wastewater structures and improvements assets were not placed in service and depreciated in prior periods. As a result, the beginning net position of Business type activities was decreased by \$211,619 to reflect the correction of this error.
- **Error in Deferred Revenue Reporting:** The District discovered that deferred revenue related to facilities fees received in fiscal year 2017-2018 erroneously recorded to revenue. This adjustment increased the beginning net position of Governmental activities by \$1,226,879.

The cumulative effect of these adjustments resulted in a net decrease of \$47,682 to the beginning net position of Governmental activities and a net decrease of \$595,711 to the beginning net position of Business type activities.

Additional details regarding these adjustments, including the specific financial statement line items affected, can be found in Note 23 of Notes to the Basic Financial Statements. Prior-period financial statements have been restated for comparability where applicable.

Capital Asset Administration

As of June 30, 2025, the District has invested \$805.4 million in a broad range of infrastructure. Table A-3 shows the net after accumulated depreciation.

**TABLE A-3
Capital Assets
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land and land rights	\$ 27,277	\$ 27,062	\$ 6,636	\$ 5,831	\$ 33,913	\$ 32,893
Construction in progress	1,564	1,596	28,338	47,170	29,902	48,766
Land improvements	24,591	24,341	669	669	25,260	25,010
Structures and improvements	12,795	12,795	144,968	115,642	157,763	128,437
Streetlights	1,299	1,299	-	-	1,299	1,299
Water transmission & distribution	-	-	119,167	113,854	119,167	113,854
Wastewater collection system	-	-	176,795	157,677	176,795	157,677
Vehicles and equipment	599	599	8,323	4,050	8,922	4,649
Right to use-leased assets	2,127	2,176	40	23	2,167	2,199
Right to use-subscriptions	12	62	229	944	241	1,006
Total capital assets, net	<u>\$ 70,264</u>	<u>\$ 69,930</u>	<u>\$ 485,165</u>	<u>\$ 445,860</u>	<u>\$ 555,429</u>	<u>\$ 515,790</u>

At the end of fiscal year 2025, the District's investment in capital assets amounted to \$555.4 million (net of accumulated depreciation). This investment in capital assets includes, land, buildings, building improvements, furnishings and equipment, collection and distribution systems, tanks, wells, water transmission and distribution systems, and construction-in-progress.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
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The business-type activities increase in capital assets includes an increase of \$23.4 million in utilities structures and improvements, \$14.1 million increase in wastewater collection system, and a decrease in construction in progress of \$18.8 million.

The governmental activities decrease in capital assets is due to depreciation of the capital assets. The decrease in capital assets is reflected on the governmental activity balance sheet as a reduction in the net book value of the assets. The decrease in capital assets due to depreciation is a normal and expected process that owns and operates fixed assets.

Long Term Debt Administration

**TABLE A-4
Long-Term Debt
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Compensated absences	\$ 378	\$ 345	\$ 2,739	\$ 2,432	\$ 3,117	\$ 2,777
Lease liability	2,188	2,222	40	25	2,228	2,247
Subscription liability	10	52	171	768	181	820
Net OPEB obligation	2,027	2,317	6,922	7,986	8,949	10,303
Long-term debt	-	-	72,446	76,226	72,446	76,226
Net pension liability	2,393	2,627	8,672	9,533	11,065	12,160
Total Long-Term Liabilities	6,996	7,563	90,990	96,970	97,986	104,533
Less current portion	(133)	(149)	(4,617)	(4,689)	(4,750)	(4,838)
Total long-term liabilities, net of current portion	\$ 6,863	\$ 7,414	\$ 86,373	\$ 92,281	\$ 93,236	\$ 99,695

During the year, the District's total long-term liabilities decreased \$6.4 million or by 6.3%, mostly due \$3.8 million in scheduled principal payments. There was also a decrease in the District's other post-employment benefits of \$1.4 million and a decrease of \$1.1 million in net pension liability for both the Governmental and Business-Type activities. Long term liabilities decreased \$6 million in the Business-Type activities due to scheduled principal payments of bond and loan payables. There was a net decrease of \$567 thousand in long term liabilities in Governmental Activities primarily due to a decrease of \$290 thousand in other post-employment benefits. Additional information on long-term debt and other post-employment benefits are presented in Note 9 and Note 10 of the Notes to Basic Financial Statements, respectively.

Pension and OPEB-Relevant GASB Standards

The Governmental Accounting Standards Board (GASB) issued its Statement No. 68, Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27 ("GASB 68"), with new pension reporting requirements for employers. GASB also issued Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68 ("GASB 71"), to clarify the transition year provisions of GASB 68. The District implemented both GASB statements in 2017 and as of June 30, 2025 the net pension liability of \$11,065,273 has been recorded to the Government Wide Statement of Net Position.

GASB issued its Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions. This Statement replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB plans. In 2018, the District implemented both GASB statements and the 2025 net OPEB liability of \$8,948,745 has been recorded to the Government Wide Statement of Net Position.

Leases

As of June 30, 2025, the District reported a lease liability of \$2.23 million, which is down 0.08% from prior year. The District has 5 active lease agreements that meet the criteria of Government Accounting Standard Board Statement No.87 - Leases to be recognized as liabilities where the District is the lessee. As the District continues to pay these liabilities based on the lease agreements the

JURUPA COMMUNITY SERVICES DISTRICT

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2025

balances will trend down each year. Additional information about the lease liability is provided in the Notes to the Financial Statements Note 16.

Subscriptions

As of June 30, 2025, the District reported a subscription liability of \$180,279 which decreased 78% from prior year. As new guidance on recently-issued standards is available, a review of the District's previously recorded subscription liability resulted in various subscriptions not satisfying the requirements for recognition under GASB 96. Only agreements for subscriptions agreements that meet the criteria of Governmental Accounting Standards Board Statement No.96 - Subscription-Based Information Technology Arrangements were maintained in the books. Additional information about the District's subscriptions is provided in the Notes the Financial Statements Note 17.

Bonds Payable and Loans Payable

The District's long-term debt at June 30, 2025 consists of Certificates of Participation, Revenue Refunding Bonds, loan from the California Department of Water Resources State Revolving Fund (SRF) for funding of the expansion of WRCRWA treatment plant, and a loan from Western Municipal Water District (WMWD). Outstanding balances as of June 30, 2025 were as follows:

2010 Series B COPs Water	\$ 18,045,000
2010 Series B COPs Wastewater	24,635,000
2020 Revenue Refunding Water	2,030,000
2020 Revenue Refunding Wastewater	260,000
WRCWRA SRF Loan	23,586,218
WMWD Loan	3,639,572
State Water Resources Control Board Loan	42,259
Net: Premium/Discount debt issuance	208,018
Total	\$ 72,446,067

2010 Series B-Certificates of Participation

On February 25, 2010, the District issued \$19,940,000 in Series B Certificates of Participation from the Water fund and \$27,495,000 in Series B Certificates of Participation from the Wastewater fund. The proceeds of the sale of bonds under the water fund would be used to finance the Chino Desalter Authority expansion project, increase water supply, and construct transmission facilities to convey water. The proceeds of the sale of bonds under the wastewater fund would fund various wastewater infrastructure projects. Interest rates on the COPs range from 5.197 to 6.697. The COPs are scheduled to mature in 2041.

Water & Sewer Revenue Refunding Bonds

On June 24, 2020 the District completed the refinancing of its 2010 Series A Certificates of Participation by issuing \$3,490,000 in Water Revenue Refunding bonds and \$1,915,000 in Sewer Revenue Refunding bonds. These bonds were originally issued to finance the construction of necessary infrastructure of the District's water and sewer systems. By refinancing the bonds, the District was able to generate significant savings in debt service costs without extending the original repayment terms so that the District may continue to use public resources to provide its customer exceptional service in the most cost-effective manner. The economic gain resulting from the advance refunding is \$1,107,043 (based on the NPV from delivery date). Note 9 to the accompanying financial statements explains the purposes for issuing all debt scheduled above.

WRCRWA Loan

On March 8, 2012 the District entered into an agreement with Western Riverside County Regional Wastewater Authority (WRCRWA) for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating and additional 2.75 MGD of treatment capacity. On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an "Expander" member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

JURUPA COMMUNITY SERVICES DISTRICT MANAGEMENT'S DISCUSSION & ANALYSIS June 30, 2025

The initial loan amount is \$74,110,519 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District's allocated share of the debt as of June 30, 2025 is \$23,586,218.

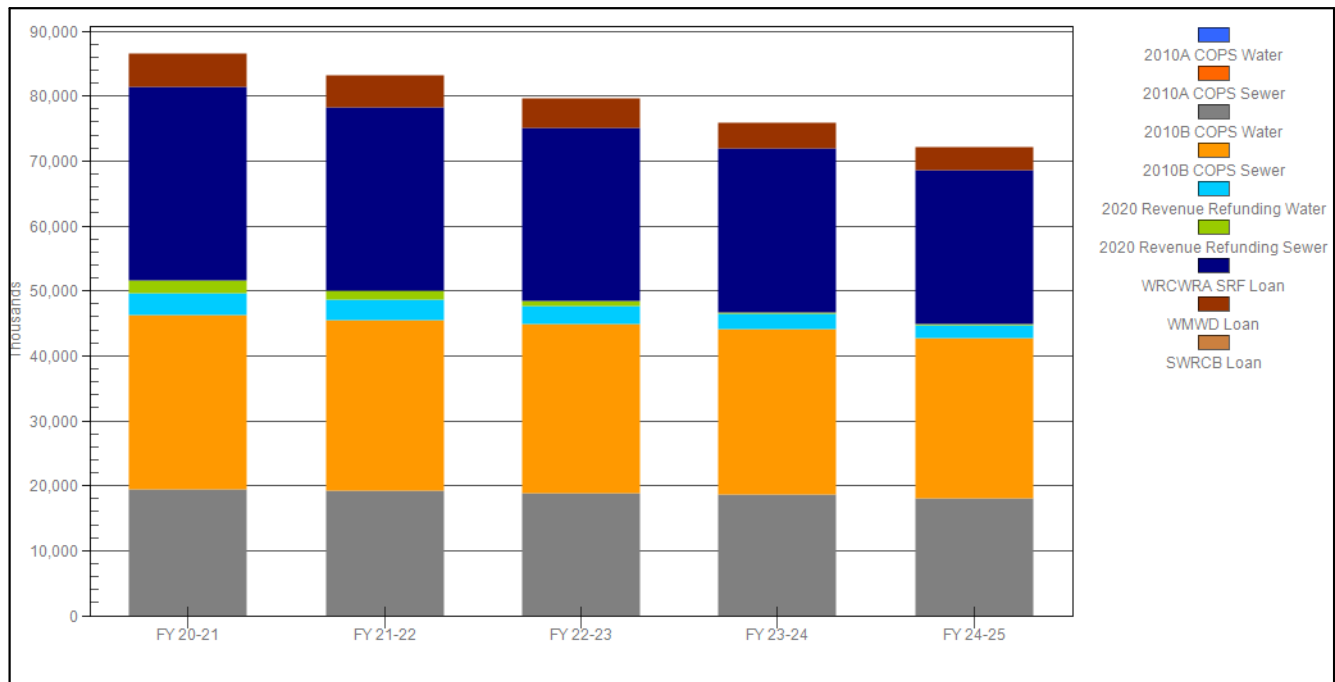
WMWD Loan

The District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) on May 6, 2004, for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

State Water Resources Control Board Loan

On May 2, 2022 the District entered into a loan contract with the California State Water Resources Control Board (SWRCB Loan) to finance the construction of a booster station at the Western Riverside County Regional Wastewater Authority (WRCRWA) treatment plant, construction of transmission pipeline, and construction of a distribution pipeline system. The total authorized loan amount is \$24,800,000 with a term of 30 years and the first principal and interest payment will be due one year after completion of construction of the project, which is currently set at December 31, 2026. The loan will have an interest rate of 0.80% and payments will be due on December 31 of each year. The final payment is scheduled to be due December 31, 2055.

All scheduled debt payments for fiscal year 2024-25 were paid timely. Below is a graph the shows the trend of the District's bonds and loans balances over the past five fiscal years.



Credit Rating

In 2024, S&P affirmed the AA+ long-term rating on the District's outstanding 2020 Revenue Bonds, and the District's outstanding 2010 Series B Certificates of Participation (COP's). The outlook is stable. The rating reflects their view of the water system's very strong enterprise profile and extremely strong financial risk profile.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The economic outlook for the District reflects steady growth, with rising demand for water and wastewater services driven by ongoing residential, commercial, and industrial development. As Jurupa Valley and the City of Eastvale continue to attract new housing

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2025**

projects and businesses due to its strategic location within the Inland Empire, the need for reliable water and wastewater infrastructure remains a critical priority.

Population growth and increased economic activity are expected to sustain higher consumption levels, placing pressure on existing systems while also creating opportunities for infrastructure expansion and modernization. These anticipated needs have been incorporated into the District's capital improvement plan, which aims to ensure the community's water infrastructure can keep pace with development. The 2020 Urban Water Management Plan addresses these new supply requirements, outlining strategies to meet future water needs. The District's proactive approach to infrastructure planning and investment positions it to meet these challenges while supporting the region's sustained growth.

In January 2025, the "Making Conservation a California Way of Life" initiative took effect. This includes regulations that aim to ensure long-term water sustainability by promoting efficient water use and conservation practices statewide. These regulations significantly impact water utilities, such as the District, by requiring stricter water efficiency standards, enhanced reporting, and the adoption of urban water use objectives.

The District will continue to implement its Board-approved Water Conservation Program, focusing on education, incentives, and regulatory measures to promote responsible water use. New programs are also being introduced to help customers reduce their water consumption and adapt to evolving conservation requirements. The District will closely monitor how conservation efforts affect revenue streams, ensuring the budget remains aligned with actual water usage patterns, and will make adjustments as necessary to maintain financial stability.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our customers and creditors with a general overview of the District finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District's Finance Department at 11201 Harrel Street, Jurupa Valley, California 91752 or (951) 685-7434.

FINANCIAL SECTION



JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION
June 30, 2025

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,709,274	\$ 21,639,733	\$ 23,349,007
Investments	-	92,962,426	92,962,426
Restricted - cash and cash equivalents	18,955,017	87,852	19,042,869
Restricted - investments	-	1,976,896	1,976,896
Accrued interest receivable	64,513	1,286,817	1,351,330
Accounts receivable - utilities	-	10,189,458	10,189,458
Accounts receivable - governmental agencies	16,667	4,424,497	4,441,164
Accounts receivable - developers and others	2,989,234	1,068,476	4,057,710
Lease receivable - current	165,881	45,575	211,456
Property taxes and assessments receivable	151,956	208,175	360,131
Inventory, prepaid items and other assets	30,899	21,106,588	21,137,487
Total current assets	24,083,441	154,996,493	179,079,934
Noncurrent assets:			
Interfund advances	(1,173,525)	1,173,525	-
Restricted - investments	-	59,267,651	59,267,651
Investments in WRCRWA, net	-	13,834,836	13,834,836
Lease receivable	3,292,841	1,248,525	4,541,366
Capital assets- not being depreciated/amortized	28,841,748	34,974,523	63,816,271
Capital assets-being depreciated/amortized, net	39,282,364	433,766,056	473,048,420
Total noncurrent assets	70,243,428	544,265,116	614,508,544
Total assets	94,326,869	699,261,609	793,588,478
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows from pension	1,418,383	5,042,642	6,461,025
Deferred outflows from OPEB	1,527,230	5,663,582	7,190,812
Total deferred outflows of resources	\$ 2,945,613	\$ 10,706,224	\$ 13,651,837

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION
June 30, 2025

	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable and accrued expenses	\$ 931,954	\$ 9,593,682	\$ 10,525,636
Customer deposits, retentions and advances	129,348	20,606,181	20,735,529
Accrued interest payable	-	1,249,938	1,249,938
Compensated absences - current	94,592	684,865	779,457
Lease liability - current	34,579	16,275	50,854
Subscription liability - current	2,623	46,870	49,493
Bonds payable - current	-	1,855,000	1,855,000
Loans payable - current	-	2,014,333	2,014,333
Total current liabilities	1,193,096	36,067,144	37,260,240
Non-current liabilities:			
Compensated absences	283,777	2,054,597	2,338,374
Lease liability	2,153,463	24,058	2,177,521
Subscription liability - long term	6,932	123,854	130,786
Bonds payable	-	43,323,019	43,323,019
Loans payable	-	25,253,715	25,253,715
Net OPEB liability	2,027,022	6,921,723	8,948,745
Net pension liability	2,392,944	8,672,329	11,065,273
Total non-current liabilities	6,864,138	86,373,295	93,237,433
Total liabilities	8,057,234	122,440,439	130,497,673
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows from pension	55,583	97,581	153,164
Deferred inflows from OPEB	1,889,550	6,666,462	8,556,012
Deferred inflows from leases	3,181,091	1,188,713	4,369,804
Deferred amount on refunding	-	427,446	427,446
Total deferred inflows of resources	5,126,224	8,380,202	13,506,426
NET POSITION			
Net investment in capital assets	65,926,515	395,656,009	461,582,524
Restricted for:			
Eastvale parks	17,660,246	-	17,660,246
Graffiti abatement	463,476	-	463,476
Illumination District No.2	159,559	-	159,559
Landscape and lighting	822,204	-	822,204
Capital facility fees	-	56,314,325	56,314,325
Debt service reserves	-	5,018,070	5,018,070
Unrestricted (Deficit)	(942,976)	122,158,788	121,215,812
Total net position	\$ 84,089,024	\$ 579,147,192	\$ 663,236,216

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Eastvale parks	\$ 16,424,907	\$ 2,989,028	\$ -	\$ 679,044	\$ (12,756,835)	\$ -	\$ (12,756,835)
Graffiti abatement	341,074	100,000	-	-	(241,074)	-	(241,074)
Illumination District No. 2	237,697	-	-	-	(237,697)	-	(237,697)
Landscape and lighting	466,126	-	-	-	(466,126)	-	(466,126)
Streetlighting	48,821	-	-	-	(48,821)	-	(48,821)
Total governmental activities	17,518,625	3,089,028	-	679,044	(13,750,553)	-	(13,750,553)
Business-type activities:							
Water	55,546,027	46,318,969	3,518,854	7,459,272	-	1,751,068	1,751,068
Wastewater	29,212,333	24,432,818	-	3,736,077	-	(1,043,438)	(1,043,438)
Total business-type activities	84,758,360	70,751,787	3,518,854	11,195,349	-	707,630	707,630
Total	\$ 102,276,985	\$ 73,840,815	\$ 3,518,854	\$ 11,874,393	\$ (13,750,553)	\$ 707,630	\$ (13,042,923)
General revenues:							
Property taxes					11,635,090	8,416,461	\$ 20,051,551
Investment earnings					519,947	9,701,491	10,221,438
Lease revenue					268,399	103,591	371,990
Other revenue					20,117	2,576,102	2,596,219
Total general revenues					12,443,553	20,797,645	33,241,198
Transfers					503,978	(503,978)	-
Total general revenues and transfers					12,947,531	20,293,667	33,241,198
Change in net position					(803,022)	21,001,297	20,198,275
Net position, beginning of year					84,939,728	558,741,605	643,681,333
Prior period adjustment (See Note 23)					(47,682)	(595,710)	(643,392)
Net position, beginning of year					84,892,046	558,145,895	643,037,941
Net position, end of year					\$ 84,089,024	\$ 579,147,192	\$ 663,236,216

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 457	\$ 458,734	\$ 204,526	\$ 845,907	\$ 199,650	\$ 1,709,274
Restricted - cash and cash equivalents	18,955,017	-	-	-	-	18,955,017
Accrued interest receivable	64,513	-	-	-	-	64,513
Accounts receivable - governmental agencies	-	16,667	-	-	-	16,667
Accounts receivable - developers and others	2,989,234	-	-	-	-	2,989,234
Lease receivable	3,458,722	-	-	-	-	3,458,722
Property taxes and assessments receivable	139,555	-	5,275	7,126	-	151,956
Inventory, prepaid items, and other assets	30,899	-	-	-	-	30,899
Total assets	25,638,397	475,401	209,801	853,033	199,650	27,376,282
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued expenses	810,013	11,925	50,242	30,829	-	903,009
Customer deposits	129,348	-	-	-	-	129,348
Interfund advances	-	-	-	-	1,173,525	1,173,525
Total liabilities	939,361	11,925	50,242	30,829	1,173,525	2,205,882
Deferred Inflows of Resources:						
Unavailable revenue	5,233,539	-	-	-	-	5,233,539
Leases	3,181,091	-	-	-	-	3,181,091
Total deferred inflows of resources	8,414,630	-	-	-	-	8,414,630
Fund Balances:						
Nonspendable	30,899	-	-	-	-	30,899
Restricted for:						
Eastvale parks	16,253,507	-	-	-	-	16,253,507
Graffiti abatement	-	463,476	-	-	-	463,476
Illumination District No. 2	-	-	159,559	-	-	159,559
Landscape and lighting	-	-	-	822,204	-	822,204
Unassigned	-	-	-	-	(973,875)	(973,875)
Total fund balances	16,284,406	463,476	159,559	822,204	(973,875)	16,755,770
Total liabilities, deferred inflows of resources, and fund balances	\$25,638,397	\$ 475,401	\$ 209,801	\$ 853,033	\$ 199,650	\$ 27,376,282

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE BALANCE SHEET -
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2025**

Fund Balances of Governmental Funds \$ 16,755,770

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore are not reported as assets in governmental funds. These assets consist of:

Capital assets-not being depreciated/amortized	28,841,748	
Capital assets-being depreciated/amortized, net	39,282,364	
Capital assets, net	68,124,112	68,124,112

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in governmental funds. Long-term liabilities at year-end consist of:

Lease liability	(2,188,042)	
Subscription liability	(9,555)	
Net pension liability	(2,392,944)	
Accrued payroll taxes	(28,945)	
Compensated absences	(378,369)	
Net OPEB liability	(2,027,022)	(7,024,877)

In governmental funds, deferred outflows and inflows of resources are not reported because they are applicable to future periods. Deferred outflows and inflows of resources at year end consist of:

Deferred outflows of resources related to pension	1,418,383	
Deferred outflows of resources related to OPEB	1,527,230	
Deferred inflows of resources related to pension	(55,583)	
Deferred inflows of resources related to OPEB	(1,889,550)	1,000,480

Certain revenues are not available to pay for current period expenditures and are therefore reported as unavailable revenue in governmental funds

5,233,539

Net Position of Governmental Activities **\$ 84,089,024**

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
REVENUES:						
Special assessments	\$ 10,995,043	\$ -	\$ 213,294	\$ 426,753	\$ -	\$ 11,635,090
Charges for services	2,989,028	100,000	-	-	-	3,089,028
Investment earnings	519,947	-	-	-	-	519,947
Lease revenue	268,399	-	-	-	-	268,399
Grants and contributions	679,044	-	-	-	-	679,044
Other revenue	17,129	2,988	-	-	-	20,117
Total revenues	15,468,590	102,988	213,294	426,753	-	16,211,625
EXPENDITURES:						
Park security and facility operations	1,423,974	-	-	-	-	1,423,974
Park and facility maintenance	8,641,891	-	-	-	-	8,641,891
Park recreation programs	1,102,565	-	-	-	-	1,102,565
Community services	2,118,298	-	-	-	-	2,118,298
Graffiti abatement	-	341,074	-	-	-	341,074
Illumination District No. 2	-	-	237,697	-	-	237,697
Landscape and lighting	-	-	-	466,126	-	466,126
Capital outlay	808,117	-	-	-	-	808,117
Capital repairs and maintenance	930,017	-	-	-	-	930,017
Subscription interest	107	-	-	-	-	107
Subscription principal	3,524	-	-	-	-	3,524
Lease interest	41,426	-	-	-	-	41,426
Lease principal	33,926	-	-	-	-	33,926
Interest expense	-	-	-	-	48,821	48,821
Investment expense	6,017	-	-	-	-	6,017
Total expenditures	15,109,862	341,074	237,697	466,126	48,821	16,203,580
REVENUES OVER (UNDER)						
EXPENDITURES	358,728	(238,086)	(24,403)	(39,373)	(48,821)	8,045
OTHER FINANCING SOURCES (USES)						
Transfers in/(out)	(45,208)	238,103	(64,018)	232,296	142,805	503,978
Total other financing sources (uses)	(45,208)	238,103	(64,018)	232,296	142,805	503,978
Changes in Fund Balances	313,520	17	(88,421)	192,923	93,984	512,023
Fund Balance, Beginning of Year as Previously Reported	17,197,767	463,459	247,979	629,282	(1,067,859)	17,470,628
Prior Period Adjustment (Note 23)	(1,226,879)	-	-	-	-	(1,226,879)
Fund balance, Beginning of Year	15,970,888	463,459	247,979	629,282	(1,067,859)	16,243,749
Fund Balance, End of Year	\$ 16,284,408	\$ 463,476	\$ 159,558	\$ 822,205	\$ (973,875)	\$ 16,755,772

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025**

Net Change in Fund Balances - Total Governmental Funds \$ 512,023

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense as follows:

Capital outlay	793,292	
Depreciation expense	(2,500,641)	
Amortization expense	<u>(113,110)</u>	
		(1,820,459)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds as follows:

Subscriptions expense	52,239	
Compensated absences	(35,518)	
Subscription debt payments	3,524	
Lease liabilities	33,926	
OPEB expense	472,527	
Pension expense	<u>(21,284)</u>	
		<u>505,414</u>

Change in Net Position of Governmental Activities \$ (803,022)

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS
June 30, 2025

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 526,881	\$ 21,112,852	\$ 21,639,733
Investments	68,020,970	24,941,456	92,962,426
Restricted - cash and cash equivalents	39,870	47,982	87,852
Restricted - investments	1,005,965	970,931	1,976,896
Accrued interest receivable	839,560	447,257	1,286,817
Accounts receivable - utilities, net	6,627,902	3,561,556	10,189,458
Accounts receivable - governmental agencies	4,424,497	-	4,424,497
Accounts receivable - developers and others	9,405	1,059,071	1,068,476
Lease receivable - current	45,575	-	45,575
Property taxes and assessments receivable	-	208,175	208,175
Inventory, prepaid items, and other assets	20,887,999	218,589	21,106,588
Total current assets	<u>102,428,624</u>	<u>52,567,869</u>	<u>154,996,493</u>
Noncurrent assets			
Interfund advances	1,173,525	-	1,173,525
Restricted - investments	28,045,113	31,222,538	59,267,651
Investments in WRCRWA, net	-	13,834,836	13,834,836
Lease receivable	1,248,525	-	1,248,525
Capital assets - not being depreciated	33,554,689	1,419,834	34,974,523
Capital assets - being depreciated, net	237,630,207	196,135,849	433,766,056
Total noncurrent assets	<u>301,652,059</u>	<u>242,613,057</u>	<u>544,265,116</u>
Total assets	<u>404,080,683</u>	<u>295,180,926</u>	<u>699,261,609</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows from pension	3,758,052	1,284,590	5,042,642
Deferred outflows from OPEB	4,211,028	1,452,554	5,663,582
Total deferred outflows of resources	<u>\$ 7,969,080</u>	<u>\$ 2,737,144</u>	<u>\$ 10,706,224</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS
June 30, 2025

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued expenses	\$ 7,600,456	\$ 1,993,226	\$ 9,593,682
Customer deposits, retentions and advances	20,487,720	118,461	20,606,181
Accrued interest payable	454,314	795,624	1,249,938
Compensated absences - current	533,419	151,446	684,865
Lease liability - current	16,275	-	16,275
Subscription liability - current	30,438	16,432	46,870
Bonds payable - current	795,000	1,060,000	1,855,000
Loans payable - current	-	2,014,333	2,014,333
Total current liabilities	<u>29,917,622</u>	<u>6,149,522</u>	<u>36,067,144</u>
Noncurrent liabilities:			
Compensated absences	1,600,258	454,339	2,054,597
Lease liability	24,058	-	24,058
Subscription liability	80,433	43,421	123,854
Bonds payable	19,614,109	23,708,910	43,323,019
Loans payable	42,259	25,211,456	25,253,715
Net OPEB liability	4,867,762	2,053,961	6,921,723
Net pension liability	6,524,862	2,147,467	8,672,329
Total noncurrent liabilities	<u>32,753,741</u>	<u>53,619,554</u>	<u>86,373,295</u>
Total liabilities	<u>62,671,363</u>	<u>59,769,076</u>	<u>122,440,439</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows from pension	35,258	62,323	97,581
Deferred inflow from OPEB	4,921,990	1,744,472	6,666,462
Deferred inflow of resources-leases	1,188,713	-	1,188,713
Deferred amount on refunding	199,134	228,312	427,446
Total deferred inflows of resources	<u>6,345,095</u>	<u>2,035,107</u>	<u>8,380,202</u>
NET POSITION			
Net investment in capital assets	250,383,191	145,272,819	395,656,010
Restricted for:			
Capital facility fees	26,972,961	29,341,364	56,314,325
Debt service reserves	2,117,985	2,900,085	5,018,070
Unrestricted	63,559,168	58,599,619	122,158,787
Total net position	<u>\$ 343,033,305</u>	<u>\$ 236,113,887</u>	<u>\$ 579,147,192</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION -ENTERPRISE FUNDS
For the Year Ended June 30, 2025

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total Enterprise Funds</u>
OPERATING REVENUES:			
Water consumption sales	\$ 22,872,669	\$ -	\$ 22,872,669
Monthly meter service charge	22,185,984	-	22,185,984
Sewer service charge	-	24,432,818	24,432,818
Other charges and services	1,260,316	-	1,260,316
Total operating revenues	<u>46,318,969</u>	<u>24,432,818</u>	<u>70,751,787</u>
OPERATING EXPENSES:			
Water system	23,903,090	-	23,903,090
Distribution	3,789,526	-	3,789,526
Water quality	817,212	-	817,212
Wastewater system	-	2,066,918	2,066,918
Source control	-	10,851,016	10,851,016
Customer service	1,522,502	1,460,225	2,982,727
General administrative	13,521,950	6,126,567	19,648,517
CIP program	80,701	30,781	111,482
Total operating expenses	<u>43,634,981</u>	<u>20,535,507</u>	<u>64,170,488</u>
Operating income before depreciation/amortization	2,683,988	3,897,311	6,581,299
Depreciation	(10,024,272)	(6,255,782)	(16,280,054)
Amortization	(640,669)	(672,801)	(1,313,470)
Operating income (loss)	<u>(7,980,953)</u>	<u>(3,031,272)</u>	<u>(11,012,225)</u>
NON-OPERATING REVENUES (EXPENSES):			
Property taxes	3,000,000	5,416,461	8,416,461
Investment earnings	6,305,917	3,395,574	9,701,491
Interest expense	(906,018)	(1,714,097)	(2,620,115)
Lease revenue	103,591	-	103,591
Capital operating and maintenance expense	(719,786)	(196,377)	(916,163)
Grant revenues	3,518,854	-	3,518,854
Other non-operating revenues (expenses), net	2,782,215	335,830	3,118,045
Total non-operating revenues (expenses)	<u>14,084,773</u>	<u>7,237,391</u>	<u>21,322,164</u>
Income before contributions and transfers	<u>6,103,820</u>	<u>4,206,119</u>	<u>10,309,939</u>
CONTRIBUTIONS AND TRANSFERS:			
Facility fees	4,648,011	3,736,077	8,384,088
Contributions in aid of construction	2,811,261	-	2,811,261
Transfers in/(out)	-	(503,978)	(503,978)
Total contributions and transfers	<u>7,459,272</u>	<u>3,232,099</u>	<u>10,691,371</u>
Change in net position	<u>\$ 13,563,092</u>	<u>\$ 7,438,218</u>	<u>\$ 21,001,310</u>
Net position, beginning of year	329,723,690	229,017,915	558,741,605
Prior Period Adjustment (Note 23)	(253,477)	(342,233)	(595,710)
Net position, end of year	<u>\$ 343,033,305</u>	<u>\$ 236,113,900</u>	<u>\$ 579,147,205</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For the Year Ended June 30, 2025

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers for water sales and services	\$ 46,145,468	\$ 23,941,614	\$ 70,087,082
Cash paid to employees salaries and wages	(6,380,116)	(1,566,091)	(7,946,207)
Cash paid to vendors and suppliers	(40,480,967)	(21,722,728)	(62,203,695)
Cash (paid)/received for other services	702,778	-	702,778
Net cash provided (used in) operating activities	<u>(12,837)</u>	<u>652,795</u>	<u>639,958</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Proceeds from property taxes	3,000,000	4,891,240	7,891,240
Operating and maintenance cost	(885,918)	(25,045)	(910,963)
Net cash provided (used) by noncapital financing activities	<u>2,114,082</u>	<u>4,866,195</u>	<u>6,980,277</u>
CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and construction of capital assets	(30,847,600)	(5,307,634)	(36,155,234)
Advance payments from Community Facility Districts	4,648,011	3,736,077	8,384,088
Proceeds from grants	3,292,488	-	3,292,488
Leases and subscriptions	135,967	27,436	163,403
Capital contributions paid to WRCRWA	-	(640,549)	(640,549)
Proceeds from interfund receivable	93,984	-	93,984
Principal payments on long-term debt	(755,000)	(2,979,303)	(3,734,303)
Interest payments on long-term debt	(994,484)	(1,780,902)	(2,775,386)
Net cash provided (used in) capital and related financing activities	<u>(24,426,634)</u>	<u>(6,944,875)</u>	<u>(31,371,509)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment earnings	1,852,058	(2,094,881)	(242,823)
Proceeds from retirement of assets	15,203	7,000	22,203
Net cash provided by (used in) investing activities	<u>1,867,261</u>	<u>(2,087,881)</u>	<u>(220,620)</u>
Net cash flows	(20,458,128)	(3,513,766)	(23,971,894)
Cash and Cash Equivalents, Beginning of Year	<u>21,024,879</u>	<u>24,674,600</u>	<u>45,699,479</u>
Cash and Cash Equivalents, End of Year	<u>\$ 566,751</u>	<u>\$ 21,160,834</u>	<u>\$ 21,727,585</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF FINANCIAL POSITION:			
Cash and cash equivalents	\$ 526,881	\$ 21,112,852	\$ 21,639,733
Restricted assets - cash and cash equivalents	39,870	47,982	87,852
Total Cash and Cash Equivalents	<u>\$ 566,751</u>	<u>\$ 21,160,834</u>	<u>\$ 21,727,585</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For the Year Ended June 30, 2025

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (7,980,953)	\$ (3,031,272)	\$ (11,012,225)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	10,664,941	6,928,583	17,593,524
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable - utilities, net	(304,282)	(271,607)	(575,889)
Accounts receivable - government agencies	702,778	-	702,778
Prepaid items and other assets	(2,844,251)	(49,431)	(2,893,682)
(Increase) decrease in liabilities:			
Accounts payable and accrued expenses	531,644	(2,116,212)	(1,584,568)
Accrued wages and related payable	(43,943)	(302,961)	(346,904)
Customer deposits, deferred revenue, and advances	130,781	(219,597)	(88,816)
Compensated absences	387,653	117,377	505,030
Net OPEB liability	(1,315,321)	(421,178)	(1,736,499)
Net pension liability	58,116	19,093	77,209
Total Adjustments	<u>7,968,116</u>	<u>3,684,067</u>	<u>11,652,183</u>
Net Cash Provided (Used) by Operating Activities:	<u>\$ (12,837)</u>	<u>\$ 652,795</u>	<u>\$ 639,958</u>
NONCASH CAPITAL, FINANCING, AND INVESTING ACTIVITIES:			
Net increase (decrease) in fair value of investments	1,385,408	(770,866)	614,542
Amortization of bond premiums, discounts, and loss on debt refundings	74,406	30,949	105,355
Gain on value of water-storage-inventory	(2,811,261)	-	(2,811,261)
Total noncash capital, financing, and investing	<u>\$ (1,351,447)</u>	<u>\$ (739,917)</u>	<u>\$ (2,091,364)</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2025**

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	\$ 234,267
Restricted - cash and cash equivalents	3,245,580
Investments	39,241,028
Due from other governments	16,011,736
Property taxes and assessments receivable	<u>303,585</u>
Total Assets	<u>59,036,196</u>
LIABILITIES	
Accounts payable and accrued expenses	10,642
Customer deposits, retentions and advances	280,000
Due to other governments	<u>42,486,608</u>
Total Liabilities	<u>42,777,250</u>
NET POSITION	
Restricted for CFDs	<u>16,258,946</u>
Total Net Position	<u>\$ 16,258,946</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2025

	<u>Custodial Funds</u>
ADDITIONS	
Collections for special tax districts - debt service	\$ 24,133,760
Investment earnings	1,343,940
Reimbursed costs	22,152
Total additions	<u>25,499,852</u>
DEDUCTIONS	
Transfers to fiduciary trust accounts for debt service	29,374,794
General administrative	619,668
Change in payable to other governments	<u>(4,633,020)</u>
Total deductions	<u>25,361,442</u>
Change in net position	<u>138,410</u>
Net position, beginning of year	16,120,536
Net position, end of year	<u><u>\$ 16,258,946</u></u>

See accompanying notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS



Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operations of the Reporting Entity

The Jurupa Community Services District (“District”) is a special governmental district formed to provide water distribution and wastewater collection and distribution for consumers within its service area. In addition, the District provides street lighting, landscape and park maintenance services. The District is governed by a five-member Board of Directors who serve four-year terms and are elected at large. The Directors entrust the responsibility for the efficient execution of District policies to their designated representative, the General Manager.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable and there is a financial benefit or burden relationship between the District and component unit. Additionally, blending would be appropriate if the component unit provides services entirely, or almost entirely, to the District or for the benefit of the District. Lastly, if the component units’ total debt outstanding is expected to be repaid with District resources, blending is also appropriate for the component unit. The District has the following blended component unit.

The Jurupa Public Facilities Corporation (“Corporation”) was formed in 1990 to assist the District in the acquisition of additional wastewater disposal and treatment capacity. Under an installment purchase agreement, the District purchased the capacity from the Corporation and is required to make payments to the Corporation, which is sufficient to meet debt service requirements on Certificates of Participation issued by the Corporation. Based on this special financing relationship, the accounts and transactions of the Corporation have been included in these financial statements using the blended method.

The *basic financial statements* of the District are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The District’s assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the operating expenses of a given function are offset by operating revenues. Operating expenses are those that are clearly identifiable with a specific function. Charges for services include revenues from customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by the District. Contributed capital and capital grants are included as capital contributions. Property taxes and interest earnings not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

These statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. Accompanying these statements is a schedule to reconcile and explain the differences in fund balances as presented in these statements to the net position presented in the Government-wide Financial Statements.

Governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues, subject to accrual (generally 60 days after the year-end) are recognized when

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

due. The primary sources susceptible to accrual for the District are property tax, interest earnings, investment revenue and operating and capital grant revenues. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, exceptions to this rule include principal and interest on debt, which are recognized when due.

Basis of Accounting and Measurement Focus

The accrual basis of accounting is followed by the proprietary enterprise funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset created, such as, unbilled but utilized utility services are recorded at year end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred, regardless of when the related cash flows take place. Operating revenues and expenses, such as water sales, wastewater service, solid waste collection and purchases of water, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration and depreciation expenses are also considered operating expenses. Other revenues and expenses not included in the above categories, such as interest income and interest expense, are reported as non-operating revenues and expenses.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category, governmental, proprietary, and fiduciary, are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds. A fund is considered major if it is the primary operation fund of the District or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or proprietary fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.
- c) The entity has determined that a fund is important to the financial statement user.

The funds of the District entity are described herein.

Governmental Funds

The District reports the following special revenue funds:

Eastvale Parks – This fund is used to account for the Eastvale parks special assessment revenue and facility fees restricted for Eastvale park maintenance.

Graffiti Abatement – This fund is used to account for the Eastvale parks special assessment revenue restricted for Eastvale park maintenance to be used for graffiti abatement activities within the District and the allocation of property taxes to fund those activities.

Illumination District No. 2 – This fund is used to account for the revenues received from property taxes and special assessments restricted for Illumination District No. 2.

Landscape and Lighting – This fund is used to account for the revenues received from special assessment revenue restricted for the Landscape and Lighting Districts 91-1, 98-1, 98-2, 2001-1, 2001-2, 2001-3 and 2003-1.

The District reports the following Capital Project fund:

Streetlight Fund – This fund is used to account for receipts and disbursements associated with the purchase of streetlight infrastructure, which are administered by the District.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

Enterprise Funds

Water – This fund accounts for the water transmission and distribution operations of the District.

Wastewater – This fund accounts for the wastewater service operations of the District.

Fiduciary Fund

Community Facilities Districts Custodial Fund – This fund is used to account for receipts and disbursements associated with community facilities districts, which are administered by, but are not the liability of the District.

Financial Statement Elements

Cash and Cash Equivalents

Substantially all of the District's cash is invested in interest bearing accounts. The District considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Investments

Investments are recorded at fair value. The District has adopted an investment policy directing the District's Director of Finance and Administration to deposit funds and to purchase investments.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

Accounts Receivable

The District extends credit to customers in the normal course of operations. Management believes all of these amounts are collectible; therefore, no provisions for uncollectible accounts were recorded.

Leases Receivable

The District's leases receivable are measured at the present value of lease payments expected to be received during the lease terms. Deferred inflow of resources are recorded for the leases. The deferred inflow of resources is recorded at the inception of the lease in an amount equal to the initial recording of the lease receivable.

Deferred Outflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2025, the District has three items reported as deferred outflow of resources.

Deferred Amount Pension Obligation: The deferred outflows of resources related to the net pension obligation resulted from District contributions to employee pension plans subsequent to the measurement date of the actuarial valuations for the pension plans, the difference between actual and expected experience and projected and actual earnings on investments. In addition, deferred outflows of resources also relate to the change in actuary assumptions, change in the District's proportionate share, and proportionate share of contributions. The deferred outflows related to the net pension obligation will be deferred and amortized as detailed in Note 15 to the financial statements.

Deferred Amount OPEB Obligation: The deferred outflows of resources related to OPEB benefits results from District contributions to employee plans subsequent to the measurement date of the actuarial valuations for the plans, (the effect of changes in proportion of cost-sharing programs,) and the difference between expected and actual experience. The deferred outflows – OPEB will be deferred and amortized as detailed in Note 10 to the financial statements.

Deferred Amount on Refunding: A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred loss on refunding in the Water Fund as a deferred outflow of resources.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

Property Taxes and Assessments

The Riverside County Assessor's Office assesses all real and personal property within the County each year. The Riverside County Tax Collector's Office bills and collects the District's share of property taxes and/or tax assessments. The Riverside County Treasurer's Office remits current and delinquent property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (one percent) of countywide assessed valuations.

Property taxes and assessments receivable at year-end are related to property taxes and special assessments collected by the Riverside County, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and February 1
Delinquent dates	December 10 and April 10

Prepaid Items

Certain payments for items reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

The District accounts for prepaid items in its governmental funds using the consumption method. Under this method, prepaid items are initially reported as assets and deferred until the prepaid items are actually consumed or used.

Water - In - Storage Inventory

The District is utilizing two water storage programs implemented by the Chino Basin Watermaster to pre-purchase water at discounted rates. Water is valued at cost on a first-in-first-out basis. The amount recorded as water in storage is based on an estimate of the number of acre feet available to the District since the Chino Basin Watermaster does not perform a final reconciliation of the water-in-storage programs until after the fiscal year end.

Restricted Assets

The District holds certain assets, which have been restricted by bond covenants or are to be used for specified purposes such as servicing debt or construction of capital assets.

Capital Assets

Capital assets acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$10,000. Donated assets are recorded at acquisition values at the date of donation. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation is removed from the respective balances and any undepreciated amounts are recorded to depreciation expense. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Governmental Activities

- Land improvements – 30 years
- Structures and equipment – 3 to 30 years
- Streetlight infrastructure – 25 years

Business-Type Activities

- Land improvements – 30 years
- Structures and improvements – 5 to 30 years
- Water transmission and distribution systems – 45 to 75 years
- Wastewater collection systems – 45 to 75 years
- Vehicles and equipment – 5 to 30 years

Compensated Absences

In accordance with GASB Statement No. 101, Compensated Absences, leave is recognized when it is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability has been calculated using the vesting method, in which leave amounts for both employees who

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Management evaluates sick leave for other District employees to determine the amount that is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This analysis includes assessing relevant factors such as historical information about the use, payment or forfeiture of compensated absences, and the District's policies related to compensated absences. The measurement of compensated absences includes salary-related payment such as the employer portion of medicare taxes and social security taxes.

Lease Liability

The District's lease liabilities are measured as the present value of the financial obligation for the payments required by a lease agreement. The calculation utilizes an incremental borrowing rate for present value calculations. This rate is derived using applicable market rates plus a credit spread based on market data points as of the most recent quarter end compared to commencement dates of the leases.

Subscription Liability

The District's subscription liabilities are measured as the present value of subscription payments expected to be made during the subscription term, beginning when the initial implementation stage is completed for the subscriptions. The calculation utilizes an incremental borrowing rate for present value calculations. This rate is derived using applicable market rates plus a credit spread based on market data points as of the most recent quarter end compared to commencement dates of the subscriptions.

Net Post-Employment Benefits Other Than Pensions Obligation (OPEB)

For purposes of measuring the District's OPEB liability related to the California Employer's Retirement Benefits Trust (CERBT), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the CERBT and additions to deductions from the CERBT fiduciary net position have been determined on the same basis as they are reported by the CERBT. For this purpose, the CERBT recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Net Pension Liability

For purposes of measuring the net pension obligation and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employees' Retirement System (CalPERS) plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net assets by the District that applies to future periods. At June 30, 2025 the District has four items reported as deferred inflow of resources.

Deferred Amount Pension Obligation: The deferred inflows of resources related to the net pension obligation, results from the difference between the estimated and actual return on pension plan investments, change in actuary assumptions, and the change in the District's proportionate share of pension contributions. These amounts are deferred and amortized as detailed in Note: 15.

Deferred Amount OPEB Obligation: The deferred inflows of resources related to OPEB benefits results from (the difference between the estimated and actual return on OPEB plan investments,) (the effect of changes in proportion of cost-sharing programs). These amounts are deferred and amortized as described in Note: 10 to the financial statements

Deferred Amount on Refunding: A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred gain on refunding in the Wastewater Fund as deferred inflows of resources.

Deferred Amount from Leases: A deferred amount from a lease represents the initial measurement of a lease receivable. The value of the receivable is deferred and recognized as revenue over the remaining term of the lease. This amount may be adjusted from remeasurement of the lease receivable, resulting from factors such as: change in lease term, change in interest rate, or a contingency is resolved.

Jurupa Community Services District

Notes to the Financial Statements

For the Year Ended June 30, 2025

Net Position/Fund Balances

Net Position

The government-wide financial statements utilize a net position presentation. Net position categories are as follows:

- **Net Investment in Capital Assets:** This component of net position consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.
- **Restricted Net Position:** This component of net position consists of externally constrained resources imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position:** This component of net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

It is government's policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

Fund Balance

The following definitions and classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable:** Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
- **Restricted:** Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** Resources that are constrained to specific purposes by a formal action of the Board of Directors such as an ordinance or resolution. The constraints remain binding unless removed in the same formal manner by the Board of Directors. Board action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned:** Resources that are constrained by the District's intent to be used for specific purposes, but that are neither restricted nor committed.
- **Unassigned:** The unassigned classification is to be used when there are negative residual resources in excess of what can be properly classified as nonspendable, restricted, committed or assigned.

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned or unassigned) fund balances are available, the District's policy is to first apply unrestricted fund balance. Within the unrestricted classification, the District's policy is to first apply unassigned, then assigned and then committed.

Utility Sales

Utility sales are billed on a monthly basis. Estimated unbilled revenue through June 30 has been accrued at year-end for the enterprise funds.

Capital Contributions

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital connection expenditures or capacity commitment.

Use of Estimates

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in net position during the reporting period. Actual results could differ from those estimates.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

Interfund Advances

The District has the following types of interfund transactions:

Loans represent amounts provided with a requirement for repayment. Interfund loans are normally reported as interfund advances in noncurrent assets for both the lender funds and the borrower funds. As of June 30, 2025 the interfund balance is \$1,173,525.

Transfers represent flows of assets, such as cash or goods, without equivalent flows of assets in return, and without a requirement for repayment. In governmental funds, transfers are reported as nonoperating expenditures. In proprietary funds, transfers are reported in nonoperating revenues and expenses

New GASB Pronouncements Effective during Fiscal Year

During the fiscal year ended June 30, 2025, the District has implemented new GASB pronouncements as follows::

GASB Statement No.101 - Compensated Absences

This GASB Statement amends the definition of a compensated absence to encompass the various types of benefits offered by governmental employees and establishes a unified model for accounting and reporting. The statement also revises the related financial statement disclosure requirements, including eliminating certain disclosures previously required that GASB research found did not provide essential information to financial statement users. The GASB statement applies to all units of state and local governments. The District adopted the Statement as of July 1, 2024. See Note 23 for the effect of this Statement.

GASB Statement No. 102 - Certain Risk Disclosures

This GASB Statement requires state and local governments to disclose vulnerabilities due to certain concentrations and constraints that could significantly impact their financial health. A concentration refers to a dependency on a specific source—such as a major revenue stream, customer, supplier, or workforce ? while a constraint involves legal, regulatory, contractual, or other external limitations that restrict an entity’s ability to respond to those risks. If these factors make the government vulnerable to a near-term severe impact, disclosure is required in the notes to the financial statements. The goal of Statement No. 102 is to improve transparency and provide users with better insight into potential risks that could affect a government’s financial condition. The District adopted the Statement as of July 1, 2024. See Note 24 for the effect of this Statement.

NOTE 2: CASH AND INVESTMENTS

Cash and investments are reported in the accompanying financial statements as follows:

	Governmental Type Funds	Business Type Funds	Fiduciary Funds	Total
Cash and cash equivalents	\$ 1,709,274	\$ 21,639,733	\$ 234,267	\$ 23,583,274
Cash and investments	-	92,962,426	39,241,028	132,203,454
Restricted - cash and cash equivalents	18,955,017	87,852	3,245,580	22,288,449
Restricted - investments - current	-	1,976,896	-	1,976,896
Restricted - investments - noncurrent	-	59,267,651	-	59,267,651
Total	<u>\$ 20,664,291</u>	<u>\$ 175,934,558</u>	<u>\$ 42,720,875</u>	<u>\$ 239,319,724</u>

Cash and investments as of June 30, 2025 consist of the following:

Cash on hand	\$ 7,044
Deposits held with financial institutions	6,895,993
Investments	232,416,687
Total	<u>\$ 239,319,724</u>

Investments Authorized by the California Government Code and the District’s Investment Policy

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Maximum Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Bills and Notes	5 years	80%	None
U.S. Agency Obligations	5 years	80%	None
Supranational Securities	5 years	30%	None
Municipal Obligations	5 years	80%	5%
California Local Agency Investment Fund (LAIF)	N/A	60%	None
Riverside County Investment Pool	N/A	40%	None
Money Market Mutual Fund	N/A	20%	10%
California Asset Management Program	N/A	50%	None
Repurchase Agreement	7 days	5%	5%
Bankers' Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable CDs	5 years	30%	5%
Corporate and Depository Institution Debt Securities	5 years	30%	5%
Asset Backed Securities	5 years	20%	5%

Investment Valuation

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements at June 30, 2025 are presented herein.

Investments by Fair Value Level	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Overnight Repurchase Agreements Sweep Account	\$ 18,448,001	\$ -	\$ 18,448,001	\$ -
US Treasuries	54,224,677	54,224,677	-	-
Mortgage-Backed Security	14,430,798	-	14,430,798	-
US Agency Securities				
Corporate Notes	37,811,782	-	37,811,782	-
Asset-Backed Security	27,253,397	-	27,253,397	-
Certificates of Deposit	3,217,011	-	3,217,011	-
Municipal Bond	2,245,539	-	2,245,539	-
Held by Bond trustee:				
Money Market Deposit Account	20,116,282	20,116,282	-	-
US Agency Securities:				
FHLB	16,661,121	-	16,661,121	-
FNMA	3,089,225	-	3,089,225	-
FFCB	7,272,653	-	7,272,653	-
FHLMC	365,403	-	365,403	-
Total Investments by Fair Value Level	\$ 205,135,889	\$ 74,340,959	\$ 130,794,930	-
Investments Measured at Net Asset Value (NAV)				
California Asset Management Program (CAMP)	3,622,962			
Local Agency Investment Fund (LAIF)	10,522,290			
Riverside County Investment Pool	13,135,546			
Total Investments Measured at NAV	27,280,798			
Total Investments Measured at Fair Value	\$ 232,416,687			

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

Level 2 Inputs - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

The fair value of the District's investments is categorized within Level 2 of the fair value hierarchy using the institutional bond quotes with evaluations based on various market and industry inputs

Level 3 Inputs - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable inputs reflect the District's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the District's own data.

Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The debt agreement for the District's certificates-of-participation authorizes the bond trustee to invest reserve funds in investment contracts with a maturity up to the maturity date of the outstanding debt.

Investment in State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF is not subject to categorization to indicate the level of custodial credit risk assumed by the District at yearend. LAIF is not registered with the Securities and Exchange Commission.

Investment in Riverside County Pooled Investment Fund

The Riverside County Pooled Investment Fund (RCPIF) is a pooled investment fund program governed by the County of Riverside Board of Supervisors, and administered by the County of Riverside Treasurer and Tax Collector. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by RCPIF for the entire RCPIF portfolio. Investments in RCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. RCPIF does not impose a maximum investment limit. RCPIF is not registered with the Securities and Exchange Commission.

Information related to the RCPIF may be obtained from the County of Riverside Administrative Office – 4080 Lemon Street, 4th Floor – Capital Markets – Riverside, California 92506 or the Treasurer and Tax Collector's office website .

Investment in California Asset Management Program

The California Asset Management Program (CAMP) is a public joint powers authority which provides California Public Agencies with investment management services for surplus funds and comprehensive investment management, accounting and arbitrage rebate calculation services for proceeds of tax-exempt financings. The CAMP currently offers the Cash Reserve Portfolio, a short-term investment portfolio, as a means for Public Agencies to invest these funds. Public Agencies that invest in the Pool ("Participants") purchase shares of beneficial interest. Participants may also establish individual, professionally managed investment accounts ("Individual Portfolios") by separate agreement with the Investment Advisor. The District participates in the Cash Reserve Portfolio and has also established a professionally managed investment portfolio through CAMP. CAMP is not registered with the Securities and Exchange Commission.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

Investments in the pools and individual portfolios are made only in investments in which Public Agencies generally are permitted by California statute. The CAMP may reject any investment and may limit the size of a participant's account. The pool seeks to maintain, but does not guarantee, a constant net asset value of \$1.00 per share. A participant may withdraw funds from its Pool accounts at any time by check or wire transfers. Fair value of the pool is determined by the fair value per share of the pool's underlying portfolio.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. Of the District's deposits with financial institutions, \$7,782,314 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). Pursuant to the Master Repurchase Agreement, the amounts in the Overnight Repurchase Agreement Sweep Account are collateralized at 102 percent with the collateral held by the financial institutions custodian but not in the District's name.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Type	Totals	Remaining Maturity		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Overnight Repurchase Agreements Sweep Account	\$ 18,448,001	\$ 18,448,001	\$ -	\$ -
California Asset Management Program (CAMP)	3,622,962	3,622,962	-	-
Local Agency Investment Fund (LAIF)	10,522,290	10,522,290	-	-
Riverside County Investment Pool	13,135,546	13,135,546	-	-
US Treasuries	54,224,677	-	25,146,612	29,078,065
Mortgage-Backed Security	14,430,798	299,256	6,912,857	7,218,685
Corporate Notes	37,811,782	884,418	17,346,174	19,581,190
Asset-Backed Security	27,253,397	423,092	1,967,952	24,862,353
Certificates of Deposit	3,217,011	-	3,217,011	-
Municipal Bond	2,245,539	980,000	-	1,265,539
Held by Bond trustee:				
Money Market Deposit Account	20,116,282	20,116,282	-	-
US Agency Securities:				
FHLB	16,661,121	10,161,554	871,219	5,628,348
FNMA	3,089,225	129,271	1,164,635	1,795,319
FFCB	7,272,653	127,880	4,460,576	2,684,197
FHLMC	365,403	365,403	-	-
Total	<u>\$ 232,416,687</u>	<u>\$ 79,215,955</u>	<u>\$ 61,087,036</u>	<u>\$ 92,113,696</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's investment policy, or debt agreements, and the actual Moody's rating as of year-end for each investment type.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Less than 18 percent of the District's investments are in total Corporate Notes and Certificates of Deposit. Corporate Notes and Certificates of Deposit comprise 16.27 percent and 1.38 percent respectively, of the District's investment portfolio. Of the District's deposits with financial institutions, \$7,782,314 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

Type	Minimum Rating	Totals	Exempt from Disclosure	Rating as of Year End			
				AAA	AA	A	Not Rated
Oversight Repurchase Agreements Sweet Account	N/A	\$ 18,448,001	\$ -	\$ -	\$ -	\$ -	\$ 18,448,001
California Asset Management Program (CAMP)	N/A	3,622,962	-	-	-	-	3,622,962
Local Agency Investment Fund (LAIF)	N/A	10,522,290	-	-	-	-	10,522,290
Riverside County Investment Pool	N/A	13,135,546	-	-	-	-	13,135,546
US Treasury Notes	N/A	54,224,677	54,224,677	-	-	-	-
Mortgage-Backed Security	AA	14,430,798	-	-	14,430,798	-	-
US Agency Securities:							
Corporate Notes	A	37,811,782	-	294,866	6,008,444	31,508,472	-
Asset-Backed Security	AA	27,253,397	-	27,253,397	-	-	-
Certificate of Deposit	A	3,217,011	-	-	-	3,217,011	-
Municipal Bond	A	2,245,539	-	-	2,245,539	-	-
Held by Bond trustee:							
Money Market Deposit Account	N/A	20,116,282	20,116,282	-	-	-	-
US Agency Securities:							
FHLB	N/A	16,661,121	-	16,661,121	-	-	-
FNMA	N/A	3,089,225	-	3,089,225	-	-	-
FFCB	N/A	7,272,653	-	7,272,653	-	-	-
FHLMC	N/A	365,403	-	365,403	-	-	-
Total		<u>\$ 232,416,687</u>	<u>\$ 74,340,959</u>	<u>\$ 54,936,665</u>	<u>\$ 22,684,781</u>	<u>\$ 34,725,483</u>	<u>\$ 45,728,799</u>

NOTE 3: ACCOUNTS RECEIVABLE – UTILITIES

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2025:

Account Description	Water	Wastewater Fund	Total
Accounts receivable - utilities	<u>\$ 6,627,902</u>	<u>\$ 3,561,556</u>	<u>\$ 10,189,458</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 4: INVENTORY, PREPAID ITEMS AND OTHER ASSETS

The inventory, prepaid items, and other assets consists of the following balances as of June 30, 2025:

<u>Account Description</u>	<u>Eastvale Parks</u>	<u>Graffiti Abatement</u>	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
Water-in-storage inventory	\$ -	\$ -	\$ 20,504,067	\$ -	\$ 20,504,067
Prepaid expenses and other assets	30,899	-	383,932	218,589	633,420
Total inventory, prepaid items and other assets	\$ 30,899	\$ -	\$ 20,887,999	\$ 218,589	\$ 21,137,487

NOTE 5: INVESTMENT IN WRCRWA, NET

The District's investment in the WRCRWA changed in fiscal year 2025 as follows:

<u>Account Description</u>	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2025</u>
Wastewater:				
Investment in WRCRWA	\$ 16,441,404	\$ 990,746	\$ -	\$ 17,432,150
Accumulated Amortization	(3,247,117)	(350,197)	-	(3,597,314)
Investment in WRCRWA, net	\$ 13,194,287	\$ 640,549	\$ -	\$ 13,834,836

NOTE 6: CAPITAL ASSETS

Governmental Activities

The District's changes in capital assets for the fiscal year 2025 are as follows:

	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2025</u>
Capital assets, not being depreciated:				
Land	\$ 27,062,371	\$ 215,000	\$ -	\$ 27,277,371
Construction in progress	1,596,379	217,610	(249,612)	1,564,377
Total capital assets, not being depreciated	28,658,750	432,610	(249,612)	28,841,748
Capital assets, being depreciated:				
Land improvements	44,001,080	250,000	-	44,251,080
Structures and improvements	35,087,063	224,315	-	35,311,378
Vehicles and equipment	1,786,219	135,979	(56,985)	1,865,213
Streetlights	1,631,283	-	-	1,631,283
Right to use-leased assets	2,323,487	-	-	2,323,487
Right to use-subscriptions	93,497	13,019	(90,015)	16,501
Total capital assets being depreciated	84,922,629	623,313	(147,000)	85,398,942
Less accumulated depreciation:				
Land improvements	(19,659,575)	(1,075,130)	-	(20,734,705)
Structures and equipment	(22,293,407)	(1,206,527)	-	(23,499,934)
Vehicles and Equipment	(1,186,802)	(153,211)	56,985	(1,283,028)
Streetlights	(332,239)	(65,774)	-	(398,013)
Right to use-leased assets	(146,964)	(48,987)	-	(195,951)
Right to use-subscriptions	(30,840)	(64,122)	90,015	(4,947)
Total accumulated depreciation	(43,649,827)	(2,613,751)	147,000	(46,116,578)
Total capital assets being depreciated, net	41,272,802	(1,990,438)	-	39,282,364
Total capital assets-governmental type, net	\$ 69,931,552	\$ (1,557,828)	\$ (249,612)	\$ 68,124,112

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

Business-type Activities

The District's changes in capital assets for the fiscal year 2025 are as follows:

	Balance at July 1, 2024 as restated	Additions	Deletions	Balance at June 30, 2025
Capital assets, not being depreciated:				
Water:				
Land	\$ 5,563,509	\$ 805,000	\$ -	\$ 6,368,509
Construction in progress	30,352,226	32,026,028	(35,192,073)	27,186,181
Wastewater:				
Land	267,840	-	-	267,840
Construction in progress	11,297,301	7,629,568	(17,774,876)	1,151,993
Total capital assets not being depreciated	<u>\$ 47,480,876</u>	<u>\$ 40,460,596</u>	<u>\$ (52,966,949)</u>	<u>\$ 34,974,523</u>
Capital assets, being depreciated:				
Water:				
Land improvements	2,253,630	-	-	2,253,630
Structures and improvements	125,467,447	29,326,305	-	154,793,752
Water transmission and distribution	183,180,823	5,313,356	-	188,494,179
Vehicles and equipment	14,317,725	3,720,353	(37,552)	18,000,526
Right to use-leased assets	49,963	32,970	-	82,933
Right to use-subscriptions	931,105	151,071	(784,274)	297,902
Wastewater:				
Land improvements	124,329	-	-	124,329
Structures and improvements	54,907,381	-	-	54,907,381
Wastewater collection system	219,240,749	13,596,960	-	232,837,709
Vehicles and equipment	3,569,808	618,481	(27,760)	4,160,529
Right to use-subscriptions	493,329	81,554	(356,331)	218,552
Total capital assets being depreciated	<u>604,536,289</u>	<u>52,841,050</u>	<u>(1,205,917)</u>	<u>656,171,422</u>
Less accumulated depreciation:				
Water:				
Land improvements	(1,621,286)	(35,063)	-	(1,656,349)
Structures and improvements	(34,533,246)	(4,675,624)	-	(39,208,870)
Water transmission and distribution	(69,327,083)	(4,134,147)	-	(73,461,230)
Vehicles and equipment	(10,630,015)	(1,179,438)	37,552	(11,771,901)
Right to use-leased assets	(26,960)	(15,696)	-	(42,656)
Right to use-subscriptions	(311,014)	(624,971)	784,274	(151,711)
Wastewater:				
Land improvements	(88,085)	-	-	(88,085)
Structures and improvements	(30,199,518)	(1,258,668)	-	(31,458,186)
Wastewater collection system	(56,254,454)	(4,780,582)	-	(61,035,036)
Vehicles and equipment	(3,207,676)	(216,531)	27,760	(3,396,447)
Right to use-subscriptions	(168,622)	(322,604)	356,331	(134,895)
Total accumulated depreciation	<u>(206,367,959)</u>	<u>(17,243,324)</u>	<u>1,205,917</u>	<u>(222,405,366)</u>
Total depreciable assets, net	<u>\$ 398,168,330</u>	<u>\$ 35,597,726</u>	<u>\$ -</u>	<u>\$ 433,766,056</u>
Total capital assets-business type, net	<u><u>\$ 445,649,206</u></u>	<u><u>\$ 76,058,322</u></u>	<u><u>\$ (52,966,949)</u></u>	<u><u>\$ 468,740,579</u></u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 7: CUSTOMER DEPOSITS, RETENTIONS, AND ADVANCES

The District receives customer deposits and advances, and recognizes retentions payable as part of its enterprise operations. These funds are held to ensure payment for future services or to guarantee the fulfillment of contractual obligations. These deposits, advances, and retentions are classified as liabilities in the statement of net position until the conditions for their return or payment are met.

The following is the detail of the District's customer deposits, retentions payable, and advances at June 30, 2025:

<u>Account Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>		<u>Total</u>
		<u>Water</u>	<u>Wastewater</u>	
Customer deposits	\$ 129,348	\$ 147,415	\$ 7,893	\$ 284,656
Retentions payable	-	400,634	110,568	511,202
Construction advances and deposits	-	3,927,938	-	3,927,938
Advances payable to Community Facilities District	-	16,011,733	-	16,011,733
Total Customer Deposits, Retentions and Advances	<u>\$ 129,348</u>	<u>\$ 20,487,720</u>	<u>\$ 118,461</u>	<u>\$ 20,735,529</u>

NOTE 8: COMPENSATED ABSENCES

The following is a summary of changes in compensated absences were as follows for the year ended June 30, 2025:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Compensated absences, beginning, as restated	\$ 345,375	\$ 2,432,441	\$ 2,777,816
Current year employee earnings	237,410	1,630,081	1,867,491
Employee compensated absences taken	(204,416)	(1,323,059)	(1,527,475)
Compensated absences, ending	<u>378,369</u>	<u>2,739,463</u>	<u>3,117,832</u>
Less: current portion payable	<u>94,592</u>	<u>684,866</u>	<u>779,458</u>
Long-term portion payable	<u>\$ 283,777</u>	<u>\$ 2,054,597</u>	<u>\$ 2,338,374</u>

As of June 30, 2025, the total liability for compensated absences was \$3,117,832, of which \$779,458 is expected to be paid within one year and is reported as a current liability. The beginning balance of compensated absences as of July 1, 2024, reflected a material difference upon implementation of GASB Statement No. 101; therefore, a restatement was required.

The District provides compensated absences to its employees in accordance with its personnel policies. Compensated absences consist of vacation leave, sick leave, and compensatory leave. The accounting and reporting for these benefits are in accordance with Governmental Accounting Standards Board (GASB) Statement No. 101, Compensated Absences, which became effective for reporting periods beginning after December 15, 2023.

Types of Compensated Absences

The District provides the following types of compensated absences:

Vacation Leave: Employees earn vacation leave based on years of service. Unused vacation leave is carried over to subsequent years, subject to a maximum accrual limit. Upon separation of service, employees are entitled to receive payment for unused vacation leave.

Sick Leave: Employees earn sick leave based on a predetermined rate. Unused sick leave is carried over to subsequent years, subject to a maximum accrual limit. Upon separation of service, employees are entitled to receive payment for unused sick leave at a prorated amount based on years of service with the District.

Compensatory Leave: The District also provides compensatory time off, which may be accrued and used in accordance with established policies.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

Measurement of Liability

Liabilities for compensated absences are measured using the following criteria:

- Vacation leave: Recognized in full based on the unused balance at fiscal year-end.
- Sick leave: Recognized based on the unused balance and prorated for years of service.
- Compensatory Leave: Recognized in full based on the unused balance at fiscal year-end.

The compensated absences liability is reported in the government-wide financial statements and in the proprietary fund financial statements. For the governmental activities, the liability will be paid in future years by the Eastvale Parks Fund and for business-type activities by the Proprietary Funds.

NOTE 9: LONG-TERM DEBT

Changes in long-term debt were as follows:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025	Amount Due Within One Year
Business-type activities					
Bonds Payable:					
2010 COPs - Series B - Water Fund	\$ 18,590,000	\$ -	\$ (545,000)	\$ 18,045,000	\$ 575,000
2010 COPs - Series B - Wastewater Fund	25,625,000	-	(990,000)	24,635,000	1,030,000
2020 Series Revenue Refunding Bonds - Water Fund	2,240,000	-	(210,000)	2,030,000	220,000
2020 Series Revenue Refunding Bonds - Wastewater Fund	285,000	-	(25,000)	260,000	30,000
Plus: Premiums on debt issuance	503,495	-	(61,653)	441,842	-
Less: discounts on debt issuance	(249,766)	-	15,942	(233,824)	-
Total Bonds Payable	<u>46,993,729</u>	<u>-</u>	<u>(1,815,711)</u>	<u>45,178,018</u>	<u>1,855,000</u>
Direct Borrowing:					
Loans Payable:					
State Water Resources Control Board Loan	42,259	-	-	42,259	-
Western Municipal Water District Loan	4,017,451	-	(377,879)	3,639,572	397,767
WRCWRA SRF Loan	25,172,641	-	(1,586,423)	23,586,218	1,616,566
Total Direct Borrowing	<u>29,232,351</u>	<u>-</u>	<u>(1,964,302)</u>	<u>27,268,049</u>	<u>2,014,333</u>
Total Business-type activities	<u>\$ 76,226,080</u>	<u>\$ -</u>	<u>\$ (3,780,013)</u>	<u>\$ 72,446,067</u>	<u>\$ 3,869,333</u>

Build America Bonds - 2010 Series B - Certificates of Participation

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be “qualified bonds” under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U. S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is due at least 45 days (but not more than 90 days) before each interest payment due.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

2010 Series B – Certificates of Participation – Water Fund

On February 25, 2010, the District issued \$19,940,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Chino Desalter Authority expansion project Phase No. 3 and to increase water supply and construct transmission facilities to convey water to appropriate pressure zones within the District's service area.

The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1 at rates of 5.197 percent to 6.597 percent. Future annual debt service requirements on the certificates are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 575,000	\$ 1,263,501	\$ 1,838,501
2027	600,000	1,225,763	1,825,763
2028	625,000	1,185,656	1,810,656
2029	715,000	1,139,508	1,854,508
2030	745,000	1,087,371	1,832,371
2031-2035	5,140,000	4,511,431	9,651,431
2036-2040	7,845,000	2,110,672	9,955,672
2041	1,800,000	64,728	1,864,728
Total	\$ 18,045,000	\$ 12,588,630	\$ 30,633,630

The District has pledged future water fund revenues, net of specified operating expenses, to repay the water system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments. The total principal and interest remaining to be paid on the bonds is \$30,633,630. Principal and interest paid for the current year and net revenues were \$1,843,636 and \$18,960,628, respectively.

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

2010 Series B – Certificates of Participation – Wastewater Fund

On February 25, 2010, the District issued \$27,495,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Jurupa Trunk Line Improvements, Pyrite Creek Project, Pedley Trunk Line System Improvements, Sky Country Trunk Line Sewer Project, Regional Wastewater Pump Station Expansion and New Force Main to the Riverside Plant, and Florine Lift Station Replacement as well as other wastewater system improvements.

The 2010 Series B – Certificates of Participation were issued with an original issue discount of \$478,271 which will be amortized over the life of the issuance. The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1st at rates of 5.197 percent to 6.697. Future annual debt service requirements on the certificates are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 1,030,000	\$ 1,671,576	\$ 2,701,576
2027	1,070,000	1,604,130	2,674,130
2028	1,125,000	1,532,263	2,657,263
2029	1,170,000	1,455,977	2,625,977
2030	1,225,000	1,373,925	2,598,925
2031-2035	7,280,000	5,452,650	12,732,650
2036-2040	9,550,000	2,497,250	12,047,250
2041	2,185,000	76,475	2,261,475
Total	\$ 24,635,000	\$ 15,664,246	\$ 40,299,246

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

The District has pledged future fund revenues, net of specified operating expenses, to repay the sewer system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments.

The total principal and interest remaining to be paid on the bonds is \$40,299,246. Principal and interest paid for the current year and net revenues were \$2,724,938 and \$26,454,896, respectively

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

2020 Series - Revenue Refunding Bonds Payable - Water Fund

On June 24, 2020 the District issued \$3,490,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$874,234) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$6,226,850) and the cash flows to service the new debt (\$4,359,781) is \$1,867,069.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$567,209 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payments are payable semi-annually on March 1st and September 1st at rates ranging from 4.43 percent to 5.61 percent.

The total principal and interest remaining to be paid on the bonds is \$2,372,600. Principal and interest paid during the year were \$210,000 and \$85,400, respectively.

Future annual debt service requirements on the bonds are as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 220,000	\$ 76,800	\$ 296,800
2027	230,000	67,800	297,800
2028	235,000	58,500	293,500
2029	245,000	48,900	293,900
2030	255,000	38,900	293,900
2031-2033	845,000	51,700	896,700
Total	<u>\$ 2,030,000</u>	<u>\$ 342,600</u>	<u>\$ 2,372,600</u>

2020 Series - Revenue Refunding Bonds Payable - Wastewater Fund

On June 24, 2020 the District issued \$1,915,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$232,809) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$3,145,425) and the cash flows to service the new debt (\$2,156,056) is \$989,369.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$182,898 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.46 percent to 5.68 percent.

The total principal and interest remaining to be paid on the bonds is \$303,200. Principal and interest paid during the year were \$25,000 and \$10,900, respectively.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

Future annual debt service requirements on the bonds are as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 30,000	\$ 9,800	\$ 39,800
2027	30,000	8,600	38,600
2028	30,000	7,400	104,000
2029	30,000	6,200	187,400
2030	35,000	4,900	39,900
2031-2033	105,000	6,300	111,300
Total	\$ 260,000	\$ 43,200	\$ 303,200

State Water Resources Control Board Loan

In May 2022, the District entered into a loan contract with the California State Water Resources Control Board (SWRCB Loan) to finance the construction of a booster station at the Western Riverside County Regional Wastewater Authority (WRCRWA) treatment plant, construction of 16,900 linear feet of 24-inch diameter transmission pipeline, and construction of approximately 37,985 linear feet distribution pipeline system with diameters ranging from 8-inch to 18-inch.

The total SWRCB loan amount is \$24,800,000. The term of the loan will be 30 years the first principal and interest payment will be due one year after completion of construction of the project, which is currently set at July 31, 2025. The loan will have an annual interest rate of 0.80%. Annual principal and interest payments will be due on July 31 of each year. The final payment is scheduled to be due July 31, 2054.

As of June 30, 2025, the total loan proceeds received by the District is \$42,259.

Western Municipal Water District of Riverside County Loan

On May 6, 2004, the District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA (see Note 18) treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

The District has pledged net water and sewer revenues as well as tax revenues towards the payment of the debt service on the WMWD loan. The District has the option to prepay the WMWD loan in whole or in part at any time upon 60 days written notice. Estimated annual debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 397,767	\$ 112,619	\$ 510,386
2027	417,656	99,090	516,746
2028	437,544	84,903	522,447
2029	437,544	70,442	507,986
2030	457,433	55,598	513,031
2031-2033	1,491,629	71,154	1,562,783
Total	\$ 3,639,573	\$ 493,806	\$ 4,133,379

Western Riverside County Regional Wastewater Authority State Revolving Fund Loan

On March 8, 2012 the District entered into an agreement with WRCRWA for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating an additional 2.75 MGD of treatment capacity.

On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an “Expander” member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

The loan amount as of June 30, 2019 is \$74,110,619 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District’s share of the debt as of June 30, 2019 is \$ \$34,105,707.

The loan with the State Water Resources Control Board contain covenants and restrictions that include, but are not limited to, assurances relating to adherence to the Clean Water Act, Equal Opportunity and Civil rights laws, and certain other assurances. As of June 30, 2025, the future annual maturities of the District’s obligation are estimated as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 1,616,566	\$ 448,138	\$ 2,064,704
2027	1,647,281	417,423	2,064,704
2028	1,678,579	386,125	2,064,704
2029	1,710,472	354,232	2,064,704
2030	1,742,971	321,733	2,064,704
2031-2035	9,224,366	1,099,154	10,323,520
2036-2038	5,965,983	228,130	6,194,113
Total	\$ 23,586,218	\$ 3,254,935	\$ 26,841,153

NOTE 10: OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS

The District provides post-retirement health care benefits through an agent multiple-employer Other Post Employment Benefit (OPEB) plan. The plan is called the California Employer's Retiree Benefit Trust Program (CERBT) and is administered by the California Public Employees' Retirement System (CalPERS).

The District contributes a fixed amount for health care benefits up to 100 percent of the premium for the retiree and their dependents. As of June 30, 2025, the District’s total liability for post-employment healthcare benefits consisted of the following:

OPEB Plan	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
Retiree Benefits Plan	\$ 8,948,745	\$ 7,190,260	\$ 8,556,012	\$ 323,215

The details of the plan are as follows:

Plan Description and Eligibility

The following requirements must be satisfied in order to be eligible for lifetime post-employment medical benefits:

1. For employees hired prior to 2008, attainment of age 55 and 5 years for full-time service and for employees hired after 2008, attainment of age 55 and 20 years for full-time service.
2. Retirement from CALPERS and from the District (the District must be the last employer prior to retirement).
3. Lifetime post-employment medical benefits are no longer offered to employees hired after June 1, 2014.

Membership in the health benefit plan consisted of the following at July 1, 2024, the date of the latest actuarial valuation:

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

<u>Participant Type</u>	<u>Number of Participants</u>
Inactive participants currently receiving benefits	52
Active plan members	195
Total	<u>247</u>

Funding Policy

The District's funding policy is to contribute the Annual Determined Contribution (ADC) to their account within the CERBT. For fiscal year ended June 30, 2025, the District paid \$975,496 to the plan including the implicit rate subsidy. The District contributed \$2,765,818 for retiree health benefits to the Trust during the fiscal year ended June 30, 2025.

The primary funds used to liquidate the District's OPEB liability and fund post-retirement health care benefits are the water fund, wastewater fund, and parks fund. Additional funding is transferred from the Graffiti fund.

Net OPEB Liability

The table herein shows the components of the net OPEB liability of the District:

	<u>Balance June 30, 2025</u>
Total OPEB Liability	\$ 18,819,666
Plan Fiduciary Net Position	<u>(9,870,921)</u>
District's Net OPEB Liability (Asset)	<u>\$ 8,948,745</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	52%

Investments

As described above, at June 30, 2025, all Plan investments are held in the CERBT through CalPERS.

Actuarial Methods and Assumptions

The District's net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023. Liabilities in this report were calculated as of the valuation date.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the actuarial assumptions shown herein, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Methods and Assumptions

Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Inflation	2.75% per year annum
Salary Increases	2.75% plus merit scale
Discount	6.40%
Health Care Trend Rate	7.75% decreasing to 4.50%

Mortality rates were based upon the rates under the CalPERS pensions plan updated to reflect the most recent experience study.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation at June 30, 2025 are shown herein:

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

<u>Asset Class</u>	<u>Percentage of Portfolio</u>	<u>Assumed Gross Return</u>
Global Equity	49%	N/A
Global Debt Securities	23%	N/A
Inflation Assets	5%	N/A
Commodities	3%	N/A
REITs	20%	N/A

The discount rate used to measure the total OPEB liability was 6.40 percent.

Changes in the Net OPEB Liability

	<u>Increase(Decrease)</u>		
	<u>Total OPEB Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net OPEB Liability (Asset) (a) - (b)</u>
Balance at June 30, 2024	\$ 18,225,522	\$ 7,923,077	\$ 10,302,445
Changes for the Year:			
Service cost	572,187	-	572,187
Interest	1,099,024	-	1,099,024
Employer contributions	-	1,975,496	(1,975,496)
Net investment income	-	950,720	(950,720)
Differences between expected & actual	835,062	-	835,062
Changes in assumptions	(936,633)	-	(936,633)
Benefit payments	(975,496)	(975,496)	-
Administrative expenses	-	(2,876)	2,876
Net Changes	<u>594,144</u>	<u>1,947,844</u>	<u>(1,353,700)</u>
Balances at June 30, 2025	<u>\$ 18,819,666</u>	<u>\$ 9,870,921</u>	<u>\$ 8,948,745</u>

The following presents the District's net OPEB liability calculated using the discount rate of 6.0 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current rate:

<u>Discount Rate</u>	<u>Net OPEB Liability (Asset)</u>
1% decrease (5.0%)	\$ 11,433,803
Current discount rate (6.0%)	8,948,745
1% increase (7.0%)	6,892,225

The following presents the District's net OPEB liability calculated using the current healthcare cost trend rate of 6.75 percent decreasing to 3.50 percent, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

Jurupa Community Services District
Notes to the Financial Statements
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<u>Healthcare Trend Rate</u>	<u>Net OPEB Liability (Asset)</u>
1% decrease (7.75% decreasing to 4.50%)	\$ 6,460,475
Current healthcare trend rate (6.75% decreasing to 3.50%)	8,948,745
1% increase (8.75% decreasing to 5.50%)	12,044,492

Other Post-Employment Benefits Expense and Deferred Outflows/Inflows of Resources

For the year ended June 30, 2025, the District recognized OPEB expense of \$323,215 and recorded deferred outflows of resources of \$2,532,241 for contributions made after the measurement date of the net OPEB liability, but before the end of the current fiscal year. The deferred outflows will be recognized as a reduction of net OPEB liability in the subsequent fiscal year.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date	\$ 2,532,241	\$ -
Differences between expected and actual experience	1,559,957	(3,400,445)
Changes in assumptions	3,098,062	(5,145,521)
Net difference between projected and actual earnings on OPEB plan investments	-	(10,046)
	<u>\$ 7,190,260</u>	<u>\$ (8,556,012)</u>

The District recorded \$8,556,012 of deferred inflows of resources resulting from the differences between projected and actual earnings on OPEB plan investments for the period ending . The deferred inflows of resources will be amortized and recognized in OPEB expense over five remaining periods ending June 30, 2029.

The \$2,532,241 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2025 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2026. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

<u>Year Ending June 30</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2026	\$ (531,942)
2027	(326,478)
2028	(998,821)
2029	(986,408)
2030	(897,226)
Thereafter	(157,117)
Total	<u>\$ (3,897,992)</u>

Jurupa Community Services District
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For the Year Ended June 30, 2025

NOTE 11: NET INVESTMENT IN CAPITAL ASSETS

The calculation of the net investment in capital assets is as follows:

	Governmental Activities	Business-type Activities	Total
The balance consists of the following:			
Capital assets - not being depreciated	\$ 28,841,748	\$ 34,974,523	\$ 63,816,271
Capital assets - being depreciated, net	39,282,364	433,766,056	473,048,420
Less:			
Long-term debt - current portion	(37,202)	(3,932,478)	(3,969,680)
Long-term debt - long term portion	(2,160,395)	(68,724,646)	(70,885,041)
Deferred amounts from refunding, net	-	(427,446)	(427,446)
	<u>\$ 65,926,515</u>	<u>\$ 395,656,009</u>	<u>\$ 461,582,524</u>

NOTE 12: RESTRICTED NET POSITION

The District's net position is restricted as follows:

	Governmental Activities	Business-type Activities	Total
The Balance Consists of the Following:			
Eastvale parks	\$ 17,660,246	\$ -	\$ 17,660,246
Landscape and lighting	822,204	-	822,204
Graffiti abatement	463,476	-	463,476
Illumination District No.2	159,559	-	159,559
Water fund - debt service reserves	-	2,117,985	2,117,985
Wastewater fund - debt service reserves	-	2,900,085	2,900,085
Water fund - capital facility fees	-	26,972,961	26,972,961
Wastewater fund - capital facility fees	-	29,341,364	29,341,364
	<u>\$ 19,105,485</u>	<u>\$ 61,332,395</u>	<u>\$ 80,437,880</u>

NOTE 13: UNRESTRICTED NET POSITION

	Governmental Activities	Business-type Activities	Total
The Balance Consists of the Following:			
Prepaid expenses and other prepaid assets	\$ 30,899	\$ 21,106,588	\$ 21,137,487
Water operations and capital replacement	-	42,671,169	42,671,169
Wastewater operations and capital replacements	-	58,381,031	58,381,031
Streetlight capital outlay	(973,875)	-	(973,875)
	<u>\$ (942,976)</u>	<u>\$ 122,158,788</u>	<u>\$ 121,215,812</u>

NOTE 14: DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participants in a 457 Deferred Compensation Program (Program). The purpose of this program is to provide deferred compensation for public employees that elect to participate in the program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency.

Federal law requires deferred compensation assets to be held in a trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Fair value of all plan assets held in trust by CalPERS and Nationwide at June 30, 2025 was

**Jurupa Community Services District
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For the Year Ended June 30, 2025**

\$7,441,223 and \$1,227,453, respectively.

The District has implemented GASB statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

NOTE 15: PENSION PLAN – CALIFORNIA PUBLIC EMPLOYEES’ RETIREMENT

The District participates in a cost sharing multiple-employer defined benefit plan through the California Public Employees’ Retirement System (CalPERS) which covers substantially all regular full-time employees of the District. CalPERS acts as a common investment and administrative agent for participating public entities with the state of California and reports information to the District in accordance with reporting standards established by the Governmental Accounting Standards Board (GASB).

The District implemented GASB Statements No. 68 and No. 71, and reported its proportionate share of the net pension liability, pension expense and deferred inflow of resources for the above plan and a deferred outflow of resources as follows:

	Proportionate Share of Net Pension Liability	Deferred Outflow of Resources	Deferred Inflow of Resources	Proportionate Share of Pension Expense
Pension Plan				
CalPERS	\$ 11,065,273	\$ 6,461,025	\$ 153,164	\$ 3,548,070

Plan Description

Qualified employees are eligible to participate in the Public Agency Cost-Sharing Multiple- Employer Plan under the California Public Employees’ Retirement System (CalPERS), a cost- sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The Public Agency Cost-Sharing Multiple-Employer Plan in comprised of a Miscellaneous Risk Pool and a Safety Risk Pool. Individual employers may sponsor more than one Miscellaneous or Safety plan. The District sponsors two Miscellaneous Risk Pool plans; however, the information presented below represents the sum of the allocated pension amounts for each of the District’s respective plans (the Plan). The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees’ Retirement Law.

The Plan provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member’s final compensation. Members hired by the district, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for employment-related disability benefits regardless of length of service and non-duty disability benefits after 5 years of service. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. The Post- Retirement Death Benefit is a one-time payment made to a retiree’s designated survivor or estate upon the retiree’s death. The Basic Death Benefit is paid to any member’s beneficiary if the member dies while actively employed. An employee’s eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least 5 years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

The Plan provisions and benefits in effect at June 30, 2025, are summarized as follows:

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	Miscellaneous Risk Pool	
	Current Plan	PEPRA Misc. Plan
	On or Before	On or After
Hire Date	31-Dec-12	1-Jan-13
Benefit formula	2.7% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Required employee contribution rate	8.000%	7.750%
Required employer contribution rate	15.300%	7.960%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are determined annually through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2025 are presented above and the total District contributions were \$3,470,504.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2025, the District reported net pension liabilities for its proportionate share of the Miscellaneous Risk Pool net pension liability totaling \$11,065,273. The net pension liability was measured as of June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the District's proportion was 0.091242%.

For the year ended June 30, 2025, the District recognized pension expense of \$3,548,070. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution subsequent to measurement date	\$ 3,470,504	\$ -
Adjustment due to differences between expected and actual experience	956,694	(37,329)
Net differences between projected and actual earnings on plan investments	637,014	-
Effect of changes in assumption about future economic and demographic factors	284,401	-
Adjustment due to differences in proportions	127,934	(115,835)
Differences between contributions and proportionate share of contributions	984,478	-
	<u>\$ 6,461,025</u>	<u>\$ (153,164)</u>

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. The deferred inflows of resources and remaining deferred outflows of resources will be amortized over a closed period of between 3.7 and 5 years and will be recognized in pension expense as follows:

Jurupa Community Services District
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Year Ending June 30,	Amortization
2026	\$ 1,153,708
2027	1,719,881
2028	182,065
2029	(218,297)
Total	<u>\$ 2,837,357</u>

The District reported \$3,470,504 as deferred outflows of resources related to employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026

Actuarial Methods and Assumptions

Total pension liability for the Plan was determined by applying updated procedures and assumptions to the plan. The financial reporting actuarial valuation as of June 30, 2025 used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2023
Measurement date	June 30, 2024
Experience study	July 1, 1997 through June 30, 2011
Employer funding policy	\$1,500,000 annually
Actuarial cost method	Entry age normal
Discount rate	6.90%
Investment rate of return	6.90%
Consumer price inflation	2.30%
Wage growth	Varies by entry age and service

Mortality assumptions are based on mortality rates resulting from the most recent CalPERS experience study adopted by the CalPERS Board. For purposes of the post-retirement mortality rates, those revised rates include 20 years of mortality improvement using Scale BB published by the Society of Actuaries. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11-60 years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10</u>
Global equity - cap weighted	30.00%	4.54%
Global equity non-cap weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yields	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Based on these assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

CalPERS continues the Asset Liability Management (ALM) process to expand its review of assets and liabilities to ensure financial risks to the System are better understood, communicated, and mitigated. To establish appropriate levels of risk, ALM is focused on investment and actuarial policies. These policies include key decision factors that drive optimum asset allocations, while stabilizing employer rates, and volatility of those rates year to year. Additionally, in order to better manage risks arising from terminating agencies, CalPERS has enhanced its oversight of contracting public agencies' financial health through its development of a standardized review criteria. These improvements include streamlining the collection and termination process to reduce the timeframe, accelerating notifications to the Board and members, and adopting a risk oversight process to improve early detection of financial hardship issues.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decreases (5.90%)	\$ 21,303,446
Current discount rate (6.90%)	11,065,273
1% increase (7.90%)	2,637,749

Plan Fiduciary Net Position

Detailed information about CalPERS Miscellaneous Risk Plan fiduciary net position is available in a separate annual comprehensive financial report. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 16: LEASES

Leases with District as Lessee

As of 06/30/2025, Jurupa Community Services District, CA had 6 active leases. These leases are for land, modular buildings, and office equipment. The leases have payments that range from \$1,263 to \$65,168 and interest rates that range from 0.3150% to 2.8850%. As of 06/30/2025, the total combined value of the lease liability is \$2,228,375, the total combined value of the current portion of lease liability is \$51,034. The combined value of the right to use asset, as of 06/30/2024 of \$2,406,420 with accumulated amortization of \$238,607.

Governmental Activities

The following is a schedule of activity related to governmental lease assets of the District for the fiscal year ended June 30, 2025:

	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2025</u>
Leased assets:				
Buildings	\$ 26,319	\$ -	\$ -	\$ 26,319
Land	2,297,168	-	-	2,297,168
Total leased assets	<u>2,323,487</u>	<u>-</u>	<u>-</u>	<u>2,323,487</u>
Less accumulated amortization on leased assets:				
Buildings	(12,806)	(4,269)	-	(17,075)
Land	(134,157)	(44,719)	-	(178,876)
Total lease accumulated amortization	<u>(146,963)</u>	<u>(48,988)</u>	<u>-</u>	<u>(195,951)</u>
Total Governmental lease assets, net	<u>\$ 2,176,524</u>	<u>\$ (48,988)</u>	<u>\$ -</u>	<u>\$ 2,127,536</u>

The related liability for the governmental lease assets listed above is presented below:

	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2025</u>	<u>Due within one year</u>
Lease Liability					
Buildings	\$ 13,617	\$ -	\$ (4,417)	\$ 9,200	\$ 4,538
Land	2,208,351	-	(29,509)	2,178,842	30,041
Total Governmental lease liability:	<u>\$ 2,221,968</u>	<u>\$ -</u>	<u>\$ (33,926)</u>	<u>\$ 2,188,042</u>	<u>\$ 34,579</u>

**Jurupa Community Services District
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The contracts for the leases assets presented above are set to expire at various dates over the next 20-25 years. Debt service expense and interest expense will be recognized for payments made toward the lease liability for each respective lease asset based on the rent payment language found in each individual contract. Future annual debt service for the lease liability is as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 34,579	\$ 36,928	\$ 71,507
2027	35,243	36,390	71,633
2028	31,132	35,842	66,974
2029	31,692	35,318	67,010
2030	32,262	34,785	67,047
2031-2035	162,043	165,716	327,759
2036-2040	174,388	151,454	325,842
2041-2045	189,895	135,947	325,842
2046-2050	206,781	119,061	325,842
2051-2055	225,169	100,673	325,842
2056-2060	245,192	80,650	325,842
2061-2065	266,995	58,847	325,842
2066-2070	290,737	35,105	325,842
2071-2075	261,934	9,600	271,534
	<u>\$ 2,188,042</u>	<u>\$ 1,036,316</u>	<u>\$ 3,224,358</u>

Business-type Activities

The following is a schedule of activity related to business-type lease assets of the District for the fiscal year ended June 30, 2025:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025
Lease Assets				
Office equipment	\$ 49,963	\$ 32,970	\$ -	\$ 82,933
Total lease assets	<u>49,963</u>	<u>32,970</u>	<u>-</u>	<u>82,933</u>
Lease Accumulated Amortization				
Office equipment	(26,958)	(15,698)	-	(42,656)
Total lease accumulated amortization	<u>(26,958)</u>	<u>(15,698)</u>	<u>-</u>	<u>(42,656)</u>
Total Business-type lease assets, net	<u>\$ 23,005</u>	<u>\$ 17,272</u>	<u>\$ -</u>	<u>\$ 40,277</u>

The related liability for the business-type lease assets listed above is presented below:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025	Due within one year
Lease Liability					
Office equipment	\$ 24,825	\$ 30,002	\$ (14,494)	\$ 40,333	\$ 16,455
Total Lease Liability	<u>\$ 24,825</u>	<u>\$ 30,002</u>	<u>\$ (14,494)</u>	<u>\$ 40,333</u>	<u>\$ 16,455</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

The contracts for the leases presented above are set to expire over the next three fiscal years. Debt service and interest expense will be recognized for payments made toward the lease liability for each lease asset based on the payment language found in each individual contract. Future annual debt service for the lease liability is as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 16,455	\$ 921	\$ 17,376
2027	6,118	623	6,741
2028	6,296	445	6,741
2029	6,480	261	6,741
2030	4,984	72	5,056
Total:	<u>\$ 40,333</u>	<u>\$ 2,322</u>	<u>\$ 42,655</u>

Leases with District as Lessor

Under GASB 87, the lessor of a lease agreement is required to recognize a lease receivable based on the initial measurement of the lease. The measurement is calculated as the present value of expected payments to be received during the lease term. Expected payments may include fixed or variable payments, residual payments, or incentives, and are discounted using the appropriate interest rates.

As of 06/30/2025, Jurupa Community Services District, CA had 11 active leases. The leases have receipts that range from \$3,895 to \$33,305 and interest rates that range from 1.2170% to 3.9100%. As of 06/30/2025, the total combined value of the lease receivable balances under governmental-type and business-type activities is \$4,752,822.

Lessors are required to recognize a deferred inflow of resources upon the initial measurement of a lease receivable. These will be recognized as revenue by the District over the remaining term of the leases. As of 06/30/2025, the combined value of the deferred inflow of resources is \$4,369,804.

Governmental-type Activities

Below is a summary of the District's lease receivable balance for Governmental activities:

Lease Receivable:	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025
Cell tower sites	\$ 3,668,001	\$ -	\$ 209,279	\$ 3,458,722
Total Governmental lease receivable	<u>\$ 3,668,001</u>	<u>\$ -</u>	<u>\$ 209,279</u>	<u>\$ 3,458,722</u>

Remaining amounts to be recognized for these leases are as follows:

Year ending June 30,	Lease Receivable	Deferred Inflows
2026	\$ 165,881	\$ 216,535
2027	171,311	216,535
2028	177,736	216,535
2029	192,962	216,535
2030	204,056	216,535
2031-2035	966,805	938,117
2036-2040	892,021	712,215
2041-2045	488,042	330,627
2046-2050	199,908	117,457
	<u>\$ 3,458,722</u>	<u>\$ 3,181,091</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

Business-type Activities

Below is a summary of the District's lease receivable balance for Business-type activities:

Lease Receivable:	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025
Cell tower sites	\$ 1,332,738	\$ -	\$ 38,638	\$ 1,294,100
Total Business-type lease receivable	\$ 1,332,738	\$ -	\$ 38,638	\$ 1,294,100

Remaining amounts to be recognized for these leases are as follows:

Year ending June 30,	Lease Receivable	Deferred Inflows
2026	\$ 45,575	\$ 69,237
2027	46,997	69,237
2028	50,467	69,237
2029	54,102	69,237
2030	57,910	69,237
2031-2035	353,256	346,186
2036-2040	353,206	277,335
2041-2045	115,727	91,664
2046-2050	60,398	45,480
2051-2055	78,392	45,480
2056-2060	78,070	36,383
	\$ 1,294,100	\$ 1,188,713

NOTE 17: SUBSCRIPTIONS

As of 06/30/2025, Jurupa Community Services District, CA had 38 active subscriptions. The subscriptions have payments that range from \$0 to \$108,757 and interest rates that range from 1.7103% to 3.7420%. As of 06/30/2025, the total combined value of the subscription liability is \$180,277, and the total combined value of the short-term subscription liability is \$49,492. The combined value of the right to use asset, as of 06/30/2025 of \$532,956 with accumulated amortization of \$291,553 is included within the Subscription Class activities table found below.

Governmental Activities

The following is a schedule of activity related to governmental subscription right to use assets of the District for the fiscal year ended June 30, 2025:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025
Subscription Assets				
Right to use subscription asset	\$ 93,497	\$ 13,019	\$ (90,015)	\$ 16,501
Total subscription assets	93,497	13,019	(90,015)	16,501
Subscription Accumulated Amortization				
Right to use subscription assets	30,840	64,122	(90,015)	4,947
Total subscription accumulated amortization	30,840	64,122	(90,015)	4,947
Total Governmental subscription assets, net	\$ 62,657	\$ (51,103)	\$ -	\$ 11,554

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

The related liability for the Governmental activities subscription assets above is as follows:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025	Due within one year
Subscription Liability					
Right to use subscriptions	\$ 52,299	\$ 13,628	\$ 56,372	\$ 9,555	\$ 2,623
Total governmental subscription liability	<u>\$ 52,299</u>	<u>\$ 13,628</u>	<u>\$ 56,372</u>	<u>\$ 9,555</u>	<u>\$ 2,623</u>

The contracts for the subscription assets presented above are set to expire at various dates over the next 4 years. Debt service expense and interest expense will be recognized for payments made toward the subscription liability for each respective subscription asset based on the subscription payment language found in each individual contract. Future annual debt service for the subscription liability is as follows

Year ending June 30,	Principal	Interest	Total
2026	\$ 2,623	\$ 292	\$ 2,915
2027	2,125	213	2,338
2028	2,307	147	2,454
2029	2,500	77	2,577
Total	<u>\$ 9,555</u>	<u>\$ 729</u>	<u>\$ 10,284</u>

Business-Type Activities

The following is a schedule of activity related to business-type subscription assets of the District for the fiscal year ended June 30, 2025:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025
Subscription assets				
Right to use subscription assets	\$ 1,424,434	\$ 232,625	\$ (1,140,605)	\$ 516,454
Total subscription assets	<u>1,424,434</u>	<u>232,625</u>	<u>(1,140,605)</u>	<u>516,454</u>
Subscription accumulated amortization				
Right to use subscription assets	479,636	947,575	(1,140,605)	286,606
Total subscription accumulated amortization	<u>479,636</u>	<u>947,575</u>	<u>(1,140,605)</u>	<u>286,606</u>
Total Business-type Subscription assets, net	<u>\$ 944,798</u>	<u>\$ (714,950)</u>	<u>\$ -</u>	<u>\$ 229,848</u>

The related liability for the Business-type subscription assets above is as follows:

	Balance at July 1, 2024	Additions	Deletions	Balance at June 30, 2025	Due within one year
Subscription Liability					
Subscription liabilities	\$ 767,458	\$ 243,508	\$ 840,243	\$ 170,723	\$ 46,869
Total Software Subscription Liability	<u>767,458</u>	<u>243,508</u>	<u>840,243</u>	<u>170,723</u>	<u>46,869</u>
Total Subscription Liability	<u>\$ 767,458</u>	<u>\$ 243,508</u>	<u>\$ 840,243</u>	<u>\$ 170,723</u>	<u>\$ 46,869</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

The contracts for the subscription assets presented above are set to expire at various dates over the next 4 years. Debt service expense and interest expense will be recognized for payments made toward the subscription liability for each respective subscription asset based on the subscription payment language found in each individual contract. Future annual debt service for the subscription liability is as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 46,869	\$ 5,216	\$ 52,085
2027	37,964	3,799	41,763
2028	41,217	2,634	43,851
2029	44,674	1,370	46,044
Total	<u>\$ 170,724</u>	<u>\$ 13,019</u>	<u>\$ 183,743</u>

NOTE 18: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage and destruction of assets, errors and omissions, injuries to employees and natural disasters. In an effort to manage its risk exposure, the District purchases commercial package insurance policies. The District has experience no losses exceeding coverage during the past three years.

NOTE 19: JOINT VENTURE

Western Riverside County Regional Wastewater Authority

The Western Riverside County Regional Wastewater Authority (WRCRWA) was formed under a joint exercise of powers agreement for the purpose of constructing, maintaining, and operating a regional wastewater treatment plant. WRCRWA is composed office member agencies: Jurupa Community Services District, Santa Ana Watershed Project Authority, Western Municipal Water District, Home Gardens Sanitary District, and the City of Norco. The governing body of the Authority is a Board of Directors, which consists of ten individuals, two appointed by each member.

The construction of the wastewater treatment plant was substantially completed at June 30, 1999. Each member's share in the construction costs, as well as administrative costs, of WRCRWA is based on their capacity rights in different components of the plant. The District is billed for flows through the plant attributable to its jurisdiction as well as general and administrative costs. Payment of these bills is included in the costs of the District's sewer services activity. Members are deemed to have an ownership interest in the Authority and new members may only be admitted upon unanimous consent of the existing members. Upon withdrawal from the Authority, any member is entitled to receive its proportionate share of the Authority assets or the equivalent value thereof and is responsible for discharge of its proportionate share of the Authority's liabilities. The investment in the Authority for the year June 30, 2025 is reported in the accompanying financial statements at \$13,834,836.

On May 31, 2023 the District entered into a Joint Exercise of Powers Agreement with City of Corona, City of Norco, Home Gardens Sanitary District and Western Riverside County Regional Wastewater Authority for the design, construction, operations and capacity ownership of Recycled Water Facilities. This agreement was formed for the collection, treatment and disposal of treated wastewater and production of recycled water from a 14 million gallons per day capacity tertiary wastewater treatment facility located at 14634 River Road, Corona, California.

Financial data for WRCRWA is available at the District office. Audited financial information for WRCRWA can be obtained at Western Riverside County Regional Wastewater Authority, 14205 Meridian Parkway, Riverside, California 92518-3045.

Western Municipal Water District

In January 2002, the District entered into a Joint Exercise of Powers Agreement (Agreement) with the Western Municipal Water District of Riverside County (WMWD) for the formation of the Western Municipal Water District Facilities Authority (WMW DFA) pursuant to the Marks-Roos Local Bond Pooling Act of 1985, Article Y (Commencing with Section 6584) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California. The purpose of this Agreement is to provide for the financing of public capital improvements for, and working capital requirements of the District and WMWD through the construction and/or the purchase

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

by the WMWDFA of obligations of the District or WMWD pursuant to bond purchase agreements and/or the lending of funds by the WMWDFA to the District and/or WMWD. WMWD shall administer this agreement. Financial information of WMWDFA can be obtained from WMWD, 14205 Meridian Parkway, Riverside, California 92518-3045.

Chino Basin Desalter Authority

On September 25, 2001, the Chino Basin Desalter Authority (the Authority) was created under a joint exercise of powers agreement between Jurupa Community Services District, the Santa Ana River Water Company, the cities of Chino, Chino Hills, Ontario, Norco and the Inland Empire Utilities Agency, as an ex-officio member with the power among others, to design, finance, lease, purchase, acquire, construct, operate, maintain, sell, hypothecate or otherwise dispose of the Project for the purposes of the production, treatment and distribution of water to the Project Participants. This agreement was formed to successfully manage the groundwater resources in the Chino Basin.

The governing Board of Director consists of one representative appointed from each participating agency and has the power and responsibility to adopt budgets, operating plans and finance activities to further the purpose of the Authority. Financial statements of the Authority can be obtained from the CDA Treasurer's office located at 3550 E. Philadelphia St. Ste.170, Ontario, California 91761.

Cucamonga Valley Water District

On December 31, 2022, the District entered into a Memorandum of Understanding Agreement (MOU) with Cucamonga Valley Water District to work collaboratively to design and construct interagency connection facilities allowing the flow of potable water supplies to help meet supply reliability goals, projected water supply demands and water quality objectives within respective service areas. The Parties agree outcomes of the cooperative effort will include increased and diversified water supply, enhanced water quality, increased regional imported water baseline and identification of potential capital funding opportunities.

NOTE 20: COMMUNITY FACILITIES DISTRICTS

Jurupa Community Services District is the lead agency for fifty-five community facilities districts that were formed to finance the construction and installation of certain public improvements that will service or provide benefit to properties located within the respective community facilities districts.

The bonds issued by the community facilities districts are payable solely from the revenues of annual special taxes levied against land within the districts and do not constitute an indebtedness of the Jurupa Community Services District. Jurupa Community Services District is not liable for the bonds, but acts as an agent for the bondholders in collecting the assessments from property owners, forwarding the collection to bond trustees, and initiating foreclosure proceedings, if necessary. Since the District is acting in a fiduciary capacity, the assets and liabilities of the community facilities districts have been excluded from the District's government-wide statement of net position.

As of June 30, 2025, forty-six of the Community Facilities Districts have issued debt with an original aggregate principal amount payable of \$259,805,540. The amount outstanding as of June 30, 2025 is \$243,304,333.

Acting in a fiduciary capacity, the District collects assessments which are then forwarded to the trustee for future debt service payments. Until the funds are forwarded to the trustee, the District records a liability. The advance payable to the community services districts held as of June 30, 2025 was \$16,011,736 in the Water Fund and \$0 in the Wastewater Fund.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 21: NON-DISTRICT OBLIGATIONS

The Community Facilities Districts (CFD) has issued bond debt to provide funds for the design, construction, and maintenance of water and wastewater infrastructure owned by District. This debt is authorized by the Mello Roos Community Facilities Act of 1982 and is payable from special assessments imposed on real property according to the formation of a CFD including such property and such special assessment is a lien upon that real property. Jurupa Community Services District is not responsible for repayment of these bonds and only acts as an agent for the bondholders in collecting and forwarding special assessments. However, should a property owner fail to pay the special assessments, JCSD may foreclose upon the real property to collect the special assessments. The outstanding amount of the bonds payable is not reported in the District's financial statements. The CFD bond debt for the fiscal year ended June 30, 2025 is presented below:

<u>Bonds Payable:</u>	<u>Bonds Issued</u>	<u>Outstanding</u>	<u>Yield</u>	<u>Issued</u>	<u>Final Maturity</u>
CFD #2	\$ 7,585,000	\$ 7,585,000	3.36204%	Jun-2024	Sep-2032
CFD #3	3,360,000	3,085,000	1.64519%	Jun-2020	Sep-2033
CFD #3	715,000	715,000	3.53330	Jun-2025	Sep-2033
CFD #4	7,025,000	6,565,000	3.14246%	Jul-2023	Sep-2034
CFD #5	1,075,000	975,000	1.64519%	Jun-2020	Sep-2032
CFD #5	225,000	225,000	3.53330%	Jun-2025	Sep-2032
CFD #6	1,210,000	1,095,000	1.64519%	Jun-2020	Sep-2032
CFD #6	225,000	225,000	3.53330%	Jun-2025	Sep-2032
CFD #7	4,340,000	4,340,000	3.36204%	Jun-2024	Sep-2035
CFD #10	2,430,000	2,235,000	1.64519%	Jun-2020	Sep-2033
CFD#10	530,000	530,000	3.53330%	Jun-2025	Sep-2033
CFD #11	4,995,000	4,995,000	3.36204%	Jun-2024	Sep-2035
CFD #12	5,980,000	5,980,000	3.36204%	Jun-2024	Sep-2035
CFD #14 IA1	5,730,000	5,420,000	1.64519%	Jun-2020	Sep-2037
CFD #14 IA1	1,125,000	1,125,000	3.53330%	Jun-2025	Sep-2037
CFD #14 IA2	1,730,000	1,620,000	2.38228%	Dec-2019	Sep-2041
CFD #15	5,835,000	5,680,000	3.14246%	Jul-2023	Sep-2042
CFD #16	3,430,000	3,430,000	3.36204%	Jun-2024	Sep-2034
CFD #17	8,030,000	8,030,000	3.36204%	Jun-2024	Sep-2036
CFD #18	7,190,000	7,190,000	3.53330%	Jun-2025	Sep-2036
CFD #19	10,605,000	10,605,000	3.53330%	Jun-2025	Sep-2036
CFD #21	4,445,000	4,445,000	3.36204%	Jun-2024	Sep-2036
CFD #22	2,195,000	2,195,000	3.53330%	Jun-2025	Sep-2043
CFD #23	3,955,000	3,335,000	2.38228%	Dec-2019	Sep-2042
CFD #24	4,340,000	4,125,000	1.64519%	Jun-2020	Sep-2040
CFD #24	2,680,000	2,680,000	3.53330%	Jun-2025	Sep-2040
CFD #25	7,495,000	7,495,000	3.36204%	Jun-2024	Sep-2042
CFD #26	4,810,000	3,760,000	3.79900%	May-2015	Sep-2044
CFD #27	6,620,000	5,655,000	2.38228%	Dec-2019	Sep-2043
CFD #28	5,155,000	4,405,000	2.38228%	Dec-2019	Sep-2043
CFD #29	4,435,000	4,240,000	1.64519%	Jun-2020	Sep-2040
CFD #29	3,515,000	3,515,000	3.53330%	Jun-2025	Sep-2040
CFD #30	3,565,000	3,565,000	3.36204%	Jun-2024	Sep-2037
CFD #31	9,490,000	8,515,000	4.00148%	Jun-2022	Sep-2042
CFD #32	1,665,000	1,665,000	3.36204%	Jun-2024	Sep-2043
CFD #33 IA1	5,665,000	5,665,000	3.36204%	Jun-2024	Sep-2043
CFD #33 IA2	5,165,000	5,165,000	3.36204%	Jun-2024	Sep-2043
CFD #34	4,725,000	4,570,000	3.14246%	Jul-2023	Sep-2040
CFD #35	3,110,000	2,630,000	2.38228%	Dec-2019	Sep-2042
CFD #36	5,185,000	4,435,000	4.02394%	May-2017	Sep-2046
CFD #37 IA1	3,865,000	3,110,000	3.09597%	Aug-2016	Sep-2046
CFD #37 IA2	3,980,000	3,195,000	3.09597%	Aug-2016	Sep-2046
CFD #38 IA1	3,245,000	3,140,000	3.36204%	Jun-2024	Sep-2042

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

Bonds Payable:	Bonds Issued	Outstanding	Yield	Issued	Final Maturity
CFD #38 IA2	4,005,000	4,005,000	3.14246%	Jul-2023	Sep-2040
CFD #39	7,290,000	7,290,000	3.53330%	Jun-2025	Sep-2042
CFD #42	2,115,000	1,655,000	3.84259%	Dec-2014	Sep-2044
CFD #43	7,465,000	6,025,000	2.94374%	Jun-2016	Sep-2045
CFD #45	4,380,000	4,035,000	3.21125%	May-2020	Sep-2049
CFD #46	6,340,000	5,665,000	3.97756%	Dec-2018	Sep-2048
CFD #47	8,315,000	7,130,000	4.32375%	Mar-2017	Sep-2047
CFD #48	4,635,000	4,075,000	3.70735%	Apr-2018	Sep-2048
CFD #51	2,065,540	1,654,333	4.07041%	Oct-2017	Sep-2042
CFD #52	11,215,000	10,315,000	3.18042%	Feb-2021	Sep-2050
CFD #53	4,165,000	3,865,000	3.33779%	Sep-2020	Sep-2050
CFD #54	7,485,000	7,080,000	3.02731%	Aug-2021	Sep-2051
CFD #55	3,780,000	3,480,000	3.35375%	Oct-2020	Sep-2050
CFD #56	3,875,000	3,875,000	4.77078%	May-2024	Sep-2054
Total	\$ 259,805,540	\$ 243,304,333			

NOTE 22: COMMITMENTS AND CONTINGENCIES

Construction Commitments

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities, distribution systems, and wastewater systems within its service area. The financing of such construction contracts is being provided primarily from the District's working capital and facility fees. The District has committed to approximately \$31,299,381 of open construction contracts as of June 30, 2025.

Excluded Leases - Short-term Leases and De Minimis Leases

The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12 - months (or less), including any options to extend, regardless of their probability of being exercised.

Also, the de minimis lessor or lessee leases are certain leases that regardless of their lease contract period are de minimis with regards to their aggregate total dollar amount to the financial statements as a whole.

Litigation

There are other lawsuits and claims pending against the District which arise during the normal course of business. To the extent the outcome of such litigation would result in a probable loss to the District, any such loss would be accrued in the accompanying financial statements.

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

NOTE 23: PRIOR PERIOD ADJUSTMENT

During the fiscal year ended June 30, 2025, the District identified and corrected errors related to previously reported financial information. These errors resulted in a restatement of the beginning net position for the government-wide financial statements and certain fund financial statements. The nature and impact of these errors are described below:

Implementation of GASB 101: Compensated Absences

The District implemented GASB Statement No. 101, Compensated Absences, for the recognition and measurement of compensated absences. During this process, it was determined that the liability for compensated absences as of the prior reporting period was understated. Specifically:

- Compensatory leave benefits earned by employees and related taxes were not accrued.

As a result, the beginning net position was decreased by \$384,092 for Business-type activities and \$47,682 for Governmental activities to reflect the corrected liability.

Misstatement of Capital Assets

Management identified a misstatement in that wastewater capital assets, structures & improvements, due to:

- A completed asset, Regional Forcemain Segment 3, not being placed into service and depreciated in prior periods. As a result depreciation expense was understated in the prior period.

The correction of this error resulted in a decrease in the beginning net position by \$211,619 for the Business-type funds.

Deferred Revenue Recognition

An error was identified in the unavailable revenue balance for the Eastvale Parks fund. Facilities fees received in FY 2017-18 were erroneously recorded to revenue. These funds should only be recognized in revenue when the funds are expended.

The correction for this error resulted in a decrease in the beginning net position of \$1,226,879.

Impact of Adjustments

The cumulative effect of these errors on the beginning net position is summarized below:

<u>Financial Statement</u>	<u>Adjustment</u>	<u>Amount</u>
Government-wide Statement of Net Position	Compensated Absences	\$ (431,774)
	Capital Assets	(211,619)
Governmental Funds - Balance Sheet	Unavailable Revenue	<u>(1,226,879)</u>
Total adjustments		\$ (1,870,272)

The adjustments have been reflected in the restated beginning net position as follows:

<u>Government-Wide Activities</u>	<u>Governmental Type Funds</u>	<u>Business Type Funds</u>	<u>Total</u>
Net Position at Beginning of Year, as previously reported	\$ 84,939,728	\$ 558,741,605	\$ 643,681,333
Prior period adjustment	<u>(47,682)</u>	<u>(595,711)</u>	<u>(643,393)</u>
Net Position at Beginning of Year, as restated	<u>\$ 84,892,046</u>	<u>\$ 558,145,894</u>	<u>\$ 643,037,940</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2025**

NOTE 24: RISK DISCLOSURE: CONCENTRATION OF REVENUE SOURCE (GASB STATEMENT NO. 102)

The District is subject to systematic risk due to receiving over 21% of its revenues from water sales. This dependence exposes the District to potential service interruptions or financial impacts in the event of drought conditions, regulatory restrictions, or contamination of the water source. Although the District has contingency plans and infrastructure in place to supplement supply in emergencies, such alternatives may not fully meet demand or could result in significant additional costs.

The District continues to evaluate and implement diversification strategies, including the development of additional groundwater sources, recycled water programs, and rate structure adjustments to mitigate these concentration risks. The Districts Board adopted the proposed rate adjustments to the current water rates at the public hearing on April 8, 2024, at which they also adopted Water Drought Rates for a period of 5 years (FY 24/25 to FY 28/29).

In accordance with GASB Statement No. 102, Certain Risk Disclosures, this note serves to disclose the concentration of revenue and associated risks that could significantly impact the District's financial position and results of operations.

NOTE 25: SUBSEQUENT EVENTS

The District has evaluated subsequent events through November 24, 2025, the date which the financial statements were available to be issued.

A photograph of the Eastvale Community Center building, featuring a large glass facade and a modern design. The building is partially obscured by a blue overlay. The text "EASTVALE Community Center" is visible on the upper part of the building.

EASTVALE Community Center

JCSD

PARKS & RECREATION DEPARTMENT

REQUIRED SUPPLEMENTARY INFORMATION

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF POST-EMPLOYMENT HEALTHCARE
BENEFITS CONTRIBUTIONS
June 30, 2025

<u>OPEB Contributions</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Actuarially Determined Contribution (ADC)	\$ 1,695,795	\$ 1,714,906	\$ 1,639,270	\$ 1,691,781
Contributions in relation to the ADC	783,814	687,405	637,331	625,455
Contribution deficiency (excess)	<u>\$ 911,981</u>	<u>\$ 1,027,501</u>	<u>\$ 1,001,939</u>	<u>\$ 1,066,326</u>
Covered-employee Payroll	\$ 15,616,714	\$ 15,198,748	\$ 13,130,700	\$ 12,779,270
Contributions as a percentage of covered-employee payroll	5.02 %	4.52 %	4.85 %	4.89 %
<u>OPEB Contributions</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially Determined Contribution (ADC)	\$ 3,273,280	\$ 1,562,769	\$ 1,548,164	\$ 1,121,220
Contributions in relation to the ADC	595,540	549,928	438,541	447,986
Contribution deficiency (excess)	<u>\$ 2,677,740</u>	<u>\$ 1,109,623</u>	<u>\$ 1,109,623</u>	<u>\$ 1,109,623</u>
Covered-employee Payroll	\$ 10,156,745	\$ 9,884,910	\$ 9,597,000	\$ 9,597,000
Contributions as a percentage of covered-employee payroll	5.86 %	5.56 %	4.57 %	4.67 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES IN THE NET
OTHER POST-EMPLOYMENT BENEFIT LIABILITY
June 30, 2025

<u>Total OPEB Liability</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Service cost	\$ 572,187	\$ 551,979	\$ 469,584	\$ 433,577	\$ 920,292
Interest	1,099,024	1,117,443	1,155,485	1,080,360	925,871
Differences between expected and actual	835,062	(2,603,050)	(945,485)	220,550	(941,145)
Benefit payments	(975,496)	(874,314)	(858,135)	(812,253)	(745,984)
Change in assumptions	(936,633)	1,530,607	1,736,559	623,226	(8,573,886)
Net change in total OPEB liability	594,144	(277,335)	1,558,008	1,545,460	(8,414,852)
Total OPEB liability - beginning	18,225,522	18,502,857	16,944,849	15,399,389	23,814,241
Total OPEB Liability - Ending (a)	\$ 18,819,666	\$ 18,225,522	\$ 18,502,857	\$ 16,944,849	\$ 15,399,389
 <u>Plan Fiduciary Net Position</u>	 <u>2025</u>	 <u>2024</u>	 <u>2023</u>	 <u>2022</u>	 <u>2021</u>
Contributions - employer	\$ 1,975,496	\$ 1,874,314	\$ 1,858,135	\$ 1,812,253	\$ 1,745,984
Net investment income	950,720	478,393	(1,001,392)	1,348,884	134,855
Benefit payments	(975,496)	(874,314)	(858,135)	(812,253)	(745,984)
Administrative expense	(2,876)	(2,154)	(1,871)	(1,895)	(1,913)
Net change in plan fiduciary net position	1,947,844	1,476,239	(3,263)	2,346,989	1,132,942
Plan fiduciary net position - beginning	7,923,077	6,446,838	6,450,101	4,103,112	2,970,170
Plan Fiduciary Net Position - Ending (b)	9,870,921	7,923,077	6,446,838	6,450,101	4,103,112
 Net OPEB Liability (Asset)-Ending (a)-(b)	 \$ 8,948,745	 \$ 10,302,445	 \$ 12,056,019	 \$ 10,494,748	 \$ 11,296,277
 Plan fiduciary net position as a percentage of the total OPEB liability	 52.45 %	 43.47 %	 53.47 %	 61.46 %	 36.32 %
 Covered-employee Payroll	 15,616,714	 15,198,748	 13,130,700	 12,779,270	 10,156,745
 Net OPEB liability as a percentage of covered-employee payroll	 57.30 %	 67.78 %	 91.82 %	 82.12 %	 111.22 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES IN THE NET
OTHER POST-EMPLOYMENT BENEFIT LIABILITY
June 30, 2025

<u>Total OPEB Liability</u>	<u>2020</u>	<u>2019</u>
Service cost	\$ 874,115	\$ 1,003,674
Interest	873,228	781,819
Differences between expected and actual	2,648,617	-
Benefit payments	(587,879)	(438,541)
Change in assumptions	372,735	(2,348,814)
Net change in total OPEB liability	4,180,816	(1,001,862)
Total OPEB liability - beginning	19,633,426	20,635,288
Total OPEB Liability - Ending (a)	\$ 23,814,242	\$ 19,633,426

<u>Plan Fiduciary Net Position</u>	<u>2020</u>	<u>2019</u>
Contributions - employer	\$ 587,879	\$ 438,541
Net investment income	172,644	206,576
Benefit payments	(587,879)	(438,541)
Administrative expense	(599)	(4,817)
Net change in plan fiduciary net position	172,045	201,759
Plan fiduciary net position - beginning	2,798,125	2,596,366
Plan Fiduciary Net Position - Ending (b)	2,970,170	2,798,125

Net OPEB Liability (Asset)-Ending (a)-(b)	\$ 20,844,072	\$ 16,835,301
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Plan fiduciary net position as a percentage of the total OPEB liability	14.25 %	16.62 %
Covered-employee Payroll	9,884,910	9,597,000
Net OPEB liability as a percentage of covered-employee payroll	210.87 %	175.42 %

**JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY -
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
For the Fiscal Year Ended June 30, 2025**

Fiscal year ended June 30,	District's portion of the net pension liability (assets)	District's proportionate share of the net pension liability (assets)	District's covered payroll	District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.091242 %	\$ 11,065,273	\$ 15,533,140	71.24%	85.41%
2023	0.974740 %	12,160,252	14,021,179	86.73%	82.17%
2022	0.100050 %	11,556,264	12,992,721	88.94%	82.17%
2021	0.061386 %	3,319,954	11,752,326	28.25%	94.16%
2020	0.095260 %	10,364,516	11,547,358	89.76%	79.13%
2019	0.903500 %	9,835,613	11,134,047	88.34%	79.13%
2018	0.093230 %	8,984,061	10,256,142	87.60%	77.68%
2017	0.094560 %	9,380,248	9,532,546	98.40%	75.34%
2016	0.093080 %	8,054,303	9,643,164	83.52%	78.90%
2015	0.096520 %	6,624,931	8,409,453	78.78%	81.15%

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS -
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
For the Fiscal Year Ended June 30, 2025**

Fiscal year ended June 30,	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2025	\$ 3,470,504	\$ 3,470,504	\$ -	\$ 17,133,487	20.26%
2024	3,322,221	3,322,221	-	15,533,140	21.39%
2023	3,060,620	3,060,620	-	14,021,179	21.83%
2022	2,994,814	2,994,814	-	12,992,721	23.05%
2021	2,692,917	2,692,917	-	11,752,326	22.91%
2020	2,871,681	2,871,681	-	11,547,358	24.87%
2019	2,416,111	2,416,111	-	11,134,047	21.70%
2018	2,214,160	2,214,160	-	10,256,142	21.59%
2017	2,037,220	2,037,220	-	9,532,546	21.37%
2016	2,090,055	2,090,055	-	9,643,164	21.67%

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EASTVALE PARKS GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Special assessments	\$ 10,965,121	\$ 10,965,121	\$ 10,995,043	\$ 29,922
Charges for services	3,994,935	4,002,935	2,989,028	(1,013,907)
Investment earnings	100,000	100,000	519,947	419,947
Lease revenue	180,964	180,964	268,399	87,435
Grants and contributions	-	-	679,044	679,044
Other revenue	-	-	17,129	17,129
Total revenues	<u>15,241,020</u>	<u>15,249,020</u>	<u>15,468,590</u>	<u>219,570</u>
EXPENDITURES				
Park security and facility operations	1,367,264	1,372,036	1,423,974	(51,938)
Park and facility maintenance	8,769,768	8,800,019	8,641,891	158,128
Park recreation programs	1,198,225	1,202,712	1,102,565	100,147
Community services	2,423,595	2,432,540	2,118,298	314,242
Capital outlay	208,850	208,850	808,117	(599,267)
Capital repairs and maintenance	510,000	510,000	930,017	(420,017)
Subscription interest	-	-	107	(107)
Subscription principal	-	-	3,524	(3,524)
Lease interest	-	-	41,426	(41,426)
Lease principal	-	-	33,926	(33,926)
Investment expense	5,638	5,638	6,017	(379)
Total expenditures	<u>14,483,340</u>	<u>14,531,795</u>	<u>15,109,862</u>	<u>(578,067)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in/(out)	(19,816)	(19,816)	(45,208)	(25,392)
Total other financing sources (uses)	<u>(19,816)</u>	<u>(19,816)</u>	<u>(45,208)</u>	<u>(25,392)</u>
Net change in budgetary fund balances	737,864	697,409	313,520	(383,889)
Fund balance, beginning of year	17,197,767	17,197,767	17,197,767	-
Prior period adjustment (Note 23)	-	-	(1,226,879)	(1,226,879)
Fund Balance, End of Year	<u>\$ 17,935,631</u>	<u>\$ 17,895,176</u>	<u>\$ 16,284,408</u>	<u>\$ (1,610,768)</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GRAFFITI ABATEMENT GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	\$ 140,800	\$ 100,000	\$ 100,000	\$ -
Other non-operating revenues (expenses), net	-	-	2,988	2,988
Total revenues	<u>140,800</u>	<u>100,000</u>	<u>102,988</u>	<u>2,988</u>
EXPENDITURES				
Graffiti abatement	<u>305,930</u>	<u>305,930</u>	<u>341,074</u>	<u>(35,144)</u>
Total expenditures	<u>305,930</u>	<u>305,930</u>	<u>341,074</u>	<u>(35,144)</u>
Transfers in/(out)	<u>165,130</u>	<u>165,130</u>	<u>238,103</u>	<u>72,973</u>
Net change in budgetary fund balances	-	(40,800)	17	40,817
Fund balances, beginning of year	<u>463,459</u>	<u>463,459</u>	<u>463,459</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 463,459</u></u>	<u><u>\$ 422,659</u></u>	<u><u>\$ 463,476</u></u>	<u><u>\$ 40,817</u></u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ILLUMINATION DISTRICT #2 GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Special assessments	\$ 212,657	\$ 212,657	\$ 213,294	\$ 637
Total revenues	<u>212,657</u>	<u>212,657</u>	<u>213,294</u>	<u>637</u>
EXPENDITURES				
Illumination District No. 2	265,657	265,657	237,697	27,960
Total expenditures	<u>265,657</u>	<u>265,657</u>	<u>237,697</u>	<u>27,960</u>
OTHER FINANCING SOURCES (USES)				
Transfers in/(out)	53,000	53,000	(64,018)	(117,018)
Total other financing sources (uses)	<u>53,000</u>	<u>53,000</u>	<u>(64,018)</u>	<u>(117,018)</u>
Net change in budgetary fund balances	-	-	(88,421)	(88,421)
Fund balances, beginning of year	247,979	247,979	247,979	-
Fund balances, end of year	<u><u>\$ 247,979</u></u>	<u><u>\$ 247,979</u></u>	<u><u>\$ 159,558</u></u>	<u><u>\$ (88,421)</u></u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LANDSCAPE AND LIGHTING GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Special assessments	\$ 425,372	\$ 425,372	\$ 426,753	\$ 1,381
Total revenues	<u>425,372</u>	<u>425,372</u>	<u>426,753</u>	<u>1,381</u>
EXPENDITURES				
Landscape and lighting	503,626	503,626	466,126	37,500
Total expenditures	<u>503,626</u>	<u>503,626</u>	<u>466,126</u>	<u>37,500</u>
Transfers in/(out)	205,773	205,773	232,296	26,523
Total other financing sources (uses)	<u>205,773</u>	<u>205,773</u>	<u>232,296</u>	<u>26,523</u>
Net change in budgetary fund balances	127,519	127,519	192,923	65,404
Fund balances, beginning of year	629,282	629,282	629,282	-
Fund balances, end of year	<u>\$ 756,801</u>	<u>\$ 756,801</u>	<u>\$ 822,205</u>	<u>\$ 65,404</u>

**JURUPA COMMUNITY SERVICES DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2025**

PURPOSE OF SCHEDULES

Schedule of Post-Employment Healthcare Benefits Contributions

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

Schedule of Changes in Net OPEB Liability

The schedule is intended to show the funded status of the District's actuarially determined liability for post-employment benefits other than pensions. In the future, as data becomes available, 10 years of information will be presented.

Schedule of District's Proportionate Share of the Net Pension Liability

The schedule presents information on the District's proportionate share of the net pension liability, the plans' fiduciary net position and, when applicable, the State's proportionate share of the net pension liability associated with the District. In the future, as data becomes available, 10 years of information will be presented.

Schedule of District's Contributions

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual

These schedules present the original budget, final budget, and actual amounts for revenues and expenditures for governmental funds. The funds included are Eastvale Parks, Illumination District #2, Landscape and Lighting, and Graffiti Abatement. Revenues over budget are represented by a positive number and expenditures over budget are represented by a negative number.

- In Eastvale Parks, revenues exceeded expenditures by \$313,520. This is due to investment earnings realized being greater than budgeted earnings by \$419,947.
- In Landscape and Lighting, revenues exceeded expenditures by \$192,923. This is due to tax revenue transfers in the amount of \$232,296 being recognized during the year.

SUPPLEMENTARY INFORMATION

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
STREETLIGHT CAPITAL FUND GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
EXPENDITURES				
Streetlights	\$ -	\$ -	\$ 48,821	\$ (48,821)
Total expenditures	-	-	48,821	(48,821)
OTHER FINANCING SOURCES (USES)				
Transfers in/(out)	-	-	142,805	142,805
Total other financing sources (uses)	-	-	142,805	142,805
Net change in budgetary fund balances	-	-	93,984	93,984
Fund balances, beginning of year	(1,067,859)	(1,067,859)	(1,067,859)	-
Fund balances, end of year	<u><u>\$ (1,067,859)</u></u>	<u><u>\$ (1,067,859)</u></u>	<u><u>\$ (973,875)</u></u>	<u><u>\$ 93,984</u></u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
WATER ENTERPRISE FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
OPERATING REVENUES				
Water consumption sales	\$ 25,823,021	\$ 25,823,021	\$ 22,872,669	\$ (2,950,352)
Monthly meter service charge	21,187,955	21,187,955	22,185,984	998,029
Other charges and services	1,050,000	1,050,000	1,260,316	210,316
Total operating revenues	<u>48,060,976</u>	<u>48,060,976</u>	<u>46,318,969</u>	<u>(1,742,007)</u>
OPERATING EXPENSES				
Water system	26,727,214	26,810,347	23,903,090	2,907,257
Distribution	2,547,573	2,555,407	3,789,526	(1,234,119)
Water quality	1,195,279	1,210,854	817,212	393,642
Customer service	1,473,681	1,473,681	1,522,502	(48,821)
General administrative	12,776,722	12,901,195	13,521,950	(620,755)
CIP program	11,440,990	11,440,990	80,701	11,360,289
Total operating expenses	<u>56,161,459</u>	<u>56,392,474</u>	<u>43,634,981</u>	<u>12,757,493</u>
Operating income before depreciation	<u>(8,100,483)</u>	<u>(8,331,498)</u>	<u>2,683,988</u>	<u>11,015,486</u>
Depreciation	-	-	(10,024,272)	(10,024,272)
Amortization	-	-	(640,669)	(640,669)
Operating Income (Loss)	<u>(8,100,483)</u>	<u>(8,331,498)</u>	<u>(7,980,953)</u>	<u>350,545</u>
NON-OPERATING REVENUES (EXPENSES)				
Property taxes	-	3,000,000	3,000,000	-
Investment earnings	1,500,000	1,500,000	6,305,917	4,805,917
Interest expense	(993,555)	(993,555)	(906,018)	87,537
Lease revenue	73,895	73,895	103,591	29,696
Long-term debt principal	(845,000)	(845,000)	-	845,000
Capital operating and maintenance expense	(2,907,950)	(2,907,950)	(719,786)	2,188,164
Grant revenues	39,450,000	39,450,000	3,518,854	(35,931,146)
Other non-operating revenues (expenses), net	26,308	26,308	2,782,215	2,755,907
Total non-operating revenues (expenses), Net	<u>36,303,698</u>	<u>39,303,698</u>	<u>14,084,773</u>	<u>(25,218,925)</u>
Income Before Capital Contributions	<u>28,203,215</u>	<u>30,972,200</u>	<u>6,103,820</u>	<u>(27,056,544)</u>
CAPITAL CONTRIBUTIONS				
Facility fees	24,692,885	24,692,885	4,648,011	(20,044,874)
Contributions in aid of construction	-	-	2,811,261	2,811,261
Loan Proceeds	10,500,000	10,500,000	-	(10,500,000)
Total capital contributions	<u>35,192,885</u>	<u>35,192,885</u>	<u>7,459,272</u>	<u>(27,733,613)</u>
Changes in Net Position	<u>63,396,100</u>	<u>66,165,085</u>	<u>13,563,092</u>	<u>(54,790,157)</u>
Net Position, Beginning of Year	329,723,690	329,723,690	329,723,690	-
Equity Restatement (Note 20)	-	-	(253,477)	(253,477)
Net Position, End of Year	<u>\$ 393,119,790</u>	<u>\$ 395,888,775</u>	<u>\$ 343,033,305</u>	<u>\$ (55,043,634)</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
WASTEWATER FUND ENTERPRISE FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2025

	Budget Amounts		
	Original	Final	Variance with Final Budget
OPERATING REVENUES			
Sewer service charge	\$ 25,584,840	\$ 25,584,840	\$ 24,432,818
Total operating revenues	<u>25,584,840</u>	<u>25,584,840</u>	<u>24,432,818</u>
OPERATING EXPENSES			
Wastewater system	2,349,998	2,389,084	2,066,918
Source control	12,612,742	12,920,059	10,851,016
Customer service	1,404,602	1,404,602	1,460,225
General administrative	6,099,752	6,153,235	6,126,567
CIP program	11,472,800	11,472,800	30,781
Total operating expenses	<u>33,939,894</u>	<u>34,339,780</u>	<u>20,535,507</u>
Operating income before depreciation	<u>(8,355,054)</u>	<u>(8,754,940)</u>	<u>3,897,311</u>
Depreciation	-	-	(6,255,782)
Amortization	-	-	(672,801)
Operating Income (Loss)	<u>(8,355,054)</u>	<u>(8,754,940)</u>	<u>(3,031,272)</u>
NON-OPERATING REVENUES (EXPENSES)			
Property taxes	6,157,251	3,007,251	5,416,461
Investment earnings	500,000	500,000	3,395,574
Interest expense	(1,824,196)	(1,824,196)	(1,714,097)
Long-term debt principal	(2,955,806)	(2,955,806)	-
Capital operating and maintenance expense	(1,553,200)	(1,553,200)	(196,377)
Other non-operating revenues (expenses), net	(63,750)	(63,750)	335,830
Transfers in/(out)	(284,414)	(284,414)	(503,978)
Total non-operating revenues (expenses), Net	<u>(24,115)</u>	<u>(3,174,115)</u>	<u>6,733,413</u>
Income Before Capital Contributions	<u>(8,379,169)</u>	<u>(11,929,055)</u>	<u>3,702,141</u>
CAPITAL CONTRIBUTIONS			
Facility fees	13,908,716	13,908,716	3,736,077
Total capital contributions	<u>13,908,716</u>	<u>13,908,716</u>	<u>3,736,077</u>
Changes in Net Position	<u>5,529,547</u>	<u>1,979,661</u>	<u>7,438,218</u>
Net Position, Beginning of Year	229,017,915	229,017,915	229,017,915
Equity Restatement (Note 20)	-	-	(342,233)
Net Position, End of Year	<u>\$ 234,547,462</u>	<u>\$ 230,997,576</u>	<u>\$ 236,113,900</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF RESERVE FOR ENTERPRISE FUNDS CAPITAL FACILITY FEES
June 30, 2025

	Water Capital Fund	Wastewater Capital Fund	Total
RESERVE FOR CAPITAL FACILITY FEES:			
Balance - Beginning of Year	\$ 36,897,782	\$ 29,519,770	\$ 66,417,552
CAPITAL CONTRIBUTIONS:			
Facility fees	4,648,011	3,736,077	8,384,088
Grant revenue	7,213,570	-	7,213,570
Total Contributions	<u>11,861,581</u>	<u>3,736,077</u>	<u>15,597,658</u>
EXPENSES			
Construction Cost	21,786,402	3,914,483	25,700,885
Total Expenses	<u>21,786,402</u>	<u>3,914,483</u>	<u>25,700,885</u>
Balance - End of Year	<u><u>\$ 26,972,961</u></u>	<u><u>\$ 29,341,364</u></u>	<u><u>\$ 56,314,325</u></u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF RATE COVENANT COMPLIANCE CALCULATION
June 30, 2025

	Water	Wastewater Fund	Total
REVENUES			
Water Revenues	\$ 46,318,968	\$ -	\$ 46,318,968
Sewer Revenues	-	24,432,818	24,432,818
Investment earnings	6,305,917	3,395,574	9,701,492
Property taxes	3,000,000	5,416,461	8,416,461
Other Revenues	2,890,971	336,902	3,227,873
Total Revenues	\$ 58,515,856	\$ 33,581,755	\$ 92,097,611
EXPENSES			
Water System	\$ 23,903,090	\$ -	\$ 23,903,090
Utility Services	3,789,526	-	3,789,526
Environmental Services	817,212	-	817,212
Wastewater System	-	2,066,918	2,066,918
Source Control	-	10,851,016	10,851,016
Customer Service	1,522,502	1,460,225	2,982,727
General Administrative	13,521,950	6,126,567	19,648,516
Operations and Maintenance	719,787	196,377	916,164
CIP Program	80,700	30,781	111,481
Total Expenses	\$ 44,354,766	\$ 20,731,884	\$ 65,086,650
NET REVENUES (A)	\$ 14,161,090	\$ 12,849,871	\$ 27,010,961
DEBT SERVICE			
Principal	\$ 755,000	\$ 2,979,303	\$ 3,734,303
Interest	977,399	1,752,940	2,730,339
Total Debt Service (B)	\$ 1,732,399	\$ 4,732,243	\$ 6,464,642
NET REVENUES AFTER DEBT	\$ 12,428,691	\$ 8,117,628	\$ 20,546,320
DEBT SERVICE COVERAGE RATIO (A/B)	8.17	2.72	4.18

SCHEDULE OF COMMUNITY FACILITIES DISTRICTS
CASH AND INVESTMENT BALANCES
June 30, 2025

CFD No.	Location	Balance
CFD#2	Eastvale Area	\$ 840,633
CFD#3	Eastvale Area	368,102
CFD#4	Eastvale Area	692,738
CFD#5	Eastvale Area	154,031
CFD#6	Eastvale Area	147,828
CFD#7	Eastvale Area	389,020
CFD#10	Eastvale Area	265,449
CFD#11	Eastvale Area	450,382
CFD#12	Eastvale Area	522,653
CFD#14	Eastvale Area	734,618
CFD#15	Eastvale Area	351,444
CFD#16	Eastvale Area	344,282
CFD#17	Eastvale Area	637,982
CFD#18	Eastvale Area	13,331
CFD#19	Eastvale Area	17,026
CFD#21	Eastvale Area	364,361
CFD#22	Eastvale Area	14,451
CFD#23	Eastvale Area	307,865
CFD#24	Eastvale Area	355,834
CFD#25	Eastvale Area	477,550
CFD#26	Eastvale Area	611,925
CFD#27	Eastvale Area	492,025
CFD#28	Eastvale Area	348,186
CFD#29	Eastvale Area	597,402
CFD#30	Eastvale Area	274,422
CFD#31	Eastvale Area	1,362,969
CFD#32	Eastvale Area	140,987
CFD#33	Eastvale Area	519,686
CFD#34	Eastvale Area	311,656
CFD#35	Eastvale Area	210,398
CFD#36	Eastvale Area	672,040
CFD#37	Eastvale Area	857,922
CFD#38	Eastvale Area	440,182
CFD#39	Eastvale Area	19,318
CFD#42	Eastvale Area	356,037
CFD#43	Eastvale Area	940,675
CFD#45	Jurupa Valley	675,445
CFD#46	Jurupa Valley	898,994
CFD#47	Eastvale Area	1,300,291
CFD#48	Eastvale Area	572,009
CFD#51	Jurupa Valley	236,959
CFD#52	Eastvale Area	1,243,670
CFD#53	Jurupa Valley	465,762
CFD#54	Eastvale Area	2,875,670
CFD#55	Eastvale Area	1,197,655
CFD#56	Jurupa Valley	540,768
JPFA Refunding 2015A	Eastvale Area	377
JPFA Refunding 2015B	Eastvale Area	8
JPFA Refunding 2019	Eastvale Area	1,822,185
JPFA Refunding 2020	Eastvale Area	3,142,846
JPFA Refunding 2023	Eastvale Area	2,183,762
JPFA Refunding 2024	Eastvale Area	6,194,455
JPFA Refunding 2025	Eastvale Area	3,530,342
		<u>\$ 42,486,608</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR
ENTERPRISE FUNDS - WATER
June 30, 2025

	Balance at July 1, 2024	Additions	Transfers/ Deletions	Balance at June 30, 2025
NON- DEPRECIABLE ASSETS:				
Land	\$ 5,563,509	\$ 805,000	\$ -	\$ 6,368,509
Construction in progress	30,352,226	32,026,028	(35,192,073)	27,186,181
Total Non- Depreciable Assets	<u>35,915,735</u>	<u>32,831,028</u>	<u>(35,192,073)</u>	<u>33,554,690</u>
DEPRECIABLE ASSETS:				
Land improvements	2,253,630	-	-	2,253,630
Structures and improvements	125,467,447	29,326,305	-	154,793,752
Water transmission and distribution	183,180,823	5,313,356	-	188,494,179
Vehicles and equipment	14,317,725	3,720,353	(37,552)	18,000,526
Total Depreciable Assets	<u>325,219,625</u>	<u>38,360,014</u>	<u>(37,552)</u>	<u>363,542,087</u>
ACCUMULATED DEPRECIATION:				
Land improvements	(1,621,286)	(35,063)	-	(1,656,349)
Structures and improvements	(34,533,246)	(4,675,624)	-	(39,208,870)
Water transmission and distribution	(69,327,083)	(4,134,147)	-	(73,461,230)
Vehicles and equipment	(10,630,015)	(1,179,438)	37,552	(11,771,901)
Total Accumulated Depreciation	<u>(116,111,630)</u>	<u>(10,024,272)</u>	<u>37,552</u>	<u>(126,098,350)</u>
Total Depreciable Assets, Net	<u>209,107,995</u>	<u>28,335,742</u>	<u>-</u>	<u>237,443,737</u>
RIGHT TO USE ASSETS-BEING AMORTIZED				
Right to use-leased equipment	49,963	32,970	-	82,933
Right to use-subscriptions	931,105	151,071	(784,274)	297,902
Total Intangible Assets	<u>981,068</u>	<u>184,041</u>	<u>(784,274)</u>	<u>380,835</u>
ACCUMULATED AMORTIZATION				
Right to use-leased equipment	(26,960)	(15,698)	-	(42,658)
Right to use-subscriptions	(311,014)	(624,971)	784,274	(151,711)
Total Accumulated Amortization	<u>(337,974)</u>	<u>(640,669)</u>	<u>784,274</u>	<u>(194,369)</u>
Total Intangible Assets, Net	<u>643,094</u>	<u>(456,628)</u>	<u>-</u>	<u>186,466</u>
Total Capital Assets, Net	<u>\$ 245,666,824</u>	<u>\$ 60,710,142</u>	<u>\$ (35,192,073)</u>	<u>\$ 271,184,893</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR
ENTERPRISE FUNDS - WASTEWATER
June 30, 2025

	Balance at July 1, 2024	Additions	Transfers/ Deletions	Balance at June 30, 2025
NON- DEPRECIABLE ASSETS:				
Land	\$ 267,840	\$ -	\$ -	\$ 267,840
Construction in progress	16,817,789	7,629,569	(23,295,365)	1,151,993
Total Non- Depreciable Assets	<u>17,085,629</u>	<u>7,629,569</u>	<u>(23,295,365)</u>	<u>1,419,833</u>
DEPRECIABLE ASSETS:				
Land improvements	124,329	-	-	124,329
Structures and improvements	54,907,381	-	-	54,907,381
Water collection system	213,720,260	19,117,449	-	232,837,709
Vehicles and equipment	3,569,808	618,481	(27,760)	4,160,529
Total Depreciable Assets	<u>272,321,778</u>	<u>19,735,930</u>	<u>(27,760)</u>	<u>292,029,948</u>
ACCUMULATED DEPRECIATION:				
Land improvements	(88,085)	-	-	(88,085)
Structures and improvements	(30,199,518)	(1,258,668)	-	(31,458,186)
Water collection system	(56,042,835)	(4,992,201)	-	(61,035,036)
Vehicles and equipment	(3,207,676)	(216,531)	27,760	(3,396,447)
Total Accumulated Depreciation	<u>(89,538,114)</u>	<u>(6,467,400)</u>	<u>27,760</u>	<u>(95,977,754)</u>
Total Depreciable Assets, Net	<u>182,783,664</u>	<u>13,268,530</u>	<u>-</u>	<u>196,052,194</u>
INTANGIBLE ASSETS-BEING AMORTIZED				
Right to use-subscriptions	493,329	81,554	(356,331)	218,552
Total Intangible Assets	<u>493,329</u>	<u>81,554</u>	<u>(356,331)</u>	<u>218,552</u>
ACCUMULATED AMORTIZATION				
Right to use-subscriptions	(168,622)	(322,604)	356,331	(134,895)
Total Accumulated Amortization	<u>(168,622)</u>	<u>(322,604)</u>	<u>356,331</u>	<u>(134,895)</u>
Total Amortizable Assets, Net	<u>324,707</u>	<u>(241,050)</u>	<u>-</u>	<u>83,657</u>
Total Capital Assets, Net	<u>\$ 200,194,000</u>	<u>\$ 20,657,049</u>	<u>\$ (23,295,365)</u>	<u>\$ 197,555,684</u>

OTHER INDEPENDENT AUDITORS' REPORT



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Jurupa Community Services District
Jurupa Valley, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities each major fund, and the aggregate remaining fund information of the Jurupa Community Services District (District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 24, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Nigro & Nigro, PC". The signature is written in a cursive, flowing style.

Murrieta, California
November 24, 2025

**JURUPA COMMUNITY SERVICES DISTRICT
STATUS OF PRIOR YEAR FINDINGS
For the Year Ended June 30, 2025**

There were no findings related to the basic financial statements for the year ended June 30, 2025.

STATISTICAL SECTION



JURUPA COMMUNITY SERVICES DISTRICT
STATISTICAL SECTION CONTENTS
For the Year Ended June 30, 2025

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

- Financial Trends – These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.
 - Net position by component
 - Changes in Net Position – Enterprise Operations
 - Fund Balances - Governmental Funds
 - Changes in Fund Balances - Governmental Funds
 - Changes in Net Position - All Funds
- Revenue Capacity – These schedules contain information to help the reader assess the District's most significant own-source revenue, water sales.
 - Monthly usage water rates
 - Monthly water and sewer service charges
 - Ten largest customers
 - Annual water revenues
 - Direct and overlapping tax rates
- Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.
 - Debt coverage ratio
 - Outstanding Debt by type
 - Total debt to total assets ratio
 - Direct and overlapping debt
- Demographic and Economic information – These schedules offer demographic indicators to help the reader understand the environment within which the District's financial activities take place.
 - Demographic statistics
 - Economic statistics
 - Principal employers
- Operating Information – These schedules contains service and infrastructure data to help the reader understand how the information in the District's financial report relates to the service provided by the District.
 - Number of authorized employees
 - Water production sources
 - Water production monthly

JURUPA COMMUNITY SERVICES DISTRICT
NET POSITION BY COMPONENT
Last Ten Fiscal Year

	Fiscal Year				
	2016	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES					
Net Investments in Capital Assets	\$ 72,497,545	\$ 70,260,874	\$ 69,070,483	\$ 69,918,619	\$ 70,860,555
Restricted	22,351,155	26,499,388	22,020,339	21,027,047	18,739,164
Unrestricted	-	-	-	(1,205,418)	(1,608,663)
Total Governmental Activities Net Position	<u>\$ 94,848,700</u>	<u>\$ 96,760,262</u>	<u>\$ 91,090,822</u>	<u>\$ 89,740,248</u>	<u>\$ 87,991,056</u>

	Fiscal Year				
	2021	2022	2023	2024	2025
GOVERNMENTAL ACTIVITIES					
Net Investments in Capital Assets	\$ 71,943,499	\$ 69,877,890	\$ 68,501,385	\$ 67,657,289	\$ 65,926,517
Restricted	16,730,132	19,059,258	17,785,620	18,302,616	19,136,382
Unrestricted	(1,328,675)	(1,245,123)	(1,158,229)	(1,067,859)	(973,875)
Total Governmental Activities Net Position	<u>\$ 87,344,956</u>	<u>\$ 87,692,025</u>	<u>\$ 85,128,776</u>	<u>\$ 84,892,046</u>	<u>\$ 84,089,024</u>

	Fiscal Year				
	2016	2017	2018	2019	2020
BUSINESS-TYPE ACTIVITIES					
Net Investments in Capital Assets	\$ 256,090,032	\$ 293,498,091	\$ 289,104,450	\$ 288,025,417	\$ 301,777,705
Restricted	58,938,788	66,245,588	73,838,906	86,110,012	93,888,735
Unrestricted	62,141,958	72,543,803	78,997,592	94,823,054	111,477,309
Total Business-type Activities Net Position	<u>\$ 377,170,778</u>	<u>\$ 432,287,482</u>	<u>\$ 441,940,948</u>	<u>\$ 468,958,483</u>	<u>\$ 507,143,749</u>
Total Primary Government Net Position	<u>\$ 472,019,478</u>	<u>\$ 529,047,744</u>	<u>\$ 533,031,770</u>	<u>\$ 558,698,731</u>	<u>\$ 595,134,805</u>

	Fiscal Year				
	2021	2022	2023	2024	2025
BUSINESS-TYPE ACTIVITIES					
Net Investments in Capital Assets	\$ 325,589,669	\$ 334,027,496	\$ 356,034,743	\$ 368,355,369	\$ 395,656,010
Restricted	93,156,446	90,915,923	84,205,535	71,281,985	61,332,395
Unrestricted	114,067,148	117,947,997	102,041,806	118,508,540	122,158,787
Total Business-type Activities Net Position	<u>\$ 532,813,263</u>	<u>\$ 542,891,416</u>	<u>\$ 542,282,084</u>	<u>\$ 558,145,894</u>	<u>\$ 579,147,192</u>
Total Primary Government Net Position	<u>\$ 620,158,219</u>	<u>\$ 630,583,441</u>	<u>\$ 627,410,860</u>	<u>\$ 643,037,940</u>	<u>\$ 663,236,216</u>

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS
Last Ten Fiscal Years

	2016	2017	2018	2019	2020
OPERATING REVENUES:					
Water revenues	\$ 31,295,176	\$ 32,812,650	\$ 37,271,413	\$ 37,606,081	\$ 39,788,551
Sewer revenues	17,481,851	17,779,196	19,402,012	20,092,289	20,643,836
Total Operating Revenues	48,777,027	50,591,846	56,673,425	57,698,370	60,432,387
OPERATING EXPENSES					
Source of supply	15,202,199	12,417,801	13,830,391	12,335,800	16,551,480
Pumping	334,563	317,521	376,135	364,691	405,295
Water treatment	1,650,611	1,557,694	1,745,925	699,656	841,458
Transmission and distribution	2,671,853	2,223,930	2,923,168	3,922,784	3,075,564
Sewage collection	2,110,436	2,136,235	3,361,591	2,738,005	2,996,073
Sewage treatment	6,028,798	9,380,600	8,407,348	8,698,544	7,027,284
Water system	-	-	-	-	-
Distribution	-	-	-	-	-
Water quality	-	-	-	-	-
Wastewater system	-	-	-	-	-
Source control	-	-	-	-	-
Customer service	1,725,399	2,269,934	1,830,620	1,786,368	2,093,798
General administrative	9,610,717	9,663,031	12,776,651	11,336,667	13,715,886
CIP program	173,520	7,185	1,120,270	1,258,245	134,797
Total Operating Expenses	39,508,096	39,973,931	46,372,099	43,140,760	46,841,635
Operating income (loss) before depreciation	9,268,931	10,617,915	10,301,326	14,557,610	13,590,752
Depreciation	(8,404,250)	(10,915,415)	(11,246,037)	(13,030,537)	(12,768,754)
Amortization	-	-	-	-	-
Other Income (loss)	864,681	(297,500)	(944,711)	1,527,073	821,998
NON OPERATING REVENUES (EXPENSES)					
Property taxes	2,687,080	3,021,312	3,368,006	3,695,769	4,305,123
Investment earnings	918,795	1,309,827	1,835,446	3,302,790	4,883,124
Interest expense	(996,448)	(1,228,649)	(2,093,405)	(2,075,824)	(3,800,704)
Lease revenue	-	-	-	-	-
Capital operating and maintenance expense	-	-	-	-	-
Grant revenues	-	-	-	-	-
Other non-operating revenues (expenses), net	281,767	(703,199)	(1,583,643)	3,620,009	1,832,370
Total Non Operating Revenues (Expenses)	2,891,194	2,399,291	1,526,404	8,542,744	7,219,913
Income (Loss) Before Capital Contributions	3,755,875	2,101,791	581,693	10,069,817	8,041,911
CAPITAL CONTRIBUTIONS					
Facility fees	11,714,598	17,199,658	9,348,086	14,587,938	13,932,733
Contributions in aid of construction	6,815,900	5,690,476	8,580,556	2,359,780	16,210,622
Transfers in/(out)	-	-	-	-	-
Capital Contributions	18,530,498	22,890,134	17,928,642	16,947,718	30,143,355
Change in Net Position	\$ 22,286,373	\$ 24,991,925	\$ 18,510,335	\$ 27,017,535	\$ 38,185,266

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS
Last Ten Fiscal Years

	2021	2022	2023	2024	2025
OPERATING REVENUES:					
Water revenues	\$ 42,447,372	\$ 41,257,288	\$ 40,244,679	\$ 41,911,862	\$ 46,318,969
Sewer revenues	21,499,516	22,468,265	23,102,831	23,224,639	24,432,818
Total Operating Revenues	<u>63,946,888</u>	<u>63,725,553</u>	<u>63,347,510</u>	<u>65,136,501</u>	<u>70,751,787</u>
OPERATING EXPENSES					
Source of supply	17,355,190	-	-	-	-
Pumping	397,918	-	-	-	-
Water treatment	1,930,750	-	-	-	-
Transmission and distribution	3,212,322	-	-	-	-
Sewage collection	2,596,538	-	-	-	-
Sewage treatment	9,337,330	-	-	-	-
Water system	-	18,217,237	21,534,342	21,675,451	23,903,090
Distribution	-	3,247,281	3,695,223	2,501,242	3,789,526
Water quality	-	919,398	852,515	759,258	817,212
Wastewater system	-	2,039,601	1,994,957	2,073,665	2,066,918
Source control	-	10,211,782	10,109,651	11,069,894	10,851,016
Customer service	2,058,679	2,341,508	2,505,546	3,310,151	2,982,727
General administrative	12,205,593	10,345,867	16,896,668	16,494,547	19,648,517
CIP program	120,527	-	735,191	2,269	111,482
Total Operating Expenses	<u>49,214,847</u>	<u>47,322,674</u>	<u>58,324,093</u>	<u>57,886,477</u>	<u>64,170,488</u>
Operating income (loss) before depreciation	14,732,041	16,402,879	5,023,417	7,250,024	6,581,299
Depreciation	(14,616,389)	(13,602,041)	(14,596,360)	(14,618,392)	(16,280,054)
Amortization	(199,114)	(216,671)	(244,211)	(714,528)	(1,313,470)
Other Income (loss)	<u>(83,462)</u>	<u>2,584,167</u>	<u>(9,817,154)</u>	<u>(8,082,896)</u>	<u>(11,012,225)</u>
NON OPERATING REVENUES (EXPENSES)					
Property taxes	5,686,692	5,802,115	6,720,674	8,107,338	8,416,461
Investment earnings	3,518,751	1,631,820	3,163,875	9,369,358	9,701,491
Interest expense	(3,200,353)	(3,045,993)	(2,930,952)	(2,849,205)	(2,620,115)
Lease revenue	-	-	57,762	99,982	103,591
Capital operating and maintenance expense	-	(2,854,654)	(475,520)	(4,300,378)	(916,163)
Grant revenues	-	-	-	3,701,284	3,518,854
Other non-operating revenues (expenses), net	(2,870,250)	(6,323,682)	(53,898)	552,964	3,118,045
Total Non Operating Revenues (Expenses)	<u>3,134,840</u>	<u>(4,790,394)</u>	<u>6,481,941</u>	<u>14,681,343</u>	<u>21,322,164</u>
Income (Loss) Before Capital Contributions	<u>3,051,378</u>	<u>(2,206,227)</u>	<u>(3,335,213)</u>	<u>6,598,447</u>	<u>10,309,939</u>
CAPITAL CONTRIBUTIONS					
Facility fees	14,898,303	10,747,630	1,546,129	6,918,773	8,384,088
Contributions in aid of construction	7,719,833	1,536,750	1,109,556	2,942,299	2,811,261
Transfers in/(out)	-	-	-	-	(503,978)
Capital Contributions	<u>22,618,136</u>	<u>12,284,380</u>	<u>2,655,685</u>	<u>9,861,072</u>	<u>10,691,371</u>
Change in Net Position	<u>\$ 25,669,514</u>	<u>\$ 10,078,153</u>	<u>\$ (679,528)</u>	<u>\$ 16,459,519</u>	<u>\$ 21,001,310</u>

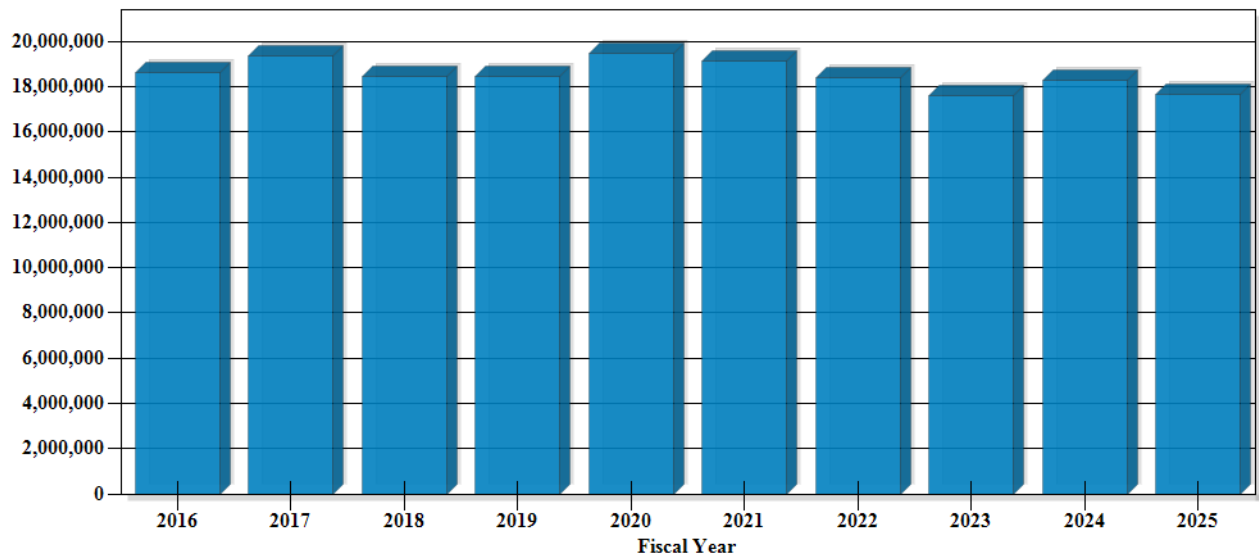
Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	Fiscal Year				
	2016	2017	2018	2019	2020
FUND BALANCES					
Eastvale parks	\$ 15,564,144	\$ 16,520,923	\$ 15,610,967	\$ 15,340,356	\$ 16,461,695
Graffiti abatement	459,466	461,309	461,103	462,148	462,282
Illumination District No.2	277,262	305,202	284,179	308,161	346,002
Landscape and lighting	2,334,636	2,058,953	2,115,175	2,351,327	2,224,655
Total fund balances	<u>\$ 18,635,508</u>	<u>\$ 19,346,387</u>	<u>\$ 18,471,424</u>	<u>\$ 18,461,992</u>	<u>\$ 19,494,634</u>
ALL OTHER GOVERNMENTAL FUNDS					
Unassigned, reported in:					
Streetlight Capital fund	-	-	-	(1,205,418)	(1,608,663)
Nonspendable	6,079	6,077	24,943	26,590	11,361
Total all other governmental funds	<u>6,079</u>	<u>6,077</u>	<u>24,943</u>	<u>(1,178,828)</u>	<u>(1,597,302)</u>
Total governmental funds	<u>\$ 18,641,587</u>	<u>\$ 19,352,464</u>	<u>\$ 18,496,367</u>	<u>\$ 17,283,164</u>	<u>\$ 17,897,332</u>

	Fiscal Year				
	2021	2022	2023	2024	2025
FUND BALANCES					
Eastvale parks	\$ 16,299,590	\$ 15,832,703	\$ 16,660,957	\$ 16,955,349	\$ 16,253,507
Graffiti abatement	462,168	463,527	463,527	460,847	463,476
Illumination District No.2	413,389	384,509	325,815	247,979	159,559
Landscape and lighting	1,946,022	1,718,019	156,399	629,282	822,204
Total fund balances	<u>\$ 19,121,169</u>	<u>\$ 18,398,758</u>	<u>\$ 17,606,698</u>	<u>\$ 18,293,457</u>	<u>\$ 17,698,746</u>
ALL OTHER GOVERNMENTAL FUNDS					
Unassigned, reported in:					
Streetlight Capital fund	(1,328,675)	(1,245,123)	(1,158,229)	(1,067,859)	(973,875)
Nonspendable	14,997	16,304	-	56,842	30,899
Total all other governmental funds	<u>(1,313,678)</u>	<u>(1,228,819)</u>	<u>(1,158,229)</u>	<u>(1,011,017)</u>	<u>(942,976)</u>
Total governmental funds	<u>\$ 17,807,491</u>	<u>\$ 17,169,939</u>	<u>\$ 16,448,469</u>	<u>\$ 17,282,440</u>	<u>\$ 16,755,770</u>

Fund Balances 10-Year Trend



JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year				
	2016	2017	2018	2019	2020
REVENUES					
Special assessments	8,629,390	8,871,387	9,542,254	10,009,927	10,457,652
Tax revenue transfers	264,522	163,613	173,284	194,630	199,525
Charges for services	1,978,491	2,296,666	2,515,361	2,600,152	4,634,445
Investment earnings	243,015	152,365	246,408	730,973	733,459
Facility fees	-	-	-	-	-
Lease revenue	-	-	-	-	-
Grants and contributions	2,774,515	239,734	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	13,889,933	11,723,765	12,477,307	13,535,682	16,025,081
EXPENDITURES					
Current:					
Eastvale Parks:					
Park security and facility operations	-	-	-	1,628,645	1,737,432
Park and facility maintenance	-	-	-	3,431,409	3,013,188
Park recreation programs	-	-	-	1,598,755	1,225,219
Community services	-	-	-	342,487	330,951
General landscaping maintenance	-	-	-	2,597,707	2,332,831
Reservations	-	-	-	92,332	111,311
Internal programs	-	-	-	196,362	194,303
Administration	-	-	-	350,275	1,345,047
Eastvale parks	8,974,857	9,329,213	10,513,562	-	-
Graffiti abatement	294,523	193,612	199,332	219,629	216,759
Illumination District No. 2	315,767	254,931	305,172	260,284	254,043
Landscape and lighting	980,941	896,897	1,119,984	1,006,600	1,356,044
Capital outlay	1,715,824	338,236	1,195,353	3,024,400	3,242,861
Capital repairs and maintenance	-	-	-	-	-
Subscription interest	-	-	-	-	-
Subscription principal	-	-	-	-	-
Lease interest	-	-	-	-	-
Lease principal	-	-	-	-	-
Interest expense	-	-	-	-	50,924
Investment expense	-	-	-	-	-
Other expenditures	-	-	-	-	-
Total Expenditures	12,281,912	11,012,889	13,333,403	14,748,885	15,410,913
OTHER FINANCING SOURCES (USES)					
Transfers in/(out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balances	1,608,021	710,876	(856,096)	(1,213,203)	614,168
Fund Balance at Beginning of Year	17,033,566	18,641,587	19,352,463	18,496,367	17,283,164
Fund Balance at End of Year	18,641,587	19,352,463	18,496,367	17,283,164	17,897,332

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year				
	2021	2022	2023	2024	2025
REVENUES					
Special assessments	10,618,952	10,618,017	10,920,021	11,326,081	11,635,090
Tax revenue transfers	232,788	244,435	194,117	651,003	-
Charges for services	940,150	2,575,066	2,673,981	3,011,496	3,089,028
Investment earnings	230,149	74,300	114,915	492,879	519,947
Facility fees	-	-	74,140	934,760	-
Lease revenue	-	248,221	321,848	270,362	268,399
Grants and contributions	-	-	-	5,999	679,044
Other Revenue	-	117,409	207,264	271,974	20,117
Total Revenues	12,022,039	13,877,448	14,506,286	16,964,554	16,211,625
EXPENDITURES					
Current:					
Eastvale Parks:					
Park security and facility operations	1,048,074	1,018,538	1,177,315	1,398,607	1,423,974
Park and facility maintenance	7,505,999	8,039,729	8,209,306	8,060,721	8,641,891
Park recreation programs	621,323	1,126,202	1,156,150	1,053,089	1,102,565
Community services	875,850	1,349,835	1,444,179	1,954,105	2,118,298
General landscaping maintenance	-	-	-	-	-
Reservations	-	-	-	-	-
Internal programs	-	-	-	-	-
Administration	-	-	-	-	-
Eastvale parks	-	-	-	-	-
Graffiti abatement	249,987	289,435	234,819	267,966	341,074
Illumination District No. 2	228,159	290,137	322,611	326,838	237,697
Landscape and lighting	1,375,277	1,027,772	1,966,602	377,697	466,126
Capital outlay	96,933	191,792	149,216	1,560,494	808,117
Capital repairs and maintenance	-	654,805	505,491	512,670	930,017
Subscription interest	-	-	547	345	107
Subscription principal	-	-	5,403	36,503	3,524
Lease interest	-	102,999	54,093	40,227	41,426
Lease principal	-	12,702	38,308	33,285	33,926
Interest expense	110,278	118,809	125,339	52,508	48,821
Investment expense	-	292,245	-	6,134	6,017
Other expenditures	-	-	-	99,583	-
Total Expenditures	12,111,880	14,515,000	15,389,379	15,780,772	16,203,580
OTHER FINANCING SOURCES (USES)					
Transfers in/(out)	-	-	-	-	503,978
Total Other Financing Sources (Uses)	-	-	-	-	503,978
Change in Fund Balances	(89,841)	(637,552)	(883,093)	1,183,782	512,023
Fund Balance at Beginning of Year	17,897,332	17,807,491	17,169,939	15,059,967	16,243,749
Fund Balance at End of Year	17,807,491	17,169,939	16,286,846	16,243,749	16,755,772

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ALL FUNDS
Last Ten Fiscal Years

	2016	2017	2018	2019	2020
EXPENSES					
Government Activities:					
Eastvale Parks	\$ 12,011,252	\$ 11,878,981	\$ 14,096,497	\$ 13,123,612	\$ 12,735,153
Graffiti Abatement	294,522	193,613	199,332	219,630	216,759
Illumination district no. 2	315,767	254,932	305,172	260,284	254,044
Landscape and lighting	980,941	896,896	1,119,984	1,006,599	1,356,044
Streetlight capital fund	-	-	-	18,751	50,924
Total Government Activities Expenses	13,602,482	13,224,422	15,720,985	14,628,876	14,612,924
Business-Type Activities:					
Water	32,660,399	31,989,563	37,315,817	33,582,705	40,265,574
Wastewater	16,248,011	21,014,196	24,188,513	21,273,317	21,410,680
Total Business-type Activities Expenses	48,908,410	53,003,759	61,504,330	54,856,022	61,676,254
Total Primary Government Expenses	62,510,892	66,228,181	77,225,315	69,484,898	76,289,178
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
Eastvale parks	9,553,403	10,232,124	10,571,416	11,057,017	10,476,712
Graffiti abatement	108,810	101,842	100,843	101,044	100,134
Illumination district no. 2	205,264	212,871	209,149	209,266	209,118
Landscape & lighting	888,942	621,213	1,176,207	1,242,752	1,229,372
Streetlight capital fund	-	-	-	-	73,544
Capital contributions and grants	2,917,055	3,651,956	-	-	-
Total Governmental Activities Program Revenues	13,673,474	14,820,006	12,057,615	12,610,079	12,088,880
Business-type Activities					
Charges for services:					
Water	31,467,411	32,929,172	37,403,690	37,728,350	39,884,787
Wastewater	17,590,998	17,845,239	19,478,880	20,198,931	20,645,131
Capital Contributions and grants	18,530,498	22,890,134	17,928,643	16,947,716	30,143,355
Operating Contributions and grants	-	-	-	-	-
Total Business-type Activities Program Revenues	67,588,907	73,664,545	74,811,213	74,874,997	90,673,273
Total Primary Government Program Revenues	81,262,381	88,484,551	86,868,828	87,485,076	102,762,153
Net (expense)/revenue					
Governmental Activities	70,992	1,595,584	(3,663,370)	(2,018,797)	(2,524,044)
Business-type Activities	18,680,497	20,660,786	13,306,883	20,018,975	28,997,019
Total Primary Government Net Revenues	18,751,489	22,256,370	9,643,513	18,000,178	26,472,975

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ALL FUNDS
Last Ten Fiscal Years

	2021	2022	2023	2024	2025
EXPENSES					
Government Activities:					
Eastvale Parks	\$ 10,907,866	\$ 13,830,998	\$ 15,233,750	\$ 15,193,832	\$ 16,424,907
Graffiti Abatement	249,987	289,435	234,819	267,966	341,074
Illumination district no. 2	228,159	290,138	322,611	326,838	237,697
Landscape and lighting	1,375,277	1,027,772	1,966,602	377,697	466,126
Streetlight capital fund	62,740	59,462	56,053	52,508	48,821
Total Government Activities Expenses	12,824,029	15,497,805	17,813,835	16,218,841	17,518,625
Business-Type Activities:					
Water	42,873,781	44,836,675	49,245,846	51,430,927	55,546,027
Wastewater	27,478,485	28,793,938	27,200,420	29,150,880	29,212,333
Total Business-type Activities Expenses	70,352,266	73,630,613	76,446,266	80,581,807	84,758,360
Total Primary Government Expenses	83,176,295	89,128,418	94,260,101	96,800,648	102,276,985
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
Eastvale parks	10,006,750	11,942,683	12,741,454	13,484,035	2,989,028
Graffiti abatement	100,085	101,360	100,702	100,748	100,000
Illumination district no. 2	212,546	206,257	203,917	204,002	-
Landscape & lighting	1,096,644	799,769	404,982	405,914	-
Streetlight capital fund	342,728	143,014	142,947	142,878	-
Capital contributions and grants	-	1,967,427	4,661	5,999	679,044
Total Governmental Activities Program Revenues	11,758,753	15,160,510	13,598,663	14,343,576	3,768,072
Business-type Activities					
Charges for services:					
Water	42,645,139	41,257,288	40,244,679	41,911,862	46,318,969
Wastewater	21,553,062	22,468,265	23,102,831	23,224,639	24,432,818
Capital Contributions and grants	22,618,136	12,284,380	2,655,685	9,861,072	11,195,349
Operating Contributions and grants	-	-	-	3,701,284	3,518,854
Total Business-type Activities Program Revenues	86,816,337	76,009,933	66,003,195	78,698,857	85,465,990
Total Primary Government Program Revenues	98,575,090	91,170,443	79,601,858	93,042,433	89,234,062
Net (expense)/revenue					
Governmental Activities	(1,065,276)	(337,295)	(4,215,172)	(1,875,265)	(13,750,553)
Business-type Activities	16,464,071	2,379,320	(10,443,071)	(1,882,950)	707,630
Total Primary Government Net Revenues	15,398,795	2,042,025	(14,658,243)	(3,758,215)	(13,042,923)

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ALL FUNDS
Last Ten Fiscal Years

	2016	2017	2018	2019	2020
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	264,522	163,613	173,284	194,634	199,525
Investment earnings	110,116	152,365	246,408	473,590	575,327
Lease Revenue	-	-	-	-	-
Other Income	-	-	-	-	-
Transfers in/out	-	-	-	-	-
Total Governmental Activities:	374,638	315,978	419,692	668,224	774,852
Business-type Activities:					
Property Taxes	2,687,080	3,021,312	3,368,006	3,695,769	4,305,123
Interest Earnings	918,795	1,309,827	1,835,447	3,302,791	4,883,124
Lease Revenues	-	-	-	-	-
Other Income	-	-	-	-	-
Transfers in/out	-	-	-	-	-
Total Business-type Activities:	3,605,875	4,331,139	5,203,453	6,998,560	9,188,247
Total Primary Government	3,980,513	4,647,117	5,623,145	7,666,784	9,963,099
Changes in Net Position					
Governmental Activities	445,630	1,911,562	(3,243,678)	(1,350,573)	(1,749,192)
Business-type Activities	22,286,372	24,991,925	18,510,336	27,017,535	38,185,266
Total Primary Government	\$ 22,732,002	\$ 26,903,487	\$ 15,266,658	\$ 25,666,962	\$ 36,436,074

Source:Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ALL FUNDS
Last Ten Fiscal Years

	2021	2022	2023	2024	2025
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	232,788	361,844	194,117	651,003	11,635,090
Investment earnings	186,388	178,439	157,128	492,879	519,947
Lease Revenue	-	(144,081)	(181,179)	(270,362)	268,399
Other Income	-	-	98,191	271,973	20,117
Transfers in/out	-	-	-	-	503,978
Total Governmental Activities:	419,176	684,364	630,615	1,686,217	12,947,531
Business-type Activities:					
Property Taxes	5,686,692	5,802,115	6,720,674	8,107,338	8,416,461
Interest Earnings	3,518,751	1,631,820	2,513,500	9,369,358	9,701,491
Lease Revenues	-	57,544	57,762	99,982	103,591
Other Income	-	207,354	471,607	765,791	2,576,102
Transfers in/out	-	-	-	-	(503,978)
Total Business-type Activities:	9,205,443	7,698,833	9,763,543	18,342,469	20,293,667
Total Primary Government	9,624,619	8,383,197	10,394,158	20,028,686	33,241,198
Changes in Net Position					
Governmental Activities	(646,100)	347,069	(3,584,557)	(236,730)	(803,022)
Business-type Activities	25,669,514	10,078,153	(679,528)	15,863,809	21,001,297
Total Primary Government	\$ 25,023,414	\$ 10,425,222	\$ (4,264,085)	\$ 15,627,079	\$ 20,198,275

Source:Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
MONTHLY USAGE WATER RATE
Last Ten Calendar Years

Single-Family Residential										
Potable Water	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Tier 1	\$1.51	\$1.46	\$1.49	\$1.52	\$1.06	\$1.10	\$1.14	\$1.18	\$1.22	\$1.15
Tier 2	1.92	1.85	1.89	1.93	2.67	3.03	2.85	3.03	3.03	2.44
Tier 3	2.21	2.13	2.18	2.22	3.14	3.56	3.34	3.56	3.56	3.64
Tier 4	2.46	2.38	2.43	2.48	3.34	3.79	3.56	3.79	3.79	4.00
Multi-Family Institutional Commercial & Industrial										
Potable Water	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Tier 1	\$-	\$-	\$-	\$-	\$1.95	\$2.01	\$2.08	\$2.15	\$2.22	\$2.12
Irrigation (Potable)										
Tier 1	\$2.05	\$2.08	\$2.16	\$2.23	\$2.05	\$2.12	\$2.19	\$2.26	\$2.33	\$2.46
Irrigation (Non-Potable)										
All	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	\$0.94	\$0.98	\$1.02	\$1.06	\$1.32	\$1.36	\$1.41	\$1.46	\$1.51	\$1.50
Hydrant Meters										
Tier 1	\$2.72	\$2.67	\$2.70	\$2.73	\$3.34	\$3.45	\$3.56	\$3.67	\$3.79	\$4.00
Tier 2	3.13	3.06	3.10	3.14	-	-	-	-	-	-
Tier 3	3.42	3.34	3.39	3.43	-	-	-	-	-	-
Tier 4	3.67	3.59	3.64	3.69	-	-	-	-	-	-

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
MONTHLY WATER AND SEWER SERVICE CHARGES
Last Ten Fiscal Years**

Fixed Monthly Base Potable Water Rate by Meter Size

Meter Size	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
5/8 Inch	\$25.36	\$28.68	\$30.54	\$32.51	\$38.19	\$39.34	\$40.53	\$41.75	\$43.01	\$48.05
3/4 Inch	30.28	34.24	36.46	38.82	38.19	39.34	40.53	41.75	43.01	48.05
1 Inch	50.54	57.16	60.86	64.79	58.89	60.66	62.48	64.36	66.30	73.72
1-1/2 Inch	102.99	116.47	124.03	132.03	110.66	113.98	117.40	120.93	124.56	137.87
2 Inch	161.69	182.86	194.72	207.28	172.77	177.96	183.30	188.80	194.47	214.86
3 Inch	484.18	547.57	583.08	620.69	369.47	380.56	391.98	403.74	415.86	458.66
4 Inch	950.56	1,075.00	1,144.72	1,218.56	659.35	679.14	699.52	720.51	742.13	817.94
6 Inch	1,548.78	1,751.54	1,865.13	1,985.44	1,352.98	1,393.57	1,435.38	1,478.45	1,522.81	1,677.52
8 Inch	1,736.05	1,963.32	2,090.65	2,225.51	2,905.88	2,993.06	3,082.86	3,175.35	3,270.62	3,602.24
10 Inch	2,208.71	2,497.86	2,659.86	2,831.43	4,355.25	4,485.91	4,620.49	4,759.11	4,901.89	5,398.77

Fixed Monthly Sewer Rate

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Monthly	\$23.95	\$24.89	\$25.39	\$25.90	\$22.80	\$23.72	\$24.67	\$25.66	\$26.69	\$33.71

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
TEN LARGEST CUSTOMERS
Fiscal Years Ended June 30, 2025 and 2016

Customer Name	Fiscal Year Ended June 30, 2025			
	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. Metal Container Corporation	81,461	0.77%	\$ 238,910	0.52 %
2. Koss Oak Quarry LLC	126,125	1.19%	209,082	0.45 %
3. ZL Vernola LLC	30,155	0.28%	188,706	0.41 %
4. Lewis Homecoming	62,819	0.59%	176,768	0.38 %
5. Serafina HOA	48,776	0.46%	147,130	0.32 %
6. Del Real Foods	57,296	0.54%	128,329	0.28 %
7. Vesada Apartments	26,838	0.25%	99,490	0.21 %
8. Lewis Retail Center	26,740	0.25%	99,266	0.21 %
9. City of Jurupa Valley	26,489	0.25%	93,358	0.20 %
10. CV APTS/Mira Loma Association	27,917	0.26%	75,309	0.16 %
	<u>514,616</u>	<u>4.84%</u>	<u>\$ 1,456,348</u>	<u>3.14 %</u>

Customer Name	Fiscal Year Ended June 30, 2016			
	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. MC Management	115,307	1.32%	\$ 296,666	0.95 %
2. Metal Container Corporation	97,910	1.12%	260,447	0.83 %
3. Lewis Homecoming	75,899	0.87%	243,703	0.78 %
4. Del Real Foods	80,657	0.92%	192,267	0.61 %
5. Koss Oak Quarry LLC - Gold Course	161,952	1.85%	172,926	0.55 %
6. Serafina HOA	37,980	0.43%	114,143	0.36 %
7. Bravo Estates	31,088	0.36%	90,259	0.29 %
8. JCSD Park Irrigation	33,139	0.38%	84,100	0.27 %
9. Millard Refrigerated Services	32,739	0.37%	82,239	0.26 %
10. Lewis Retail Center	25,356	0.29%	80,103	0.26 %
	<u>692,027</u>	<u>7.91%</u>	<u>\$ 1,616,853</u>	<u>5.16 %</u>

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
ANNUAL WATER REVENUES
Last Ten Fiscal Years

Revenue Source	2016	2017	2018	2019	2020
Residential Water Sales	\$ 10,539,381	\$ 11,496,192	\$ 12,413,740	\$ 11,907,449	\$ 13,294,074
Commercial Water Sales	2,413,737	2,585,272	2,871,798	2,768,607	3,185,586
Irrigation Water Sales	2,217,670	2,434,129	2,851,897	2,659,145	2,577,812
Wholesale & Other Water Sales	505,857	282,963	871,800	257,856	250,189
Agricultural (Non-Potable)	296,819	161,344	340,656	314,163	358,155
Monthly Meter Service Charge	14,080,399	14,806,557	16,771,715	18,346,768	19,350,067
Other Charge & Services	1,241,313	1,046,193	1,149,806	1,352,093	772,668
Investment Earnings	671,691	948,719	1,337,371	2,424,428	3,616,292
Property Taxes	-	-	-	-	-
Other Revenues	354,902	-	-	-	-
	<u>\$ 32,321,769</u>	<u>\$ 33,761,369</u>	<u>\$ 38,608,783</u>	<u>\$ 40,030,509</u>	<u>\$ 43,404,843</u>

Revenue Source	2021	2022	2023	2024	2025
Residential Water Sales	\$ 16,948,460	\$ 15,723,998	\$ 13,875,908	\$ 14,039,550	\$ 16,083,023
Commercial Water Sales	3,077,009	3,116,926	2,917,559	3,101,148	3,425,581
Irrigation Water Sales	2,747,769	2,647,037	2,236,743	2,186,353	2,859,676
Wholesale & Other Water Sales	237,781	140,373	181,272	152,430	118,649
Agricultural (Non-Potable)	422,386	440,154	436,138	360,596	385,740
Monthly Meter Service Charge	18,849,110	18,739,471	19,441,589	20,613,540	22,185,984
Other Charge & Services	164,857	449,330	1,155,470	1,458,245	1,260,316
Investment Earnings	2,294,978	1,077,803	2,082,736	6,114,120	6,305,917
Property Taxes	-	-	-	-	3,000,000
Other Revenues	168,567	257,335	198,685	-	103,591
	<u>\$ 44,910,917</u>	<u>\$ 42,592,427</u>	<u>\$ 42,526,100</u>	<u>\$ 48,025,982</u>	<u>\$ 55,728,477</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years**

Fiscal Year	General	Corona-Norco Unified School District General Obligation	Jurupa Unified School District General Obligation	Riverside Community College General Obligation	Metropolitan Water District General Obligation
2025	1.00000	0.09000	0.06000	0.01230	0.00700
2024	1.00000	0.09766	0.07801	0.01470	0.00350
2023	1.00000	0.09925	0.08610	0.01470	0.00350
2022	1.00000	0.09914	0.10074	0.01470	0.00350
2021	1.00000	0.09818	0.10220	0.01470	0.00350
2020	1.00000	0.09387	0.10192	0.01476	0.00350
2019	1.00000	0.09034	0.08717	0.01478	0.00350
2018	1.00000	0.08313	0.09633	0.01616	0.00350
2017	1.00000	0.09416	0.10279	0.01649	0.00350
2016	1.00000	0.08540	0.10368	0.01725	0.00350

Source: WEBB Municipal Finance, LLC

JURUPA COMMUNITY SERVICES DISTRICT
DEBT COVERAGE RATIO
Last Ten Fiscal Years

	2016	2017	2018	2019	2020
REVENUES					
Water Revenues	\$ 31,295,176	\$ 32,812,650	\$ 37,271,413	\$ 37,606,081	\$ 39,788,551
Sewer Revenues	17,481,851	17,779,196	19,402,012	20,092,289	20,643,836
Investment Earnings	918,795	1,309,827	1,835,447	3,302,790	4,883,124
Property Taxes	2,687,080	3,021,312	3,368,006	3,695,769	4,305,123
Grant revenues	-	-	-	-	-
Other Revenue	281,767	-	-	3,620,009	1,835,140
Total Revenues	<u>52,664,669</u>	<u>54,922,985</u>	<u>61,876,878</u>	<u>68,316,938</u>	<u>71,455,774</u>
EXPENSES					
Source of supply	15,202,199	12,417,801	13,830,391	12,335,800	16,551,480
Pumping	334,563	317,521	376,135	364,691	405,295
Water treatment	1,650,611	1,557,694	1,745,925	699,656	841,458
Transmission and distribution	2,671,853	2,223,930	2,923,168	3,922,784	3,075,564
Sewage collection	2,110,436	2,136,235	3,361,591	2,738,005	2,996,076
Sewage treatment	6,028,798	9,380,600	8,407,348	8,698,544	7,027,285
Water system	-	-	-	-	-
Distribution	-	-	-	-	-
Water quality	-	-	-	-	-
Wastewater system	-	-	-	-	-
Source control	-	-	-	-	-
Customer service	1,725,399	2,269,934	1,830,620	1,786,368	2,093,798
General administrative	9,610,717	9,663,031	12,776,651	11,336,667	13,710,893
Operations and maintenance	173,520	7,185	1,120,268	1,258,245	124,891
Other expenses, net	-	703,199	1,583,643	-	-
CIP Program	-	-	-	-	-
Total Expenses	<u>39,508,096</u>	<u>40,677,130</u>	<u>47,955,740</u>	<u>43,140,760</u>	<u>46,826,740</u>
Net Revenues	<u>13,156,573</u>	<u>14,245,855</u>	<u>13,921,138</u>	<u>25,176,178</u>	<u>24,629,034</u>
DEBT SERVICE					
Principal	1,848,859	1,885,895	1,871,871	1,797,272	3,331,838
Interest	996,448	1,228,649	2,093,405	2,097,873	3,800,704
Total Debt Service	<u>2,845,307</u>	<u>3,114,544</u>	<u>3,965,276</u>	<u>3,895,145</u>	<u>7,132,542</u>
Net Revenues after Debt Service	<u>\$ 10,311,266</u>	<u>\$ 11,131,311</u>	<u>\$ 9,955,862</u>	<u>\$ 21,281,033</u>	<u>\$ 17,496,492</u>
Debt Service Coverage Ratio	<u>4.62</u>	<u>4.57</u>	<u>3.51</u>	<u>6.46</u>	<u>3.45</u>

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
DEBT COVERAGE RATIO
Last Ten Fiscal Years

	2021	2022	2023	2024	2025
REVENUES					
Water Revenues	\$ 42,447,372	\$ 41,257,288	\$ 40,244,679	\$ 41,911,862	\$ 46,318,969
Sewer Revenues	21,499,516	22,468,265	23,102,831	23,224,639	24,432,818
Investment Earnings	3,518,751	1,631,820	3,163,875	9,369,358	9,701,491
Property Taxes	5,686,692	5,802,115	6,720,674	8,107,338	8,416,461
Grant revenues	-	-	-	-	3,518,854
Other Revenue	270,580	247,722	198,685	194,844	103,591
Total Revenues	73,422,911	71,407,210	73,430,744	82,808,041	92,492,184
EXPENSES					
Source of supply	17,355,190	-	-	-	-
Pumping	397,918	-	-	-	-
Water treatment	1,930,750	-	-	-	-
Transmission and distribution	3,212,322	-	-	-	-
Sewage collection	2,596,538	-	-	-	-
Sewage treatment	9,337,330	-	-	-	-
Water system	-	(18,217,237)	21,534,342	21,675,451	23,903,090
Distribution	-	(3,247,281)	3,695,223	2,501,242	3,789,526
Water quality	-	(919,398)	852,515	759,258	817,212
Wastewater system	-	(2,039,601)	1,994,957	2,073,665	2,066,918
Source control	-	(10,211,782)	10,109,651	11,069,894	10,851,016
Customer service	2,058,679	2,341,508	2,505,546	3,310,151	2,982,727
General administrative	12,350,810	10,345,867	16,896,668	16,494,547	19,648,517
Operations and maintenance	639,179	2,854,654	477,701	4,278,291	1,198,818
Other expenses, net	2,611,057	-	548,985	22,087	(3,124,282)
CIP Program	-	-	735,191	2,269	(171,173)
Total Expenses	52,489,773	50,177,328	59,350,779	62,186,855	61,962,369
Net Revenues	20,933,138	21,229,882	14,079,965	20,621,186	30,529,815
DEBT SERVICE					
Principal	2,429,474	3,372,430	3,530,805	3,690,434	3,734,303
Interest	3,107,586	3,045,993	2,930,951	2,849,205	2,626,352
Total Debt Service	5,537,060	6,418,423	6,461,756	6,539,639	6,360,655
Net Revenues after Debt Service	\$ 15,396,078	\$ 14,811,459	\$ 7,618,209	\$ 14,081,547	\$ 24,169,160
Debt Service Coverage Ratio	3.78	3.31	2.18	3.15	4.80

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years**

Fiscal Year	Bonds	Certificate of Participation	Leases	Subscriptions	Loans	Total	Population	Per Capita
2025	\$ 2,731,842	\$ 42,446,176	\$ 2,228,375	\$ 180,279	\$ 27,268,048	\$74,854,720	175,727	\$ 426
2024	3,028,494	43,965,235	2,246,793	1,462,757	29,232,351	79,935,630	174,810	441
2023	4,100,148	44,915,000	2,295,177	764,786	31,167,075	80,182,223	174,497	477
2022	5,136,801	45,303,351	2,595,139	-	33,010,621	83,450,773	175,313	491
2021	6,093,454	45,927,408	-	-	34,848,051	86,868,913	175,723	494
2020	6,155,107	46,531,466	-	-	36,657,525	89,344,098	171,726	520
2019	-	57,177,317	-	-	38,412,576	95,589,893	172,396	554
2018	-	58,708,639	-	-	39,102,944	97,811,583	170,909	572
2017	-	60,174,961	-	-	6,578,727	66,753,688	165,928	402
2016	-	61,586,283	-	-	7,053,300	68,639,583	161,339	425

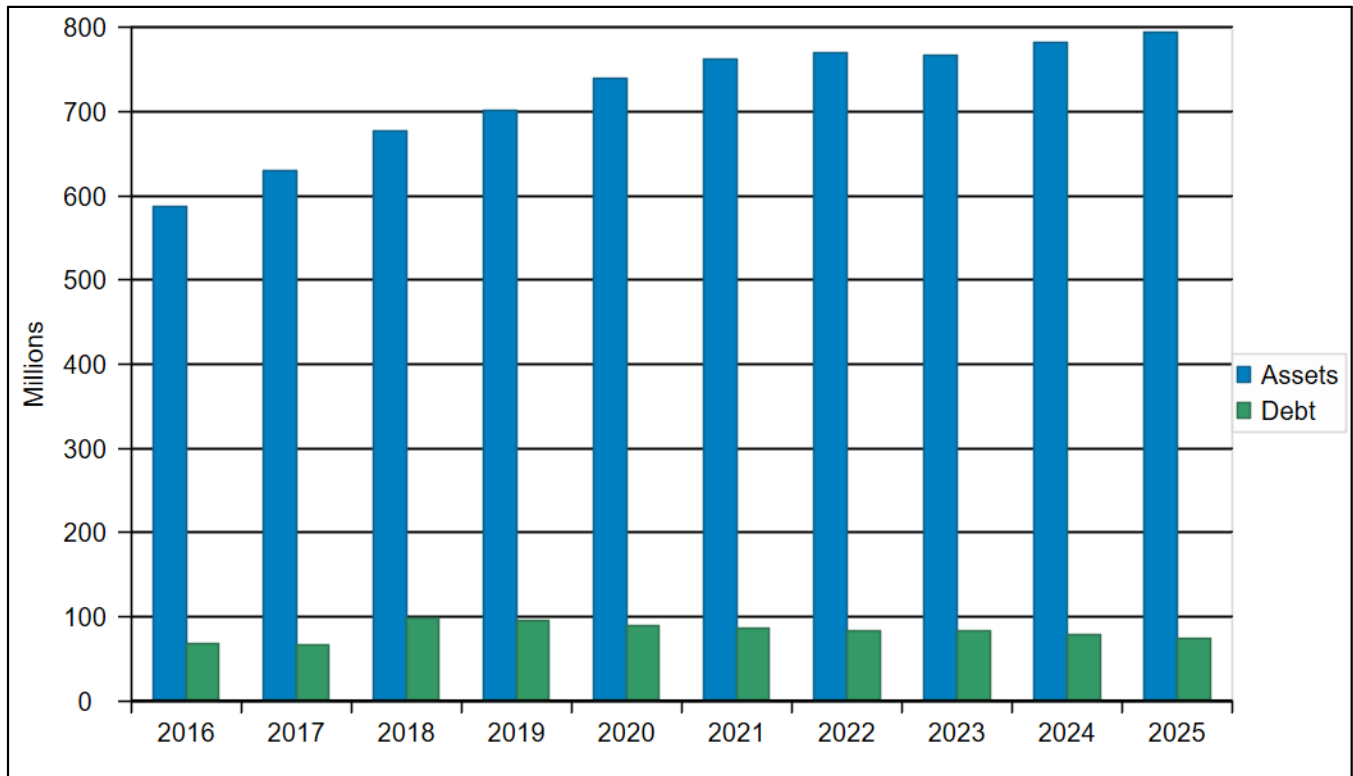
* City of Eastvale incorporated on October 1, 2010, City of Jurupa Valley incorporated on July 1, 2011

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
TOTAL DEBT TO ASSETS RATIO
For the Years Ended June 30, 2025
Last Ten Fiscal Years

	2016	2017	2018	2019	2020
Assets (\$)	586,746,714	630,211,886	677,410,313	701,849,150	739,644,826
Debt (\$)	68,639,583	66,753,688	97,811,583	95,589,893	89,344,098
Ratio (%)	11.70	10.59	14.44	13.62	12.08

	2021	2022	2023	2024	2025
Assets (\$)	763,313,352	770,286,934	767,438,135	781,951,225	793,588,478
Debt (\$)	86,868,913	83,450,773	83,242,185	79,292,632	74,854,721
Ratio (%)	11.38	10.83	10.85	10.14	9.43



Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
DIRECT AND OVERLAPPING DEBT
June 30, 2025**

I. Assessed Value

2024-2025 Equalized Roll Secured Assessed Valuation of the Jurupa Community Services District,
dated August 20, 2024 \$ 25,517,063,116 ⁽¹⁾

II. Land Secured Bond Indebtedness

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2025</u>
JURUPA COMMUNITY SERVICES DISTRICT (JCSD) COMMUNITY FACILITIES DISTRICTS	100.00	\$ 243,304,333 ⁽²⁾
JURUPA UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	33.37% - 100% ⁽³⁾	\$ 99,476,386 ⁽⁴⁾
CORONA-NORCO UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	\$ 73,261,371 ⁽⁵⁾
CALIFORNIA MUNICIPAL FINANCE AUTHORITY (CMFA) COMMUNITY FACILITIES DISTRICTS	100.00	\$ 3,765,000
TOTAL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT		\$ 419,807,090

III. General Obligation Bond Indebtedness

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2025</u>
CORONA-NORCO UNIFIED SCHOOL DISTRICT	23.853	\$ 110,937,258 ⁽⁷⁾
JURUPA UNIFIED SCHOOL DISTRICT	74.522	\$ 148,283,242 ⁽⁸⁾
METROPOLITAN WATER DISTRICT	0.627	\$ 107,562 ⁽⁹⁾
RIVERSIDE COMMUNITY COLLEGE	15.639	\$ 74,887,418 ⁽¹⁰⁾
TOTAL OVERLAPPING GENERAL FUND DEBT		\$ 334,215,480

IV. Long Term Debt

<u>Long Term Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2025</u>
JCSD 2020 SEWER REVENUE REFUNDING BONDS	100.00	\$ 260,000 ⁽¹¹⁾
JCSD 2010B SEWER CERTIFICATES OF PARTICIPATION	100.00	\$ 24,635,000 ⁽¹²⁾
JCSD 2020 WATER REVENUE REFUNDING BONDS	100.00	\$ 2,030,000 ⁽¹³⁾
JCSD 2010B WATER CERTIFICATES OF PARTICIPATION	100.00	\$ 18,045,000 ⁽¹⁴⁾
WESTERN RIVERSIDE COUNTY REGIONAL WASTEWATER AUTHORITY STATE REVOLVING FUND LOAN	100.00	\$ 23,586,217 ⁽¹⁵⁾
WESTERN MUNICIPAL WATER DISTRICT LOAN	100.00	\$ 3,639,572 ⁽¹⁶⁾
LEASES	100.00	2,188,042 ⁽¹⁷⁾
SUBSCRIPTIONS	100.00	9,555 ⁽¹⁸⁾
TOTAL LONG TERM DEBT		\$ 74,393,386

TOTAL OF ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT⁽¹⁹⁾	\$ 828,415,956
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V. Ratios to 2024-2025 Assessed Valuation and Percent Applicable

	<u>% Applicable</u>	<u>V-to-L Ratio</u>
Land Secured Bond Indebtedness	96.96	60.78:1
General Obligation Bond Indebtedness	28.81	76.35:1
Long Term Debt	100.00	343.00:1
Total Debt	49.68	30.80:1

See Direct and Overlapping Debt Endnotes for a complete list of references cited in this table.

**JURUPA COMMUNITY SERVICES DISTRICT
DIRECT AND OVERLAPPING DEBT
June 30, 2025**

ENDNOTES

Sources

(1)202-2025 Assessor's Net Total Assessed Valuation	Riverside County Auditor-Controller for FY 2024-2025
(2)Jurupa Community Services District Community Facilities Districts	Webb Municipal Finance, LLC. and Jurupa Community Services District
(3)JUSD CFD No. 14 was issued in April 2022, but only 33.37% of the issued debt is within the Jurupa Community Services District Boundary.	Key Analytics and California Municipal Statistics, Inc.
(4)Jurupa Unified School District Community Facilities Districts within JCSD boundary	Key Analytics
(5)Corona-Norco Unified School District Community Facilities Districts within JCSD boundary	Key Analytics
(6)California Municipal Finance Authority Community Facilities District No. 2021-18 and Community Facilities District No. 2022-13	California Municipal Statistics, Inc.
(7)Corona-Norco Unified School District General Obligation Bonds	California Municipal Statistics, Inc.
(8)Jurupa Unified School District General Obligation Bonds	Jurupa Unified School District and California Municipal Statistics, Inc.
(9)Metropolitan Water District General Obligation Funds	Metropolitan Water District and California Municipal Statistics, Inc.
(10)Riverside Community College General Obligation Bonds	Piper Jaffray & Co. and California Municipal Statistics, Inc.
(11)JCSD 2020A Sewer Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(12) JCSD 2010B Sewer Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(13)JCSD 2020A Water Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(14)JCSD 2010B Water Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(15) Western Riverside County Regional Wastewater Authority	Jurupa Community Services District
(16)Western Municipal Water District Loan	Jurupa Community Services District
(17)Liability under GASB Statement No. 87 Leases	Jurupa Community Services District
(18)Liability under GASB Statement No. 96 Subscription-Based Information Technology Arrangements	Jurupa Community Services District
(19)As of the date above, WEBB Municipal Finance, LLC is not aware of any additional bonded debt for parcels in the District for the referenced Fiscal Year 2024-2025	

Source: WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT
DEMOGRAPHIC STATISTICS
Last Ten Calendar Years**

Calendar Year	Riverside County Population	Growth (%)	City of Eastvale Population	Growth (%)	City of Jurupa Valley Population	Growth (%)
2025	2,495,640	2.2 %	\$ 69,799	1.3	105,928	1.2 %
2024	2,442,378	0.6 %	68,884	(0.3)	104,721	0.1 %
2023	2,428,580	- %	69,123	(1.0)	104,599	(0.5)%
2022	2,427,832	0.4 %	69,797	(0.9)	105,117	0.0 %
2021	2,419,165	0.3 %	70,401	1.4	105,120	0.5 %
2020	2,412,908	0.8 %	69,455	1.7	104,640	0.7 %
2019	2,394,094	0.8 %	68,300	0.7	103,874	1.1 %
2018	2,375,547	0.9 %	67,793	1.6	102,742	1.9 %
2017	2,355,286	1.2 %	66,738	2.4	100,783	2.0 %
2016	2,326,213	- %	65,145	-	98,818	- %

Notes:

(1) City of Eastvale incorporated on October 1, 2010

(2) City of Jurupa Valley incorporated on July 1, 2011

Source: California Department of Finance

**JURUPA COMMUNITY SERVICES DISTRICT
ECONOMIC STATISTICS
Current and Last Six Fiscal Years**

Calendar Year	Population ⁽¹⁾ - Eastvale* & Jurupa Valley**	Personal Income in Thousands	Per Capital Personal Income	Median Age	Unemployment Rate
2025	175,727	5,245,916	\$29,853	35	6.0%
2024	173,605	5,946,499	\$34,253	35	5.9%
2023	173,722	5,434,974	\$31,285	33	5.0%
2022	174,914	5,078,420	\$28,968	33	4.0%
2021	175,521	4,787,618	\$27,245	33	8.0%
2020	173,496	4,658,368	\$26,850	36	14.3%
2019	172,396	4,158,536	\$25,956	32	4.3%
2018	170,909	4,122,667	\$24,122	32	4.7%
2017	165,928	3,907,639	\$23,552	31	5.5%
2016	161,339	3,618,715	\$22,429	31	6.7%

Notes:

* City of Eastvale incorporated on October 1, 2010

** City of Jurupa Valley incorporated on July 1, 2011

Sources:

(1) Population - California Department of Finance

(2) Per Capita Personal Income - US Census Bureau

(3) Median Age - US Census Bureau

(4) Unemployment Rate - US Bureau of Labor Statistics

**JURUPA COMMUNITY SERVICES DISTRICT
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago**

Employer	2016		2025	
	Number of Employees	Percentage of Total Employment	Number of Employees	Percentage of Total Employment
County of Riverside	21,479	2.18%	25,345	2.24%
Amazon	7,500	0.76%	14,317	1.27%
March Air Reserve Base	8,500	0.86%		
Stater Brothers Market	6,900	0.70%	5,145	0.46%
Walmart			7,523	0.67%
University of California, Riverside	8,306	0.84%	5,137	0.45%
Kaiser Permanente Riverside Medical Center	5,300	0.54%		
Pechanga Resort & Casino	3,931	0.40%		
State of California			8,398	0.74%
Moreno Valley Unified School District			6,306	0.56%
Kaiser Permanente Riverside Medical Center			5,817	0.52%
Corona-Norco Unified School District	5,098	0.52%		
Desert Sands Unified School District	4,202	0.43%		
Riverside Unified School District	3,973	0.40%	6,562	0.58%
Eisenhower Medical Center			4,971	0.44%
Total	75,189	7.63%	89,521	7.93%

Sources: County of Riverside, Riverside County Office of Economic Development

**JURUPA COMMUNITY SERVICES DISTRICT
NUMBER OF AUTHORIZED EMPLOYEES
Full-Time and Part-Time Employees as of June 30,**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Administration	5.0	5.0	4.0	4.0	4.0	4.0	6.0	6.0	5.0	5.0
Asset Reliability	-	-	-	-	-	-	14.5	14.5	14.0	14.0
Community Affairs	-	-	-	-	-	-	5.0	5.0	5.0	5.0
Customer Service	14.0	14.0	13.0	13.0	13.0	13.0	12.0	12.0	12.0	12.0
Engineering	11.0	11.0	12.0	12.0	12.0	12.0	17.0	17.0	34.5	34.5
Environmental Services	-	-	-	-	-	-	10.0	10.0	11.0	11.0
Finance	11.0	11.0	11.0	11.0	13.0	13.0	13.0	13.0	14.0	14.0
Human Resources	3.0	3.0	4.0	4.0	4.0	4.0	5.0	5.0	6.0	6.0
IT	8.0	8.0	9.0	9.0	9.0	9.0	9.0	9.0	11.0	11.0
Parks	30.0	30.0	30.0	33.0	34.0	34.0	29.0	29.0	31.5	31.5
Sewer	17.0	18.0	18.0	18.0	18.0	18.0	-	-	-	-
Utility Services	-	-	-	-	-	-	25.0	25.0	25.5	24.5
Water	46.5	49.5	49.5	51.5	51.5	51.5	-	-	-	-
Water Systems	-	-	-	-	-	-	19.0	19.0	22.5	22.5
Total Employees	145.5	149.5	150.5	155.5	158.5	158.5	164.5	164.5	192.0	191.0

Source: Jurupa Community Services District Budgets

**JURUPA COMMUNITY SERVICES DISTRICT
WATER PRODUCTION SOURCES (AF)
Last Ten Fiscal Years**

Fiscal Year	Chino Basin (Potable)	Chino Basin (Non-Potable)	Temescal Basin (Non- Potable)	Riverside Basin (Non- Potable)	Chino Desalter Authority	Purchased	Total Production
2024-25	11,001	85	0	354	12,046	3,107	26,593
2023-24	7,661	196	0	365	12,857	2,856	23,935
2022-23	7,387	163	0	410	11,841	3,068	22,869
2021-22	12,022	229	0	579	11,877	1,874	26,581
2020-21	10,969	290	0	527	11,822	4,835	28,443
2019-20	12,526	266	0	498	10,207	3,480	26,977
2018-19	13,661	266	0	484	9,352	917	24,680
2017-18	14,942	281	271	514	8,668	2,965	27,641
2016-17	10,670	238	0	474	8,223	4,248	23,853
2013-14	8,992	238	95	452	8,184	4,199	22,160

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
WATER PRODUCTION MONTHLY (AF)
Last Ten Fiscal Years**

Month	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
July	2,199	2,806	3,039	3,144	2,954	3,174	3,064	2,798	2,779	2,855
August	2,485	2,841	3,034	3,080	3,035	3,222	2,816	2,864	2,579	2,969
September	1,979	2,544	2,692	2,715	2,797	2,917	2,633	2,526	2,296	2,666
October	1,932	2,125	2,682	2,215	2,621	2,663	2,216	2,160	2,198	2,507
November	1,753	1,748	2,138	2,016	2,154	2,009	2,044	1,628	1,962	2,086
December	1,405	1,304	2,156	1,357	1,352	1,914	1,413	1,454	1,677	1,925
January	1,171	949	1,789	1,270	1,533	1,678	1,524	1,121	1,360	1,784
February	1,488	942	1,602	904	1,834	1,463	1,743	1,304	1,044	1,363
March	1,488	1,645	1,365	1,267	1,453	1,743	2,019	1,127	1,256	1,521
April	1,839	2,191	2,121	2,099	1,603	2,285	2,150	1,740	1,575	2,020
May	2,077	2,495	2,352	1,998	2,737	2,506	2,418	1,913	2,116	2,332
June	2,346	2,744	2,671	2,616	2,904	2,766	2,542	2,233	3,094	2,565

Source: Jurupa Community Services District



www.JCSD.us

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