



GASB 74/75 INTERIM ACTUARIAL VALUATION

Fiscal Year Ending June 30, 2023

JURUPA COMMUNITY SERVICES DISTRICT

CONTACT

Sandy DeKalb, ASA, MAAA
sandy.dekalb@nyhart.com

PHONE

General (317) 845-3500

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April 28, 2023

Mr. Moises Leandro, Accounting Supervisor
Jurupa Community Services District
11201 Harrel Street
Mira Loma, CA 91752

This report summarizes the interim GASB actuarial valuation for the Jurupa Community Services District 2022/23 fiscal year. To the best of our knowledge, the report presents a fair position of the funded status of the plan in accordance with GASB Statement No. 74 (Financial Reporting for Post-Employment Benefit Plans Other Than Pension Plans) and GASB Statement No. 75 (Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions). This report may not be appropriate for other purposes. Please contact Nyhart prior to disclosing this report to any other party or relying on its content for any purpose other than that explained above. Failure to do so may result in misrepresentation or misinterpretation of this report.

The information presented herein is based on the actuarial assumptions and substantive plan provisions summarized in this report and participant information furnished to us by the Plan Sponsor. Asset information has been provided to us by the trustee. We have reviewed the employee census provided by the Plan Sponsor for reasonableness when compared to the prior information provided but have not audited the information at the source, and therefore do not accept responsibility for the accuracy or the completeness of the data on which the information is based. When relevant data may be missing, we may have made assumptions we feel are neutral or conservative to the purpose of the measurement. We are not aware of any significant issues with and have relied on the data provided.

The discount rate, other economic assumptions, and demographic assumptions have been selected by the Plan Sponsor with the concurrence of Nyhart. In our opinion, the actuarial assumptions are individually reasonable and in combination represent our estimate of anticipated experience of the Plan. All calculations have been made in accordance with generally accepted actuarial principles and practice.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following:

- plan experience differing from that anticipated by the economic or demographic assumptions;
- changes in economic or demographic assumptions;
- increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period); and
- changes in plan provisions or applicable law.

We did not perform an analysis of the potential range of future measurements due to the limited scope of our engagement.

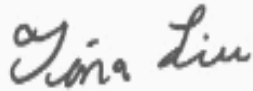
To our knowledge, there have been no significant events prior to the current year's measurement date or as of the date of this report that could materially affect the results contained herein.

Neither Nyhart nor any of its employees has any relationship with the plan or its sponsor that could impair or appear to impair the objectivity of this report. Our professional work is in full compliance with the American Academy of Actuaries "Code of Professional Conduct" Precept 7 regarding conflict of interest. The undersigned are compliant with the continuing education requirements of the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States.

Should you have any questions please do not hesitate to contact us.



Sandy DeKalb, ASA, MAAA
Actuary



Tina Liu, EA, MAAA, FCA
Actuary

Executive Summary

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Summary of Results

Presented below is the summary of GASB 75 results for the fiscal year ending June 30, 2023 compared to the prior fiscal year as shown in the District's Notes to Financial Statement.

	As of June 30, 2022		As of June 30, 2023	
Total OPEB Liability	\$	16,944,849	\$	18,502,857
Actuarial Value of Assets	\$	(6,450,101)	\$	(6,446,838)
Net OPEB Liability	\$	10,494,748	\$	12,056,019
Funded Ratio		38.1%		34.8%

	FY 2021/22		FY 2022/23	
OPEB Expense	\$	168,193	\$	501,136
Annual Employer Contributions	\$	1,812,253	\$	1,858,135
Actuarially Determined Contribution	\$	1,691,781	\$	1,639,270

	As of June 30, 2022		As of June 30, 2023	
Discount Rate		6.80%		6.00%
Expected Return on Assets		6.80%		6.00%

* Participant counts are estimated for FY 2023 from the FY 2022 valuation, and include 156 active participants and 45 retiree participants.

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Schedule of Changes in Net OPEB Liability and Related Ratios

OPEB Liability	FY 2022/23	FY 2021/22	FY 2020/21	FY 2019/20	FY 2018/19
Total OPEB Liability					
Total OPEB Liability - beginning of year	\$ 16,944,849	\$ 15,399,389	\$ 23,814,241	\$ 19,633,426	\$ 20,635,288
Service cost	469,584	433,577	920,292	874,115	1,003,674
Interest	1,155,485	1,080,360	925,871	873,228	781,819
Change of benefit terms	0	0	0	0	0
Changes in assumptions	1,736,559	623,226	(8,573,886)	372,735	(2,348,814)
Differences between expected and actual experience	(945,485)	220,550	(941,145)	2,648,616	0
Benefit payments	(858,135)	(812,253)	(745,984)	(587,879)	(438,541)
Net change in total OPEB liability	\$ 1,558,008	\$ 1,545,460	\$ (8,414,852)	\$ 4,180,815	\$ (1,001,862)
Total OPEB Liability - end of year	\$ 18,502,857	\$ 16,944,849	\$ 15,399,389	\$ 23,814,241	\$ 19,633,426
Plan Fiduciary Net Position					
Plan fiduciary net position - beginning of year	\$ 6,450,101	\$ 4,103,112	\$ 2,970,170	\$ 2,798,125	\$ 2,596,366
Contributions - employer	1,858,135	1,812,253	1,745,984	587,879	438,541
Contributions - active employees	0	0	0	0	0
Net investment income	(1,001,392)	1,348,884	134,855	172,644	206,579
Benefit payments	(858,135)	(812,253)	(745,984)	(587,879)	(438,541)
Trust administrative expenses	(1,871)	(1,895)	(1,913)	(599)	(4,817)
Net change in plan fiduciary net position	\$ (3,263)	\$ 2,346,989	\$ 1,132,942	\$ 172,045	\$ 201,762
Plan fiduciary net position - end of year	\$ 6,446,838	\$ 6,450,101	\$ 4,103,112	\$ 2,970,170	\$ 2,798,128
Net OPEB Liability - end of year	\$ 12,056,019	\$ 10,494,748	\$ 11,296,277	\$ 20,844,071	\$ 16,835,298
Plan fiduciary net position as % of total OPEB liability	34.8%	38.1%	26.6%	12.5%	14.3%
Covered employee payroll	\$ 13,130,700	\$ 12,779,270	\$ 10,156,745	\$ 9,884,910	\$ 9,597,000
Net OPEB liability as % of covered payroll	91.8%	82.1%	111.2%	210.9%	175.4%

* FY 2022/23 employer contributions and benefit payments are consistent with the June 30, 2022 CERBT statement of Fiduciary Net Position. The difference between the expected and actual benefit payments are included in the experience gain/loss.

FY 2022/23 payroll is estimated from the FYE 6/30/2022 valuation and is for the 12-month period ending June 30, 2022.

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Schedule of Changes in Net OPEB Liability and Related Ratios (Continued)

OPEB Liability	FY 2017/18
Total OPEB Liability	
Total OPEB Liability - beginning of year	\$ 19,380,391
Service cost	968,330
Interest	734,553
Change of benefit terms	0
Changes in assumptions	0
Differences between expected and actual experience	0
Benefit payments	(447,986)
Net change in total OPEB liability	\$ 1,254,897
Total OPEB Liability - end of year	\$ 20,635,288
Plan Fiduciary Net Position	
Plan fiduciary net position - beginning of year	\$ 2,349,545
Contributions - employer	447,986
Contributions - active employees	0
Net investment income	248,081
Benefit payments	(447,986)
Trust administrative expenses	(1,259)
Net change in plan fiduciary net position	\$ 246,822
Plan fiduciary net position - end of year	\$ 2,596,367
Net OPEB Liability - end of year	\$ 18,038,921
Plan fiduciary net position as % of total OPEB liability	12.6%
Covered employee payroll	\$ 9,597,000
Net OPEB liability as % of covered payroll	188.0%

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Schedule of Employer Contributions

The Actuarially Determined Contributions (ADC) shown below are based on the Annual Required Contribution (ARC) calculated in prior GASB 45 actuarial valuations as shown in the District's financial statements.

	FY 2022/23	FY 2021/22	FY 2020/21	FY 2019/20
Actuarially Determined Contribution (ADC)	\$ 1,639,270	\$ 1,691,781	\$ 3,273,280	\$ 1,562,769
Contributions in relation to the ADC	2,279,972	1,858,135	1,812,253	1,745,984
Contribution deficiency/(excess)	\$ (640,702)	\$ (166,354)	\$ 1,461,027	\$ (183,215)
Covered employee payroll	\$ 14,166,218	\$ 13,130,700	\$ 12,779,270	\$ 10,156,745
Contribution as a % of covered payroll	16.1%	14.2%	14.2%	17.2%

*Contributions shown are for the actual fiscal year and do not reflect the beginning of year measurement date. For 2022/23, contributions in relation to the ADC are estimated for the period of July 1, 2022 to June 30, 2023 and include \$542,990 estimated pay go benefit payments plus \$236,982 estimated implicit benefit payments plus \$1,500,000 scheduled District contributions.
FY 2022/23 payroll is an estimated amount provided by the District.

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

OPEB Expense

OPEB Expense	FY 2022/23	FY 2021/22
Discount Rate		
Beginning of year	6.80%	7.00%
End of year	6.00%	6.80%
Service cost	\$ 469,584	\$ 433,577
Interest	1,155,485	1,080,360
Change of benefit terms	0	0
Projected earnings on OPEB plan investments	(471,985)	(321,561)
Reduction for contributions from active employees	0	0
OPEB plan administrative expenses	1,871	1,895
Current period recognition of deferred outflows / (inflows) of resources		
Differences between expected and actual experience	\$ 186,287	\$ 259,017
Changes in assumptions	(950,438)	(1,084,019)
Net difference between projected and actual earnings on OPEB plan investments	110,332	(201,076)
Total current period recognition	\$ (653,819)	\$ (1,026,078)
Total OPEB expense	\$ 501,136	\$ 168,193

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Deferred Outflows / (Inflows) of Resources

Deferred Outflows / (Inflows) of Resources represents the following items that have not been recognized in the OPEB Expense:

1. Differences between expected and actual experience of the OPEB plan
2. Changes of assumptions
3. Differences between projected and actual earnings in OPEB plan investments (for funded plans only)

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

Differences between expected and actual experience for FYE	Initial Balance	Initial Amortization Period	Annual Recognition	Unamortized Balance as of June 30, 2023
June 30, 2018	\$ 0	N/A	\$ 0	\$ 0
June 30, 2019	\$ 0	N/A	\$ 0	\$ 0
June 30, 2020	\$ 2,648,616	8	\$ 331,077	\$ 1,324,308
June 30, 2021	\$ (941,145)	10	\$ (94,115)	\$ (658,800)
June 30, 2022	\$ 220,550	10	\$ 22,055	\$ 176,440
June 30, 2023	\$ (945,485)	13	\$ (72,730)	\$ (872,755)

Changes in assumptions for FYE	Initial Balance	Initial Amortization Period	Annual Recognition	Unamortized Balance as of June 30, 2023
June 30, 2018	\$ 0	N/A	\$ 0	\$ 0
June 30, 2019	\$ (2,348,814)	7	\$ (335,545)	\$ (671,089)
June 30, 2020	\$ 372,735	8	\$ 46,592	\$ 186,367
June 30, 2021	\$ (8,573,886)	10	\$ (857,389)	\$ (6,001,719)
June 30, 2022	\$ 623,226	10	\$ 62,323	\$ 498,580
June 30, 2023	\$ 1,736,559	13	\$ 133,581	\$ 1,602,978

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Deferred Outflows / (Inflows) of Resources (Continued)

Net Difference between projected and actual earnings in OPEB plan investments for FYE	Initial Balance	Initial Amortization Period	Annual Recognition	Unamortized Balance as of June 30, 2023
June 30, 2019	\$ (24,999)	5	\$ (4,999)	\$ 0
June 30, 2020	\$ 23,204	5	\$ 4,641	\$ 4,640
June 30, 2021	\$ 107,399	5	\$ 21,480	\$ 42,959
June 30, 2022	\$ (1,027,323)	5	\$ (205,465)	\$ (616,393)
June 30, 2023	\$ 1,473,377	5	\$ 294,675	\$ 1,178,702

As of fiscal year ending June 30, 2023	Deferred Outflows	Deferred Inflows
Differences between expected and actual experience	\$ 1,500,748	\$ (1,531,555)
Changes in assumptions	2,287,925	(6,672,808)
Net difference between projected and actual earnings in OPEB plan investments	609,908	0
Contributions subsequent to the measurement date	2,279,972	N/A
Total	\$ 6,678,553	\$ (8,204,363)

Annual Amortization of Deferred Outflows / (Inflows)

The balances as of fiscal year ending June 30, 2023 of the deferred outflows / (inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below. Balances shown below do not include the recognition of any deferred outflows for contributions subsequent to the measurement date.

FYE	Balance
2024	\$ (648,821)
2025	\$ (653,461)
2026	\$ (339,394)
2027	\$ (133,930)
2028	\$ (806,275)
Thereafter	\$ (1,223,901)

* Contributions subsequent to the measurement date include \$542,990 total annual costs for retirees paid outside of trust, \$1,500,000 OPEB trust contribution amount and \$236,982 estimated implicit subsidy benefit payments.

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Sensitivity Results

The following presents the Net OPEB Liability as of June 30, 2023, calculated using the discount rate assumed and what it would be using a 1% higher and 1% lower discount rate.

- The current discount rate is 6.00%.
- The 1% decrease in discount rate would be 5.00%.
- The 1% increase in discount rate would be 7.00%.

As of June 30, 2023	Net OPEB Liability
1% Decrease	\$ 14,648,515
Current Discount Rate	\$ 12,056,019
1% Increase	\$ 9,925,017

The following presents the Net OPEB Liability as of June 30, 2023, using the health care trend rates assumed and what it would be using 1% higher and 1% lower health care trend rates.

- The current health care trend rate starts at an initial rate of 6.25%, decreasing to an ultimate rate of 4.50%.
- The 1% decrease in health care trend rates would assume an initial rate of 5.25%, decreasing to an ultimate rate of 3.50%.
- The 1% increase in health care trend rates would assume an initial rate of 7.25%, decreasing to an ultimate rate of 5.50%.

As of June 30, 2023	Net OPEB Liability
1% Decrease	\$ 9,466,680
Current Trend Rates	\$ 12,056,019
1% Increase	\$ 15,309,081

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Asset Information

Asset Breakdown	FY 2021/22	FY 2022/23
Assets		
Cash and deposits	\$ 0	\$ 0
Securities lending cash collateral	0	0
Total cash	\$ 0	\$ 0
Receivables		
Contributions	\$ 0	\$ 0
Accrued interest	0	0
Total receivables	\$ 0	\$ 0
Investments		
Fixed income	\$ 0	\$ 0
Equities	0	0
Mutual Funds	6,450,101	6,446,838
Total investments	\$ 6,450,101	\$ 6,446,838
Total Assets	\$ 6,450,101	\$ 6,446,838
Liabilities		
Payables		
Investment management fees	\$ 0	\$ 0
Securities lending expense	0	0
Total liabilities	\$ 0	\$ 0
Net Position Restricted to OPEB	\$ 6,450,101	\$ 6,446,838

* Asset information consistent with the June 30, 2022 CERBT statement of Fiduciary Net Position.

GASB Disclosures

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Asset Information (Continued)

Asset Reconciliation	FY 2021/22	FY 2022/23
Additions		
Contributions Received		
Employer	\$ 1,812,253	\$ 1,858,135
Active employees	0	0
Total contributions	\$ 1,812,253	\$ 1,858,135
Investment Income		
Net increase in fair value of investments	\$ 1,348,884	\$ (1,001,392)
Interest and dividends	0	0
Investment expense, other than from securities lending	0	0
Securities lending income	0	0
Securities lending expense	0	0
Net investment income	\$ 1,348,884	\$ (1,001,392)
Total additions	\$ 3,161,137	\$ 856,743
Deductions		
Benefit payments	\$ 812,253	\$ 858,135
Administrative expenses	1,895	1,871
Other	0	0
Total deductions	\$ 814,148	\$ 860,006
Net increase in net position	\$ 2,346,989	\$ (3,263)
Net position restricted to OPEB		
Beginning of year	\$ 4,103,112	\$ 6,450,101
End of year	\$ 6,450,101	\$ 6,446,838

* Asset information consistent with the June 30, 2022 CERBT statement of Fiduciary Net Position.

Discussion of Discount Rates

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Under GASB 74, the discount rate used in valuing OPEB liabilities for funded plans as of the Measurement Date must be based on the long-term expected rate of return on OPEB plan investments that are expected to be used to finance future benefit payments to the extent that (a) they are sufficient to pay for the projected benefit payments and (b) the OPEB plan assets are invested using a strategy that will achieve that return. When the OPEB plan investments are insufficient to cover future benefit payments, a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA /Aa or higher (or equivalent quality on another rating scale) must be used.

For the current valuation:

1. The long-term expected rate of return on OPEB plan investment is assumed to be 6.00%, consistent with information provided by CERBT. The OPEB Plan's target asset allocation effective October 2022 is summarized in the following table.
2. The discount rate used when the OPEB plan investments are insufficient to pay for future benefit payments are selected from the range of indices as shown in the table below, where the range is given as the spread between the lowest and highest rate shown.

Asset Class - CERBT Strategy 1	Target Allocation	L/T Expected Gross ROR ¹
Global Equity	49.00%	N/A
Global Debt Securities	23.00%	N/A
Inflation Assets	5.00%	N/A
Commodities	3.00%	N/A
REITs	20.00%	N/A
Total	100.00%	6.00%

Yield as of	June 30, 2021	June 30, 2022
Bond Buyer Go 20-Bond Municipal Bond Index	2.16%	3.54%
S&P Municipal Bond 20-Year High Grade Rate Index	2.19%	4.09%
Fidelity 20-Year Go Municipal Bond Index	1.94%	3.69%
Bond Index Range	1.94% - 2.19%	3.54% - 4.09%

3. The final equivalent single discount rate used for this year's valuation is 6.00%. The District's funding policy is to fund an additional \$1,000,000 annually over the actual benefit payments until the plan is fully funded.

¹ Consistent with the information provided by CERBT. L/T Expected Real ROR is not provided by asset class from CERBT and therefore shown as N/A here.

Actuarial Methods and Assumptions

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

For a complete summary of actuarial methods and assumptions, refer to the GASB 75 actuarial valuation report for the fiscal year ending June 30, 2022.

Measurement Date

For fiscal year ending June 30, 2023, a June 30, 2022 measurement date was used.

Actuarial Valuation Date

July 1, 2021 with results actuarially projected on a “no gain / no loss” basis to get to the June 30, 2022 measurement date, reflecting actual 2022/23 premiums. Liabilities as of July 1, 2021 are based on an actuarial valuation date of July 1, 2021 with no adjustments.

Benefit Payments

OPEB plan benefit payments made subsequent the measurement date of June 30, 2022 are recognized as a deferred outflow of resources in the fiscal year ending June 30, 2023 financial reporting period. An offsetting cash credit adjustment for benefits paid during the fiscal year is made in the Plan Sponsor’s journal entries. This adjustment is not explicitly shown in the GASB 75 report. The OPEB benefit payments subsequent the measurement date of June 30, 2022 will be reflected in the Plan Sponsor’s Schedule of Changes in Net OPEB Liability disclosure in the FY 2023/24 reporting period.

Discount Rate

6.00% as of June 30, 2022 and 6.80% as of July 1, 2021 for accounting disclosure purposes. Refer to the Discussion of Discount Rates section for more information on selection of the discount rate.

Payroll Growth

2.75% per year, plus merit increases based on the Miscellaneous rates under the 2021 experience study for the CALPERS pension plan.

Inflation Rate

2.75% per year annum

Cost Method

Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:

- Service Cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant’s benefit at retirement; and
- Annual Service Cost is a constant percentage of the participant’s salary that is assumed to increase according to the Payroll Growth.

Health Care Trend Rate

FYE	Medical/Rx	FYE	Medical/Rx
2023	Actual	2027	5.50%
2024	6.25%	2028	5.25%
2025	6.00%	2029	5.00%
2026	5.75%	2030	4.75%
		2031+	4.50%

The initial trend rate was based on a combination of employer history, national trend surveys, and professional judgment.

The ultimate trend rate was selected based on historical medical CPI information.

Actuary's Notes

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Interim year valuation results have been projected from the prior year's valuation with adjustments for actual premium and PEMHCA minimum required contribution increases from 2021/22 to 2022/23. Making this change resulted in a decrease in liabilities.

Discount rate as of the Measurement Date has been updated to be based on the updated CERBT expected rate of return. The discount rate was 6.00% as for FY June 20, 2023 and 6.80% for FY June 30, 2022.

Premium Rates

The District participates in the CalPERS Health Program, a community-rated program, for medical coverage. The tables below summarize the calendar 2022 monthly medical premiums for the primary medical plans in which the retirees are enrolled.

2022 CalPERS Premiums - Region 2	Kaiser	BS Access+	BS Trio	PERS Gold	PERS Platinum	Sharp
Retiree Only	\$ 706.02	\$ 900.22	\$ 742.70	\$ 587.78	\$ 882.18	\$ 699.21
Retiree plus Spouse	\$ 1,412.04	\$ 1,800.44	\$ 1,485.40	\$ 1,175.56	\$ 1,764.36	\$ 1,398.42
Retiree Only - Medicare	\$ 302.53	\$ 353.11	\$ 353.11	\$ 377.41	\$ 381.94	\$ 263.85

2022 CalPERS Premiums - Region 2	UHC Alliance	Anthem HMO Select	Anthem HMO Traditional	Health Net SmartCare	Health Net Salud	PORAC
Retiree Only	\$ 775.09	\$ 712.43	\$ 1,007.13	\$ 845.69	\$ 548.26	\$ 775.00
Retiree plus Spouse	\$ 1,550.18	\$ 1,424.86	\$ 2,014.26	\$ 1,691.38	\$ 1,096.52	\$ 1,550.00
Retiree Only - Medicare	\$ 347.21	\$ 360.19	\$ 360.19	N/A	N/A	\$ 461.00

2022 CalPERS Premiums - Region 3	Kaiser	BS Access+	BS Trio	PERS Gold	PERS Platinum	PORAC
Retiree Only	\$ 719.78	\$ 779.87	\$ 668.13	\$ 575.56	\$ 863.37	\$ 775.00
Retiree plus Spouse	\$ 1,439.56	\$ 1,559.74	\$ 1,336.26	\$ 1,151.12	\$ 1,726.74	\$ 1,475.00
Retiree Only - Medicare	\$ 302.53	\$ 353.11	\$ 353.11	\$ 377.41	\$ 349.97	\$ 461.00

Actuary's Notes

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Premium Rates Continued

2022 CalPERS Premiums - Region 3	UHC Alliance	Anthem HMO Select	Anthem HMO Traditional	Health Net SmartCare	Health Net Salud
Retiree Only	\$ 771.85	\$ 676.48	\$ 935.57	\$ 764.96	\$ 463.87
Retiree plus Spouse	\$ 1,543.70	\$ 1,352.96	\$ 1,871.14	\$ 1,529.92	\$ 927.74
Retiree Only - Medicare	\$ 347.21	\$ 360.19	\$ 360.19	N/A	N/A

2023 CalPERS Premiums - Region 2	Kaiser	BS Access+	BS Trio	PERS Gold	PERS Platinum	Sharp	UHC Harmony
Retiree Only	\$ 756.21	\$ 842.61	\$ 760.71	\$ 695.93	\$ 1,014.80	\$ 764.96	\$ 781.58
Retiree plus Spouse	\$ 1,512.42	\$ 1,685.22	\$ 1,521.42	\$ 1,391.86	\$ 2,029.60	\$ 1,529.92	\$ 1,536.16
Retiree Only - Medicare	\$ 283.25	\$ 361.90	\$ 361.90	\$ 392.71	\$ 420.02	\$ 249.79	\$ 299.68

2023 CalPERS Premiums - Region 2	UHC Alliance	Anthem HMO Select	Anthem HMO Traditional	Health Net SmartCare	Health Net Salud	PORAC
Retiree Only	\$ 793.63	\$ 765.37	\$ 935.12	\$ 834.65	\$ 698.91	\$ 820.00
Retiree plus Spouse	\$ 1,587.26	\$ 1,530.74	\$ 1,870.26	\$ 1,669.30	\$ 1,397.82	\$ 1,650.00
Retiree Only - Medicare	\$ 299.68	\$ 413.59	\$ 413.59	N/A	N/A	\$ 465.00

2023 CalPERS Premiums - Region 3	Kaiser	BS Access+	BS Trio	PERS Gold	PERS Platinum	PORAC
Retiree Only	\$ 754.64	\$ 738.29	\$ 661.49	\$ 680.37	\$ 992.59	\$ 820.00
Retiree plus Spouse	\$ 1,509.28	\$ 1,476.58	\$ 1,322.98	\$ 1,360.74	\$ 1,985.18	\$ 1,600.00
Retiree Only - Medicare	\$ 283.25	\$ 361.90	\$ 361.90	\$ 392.71	\$ 420.02	\$ 465.00

Actuary's Notes

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Premium Rates Continued

2023 CalPERS Premiums - Region 3	UHC Harmony	UHC Alliance	Anthem HMO Select	Anthem HMO Traditional	Health Net SmartCare	Health Net Salud
Retiree Only	\$ 713.55	\$ 790.46	\$ 737.91	\$ 942.73	\$ 755.29	\$ 606.34
Retiree plus Spouse	\$ 1,427.10	\$ 1,580.92	\$ 1,475.82	\$ 1,885.46	\$ 1,510.58	\$ 1,212.68
Retiree Only – Medicare	\$ 299.68	\$ 299.68	\$ 413.59	\$ 413.59	N/A	N/A

PEMHCA Minimum Required Contribution (MRC)

Calendar Year	MRC
2022	\$ 149.00
2023	\$ 151.00

Appendix

Jurupa Community Services District Interim GASB 74/75 Valuation for Fiscal Year Ending June 30, 2023

Valuation Results Summary

Below is the summary of the GASB results for fiscal year ending June 30, 2023 based on the Entry Age Normal Level % of Pay cost method with a discount rate of 6.00%.

Present Value of Employer Contributions	Explicit	Implicit	Total
Active	\$ 13,039,468	\$ 2,469,351	\$ 15,508,819
Retirees	\$ 6,986,711	\$ 2,857,748	\$ 9,844,459
Total	\$ 20,026,179	\$ 5,327,099	\$ 25,353,278

Total (Accrued) OPEB Liability	Explicit	Implicit	Total
Active	\$ 7,279,787	\$ 1,378,611	\$ 8,658,398
Retirees	\$ 6,986,711	\$ 2,857,748	\$ 9,844,459
Total	\$ 14,266,498	\$ 4,236,359	\$ 18,502,857

Projected Employer Contributions	Explicit	Implicit	Total
2023	\$ 600,019	\$ 236,982	\$ 837,001
2024	\$ 633,703	\$ 275,593	\$ 909,296
2025	\$ 664,034	\$ 290,593	\$ 954,627
2026	\$ 672,318	\$ 290,854	\$ 963,172
2027	\$ 688,313	\$ 289,290	\$ 977,603
2028	\$ 740,259	\$ 318,277	\$ 1,058,536
2029	\$ 735,908	\$ 300,164	\$ 1,036,072
2030	\$ 783,001	\$ 299,818	\$ 1,082,819
2031	\$ 825,033	\$ 298,910	\$ 1,123,943
2032	\$ 870,480	\$ 320,119	\$ 1,190,599