

Proudly serving Jurupa Valley and Eastvale

For Immediate Release

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JURUPA COMMUNITY SERVICES DISTRICT RECEIVES 'AA' CREDIT RATING BY FITCH RATINGS INC; OUTLOOK STABLE

JURUPA VALLEY, CA (February 15, 2018) – Fitch Ratings Inc., one of the top three credit rating agencies in the United States has awarded Jurupa Community Services District (JCSD) a "AA" credit rating for both its water and sewer Certificates of Participation (COPs) series 2010A and 2010B. Credit ratings provide a forward-looking and relative assessment of credit risk, a 'AA" rating is given to companies whose outlook is stable and are deemed to have a very strong capacity to meet financial commitments.

A COP is a type of financing, or debt instrument used by public agencies to borrow money. A thorough evaluation of JCSD's finances and data research on key factors led to the "AA" credit rating. The factors that contributed to JCSD favorable credit rating include; financial security, robust financial performance over the three most recent fiscal years, a low debt profile, and a diverse service area with rapid growth in new connections. Other favorable metrics consist of a historical strong financial position, even through periods of extreme stress during the California drought, a very strong liquidity position, and a manageable debt burden. A strong and stable credit rating is a strategic goal established by the District's Board of Directors.

Full press release prepared by Fitch Ratings Inc. can be found by following these links: https://www.fitchratings.com/site/pr/1034901
https://www.fitchratings.com/site/pr/1034905

For more information about JCSD Financial Reports, please visit our website at www.jcsd.us or call (951) 684-7434.

About JCSD

Founded in 1956, the Jurupa Community Services District is a public governmental agency which provides services and programs to the cities of Jurupa Valley and Eastvale. It is governed by five elected representatives (Board of Directors) from both cities. Serving over 130,000 people in a 40-square-mile area, JCSD provides a variety of community services and programs including water, sewer, street lights, frontage landscape maintenance, graffiti abatement, and parks and recreation services.