

# 2020

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



**Jurupa**

COMMUNITY SERVICES DISTRICT

*Serving Jurupa Valley and Eastvale*

## FISCAL YEAR ENDED JUNE 30, 2020

# **Comprehensive Annual Financial Report**

## **Fiscal Year Ending**

June 30, 2020

Jurupa Community Services District  
11201 Harrel St.  
Jurupa Valley, CA 91752

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Chris Berch, PE

Director of Finance and Administration  
Steven Popelar, CPA

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## **INTRODUCTORY SECTION**



Richard “Dickie” Simmons, President  
Betty Folsom, Vice President  
Betty A. Anderson, Director  
Kenneth J. McLaughlin, Director  
Jane F. Anderson, Director

November 30, 2020

To the Board of Directors and customers of Jurupa Community Services District:

We are pleased to present the Jurupa Community Services District’s (the District or JCSD) Comprehensive Annual Financial Report for the year ended June 30, 2020. The report was prepared by the District’s Finance Department in accordance with standards established by the Governmental Accounting Standards Board (GASB) and generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lance, Soll & Lunghard LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on the District’s financial statements for the year ended June 30, 2020. The independent auditor’s report is located at the front of the financial section of this report.

Included are all the disclosures management believes necessary to enhance your understanding of the financial condition of the District. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately following the report of the independent auditors in the financial section of this report.

## **Profile of the District**

The Jurupa Community Services District was incorporated in 1956 to provide sewer services to the Jurupa area of western Riverside County. The District is governed by a five-member, independent, elected Board of Directors. Since 1956, JCSD has increased its service area from 26 square miles to 40.8 square miles. The District provides water, wastewater, park and recreation, graffiti abatement, frontage landscape, and street lighting services to a population of approximately 129,000 residents and commercial facilities located within its service area. The District’s service area encompasses the Cities of Jurupa Valley and Eastvale. The District’s approximately 215

employees are responsible for providing excellent customer service driven by its standards to provide safe, reliable, economical, and environmentally friendly services.

### **Water Services**

The District's primary water sources are local groundwater basins. To ensure a reliable water supply for both existing and future residents, the District participates in a joint power authority (JPA) with neighboring agencies called the Chino Basin Desalter Authority (CDA). Local groundwater supplies include untreated water pumped from the Chino Basin for potable and non-potable uses and groundwater pumped from the Riverside Basin for non-potable use. JCSD produced approximately 24,338-acre feet of water in fiscal year 2019-20

The District provides water services to approximately 32,200 residential, commercial, and irrigation connections from local groundwater sources. Residential customers make up approximately 96% of the District's customer base and consume approximately 73% of the water produced annually by the District.

JCSD pledges to provide a reliable, high quality water source to our customers and pursue alternative sources of future water supplies including regional recycled water projects. The District is committed to remaining a regional leader in promoting water conservation and continuing to make investments in our Conservation and Outreach programs to ensure compliance with State mandates. The District encourages customers to use water efficiently to help the District achieve its water supply diversification goals and objectives and to achieve State-mandated water use targets.

### **Sewer Services**

JCSD's sewer system is split between three separate service areas that each discharge to separate systems. The District does not operate any wastewater treatment facilities of its own.

### **The City of Riverside**

Through its network of pumping, pipeline, and other conveyance facilities, the District conveys wastewater from the District's Jurupa Valley area to the City of Riverside Regional Water Quality Control Plant. In addition to the District, this treatment plant serves the City of Riverside, Rubidoux Community Services District, and Edgemont Community Services District. The District pays annual treatment charges for its share of operations and maintenance expenses at the Riverside Treatment Plant. The District currently owns 5.0 million gallons per day (MGD) of treatment capacity with the City of Riverside. Of that total capacity, 4.0 MGD of capacity is available prior to 2030 and the full 5.0 MGD is available after 2030. Currently, the District discharges approximately 2.9 MGD to the Riverside Treatment Plant.

## **Western Riverside County Regional Wastewater Authority Wastewater Treatment Plant**

Collections from the District's Eastvale area are pumped via the River Road Lift Station to another regional treatment plant operated by a Joint Powers Authority (JPA) called the Western Riverside County Regional Wastewater Authority (WRCRWA). The District is one of the five-member agencies comprising WRCRWA. WRCRWA's Wastewater Treatment Plant was brought online in 1998 and was designed to treat 8.0 MGD of wastewater, of which the District owns 3.25 MGD in treatment capacity. The members of the JPA recently completed the expansion of the WRCRWA Treatment Plant in 2018 from 8.0 MGD to 14.0 MGD. This increased JCSD's treatment capacity from 3.25 MGD to 6.0 MGD and is a 42.6% participant in the plant and JPA. The remaining capacity rights are owned by the other wastewater agencies in the area. JCSD currently discharges approximately 4.5 MGD to the WRCRWA Treatment Plant.

## **Inland Empire Brine Line**

Wastewater from the predominantly industrial customers in Community Facilities District (CFD) No. 1 is discharged into the Inland Empire Brine Line (Brine Line) for treatment at the Orange County Sanitation District (OCSD) Treatment Plant. This plant has different standards regulating salinity because the plant discharges into the Pacific Ocean rather than to the Santa Ana River. Consequently, the District utilizes this facility for high salinity waste from its industrial customers as well as the Chino Basin Desalters. The District owns 1.155 MGD of OCSD treatment capacity and 3.493 MGD of Inland Empire Brine Line pipeline capacity and discharges approximately 0.8 MGD.

## **Parks and other services**

### **Parks and Recreation**

In 1996, the District formulated and approved a Park Plan for a portion of its service area known as the Eastvale area, now the City of Eastvale. Community Facilities Districts (CFDs) have been, and are continuing to be, formed to provide the financing mechanism for acquisition and improvement of the parkland and to provide for the ongoing maintenance. There are 52 CFDs that have been formed to date. The District's parks department operates and maintains 15 park sites, the Eastvale Community Center, the Harada neighborhood center, and the Desi Arnaz House. There are approximately 254 acres of community and neighborhood parks open to the public or in different stages of development.

### **Graffiti Abatement Program**

In 1992/1993 the Board of Directors, recognizing a need to eradicate the growing blight of graffiti within the District's service area, authorized the formation of the Graffiti Abatement Program through the Landscaping and Lighting Maintenance Act of 1972. This assessment district has been very successful in keeping the costs down to the property owners. The District also contracts with neighboring agencies to provide graffiti removal services to those service areas.



## Lighting and Landscape Maintenance Districts

The District also administers an Illumination District, Lighting Maintenance Districts, and Landscape Maintenance Districts (special assessment districts), placing charges on the property tax bills to cover the energy charges and other operating costs of the streetlights and the operation and maintenance of landscaping within public rights-of-way throughout portions of the District's service area. A Lighting and Landscaping District may be formed at the time a new subdivision is built. The developer is usually the only property owner, so the developer determines the enhanced landscaping and improvements to be provided by the special Lighting and Landscaping District.

## Economic Conditions and Outlook

The District office is located in the city of Jurupa Valley (Jurupa Valley) in a region commonly referred to as the Inland Empire. The District is approximately 45 miles east of downtown Los Angeles. The District primarily serves the two communities of Jurupa Valley and Eastvale that lie within the District's service territory. Both communities recently incorporated new cities within the last ten years, the city of Jurupa Valley and the city of Eastvale. The District recognizes the unique needs of both cities and has built good working relationships with each community.



*Jurupa Mountains Discovery Center courtesy of Getty Images*

The City of Jurupa Valley is in the eastern part of the District. The City of Jurupa Valley covers 43.1 square miles and encompasses the communities of Jurupa Hills, Mira Loma, Glen Avon, Pedley, Indian Hills, Belltown, Sunnyslope, Crestmore Heights, and Rubidoux. While much of the District's growth is happening in Jurupa Valley, aging infrastructure is starting to become an area of concern because much of the water infrastructure was originally constructed as part of local mutual water companies. The District is currently working on a plan to proactively replace aging infrastructure on a large scale within the Jurupa Valley area.

The City of Eastvale (Eastvale) makes up the western part of the District. The City of Eastvale covers 13.1 square mile and has a population of approximately 64,000, as compared to its neighbor the City of Jurupa Valley, that has a population of approximately 101,000. The Eastvale area was mostly farmland and dairies up until the late 90's when housing development grew rapidly until the late 2000's when the region started to experience an economic downturn due to the housing crisis.



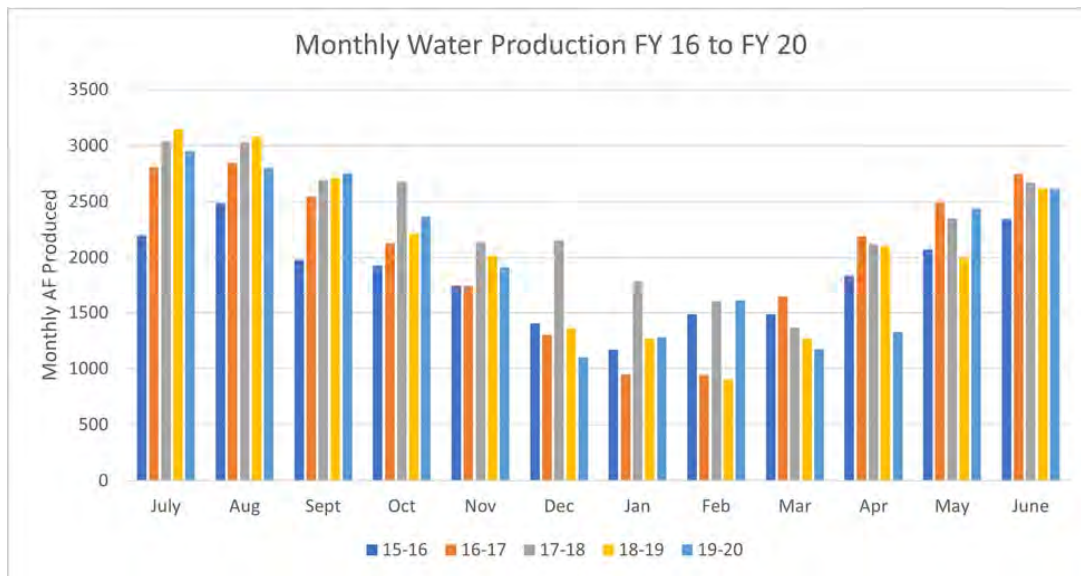
*Eastvale Community Center courtesy of JCSD*

The District doubled in connections from fiscal year (FY) 2000 to FY 2007, going from 12,097 water connections in 2000 to 24,292 water connections in 2007; most of these connections were in the Eastvale area. The housing in Eastvale has recovered since the housing crisis and has continued to steadily grow. The City of Eastvale is also experiencing more commercial development as it approaches buildout.

California's water supply continues to be a concern due to continual development in the

region and projected population increases. Even though conservation mandates were lifted by the State in 2016, the District is still encouraging customers to conserve and use water efficiently. The District is also actively seeking out alternative water sources, such as recycled water to shift the District's water supply from local groundwater to alternative sources. The District will continue to work with local and regional water suppliers in planning and constructing other water delivery systems throughout its service area.

The District has experienced economic recovery over the past several years as development continues in the area. During the past five fiscal years the District has seen an almost 12% increase in service connections; an average of 2.4% a year. As the District has grown so has the demand for water. Water production increased each year from FY 2011 to FY 2014 but fell significantly in FY 2015 and further still in FY 2016. This decrease in water demand was primarily due to the statewide drought messaging that began in August 2014 and culminated with the Governor's Executive Order on April 1, 2015. In July of 2016, the District's mandatory conservation target of 23% was lifted by the State. In FY 2017 the District saw water demand increase slightly, but still met the District's self-imposed conservation targets, even though the Governor officially declared the drought over in April of 2017. In FY 2018 the District saw water demand increase by 20% partially due to warmer weather trends. However, in FY 2019, the District experienced a 7% decrease in demand which can be attributed to the high level of precipitation that occurred during the year. In FY 2020, the water demand again increased by 6%, which was influenced by both development in the region as well as weather trends.



Source JCSD

During the fiscal years 2011 through 2014, water sales revenues increased by approximately 6.5% per year on average, then fell by 1.7% in FY 2015. The District's sales then increased 0.5% in FY 2016, 5.7% in FY 2017 and 13.7% in FY 2018 but remained relatively flat in FY 2019 with a .4% increase. Sales increased again by 7.6% in FY 2020. The District's water rate structure is comprised of a variable commodity charge and a fixed meter charge. The variable commodity charge is tiered to encourage conservation. A significant portion of the District's water rate is the fixed meter charge which allows for revenue stability during periods of increased conservation and other unforeseen factors that can impact water usage. The District recently completed a Water and Wastewater rate study on December 23, 2019. Based on recommendations from that study a comprehensive five-year Water and Wastewater Rate plan was adopted in March 2020. A monthly water bill with usage of 20 HCF (average usage) and assuming a ¾" meter is \$72.27.

Sewer sales have steadily increased at an average of 4.5% per year over the last five fiscal years. Sewer rates are billed based on a unit of measure called an equivalent dwelling unit (EDU) and an HCF quantity charge (in dollars per hundred cubic feet) applied to a maximum usage of eight HCF's. An EDU is equal to the average amount of wastewater flow and strength from a single-family household. A monthly sewer bill with one EDU and 8 HCF's of water used is \$39.44.

Developers building residential tracts in the District mostly utilize a funding mechanism called a Community Facilities District (CFD). The Mello-Roos Community Facilities Act of 1982 allows any county, city, special district, school district or joint powers authority to establish a Mello-Roos Community Facilities District (CFD) which allows for financing of public improvements and services. The District's Parks operations and maintenance, including landscape maintenance, is funded through special tax assessments levied through CFD's formed throughout the District. In FY 2020 there were 43 CFD's that fund the Park's operation and maintenance, including

landscape, and 4 CFD's that fund landscape maintenance only. Assessment revenue from these CFD's has increased an average of 5.3% each year for the past five fiscal years. The District's Parks department also offers recreation programs and classes that are funded through the fees collected by residents participating in those programs and classes. Recreation and class revenue have grown an average of 23% per year for the last five fiscal years. The growth in the operations and maintenance of the parks and the growth in the parks recreation and class revenue is attributed to the growth in residential development over the past five years in the city of Eastvale.

The District formulated and approved a Parks Master Plan in 1996, which documented the District's parks capital facility's needs. These capital facilities were funded with park fees included in 43 CFD's formed in the Eastvale area. Since 1996, the Parks Master Plan has been updated and rewritten to better address the growing population in the city of Eastvale. As the city of Eastvale approaches build out, the formation of CFD's is declining which creates a challenge to fund future parks capital needs. The District continues to research alternative funding sources to accommodate the future capital needs of the Parks department.

## **Major Initiatives**

### **Water & Wastewater Master Plan**

In Spring of 2019, the Board approved for Albert A. Webb Associates to prepare the Water & Wastewater Master Plans. The purpose of the Master Plan Updates is to identify potential system deficiencies, confirm transmission main sizing and identify future capital improvement projects based on updated ultimate demand projections. The District's most recent water and wastewater master plans were prepared in 2004 & 2005, respectively. It is anticipated that the current update to the Water & Wastewater Master Plans will be completed by June 2021.

There is the potential for a considerable amount of new development both within and outside the current District boundaries in the future. The water and wastewater master plans serve as the basis for critical infrastructure decisions and capital fees. With the rising cost of water, it is important for the District to develop diversified water sources to improve reliability and stabilize water rates.

The Water Master Plan scope of work for this study includes the following tasks:

- Review of current land use and existing available documents to review population projections.
- Analysis of existing water system including, but not limited to, review of planning criteria; storage capacity; pumping capacity; fire flow capacity; service pressure analysis; and future treatment/production needs.
- Supply and distribution system analysis including, but not limited to, optimization of supply facility operation; evaluation of pipeline replacement program; and overall operation of the water system.
- Coordination and implementation of statewide programs—Dry Year Yield, Storage Framework, and Santa Ana River Conservation and Conjunctive Use Program.

- Develop a dynamic and interactive model of the water distribution system including model calibration with field data using the District's current Geographic Information Systems (GIS) Map and operational data—InfoWater software or equivalent.
- Review of current Capital Improvement Program (CIP) and develop 5-year short-term and 20-year long-term CIP projects based on prioritized phased approach

The Sewer Master Plan scope of work for this study includes the following tasks:

- Review of current land use and existing available documents to review population projections.
- Analysis of existing sewer system including, but not limited to, review of tributary areas; lift stations; diversion structures; force mains; system flow capacity; and identify system deficiencies.
- Gravity main, force main, and lift station capacity evaluation under Peak Dry-Weather and Wet-Weather conditions.
- Develop a dynamic and interactive model of the sewer conveyance system including model calibration with field data using the District's current GIS Map and operational data—Info-Sewer software or equivalent.
- Review of current CIP and develop 5-year short-term and 20-year long-term CIP projects based on prioritized phased approach.
- Develop a sewer line replacement program.

The study is scheduled to be completed in June 2021.

### **Computerized Maintenance Management System Implementation**

There has been a need for a computerized maintenance management system (CMMS) at the District for tracking of its assets. The system is a type of management software that performs functions in support of management and tracking of O&M activities. A fully implemented CMMS software program will automate equipment inspection tasks, improve maintenance scheduling and create a data trail that can be used for predictive asset replacement planning.

One of the greatest benefits of the CMMS is the elimination of paperwork and manual tracking activities, thus enabling staff to become more productive. It should be noted that the functionality of a CMMS lies in its ability to collect and store information in an easily retrievable format. A CMMS does not make decisions, rather it provides staff with the best information to affect the operational efficiency of the water and wastewater facilities. Benefits to implement a CMMS include the following:

- Detection of impending problems before a failure occurs resulting in fewer failures and customer complaints.
- Achieving a higher level of planned maintenance activities that enables a more efficient use of staff resources.
- Affecting inventory control enabling better spare parts forecasting to eliminate shortages and minimize existing inventory.

Maintaining optimal equipment performance that reduces downtime and results in longer equipment life.

A review of the District's asset management system requirements was performed in 2018. Based on the requirements identified, CitiWorks CMMS software was selected through a bidding process as meeting the District's needs.

The District has contracted with Miller Spatial Services, LLC to implement this program. The implementation of CitiWorks is underway and is expected to be fully in use by the operations staff by June 2021.

### **Five Year Water & Wastewater Comprehensive Cost of Service Study**

During the fiscal year June 30, 2020, the District completed a Comprehensive Cost of Service Study. The study summarized the anticipated maintenance and operation costs necessary to operate the water and wastewater systems over the next five years in addition to providing sufficient funding for water and wastewater system related upgrades and replacement projects that are required to maintain the system. The objective of the study is to provide fair equitable rates while maintaining financial sustainability.

Based on recommendations from this study, an updated five-year water and wastewater rate plan was approved by the Board on March 9, 2020. The first year of the rate plan was implemented effective March 10, 2020. The second year of the plan will be effective on January 1, 2021.

## **Financial Policies**

**The District has formally adopted the following financial policies:**

### **Reserve Policy**

The policy states the purpose, source, and minimum/maximum funding levels for each of its designated reserves. These reserves have been established to meet internal requirements and/or external legal requirements. These policy guidelines enable restricting funds for future infrastructure needs, replacement of aging facilities, bond reserves, and various operating reserves to mitigate unexpected occurrences. These reserves are critical to the District's financial strength and high bond rating.

### **CalPERS Funding Policy**

This policy is intended to provide guidance on the development and adoption of a funding plan for Unfunded Accrued Liabilities (UAL) that are calculated annually by CalPERS. The primary goal of funding defined benefit pension plans is to ensure that sufficient assets will be accumulated to deliver promised benefits when they come due and to protect pension benefits in situations that involve employer insolvency or bankruptcy. Establishing sound funding guidelines promotes pension benefit security.



### **Other Post-Employment Benefits (OPEB) Funding Policy**

In order to assure that the District's Other Post-Employment Benefits (OPEB) program is financially sustainable, the program should accumulate adequate resources in a systematic and disciplined manner over the active service life of benefitting employees. The District's OPEB Funding Policy documents the method the District will use to determine its actuarially determined contributions to fund the long-term cost of benefits to District employees and retirees. The policy also demonstrates prudent financial management practices; promotes long-term and strategic thinking; provides guidance in making annual budget decisions; reassures bond rating agencies; and demonstrates to employees and the public how OPEB will be funded to ensure adequate funding for negotiated benefits.

### **Debt and Financial Management Policy**

The debt and financial management policy is designed to establish parameters for issuing debt and provide guidance to decision makers with respect to all options available to finance infrastructure and other capital projects so that the most prudent, equitable and cost-effective method of financing can be chosen. The policy also documents the objectives to be achieved by staff both prior and subsequent to debt issuance. It promotes objectivity in the decision-making process and facilitates the financing process by establishing important policy decisions in advance.

### **Investment Policy**

The investment policy is intended to outline the guidelines and practices to be used in effectively managing the District's available cash and investment portfolio. It applies to all cash and investment assets of the District except those funds maintained in deferred compensation accounts for employees. All District monies, including those not required for immediate expenditure, are to be invested in compliance with governing provisions of law (California Government Code Sections 53600 et seq.). The policy lists in detail authorized investments as well as the percentage of portfolio limitations and required ratings for each investment type.

### **Accounting System**

The Finance Department is responsible for providing financial services for the District, including financial accounting and reporting, accounts payable and receivable, purchasing, custody and investment of funds, billing and collection of water and wastewater charges, taxes, and other revenues. The District accounts for its activities as an enterprise fund and prepares its financial statements on the accrual basis of accounting, under which revenues are recognized when earned and expenses are recorded when liabilities are incurred. It is the intent of the Board of Directors to manage the District's operations as a business, thus matching revenues against the costs of providing the services.

### **Internal Controls**

The District operates within a system of internal accounting controls established and continually reviewed by management to provide reasonable assurance that assets are adequately safeguarded, and transactions are recorded in accordance with District policies and procedures. When

establishing and reviewing controls, management must consider the cost of the control and the value of the benefit derived from its utilization. Management normally maintains or implements only those controls for which its value adequately exceeds its costs.


#### **Acknowledgements**

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the service of the District's customers. The contributions made by Vanessa Martinez, Finance Manager, Mike Sweetman, Budget Analyst, Jason Davis, Financial Analyst and Moises Leandro, Senior Accountant, deserve special recognition. We would also like to thank and recognize the members of the Board of Directors for their continued support in planning and implementation of the Jurupa Community Services District's fiscal policies.

Respectfully submitted,



Chris Berch, PE  
General Manager



Steven Popelar, CPA  
Director of Finance and Administration







Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Jirpa Community Services District  
California**

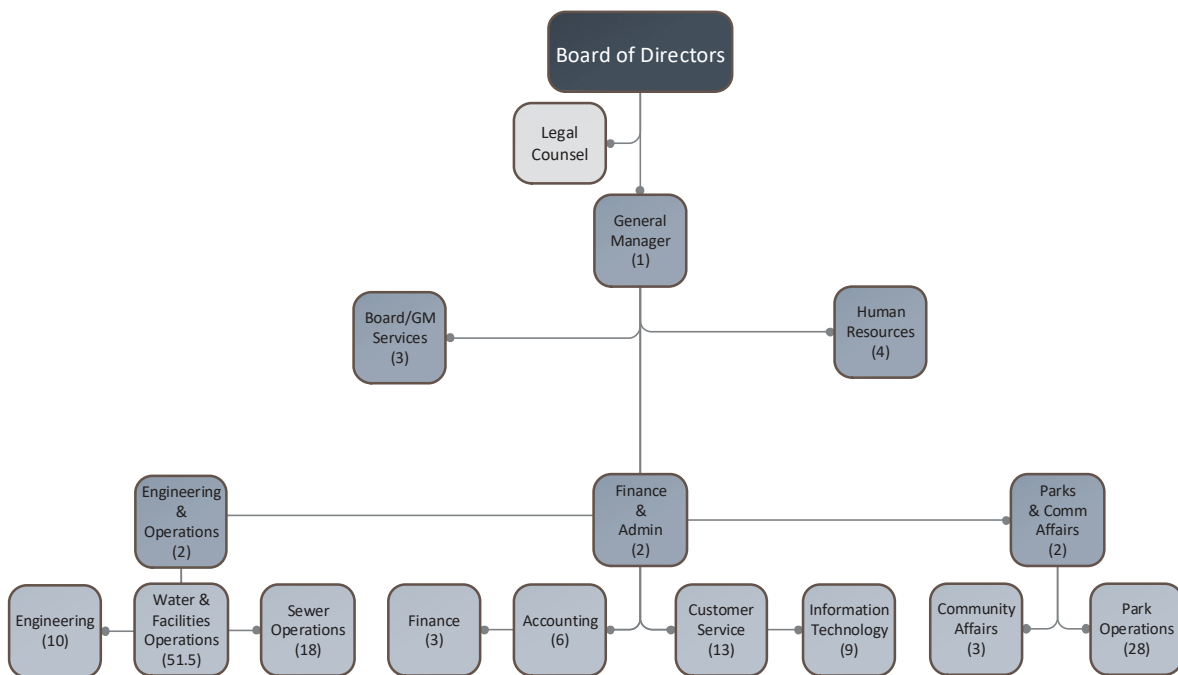
For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2019

*Christopher P. Morill*

Executive Director/CEO

## Jurupa Community Services District District Organization



## **INDEPENDENT AUDITORS' REPORT**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Jurupa Community Services District (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.





To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules for the Eastvale Parks fund, Graffiti Abatement fund, Illumination District No. 2 fund, Landscape and Lighting fund, the schedules of employer contributions, the schedule of proportionate share of the net pension liability, and the schedule of changes in net OPEB liability and related ratios be presented to the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, the supplementary information as listed in the table of contents, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents is the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Lance, Soll & Lughard, LLP*

Brea, California  
November 17, 2020

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**



# **JURUPA COMMUNITY SERVICES DISTRICT MANAGEMENT'S DISCUSSION & ANALYSIS June 30, 2020**

The following discussion and analysis of the financial performance of the Jurupa Community Services District (“District”) provides an overview of the District’s financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here with the basic financial statements and related notes, which follow this section.

## **FINANCIAL HIGHLIGHTS**

- The District’s net position increased \$36.4 million, or by 6.5%.
- During the year the District’s revenues increased \$17.6 million or by 18.5% to \$112.7 million, while expenses increased \$6.8 million, or 9.8% to \$76.3 million.
- Capital contributions to the District amounted to \$30.1 million.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements. These statements offer short-term and long-term financial information about its activities. The discussion and analysis are intended to serve as an introduction to the District’s basic financial statements. The District’s basic financial statements consist of the following components: Basic Financial Statements, Fund Financial Statements, and Notes to the Basic Financial Statements. This report also contains other supplementary information in addition to the basic financial statement themselves. For governmental funds, the fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District’s operations in more detail than the government-wide statements by providing information about the District’s most significant funds.

## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

### ***Statement of Net Position and Statement of Activities***

The Statement of Net Position and the Statement of Activities provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies. The Statement of Net Position (page 28) presents information on all of the District’s assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year’s revenue and expenses are accounted for in the Statement of Activities (page 29). This statement measures the success of the District’s operations over the past year and can be used to determine whether the District has successfully covered all its costs through its taxes, user fees, and other charges, and credit worthiness.

These two statements report the District’s net position and changes in them. Think of the District’s net position – the difference between assets and liabilities – as one way to measure the District’s financial health, or financial position.

Over time, increases or decreases in the District’s net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District’s property tax base and the types of grants the District applies for to assess the overall financial health of the District.

## **FUND FINANCIAL STATEMENTS**

### ***Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government’s near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2020**

***Statement of Cash Flows***

The primary purpose of the Statement of Cash Flows is to provide information about the District's cash receipts and cash payments during the reporting period. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, capital, and financing activities and provides answers to such questions as where did cash come from, what was cash used for and what was the change in cash balance during the reporting period.

***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 39.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

***Statement of Net Position***

To begin our analysis, a summary of the District's Statements of Net Position is presented in Table A-1.

**TABLE A-1  
CONDENSED STATEMENT OF NET POSITION  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
<b>Assets</b>						
Current and other assets	\$ 25,923	\$ 27,508	\$ 151,707	\$ 132,051	\$ 177,630	\$ 159,559
Interfund Advances	(1,609)	(1,205)	1,609	1,205	-	-
Restricted - investments	-	-	92,692	84,494	92,692	84,494
Investments in WRCRWA, net	-	-	6,627	4,540	6,627	4,540
Capital assets	70,861	69,919	391,847	383,338	462,708	453,257
Total Assets	95,175	96,222	644,482	605,628	739,657	701,850
<b>Deferred Outflows of Resources</b>						
Deferred outflows from pension	1,230	1,175	4,323	4,133	5,553	5,308
Deferred outflows from OPEB	705	89	2,488	324	3,193	413
Deferred amount on refunding	-	-	-	563	-	563
Total Deferred Outflows of Resources	1,935	1,264	6,811	5,020	8,746	6,284
<b>Liabilities</b>						
Current and other liabilities	1,952	1,549	29,757	26,087	31,709	27,636
Non current liabilities	6,758	5,675	111,978	113,235	118,736	118,910
Total Liabilities	8,710	7,224	141,735	139,322	150,445	146,546
<b>Deferred Inflows of Resources</b>						
Deferred amount pension obligation	44	73	347	446	391	519
Deferred amount OPEB obligation	365	448	1,343	1,636	1,708	2,084
Deferred amount on refunding	-	-	636	286	636	286
Total Deferred Inflows of Resources	409	521	2,326	2,368	2,735	2,889
<b>Net Position</b>						
Net investments in capital assets	70,861	69,919	301,778	288,025	372,639	357,944
Restricted	18,739	21,027	93,889	86,110	112,628	107,137
Unrestricted	(1,609)	(1,205)	111,477	94,823	109,868	93,618
Total Net Position	\$ 87,991	\$ 89,741	\$ 507,144	\$ 468,958	\$ 595,135	\$ 558,699

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2020**

***Assets***

Total assets increased by \$37.8 million, or 5.4% for the fiscal year ended June 30, 2020. The increase of \$26.3 million in current and other assets and restricted investments is primarily a result of an increase in cash and investments in Business-Type Activities. The increase is complimented by an increase in capital assets of \$9.5 million. Additional information regarding capital assets can be found in Note 6 of the Notes to the Basic Financial Statements.

Deferred outflows of resources increased by \$2.5 million, or 39.2% for the fiscal year ended June 30, 2020. This is due to a \$2.8 million increase in deferred outflows from OPEB, which is primarily due to an increase in the difference between expected and actual experience for the net OPEB liability.

***Liabilities***

Total liabilities increased by \$3.9 million, or 2.7% for the fiscal year ended June 30, 2020. This change was primarily due to \$3.5 million increase in Accounts payable & accrued expenses in the business-type activities. Also, an increase of \$4 million in Net OPEB liability, which is offset by a decrease of \$3.54 million in bonds payable and a decrease of \$1.80 million in loans payable. Additional information regarding OPEB liability can be found in Note 10 to the Basic Financial Statement. Information on the Districts long-term debt activities can be found in Note 9 of the Notes to Basic Financial Statements.

Deferred inflows of resources decreased by \$0.06 million, or 2.2% to \$2.8 million compared to the prior year of \$2.9 million, primarily related to changes in deferred inflows from OPEB. This is due to an increase in deferred amount on refunding of \$0.44 million, which is offset by a decrease of \$0.38 million in deferred inflows from OPEB and a decrease in pension liability of \$0.13 million. Deferred inflows of resources vary year to year as a significant portion of the net amount is affected by actuarial assumptions as determined by CalPERS, which can fluctuate each year.

***Net Position***

Net Position is the difference between the District's assets and liabilities. Net position increased during fiscal year 2020 by \$36.4 million, or 6.5%. The District's net position is made up of three components: (1) net investment in capital assets, (2) restricted net position and (3) unrestricted net position.

1. Net investment in Capital Assets increased \$15 million, or 4.1% for the fiscal year ended June 30, 2020. The business-type activities increased \$13.8 million significantly due to contributions in aid in the amount of \$16.2 million offset by the annual depreciation and an increase of \$0.9 million in the governmental funds due to \$2.6 million in construction in progress and \$0.4 million purchase in retrofitting the streetlights to LED; offsetted by the annual depreciation.
2. Restricted Net Position increased \$5.5 million or 5.1% for the fiscal year ended June 30, 2020. This is primarily due to a decrease of \$2.2 million in governmental activities and an increase of \$7.8 million in business-type activities to fund facility fee designated construction projects.
3. Unrestricted Net Position increased \$16.3 million, or 17.4% for the fiscal year ended June 30, 2020. This is primarily due to an increase of \$16.7 million in the business-type activities.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2020**

**Statement of Activities**

The following Table A-2 is a summary of the statement of activities for the years ended June 30, 2020 and 2019.

**TABLE A-2  
CONDENSED STATEMENT OF ACTIVITIES  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 12,089	\$ 12,610	\$ 60,530	\$ 57,927	\$ 72,619	\$ 70,537
Capital grants and contributions	-	-	30,144	16,948	30,144	16,948
General revenue:						
Property taxes	200	195	4,305	3,695	4,505	3,890
Interest earnings	575	474	4,883	3,303	5,458	3,777
Total Revenues	<u>12,864</u>	<u>13,279</u>	<u>99,862</u>	<u>81,873</u>	<u>112,726</u>	<u>95,152</u>
<b>Expenses</b>						
Eastvale parks	12,736	13,122	-	-	12,736	13,122
Graffiti abatement	217	220	-	-	217	220
Illumination district no. 2	254	260	-	-	254	260
Landscape and lighting	1,356	1,007	-	-	1,356	1,007
Streetlight Fund	51	19	-	-	51	19
Water	-	-	40,265	33,583	40,265	33,583
Wastewater	-	-	21,411	21,273	21,411	21,273
Total Expenses	<u>14,614</u>	<u>14,628</u>	<u>61,676</u>	<u>54,856</u>	<u>76,290</u>	<u>69,484</u>
Changes in net position	(1,750)	(1,349)	38,186	27,017	36,436	25,668
Net Position, Beginning of Year, as Previously Reported	89,741	91,090	468,958	441,941	558,699	533,031
Beginning net position restated	89,741	91,090	468,958	441,941	558,699	533,031
Net Position at End of Year	<u>\$ 87,991</u>	<u>\$ 89,741</u>	<u>\$ 507,144</u>	<u>\$ 468,958</u>	<u>\$ 595,135</u>	<u>\$ 558,699</u>

Total revenues for the fiscal year ended June 30, 2020 increased by \$17.6 million, or by 18.5% from fiscal year 2020. This is primarily due to an increase in charges for services and interest earnings..

**Program Revenues**

Charges for services increased as of June 30, 2020 by \$2.1 million, or 3.0%. Water and Wastewater sales increased by \$2.6 million over the prior year due to an increase in growth and a rate increase in accordance with the 2020 Rate Study. The District's governmental funds had a decrease of \$0.5 million in recreation programs and special assessments. Capital grants and contributions increased by \$13.2 million or 77.9%; increase of \$13.2 million is related to the Business-type activities. Of the \$13.2 million increase in Business-types activities, \$11.9 million is an increase in Contributions in aid of construction, \$2 million is an increase in Water in storage contributions, and \$0.7 million is a decrease in Facility fees. The District bonded one CFD during the FY 2020. The CFDs provide a significant amount of facility fees for the Business-type activities. The Wastewater funds Contributions in Aid of Construction account increased by \$4.2 million and the Water funds Contributions in Aid of Construction account increased by \$7.7 million.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2020**

***General Revenues***

Property taxes slightly increased by \$0.6 million in business-type activities as of June 30, 2020. This is primarily due to property values increasing as economic recovery occurs. Interest earnings increased by \$1.7 million in all funds as of June 30, 2020.

***Program Expenses***

Total expenses increased \$6.8 million, or 9.8%, for the year ended June 30, 2020. The increase in Business-type activities of \$6.8 million is primarily related to an increase in purchases of source water costs, also wastewater treatment increased slightly as a result of rising treatment costs.

Eastvale Park's expenses decreased \$0.4 million due to a decrease in operating costs, primarily in outside services. Landscape and Lighting district expenses increased \$0.3 million due to an increase in operating costs.

***Capital Projects Fund - Fund Balance Analysis***

The Capital Projects Fund accounts for financial transactions of general capital improvements. It is one of the five major funds included in the District's Comprehensive Annual Financial Report for June 30, 2020. The fund balance of (\$1.6) million as of June 30, 2020 reflected a slight decrease of \$0.403 million compared to the prior year. This is mainly attributable to the purchase and installation of LED lights for the 1,900 streetlights the District owns since 2019. Total Liabilities of \$1.6 million increased by \$0.403 million from the prior fiscal year.

***Capital Asset Administration***

At the end of FY 2020, the District has invested \$645.8 million in a broad range of infrastructure. Table A-3 shows the net after accumulated depreciation.

**TABLE A-3  
Capital Assets  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land and land rights	\$ 26,870	\$ 26,870	\$ 5,831	\$ 5,831	\$ 32,701	\$ 32,701
Construction in progress	6,276	3,649	8,729	5,586	15,005	9,235
Land improvements	21,016	21,947	819	865	21,835	22,812
Structures and equipment	15,137	16,259	109,295	111,307	124,432	127,566
Streetlights	1,562	1,193	-	-	1,562	1,193
Water transmission & distribution	-	-	112,025	105,526	112,025	105,526
Wastewater collection system	-	-	151,807	150,386	151,807	150,386
Vehicles and equipment	-	-	3,341	3,837	3,341	3,837
Total Capital Assets	<u>\$ 70,861</u>	<u>\$ 69,918</u>	<u>\$ 391,847</u>	<u>\$ 383,338</u>	<u>\$ 462,708</u>	<u>\$ 453,256</u>

At the end of fiscal year 2020, the District's investment in capital assets amounted to \$462.7 million (net of accumulated depreciation). This investment in capital assets includes, land, buildings, building improvements, furnishings and equipment, collection and distribution systems, tanks, wells, water transmission and distribution systems, and construction-in-progress. Also, included, is an increase in construction-in-progress which consists of construction projects in the water and wastewater funds. In the water fund, the increase in Water Transmission and Distribution is primarily the pipeline replacement for the Morton Limonite Pedley area of \$2.1 million and an increase of \$10.1 million in Mains as a result of contributions in aid. In the wastewater fund, the increase in Line Structures of \$5.1 million is a result of contributions in aid, and an increase of \$2.24 million to the WRCRWA Plant from capital improvement projects. The governmental activities increase in capital assets is due to capitalizing \$2.6 million for the Desi House project and \$0.425 million in Streetlights in 2020; offset by the normal depreciation in 2020. More information about the District's capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2020**

*Long Term Debt Administration*

**TABLE A-4  
Long-Term Debt  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Compensated absences	\$ 212	\$ 154	\$ 1,310	\$ 678	\$ 1,522	\$ 832
Other post employment benefits	4,522	3,634	16,322	13,202	20,844	16,836
Long-term debt	-	-	89,344	92,258	89,344	92,258
Net pension liability	2,076	1,887	7,759	7,097	9,835	8,984
Total Long-Term Liabilities	<u>\$ 6,810</u>	<u>\$ 5,675</u>	<u>\$ 114,735</u>	<u>\$ 113,235</u>	<u>\$ 121,545</u>	<u>\$ 118,910</u>

During the year, the District's long-term liabilities increased \$2.6 million or by 2.19%. There was an increase in the District's other post-employment benefits of \$4.0 million and an increase of \$0.9 million in net pension liability in both the Governmental and Business-Type activities. Long term liabilities increased \$1.5 million in the Business-Type activities. The decrease is due to normal debt payments for the business-type activities. Additional information on long-term debt and other post-employment benefits are presented in Note 9 and Note 10 of the Notes to Basic Financial Statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The District continues to experience growth as the economy is strengthening and the cities of Jurupa Valley and Eastvale are still developing and expanding. This growth will further create demand for water supply and additional capital facilities. These demands have been anticipated in the District's capital improvement plan with new supply demands being addressed in the District's 2015 Urban Water Management Plan. The District increased its capital capacity charge in March of 2016 after the capacity charge study was adopted by the Board. This will allow the District to have adequate revenue to cover capital costs due to the anticipated growth in the area over the next 5-7 years and will assist the District in addressing future cost increases in water supply, power, labor and maintenance for the Water and Sewer enterprises.

The District anticipates revenues to increase slightly for the fiscal year 2020-2021 budget year based on growth and rate increases. While the District is experiencing growth, conservation is still expected to keep the District's revenues from increasing dramatically. The State is in the process of clarifying future water restrictions based on the California Water Action Plan and new legislation. One section of that plan, Making Water Conservation a California Way of Life, will significantly change water-use practices. To prepare for those changes, the District is continuing to enforce the Board approved Water Conservation Program and implementing additional programs to assist water users. The District will continue to monitor the effects of conservation on revenue to ensure revenue and expenses are being properly budgeted.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our customers and creditors with a general overview of the District finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District's Finance Department at 11201 Harrel Street, Jurupa Valley, California 91752 or (951) 685-7434.

## **FINANCIAL SECTION**

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF NET POSITION**

**June 30, 2020**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 3,743,892	\$ 88,359,120	\$ 92,103,012
Cash and investments	-	39,266,123	39,266,123
Restricted - cash and cash equivalents	17,146,779	376,430	17,523,209
Restricted - investments	-	909,100	909,100
Accrued interest receivable	77,722	731,669	809,391
Accounts receivable- utilities, net	-	9,357,977	9,357,977
Accounts receivable- governmental agencies	10,532	1,209,514	1,220,046
Accounts receivable- developers and others	4,767,234	5,824	4,773,058
Property taxes and assessments receivable	165,422	135,105	300,527
Inventory, prepaid expenses and other assets	11,361	11,356,005	11,367,366
<b>Total Current Assets</b>	<b>25,922,942</b>	<b>151,706,867</b>	<b>177,629,809</b>
<b>Noncurrent Assets:</b>			
Interfund Advances:	(1,608,663)	1,608,663	-
Restricted - investments	-	92,692,279	92,692,279
Investments in WRCRWA, net	-	6,627,044	6,627,044
Capital assets- not being depreciated	33,146,542	14,560,640	47,707,182
Capital assets-being depreciated, net	37,714,013	377,286,830	415,000,843
<b>Total Noncurrent Assets</b>	<b>69,251,892</b>	<b>492,775,456</b>	<b>562,027,348</b>
<b>Total Assets</b>	<b>95,174,834</b>	<b>644,482,323</b>	<b>739,657,157</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows from pension	1,229,558	4,323,188	5,552,746
Deferred outflows from OPEB	705,366	2,488,245	3,193,611
<b>Total Deferred Outflows of Resources</b>	<b>1,934,924</b>	<b>6,811,433</b>	<b>8,746,357</b>
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable and accrued expenses	1,257,474	5,996,996	7,254,470
Accrued wages and related payables	172,838	930,377	1,103,215
Customer deposits, retentions and advances	450,335	18,698,669	19,149,004
Accrued interest payable	18,751	1,373,745	1,392,496
Compensated absences- current	52,882	327,445	380,327
Bonds payable- current	-	620,000	620,000
Loans payable- current	-	1,809,474	1,809,474
<b>Total Current Liabilities</b>	<b>1,952,280</b>	<b>29,756,706</b>	<b>31,708,986</b>
<b>Non-current Liabilities:</b>			
Compensated absences	158,648	982,332	1,140,980
Bonds payable	-	52,066,573	52,066,573
Loans payable	-	34,848,051	34,848,051
Net OPEB liability	4,522,415	16,321,657	20,844,072
Net pension liability	2,076,319	7,759,294	9,835,613
<b>Total Non-current Liabilities</b>	<b>6,757,382</b>	<b>111,977,907</b>	<b>118,735,289</b>
<b>Total Liabilities</b>	<b>8,709,662</b>	<b>141,734,613</b>	<b>150,444,275</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows from pension	44,433	346,710	391,143
Deferred inflows from OPEB	364,607	1,343,017	1,707,624
Deferred amount on refunding	-	636,971	636,971
<b>Total Deferred Inflows of Resources</b>	<b>409,040</b>	<b>2,326,698</b>	<b>2,735,738</b>
<b>NET POSITION</b>			
Net investments in capital assets	70,860,555	301,777,705	372,638,260
Restricted for:			
Eastvale parks	15,706,225	-	15,706,225
Landscape and lighting	2,224,655	-	2,224,655
Graffiti abatement	462,282	-	462,282
Illumination district	346,002	-	346,002
Capital facility fees	-	88,763,196	88,763,196
Debt service reserves	-	5,125,539	5,125,539
Unrestricted	(1,608,663)	111,477,309	109,868,646
<b>Total Net Position</b>	<b>\$ 87,991,056</b>	<b>\$ 507,143,749</b>	<b>\$ 595,134,805</b>

See accompanying notes to the financial statements.



**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2020**

Function/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES:</b>						
Eastvale parks	\$ 12,735,153	\$ 10,476,712	\$ -	\$ (2,258,441)	\$ -	\$ (2,258,441)
Graffiti abatement	216,759	100,134	-	(116,625)	-	(116,625)
Illumination district no. 2	254,044	209,118	-	(44,926)	-	(44,926)
Landscape and lighting	1,356,044	1,229,372	-	(126,672)	-	(126,672)
Streetlight Fund	50,924	73,544	-	22,620	-	22,620
<b>Total Governmental Activities</b>	<u>14,612,924</u>	<u>12,088,880</u>	<u>-</u>	<u>(2,524,044)</u>	<u>-</u>	<u>(2,524,044)</u>
<b>BUSINESS-TYPE ACTIVITIES:</b>						
Water	40,265,574	39,884,787	17,613,488	-	17,232,701	17,232,701
Wastewater	21,410,680	20,645,131	12,529,867	-	11,764,318	11,764,318
<b>Total Business-type Activities</b>	<u>61,676,254</u>	<u>60,529,918</u>	<u>30,143,355</u>	<u>-</u>	<u>28,997,019</u>	<u>28,997,019</u>
<b>Total</b>	<u>\$ 76,289,178</u>	<u>\$ 72,618,798</u>	<u>\$ 30,143,355</u>	<u>\$ (2,524,044)</u>	<u>\$ 28,997,019</u>	<u>\$ 26,472,975</u>
<b>GENERAL REVENUES:</b>						
Property taxes				\$ 199,525	\$ 4,305,123	\$ 4,504,648
Interest earnings				575,327	4,883,124	5,458,451
<b>Total General Revenues</b>				<u>774,852</u>	<u>9,188,247</u>	<u>9,963,099</u>
<b>Changes in Net Position</b>				<u>(1,749,192)</u>	<u>38,185,266</u>	<u>36,436,074</u>
Net Position, Beginning of Year				<u>89,740,248</u>	<u>468,958,483</u>	<u>558,698,731</u>
<b>Net Position, End of Year</b>				<u>\$ 87,991,056</u>	<u>\$ 507,143,749</u>	<u>\$ 595,134,805</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2020**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 515	\$ 454,097	\$ 367,914	\$ 2,921,366	\$ -	\$ 3,743,892
Restricted - cash and cash equivalents	17,146,779	-	-	-	-	17,146,779
Accrued interest receivable	77,722	-	-	-	-	77,722
Accounts receivable- governmental agencies	-	-	-	10,532	-	10,532
Accounts receivable-developers and others	4,767,234	-	-	-	-	4,767,234
Property taxes and assessments receivable	113,487	16,667	5,700	29,568	-	165,422
Inventory, prepaids and other assets	11,361	-	-	-	-	11,361
<b>Total Assets</b>	<b>\$ 22,117,098</b>	<b>\$ 470,764</b>	<b>\$ 373,614</b>	<b>\$ 2,961,466</b>	<b>\$ -</b>	<b>\$ 25,922,942</b>
<b>LIABILITIES</b>						
Accounts payable and accrued expenses	\$ 493,404	\$ 972	\$ 27,612	\$ 735,485	\$ -	\$ 1,257,473
Accrued wages and related payables	164,003	7,509	-	1,326	-	172,838
Customer deposits	450,335	-	-	-	-	450,335
Interfund Advances	-	-	-	-	1,608,663	1,608,663
<b>Total Liabilities</b>	<b>\$ 1,107,742</b>	<b>\$ 8,481</b>	<b>\$ 27,612</b>	<b>\$ 736,811</b>	<b>\$ 1,608,663</b>	<b>\$ 3,489,309</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	4,536,300	-	-	-	-	4,536,300
<b>Total Deferred Inflows of Resources</b>	<b>\$ 4,536,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,536,300</b>
<b>FUND BALANCE</b>						
Nonspendable	11,361	-	-	-	-	11,361
Restricted for:						
Eastvale parks	16,461,695	-	-	-	-	16,461,695
Graffiti abatement	-	462,282	-	-	-	462,282
Illumination District No. 2	-	-	346,002	-	-	346,002
Landscape and lighting	-	-	-	2,224,655	-	2,224,655
Unassigned	-	-	-	-	(1,608,663)	(1,608,663)
<b>Total Fund Balance</b>	<b>16,473,056</b>	<b>462,282</b>	<b>346,002</b>	<b>2,224,655</b>	<b>(1,608,663)</b>	<b>17,897,332</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 22,117,098</b>	<b>\$ 470,763</b>	<b>\$ 373,614</b>	<b>\$ 2,961,466</b>	<b>\$ -</b>	<b>\$ 25,922,941</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE BALANCE SHEET -  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
June 30, 2020**

**Fund Balances of Governmental Funds** \$ 17,897,332

**Amounts reported for governmental activities in the Statement of Net Position are different because:**

Capital assets used in governmental activities are not financial resources and, therefore are not reported as assets in governmental funds. These assets consist of:

Cost of the assets	\$105,078,310	
Accumulated Depreciation	(34,217,755)	
Depreciable Assets, net		70,860,555

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in governmental funds. Long-term liabilities at year-end consist of:

Accrued interest	(18,751)	
Net pension liability	(2,076,319)	
Compensated absences	(211,530)	
Net OPEB obligation	(4,522,415)	
		(6,829,015)

In governmental funds, deferred outflows and inflows of resources are not reported because they are applicable to future periods. Deferred outflows and inflows of resources at year end consist of:

Deferred outflows related to pension and OPEB	1,934,924	
Deferred inflows on pension and OPEB	(409,040)	
		1,525,884

Certain revenues are not available to pay for current period expenditures and are therefore reported as unavailable revenue in governmental funds

4,536,300

**Net Position of Governmental Activities**

\$ 87,991,056

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2020**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
<b>REVENUES</b>						
Special assessments	\$ 8,945,618	\$ -	\$ 209,118	\$ 1,229,372	\$ 73,544	\$ 10,457,652
Tax revenue transfers	-	116,759	82,766	-	-	199,525
Charges for services	4,534,311	100,134	-	-	-	4,634,445
Investment income, net	733,459	-	-	-	-	733,459
<b>Total Revenues</b>	<u>14,213,388</u>	<u>216,893</u>	<u>291,884</u>	<u>1,229,372</u>	<u>73,544</u>	<u>16,025,081</u>
<b>EXPENDITURES</b>						
Park operations	1,737,432	-	-	-	-	1,737,432
Park maintenance	3,013,188	-	-	-	-	3,013,188
General landscaping maintenance	2,332,831	-	-	-	-	2,332,831
Recreation	1,225,219	-	-	-	-	1,225,219
Reservations	111,311	-	-	-	-	111,311
Community events	330,951	-	-	-	-	330,951
Internal programs	194,303	-	-	-	-	194,303
Administration	1,345,047	-	-	-	-	1,345,047
Graffiti abatement	-	216,759	-	-	-	216,759
Illumination district no. 2	-	-	254,043	-	-	254,043
Landscape and lighting	-	-	-	1,356,044	-	1,356,044
Capital outlay	2,816,996	-	-	-	425,865	3,242,861
Nonoperating expenditures	-	-	-	-	50,924	50,924
<b>Total Expenditures</b>	<u>13,107,278</u>	<u>216,759</u>	<u>254,043</u>	<u>1,356,044</u>	<u>476,789</u>	<u>15,410,913</u>
<b>Changes in Fund Balances</b>	<u>1,106,110</u>	<u>134</u>	<u>37,841</u>	<u>(126,672)</u>	<u>(403,245)</u>	<u>614,168</u>
Fund balance, Beginning of Year	15,366,946	462,148	308,161	2,351,327	(1,205,418)	17,283,164
<b>Fund Balance, End of Year</b>	<u>\$ 16,473,056</u>	<u>\$ 462,282</u>	<u>\$ 346,002</u>	<u>\$ 2,224,655</u>	<u>\$ (1,608,663)</u>	<u>\$ 17,897,332</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2020**

**Net Change in Fund Balances - Total Governmental Funds** \$ 614,168

**Amounts reported for governmental activities in the statement of activities are different because:**

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense as follows:

Capital outlay	3,262,243	
Depreciation expense	(2,300,925)	
Loss on disposal of assets	<u>(19,381)</u>	
		941,937

Certain revenues will be available after year end, but are not available to pay current period expenditures and are therefore reported as unavailable revenue in governmental funds. This amount represents the change in unavailable revenue.	(3,003,219)
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Some expenses reported in the statement of activities do not require the use of financial resources and therefore, are not reported as expenditures in governmental funds as follows:

Compensated absences	(6,796)	
Other post-employment benefits	(189,007)	
Pension	<u>(106,275)</u>	
		<u>(302,078)</u>

<b>Change in Net Position of Governmental Activities</b>	<b><u>\$ (1,749,192)</u></b>
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**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS**  
**June 30, 2020**

	Water	Wastewater Fund	Total
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 45,416,847	\$ 42,942,273	\$ 88,359,120
Cash and investments	39,266,123	-	39,266,123
Restricted - cash and cash equivalents	159,069	217,361	376,430
Restricted- investments	-	909,100	909,100
Accrued interest receivable	552,909	178,760	731,669
Accounts receivable- utilities, net	6,387,868	2,970,109	9,357,977
Accounts receivable- governmental agencies	230,043	979,471	1,209,514
Accounts receivable-developers and others	3,283	2,541	5,824
Property taxes and assessments receivable	-	135,105	135,105
Inventory, prepaids and other assets	11,249,944	106,061	11,356,005
<b>Total Current assets</b>	<u>103,266,086</u>	<u>48,440,781</u>	<u>151,706,867</u>
<b>Noncurrent assets</b>			
Interfund Advances	1,608,663	-	1,608,663
Restricted - investments	56,177,712	36,514,567	92,692,279
Investments in WRCRWA, net	-	6,627,044	6,627,044
Capital assets - not being depreciated	8,529,387	6,031,253	14,560,640
Capital assets - being depreciated, net	195,011,415	182,275,415	377,286,830
<b>Total Noncurrent assets</b>	<u>261,327,177</u>	<u>231,448,279</u>	<u>492,775,456</u>
<b>Total Assets</b>	<u>364,593,263</u>	<u>279,889,060</u>	<u>644,482,323</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows from pension	3,190,077	1,133,111	4,323,188
Deferred outflows from OPEB	1,841,728	646,517	2,488,245
<b>Total Deferred Outflows of Resources</b>	<u>5,031,805</u>	<u>1,779,628</u>	<u>6,811,433</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and accrued expenses	3,218,175	2,778,822	5,996,997
Accrued wages and related payables	754,415	175,962	930,377
Customer deposits, retentions and advances	18,697,751	918	18,698,669
Accrued interest payable	459,436	914,309	1,373,745
Compensated absences - current	237,418	90,027	327,445
Bonds payable - current	260,000	360,000	620,000
Loans payable - current	-	1,809,474	1,809,474
<b>Total Current liabilities</b>	<u>23,627,195</u>	<u>6,129,512</u>	<u>29,756,707</u>
<b>Noncurrent liabilities</b>			
Compensated absences	712,253	270,079	982,332
Bonds payable	23,530,838	28,624,431	52,155,269
Loans payable	-	34,848,051	34,848,051
Net OPEB liability	11,897,970	4,423,687	16,321,657
Net pension liability	5,713,789	2,045,505	7,759,294
<b>Total Noncurrent liabilities</b>	<u>41,854,850</u>	<u>70,211,753</u>	<u>112,066,603</u>
<b>Total Liabilities</b>	<u>65,482,045</u>	<u>76,341,265</u>	<u>141,823,310</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows from pension	259,277	87,433	346,710
Deferred inflow from OPEB	991,391	351,626	1,343,017
Deferred amount on refunding	294,435	342,536	636,971
<b>Total Deferred Inflows of Resources</b>	<u>1,545,103</u>	<u>781,595</u>	<u>2,326,698</u>
<b>NET POSITION</b>			
Net investments in capital assets	179,455,529	122,322,176	301,777,705
Restricted for:			
Capital facility fees	54,164,171	34,599,025	88,763,196
Debt service reserves	2,128,820	2,996,719	5,125,539
Unrestricted	66,849,401	44,627,908	111,477,309
<b>Total Net Position</b>	<u>\$ 302,597,921</u>	<u>\$ 204,545,828</u>	<u>\$ 507,143,749</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET POSITION -ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2020**

	Water	Wastewater Fund	Total Enterprise Funds
<b>OPERATING REVENUES</b>			
Water consumption sales	\$ 19,665,816	\$ -	\$ 19,665,816
Monthly meter service charge	19,350,067	-	19,350,067
Sewer service charge	-	20,643,836	20,643,836
Other charges and services	772,668	-	772,668
<b>Total Operating revenues</b>	<u>39,788,551</u>	<u>20,643,836</u>	<u>60,432,387</u>
<b>OPERATING EXPENSES</b>			
Source of supply	16,551,480	-	16,551,480
Pumping	405,295	-	405,295
Water treatment	841,458	-	841,458
Transmission and distribution	3,075,564	-	3,075,564
Sewage collection	-	2,996,073	2,996,073
Sewage treatment	-	7,027,284	7,027,284
Customer service	1,675,040	418,758	2,093,798
General administrative	9,553,282	4,162,604	13,715,886
Operations and maintenance	50,417	84,380	134,797
<b>Total Operating expenses</b>	<u>32,152,536</u>	<u>14,689,099</u>	<u>46,841,635</u>
<b>Operating income before depreciation</b>	<u>7,636,015</u>	<u>5,954,737</u>	<u>13,590,752</u>
Depreciation	(7,356,507)	(5,412,247)	(12,768,754)
<b>Operating Income (Loss)</b>	<u>279,508</u>	<u>542,490</u>	<u>821,998</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Property tax revenue	-	4,305,123	4,305,123
Investment earnings	3,616,292	1,266,832	4,883,124
Interest expense	(1,852,567)	(1,948,137)	(3,800,704)
Other non-operating revenues (expenses), net	1,192,272	640,098	1,832,370
<b>Total Non-operating revenues (expenses), Net</b>	<u>2,955,997</u>	<u>4,263,916</u>	<u>7,219,913</u>
<b>Income Before Capital Contributions</b>	<u>3,235,505</u>	<u>4,806,406</u>	<u>8,041,911</u>
<b>CAPITAL CONTRIBUTIONS:</b>			
Facility fees	6,621,913	7,310,820	13,932,733
Contributions in aid of construction	10,991,575	5,219,047	16,210,622
<b>Total capital contributions</b>	<u>17,613,488</u>	<u>12,529,867</u>	<u>30,143,355</u>
<b>Changes in Net Position</b>	<u>20,848,993</u>	<u>17,336,273</u>	<u>38,185,266</u>
Net Position, Beginning of Year	<u>281,748,928</u>	<u>187,209,555</u>	<u>468,958,483</u>
<b>Net Position, End of Year</b>	<u><u>\$ 302,597,921</u></u>	<u><u>\$ 204,545,828</u></u>	<u><u>\$ 507,143,749</u></u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2020**

	Water	Wastewater Fund	Total
<b>CASH FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 39,409,403	\$ 20,243,660	\$ 59,653,063
Cash paid to employees, vendors and suppliers	(29,172,555)	(13,250,317)	(42,422,872)
Cash received from customers for prior years	-	443,135	443,135
Cash received from others	52,463	1,296	53,759
Cash paid to others	-	(32,888)	(32,888)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>10,289,311</u>	<u>7,404,886</u>	<u>17,694,197</u>
<b>CASH FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Proceeds from property taxes	-	4,312,610	4,312,610
Transfers	-	(144,848)	(144,848)
Interfund Advances	(403,245)	-	(403,245)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(403,245)</u>	<u>4,167,762</u>	<u>3,764,517</u>
<b>CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition and construction of capital assets	(1,872,886)	(5,281,926)	(7,154,812)
Advance payments from Community Facility Districts	7,196,952	7,600,375	14,797,327
Contributions in aid of construction	324,680	-	324,680
Principal payments on long-term debt	(1,264,105)	(3,978,759)	(5,242,864)
Interest payments on long-term debt	(1,943,049)	(2,020,588)	(3,963,637)
Proceeds on disposal of assets	43,771	-	43,771
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>2,485,363</u>	<u>(3,680,898)</u>	<u>(1,195,535)</u>
<b>CASH FROM INVESTING ACTIVITIES:</b>			
(Purchases)/sales of investments	(2,214,009)	294,116	(1,919,893)
Interest earnings	3,723,097	1,308,104	5,031,201
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>1,509,088</u>	<u>1,602,220</u>	<u>3,111,308</u>
Net Cash Increase (Decrease) in Cash and Cash Equivalents	<u>13,880,517</u>	<u>9,493,970</u>	<u>23,374,487</u>
Cash and Cash Equivalents, Beginning of Year	<u>31,695,399</u>	<u>33,665,664</u>	<u>65,361,063</u>
Cash and Cash Equivalents, End of Year	<u>\$ 45,575,916</u>	<u>\$ 43,159,634</u>	<u>\$ 88,735,550</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF FINANCIAL POSITION:</b>			
Cash and cash equivalents	\$ 45,416,847	\$ 42,942,273	\$ 88,359,120
Restricted assets - cash and cash equivalents	159,069	217,361	376,430
<b>Total Cash and Cash Equivalents</b>	<u>\$ 45,575,916</u>	<u>\$ 43,159,634</u>	<u>\$ 88,735,550</u>



**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2020**

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ 279,508	\$ 542,490	\$ 821,998
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	7,356,507	5,412,247	12,768,754
Cash received from customers for prior years	-	443,135	443,135
Cash received from others	52,463	1,296	53,759
Cash paid to others	-	(32,888)	(32,888)
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable - utilities, net	(1,146,840)	(368,684)	(1,515,524)
	(874,699)	(32,572)	(907,271)
(Increase) decrease in liabilities:			
Accounts payable	2,213,638	1,030,772	3,244,410
Accrued wages and related payable	598,883	40,624	639,507
Customer deposits, deferred revenue and advances	768,220	(31,493)	736,727
Compensated absences	274,284	130,926	405,210
Other post-employment benefits payable	491,170	172,205	663,375
Pension liability	276,177	96,828	373,005
<b>Total Adjustments</b>	<u>10,009,803</u>	<u>6,862,396</u>	<u>16,872,199</u>
<b>Net Cash Provided (Used) by Operating Activities:</b>	<u>\$ 10,289,311</u>	<u>\$ 7,404,886</u>	<u>\$ 17,694,197</u>
<b>NONCASH CAPITAL, FINANCING, AND INVESTING ACTIVITIES:</b>			
Capital asset contributions from developers	10,991,575	5,219,047	16,210,622
Net increase (decrease) in fair value of investments	1,204,030	433,782	1,637,812
Amortization of bond premiums, discounts, and loss on debt refundings	(548,544)	287,602	(260,942)
Gain on value of store water inventory	873,885	-	873,885
<b>Total Noncash Capital, Financing, and Investing</b>	<u>\$ 12,520,946</u>	<u>\$ 5,940,431</u>	<u>\$ 18,461,377</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCARY FUNDS**  
**June 30, 2020**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ 43,737,292
<b>Total Assets</b>	<u>\$ 43,737,292</u>
<b>LIABILITIES</b>	
Due to bondholders	42,999,077
Due to other agencies	<u>738,215</u>
<b>Total Liabilities</b>	<u>\$ 43,737,292</u>

See accompanying notes to the financial statements.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Organization and Operations of the Reporting Entity***

The Jurupa Community Services District (“District”) is a special governmental district formed to provide water distribution and wastewater collection and distribution for consumers within its service area. In addition, the District provides street lighting, landscape and park maintenance services. The District is governed by a five-member Board of Directors who serve four-year terms and are elected at large. The Directors entrust the responsibility for the efficient execution of District policies to their designated representative, the General Manager.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable and there is a financial benefit or burden relationship between the District and component unit. Additionally, blending would be appropriate if the component unit provides services entirely, or almost entirely, to the District or for the benefit of the District. Lastly, if the component units’ total debt outstanding is expected to be repaid with District resources, blending is also appropriate for the component unit. The District has the following blended component unit.

The Jurupa Public Facilities Corporation (“Corporation”) was formed in 1990 to assist the District in the acquisition of additional wastewater disposal and treatment capacity. Under an installment purchase agreement, the District purchased the capacity from the Corporation and is required to make payments to the Corporation, which is sufficient to meet debt service requirements on Certificates of Participation issued by the Corporation. Based on this special financing relationship, the accounts and transactions of the Corporation have been included in these financial statements using the blended method.

The *basic financial statements* of the District are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

***Government-wide Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The District’s assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the operating expenses of a given function are offset by operating revenues. Operating expenses are those that are clearly identifiable with a specific function. Charges for services include revenues from customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by the District. Contributed capital and capital grants are included as capital contributions. Property taxes and interest earnings not properly included among program revenues are reported instead as general revenues.

***Fund Financial Statements***

These statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. Accompanying these statements is a schedule to reconcile and explain the differences in fund balances as presented in these statements to the net position presented in the Government-wide Financial Statements.

Governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues, subject to accrual (generally 60 days after the year-end) are recognized when

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

due. The primary sources susceptible to accrual for the District are property tax, interest earnings, investment revenue and operating and capital grant revenues. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, exceptions to this rule include principal and interest on debt, which are recognized when due.

***Basis of Accounting and Measurement Focus***

The accrual basis of accounting is followed by the proprietary enterprise funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset created, such as, unbilled but utilized utility services are recorded at year end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred, regardless of when the related cash flows take place. Operating revenues and expenses, such as water sales, wastewater service, solid waste collection and purchases of water, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration and depreciation expenses are also considered operating expenses. Other revenues and expenses not included in the above categories, such as interest income and interest expense, are reported as non-operating revenues and expenses.

The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category, governmental, proprietary, and fiduciary, are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds. A fund is considered major if it is the primary operation fund of the District or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or proprietary fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.
- c) The entity has determined that a fund is important to the financial statement user.

The funds of the District entity are described herein.

***Governmental Funds***

The District reports the following special revenue funds:

**Eastvale Parks** – This fund is used to account for the Eastvale parks special assessment revenue and facility fees restricted for Eastvale park maintenance.

**Graffiti Abatement** – This fund is used to account for the Eastvale parks special assessment revenue restricted for Eastvale park maintenance to be used for graffiti abatement activities within the District and the allocation of property taxes to fund those activities.

**Illumination District No. 2** – This fund is used to account for the revenues received from property taxes and special assessments restricted for Illumination District No. 2.

**Landscape and Lighting** – This fund is used to account for the revenues received from special assessment revenue restricted for the Landscape and Lighting Districts 91-1, 98-1, 98-2, 2001-1, 2001-2, 2001-3 and 2003-1.

The District reports the following Capital Project fund:

**Streetlight Fund** – This fund is used to account for receipts and disbursements associated with the purchase of streetlight infrastructure, which are administered by the District.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***Enterprise Funds***

**Water** – This fund accounts for the water transmission and distribution operations of the District.

**Wastewater** – This fund accounts for the wastewater service operations of the District.

***Fiduciary Fund***

**Community Facilities Districts Agency Fund** – This fund is used to account for receipts and disbursements associated with community facilities districts, which are administered by, but are not the liability of the District.

***Current Accounting Pronouncements***

**Governmental Accounting Standards Board Statement No. 84**

In January 2017, the GASB issued Statement No. 84 ***Fiduciary Activities***. The objective of the statement is to improve guidance regarding the recognition of fiduciary activities for accounting and financial reporting purposes by establishing criteria for identifying fiduciary activities of all state and local governments. The statement is effective for the fiscal year 2020-21.

**Governmental Accounting Standards Board Statement No. 87**

In June 2017, the GASB issued Statement No. 86 ***Leases***. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The statement is effective for the fiscal year 2021-22.

**Governmental Accounting Standards Board Statement No. 89**

In June 2018, the GASB issued Statement No. 89 ***Accounting for Interest Cost Incurred before the End of a Construction Period***. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The statement is effective for the fiscal year 2020-21.

**Governmental Accounting Standards Board Statement No. 91**

In May 2019, the GASB issued Statement No. 91 ***Conduit debt obligations***. The statement calls for conduit issuers to stop reporting conduit debt in their financial statements and to report all of it in the accompanying notes. The statement is effective for the fiscal year 2021-22.

**Governmental Accounting Standards Board Statement No.95**

In May 2020, the GASB issued Statement No. 95 ***Postponement of the Effective Dates of Certain Authoritative Guidance***. The objective of the statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. The statement postpones the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The statement is effective for the fiscal year 2019-20.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year: Statement No. 84, Certain Asset Retirement Obligations, Statement No. 89, Accounting for Interest Cost Incurred before the End of the Construction Period, and Statement No. 91, Conduit Debt Obligations.

The effective date for Statement No. 87, Leases, has been postponed by 18 months.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***Financial Statement Elements***

**Cash and Cash Equivalents**

Substantially all of the District's cash is invested in interest bearing accounts. The District considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

**Investments**

Investments are recorded at fair value. The District has adopted an investment policy directing the District's Director of Finance and Administration to deposit funds and to purchase investments.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

**Accounts Receivable**

The District extends credit to customers in the normal course of operations. Management believes all of these amounts are collectible; therefore, no provisions for uncollectible accounts were recorded.

**Deferred Outflows of Resources**

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2020, the District has three items reported as deferred outflow of resources.

*Deferred Amount Pension Obligation:* The deferred outflows of resources related to the net pension obligation resulted from District contributions to employee pension plans subsequent to the measurement date of the actuarial valuations for the pension plans, the difference between actual and expected experience and projected and actual earnings on investments. In addition, deferred outflows of resources also relate to the change in actuary assumptions, change in the District's proportionate share, and proportionate share of contributions. The deferred outflows related to the net pension obligation will be deferred and amortized as detailed in Note 15 to the financial statements.

*Deferred Amount OPEB Obligation:* The deferred outflows of resources related to OPEB benefits results from District contributions to employee plans subsequent to the measurement date of the actuarial valuations for the plans, (the effect of changes in proportion of cost-sharing programs,) and the difference between expected and actual experience. The deferred outflows – OPEB will be deferred and amortized as detailed in Note 10 to the financial statements.

*Deferred Amount on Refunding:* A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred loss on refunding in the Water Fund as a deferred outflow of resources.

**Property Taxes and Assessments**

The Riverside County Assessor's Office assesses all real and personal property within the County each year. The Riverside County Tax Collector's Office bills and collects the District's share of property taxes and/or tax assessments. The Riverside County Treasurer's Office remits current and delinquent property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (one percent) of countywide assessed valuations.

Property taxes and assessments receivable at year-end are related to property taxes and special assessments collected by the Riverside County, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and February 1
Delinquent dates	December 10 and April 10

**Prepaid Expenses**

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

**Water-In Storage Inventory**

The District is utilizing two water storage programs implemented by the Chino Basin Watermaster to pre-purchase water at discounted rates. Water is valued at cost on a first-in-first-out basis. The amount recorded as water in storage is based on an estimate of the number of acre feet available to the District since the Chino Basin Watermaster does not perform a final reconciliation of the water storage programs until after the fiscal year end.

**Restricted Assets**

The District holds certain assets, which have been restricted by bond covenants or are to be used for specified purposes such as servicing debt or construction of plant assets.

**Capital Assets**

Capital assets acquired and/or constructed are capitalized at historical cost including capitalized interest. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Donated assets are recorded at acquisition values at the date of donation. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

*Governmental Activities*

- Land improvements – 30 years
- Structures and equipment – 3 to 30 years
- Streetlight infrastructure – 25 years

*Business-Type Activities*

- Land improvements – 30 years
- Structures and improvements – 5 to 30 years
- Water transmission and distribution systems – 45 to 75 years
- Wastewater collection systems – 45 to 75 years
- Vehicles and equipment – 5 to 30 years

**Compensated Absences**

Vested or accumulated vacation and sick leave is recorded as an expense and liability as benefits accrue to employees.

**Net Post-Employment Benefits Other Than Pensions Obligation (OPEB)**

For purposes of measuring the District's OPEB liability related to the California Employer's Retirement Benefits Trust (CERBT), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the CERBT and additions to deductions from the CERBT fiduciary net position have been determined on the same basis as they are reported by the CERBT. For this purpose, the CERBT recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**Net Pension Liability**

For purposes of measuring the net pension obligation and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employees' Retirement System (CalPERS) plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

**Deferred Inflows of Resources**

Deferred inflows of resources represent an acquisition of net assets by the District that is applicable to a future reporting period. At June 30, 2020 the District has three items reported as deferred inflow of resources.

*Deferred Amount Pension Obligation:* The deferred inflows of resources related to the net pension obligation, results from the difference between the estimated and actual return on pension plan investments, change in actuary assumptions, and the change in the District's proportionate share of pension contributions. These amounts are deferred and amortized as detailed in Note: 15.

*Deferred Amount OPEB Obligation:* The deferred inflows of resources related to OPEB benefits results from (the difference between the estimated and actual return on OPEB plan investments,) (the effect of changes in proportion of cost-sharing programs). These amounts are deferred and amortized as described in Note: 10 to the financial statements

*Deferred Amount on Refunding:* A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred gain on refunding in the Wastewater Fund as deferred inflows of resources.

**Net Position/Fund Balances**

*Net Position*

The government-wide financial statements utilize a net position presentation. Net position categories are as follows:

- **Net Investment in Capital Assets:** This component of net position consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.
- **Restricted Net Position:** This component of net position consists of externally constrained resources imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position:** This component of net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

It is government's policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

*Fund Balance*

The following definitions and classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable:** Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
- **Restricted:** Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** Resources that are constrained to specific purposes by a formal action of the Board of Directors such as an ordinance or resolution. The constraints remain binding unless removed in the same formal manner by the Board of Directors. Board action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned:** Resources that are constrained by the District's intent to be used for specific purposes, but that are neither restricted nor committed.
- **Unassigned:** The unassigned classification is to be used when there are negative residual resources in excess of what can be properly classified as nonspendable, restricted, committed or assigned.

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned or unassigned) fund balances are available, the District's policy is to first apply unrestricted fund balance. Within the unrestricted classification, the District's policy is to first apply unassigned, then assigned and then committed.



**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

**Utility Sales**

Utility sales are billed on a monthly basis. Estimated unbilled revenue through June 30 has been accrued at year-end for the enterprise funds.

**Capital Contributions**

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital connection expenditures or capacity commitment.

***Use of Estimates***

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in net position during the reporting period. Actual results could differ from those estimates.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

**NOTE 2: CASH AND INVESTMENTS**

Cash and investments are reported in the accompanying financial statements as follows:

	Governmental Type Funds	Business Type Funds	Agency Funds	Total
Cash and cash equivalents	\$ 3,743,892	\$ 88,359,120	\$ -	\$ 92,103,012
Restricted - cash and cash equivalents	17,146,779	376,430	-	17,523,209
Restricted - investments	-	909,100	-	909,100
Restricted - investments	-	92,692,279	-	92,692,279
Cash and investments	-	39,266,123	43,737,292	83,003,415
Total	<u>\$ 20,890,671</u>	<u>\$ 221,603,052</u>	<u>\$ 43,737,292</u>	<u>\$ 286,231,015</u>

Cash and investments as of June 30, 2020 consist of the following:

Cash on hand	\$ 8,065
Deposits held with financial institutions	5,528,512
Investments	280,694,438
Total	<u>\$ 286,231,015</u>

***Investments Authorized by the California Government Code and the District's Investment Policy***

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Maximum Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury bills and notes	5 years	80%	None
U.S. Agency obligations	5 years	80%	None
Supranational securities	5 years	30%	None
Municipal Obligations	5 years	80%	5%
California Local Agency Investment Fund (LAIF)	N/A	60%	None
Riverside County Investment Pool	N/A	40%	None
Money Market Mutual Fund	N/A	20%	10%
California Asset Management Program	N/A	50%	None
Repurchase Agreement	7 days	5%	5%
Bankers' Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable CDs	5 years	30%	5%
Corporate and Depository Institution Debt Securities	5 years	30%	5%
Asset Backed Securities	5 years	20%	5%

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

***Investment Valuation***

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements at June 30, 2020 are presented herein.

Investments by Fair Value Level	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Overnight Repurchase Agreements Sweep Account	\$ 27,751,549	\$ -	\$ 27,751,549	\$ -
US Treasury Notes	51,323,050	51,323,050	-	-
Supra-National Agency Bond	960,616	-	960,616	-
Federal Agency Collateralized Mortgage	3,464,774	-	3,464,774	-
US Agency Securities				
FHLB	2,200,877	-	2,200,877	-
FHLMC	8,669,295	-	8,669,295	-
FNMA	5,759,751	-	5,759,751	-
Corporate Notes	27,026,471	-	27,026,471	-
Asset-Backed Security	16,909,354	-	16,909,354	-
Certificate of Deposit	9,740,602	-	9,740,602	-
Municipal Bond	1,974,528	-	1,974,528	-
Held by Bond trustee::				
Money Market Deposit Account	23,101,705	23,101,705	-	-
US Treasury Notes	3,818,399	3,818,399	-	-
Us Agency Securities:				
FHLB	11,999,690	-	11,999,690	-
FNMA	3,411,682	-	3,411,682	-
FFCB	6,620,429	-	6,620,429	-
Total Investments by Fair Value Level	<u>204,732,772</u>	<u>78,243,154</u>	<u>126,489,618</u>	<u>-</u>
<b>Investments Measured at Net Asset Value (NAV)</b>				
California Asset Management Program (CAMP)	8,325,179			
Local Agency Investment Fund (LAIF)	36,410,336			
Riverside Country Investment Pool	<u>31,226,151</u>			
Total Investments Measured at NAV	<u>75,961,666</u>			
Total Investments Measured at Fair Value	<u>\$ 280,694,438</u>			

***Investments Authorized by Debt Agreements***

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The debt agreement for the District's certificates-of-participation authorizes the bond trustee to invest reserve funds in investment contracts with a maturity up to the maturity date of the outstanding debt.

***Investment in State Investment Pool***

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF is not subject to categorization to indicate the level of custodial credit risk assumed by the District at yearend. LAIF is not registered with the Securities and Exchange Commission.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***Investment in Riverside County Pooled Investment Fund***

The Riverside County Pooled Investment Fund (RCPIF) is a pooled investment fund program governed by the County of Riverside Board of Supervisors, and administered by the County of Riverside Treasurer and Tax Collector. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by RCPIF for the entire RCPIF portfolio. Investments in RCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. RCPIF does not impose a maximum investment limit. RCPIF is not registered with the Securities and Exchange Commission.

Information related to the RCPIF may be obtained from the County of Riverside Administrative Office – 4080 Lemon Street, 4<sup>th</sup> Floor – Capital Markets – Riverside, California 92506 or the Treasurer and Tax Collector's office website .

***Investment in California Asset Management Program***

The California Asset Management Program (CAMP) is a public joint powers authority which provides California Public Agencies with investment management services for surplus funds and comprehensive investment management, accounting and arbitrage rebate calculation services for proceeds of tax-exempt financings. The CAMP currently offers the Cash Reserve Portfolio, a short-term investment portfolio, as a means for Public Agencies to invest these funds. Public Agencies that invest in the Pool ("Participants") purchase shares of beneficial interest. Participants may also establish individual, professionally managed investment accounts ("Individual Portfolios") by separate agreement with the Investment Advisor. The District participates in the Cash Reserve Portfolio and has also established a professionally managed investment portfolio through CAMP. CAMP is not registered with the Securities and Exchange Commission.

Investments in the pools and individual portfolios are made only in investments in which Public Agencies generally are permitted by California statute. The CAMP may reject any investment and may limit the size of a participant's account. The pool seeks to maintain, but does not guarantee, a constant net asset value of \$1.00 per share. A participant may withdraw funds from its Pool accounts at any time by check or wire transfers. Fair value of the pool is determined by the fair value per share of the pool's underlying portfolio.

***Custodial Credit Risk***

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. Of the District's deposits with financial institutions, \$7,806,370 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). Pursuant to the Master Repurchase Agreement, the amounts in the Overnight Repurchase Agreement Sweep Account are collateralized at 102 percent with the collateral held by the financial institutions custodian but not in the District's name.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

***Interest Rate Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Type	Totals	Remaining Maturity		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Overnight Repurchase Agreements Sweep Account	\$ 27,751,549	\$ 27,751,549	\$ -	\$ -
California Asset Management Program (CAMP)	8,325,179	8,325,179	-	-
Local Agency Investment Fund (LAIF)	36,410,336	36,410,336	-	-
Riverside County Investment Pool	31,226,151	31,226,151	-	-
US Treasury Notes	51,323,050	-	23,194,340	28,128,710
Supra-National Agency Bond	960,616	-	-	960,616
Federal Agency Collateralized Mortgage	3,464,774	-	990,119	2,474,655
US Agency Securities				
FHLB	2,200,877	-	2,200,877	-
FHLMC	8,669,295	2,317,534	-	6,351,761
FNMA	5,759,751	-	2,488,124	3,271,627
Corporate Notes	27,026,471	3,025,601	11,436,180	12,564,690
Asset-Backed Security	16,909,354	164,099	2,214,798	14,530,457
Certificate of Deposit	9,740,602	5,896,835	1,257,762	2,586,005
Municipal Bond	1,974,528	1,156,191	-	818,337
Held by Bond trustee:				
Money Market Deposit Account	23,101,705	23,101,705	-	-
US Treasury Notes	3,818,399	2,171,666	-	1,646,733
US Agency Securities:				
FHLB	11,999,690	9,324,017	2,675,673	-
FNMA	3,411,682	558,406	-	2,853,276
FFCB	6,620,429	3,543,989	1,757,179	1,319,261
Total	<u>\$ 280,694,438</u>	<u>\$ 154,973,258</u>	<u>\$ 48,215,052</u>	<u>\$ 77,506,128</u>

***Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's investment policy, or debt agreements, and the actual Moody's rating as of year-end for each investment type.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

**Concentration of Credit Risk**

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Less than 15 percent of the District's investments are in total Corporate Notes and Certificates of Deposit. Corporate Notes and Certificates of Deposit comprise 9.63 percent and 3.47 percent respectively, of the District's investment portfolio.

Type	Minimum Rating	Totals	Exempt from Disclosure	Rating as of Year End				
				AAA	AA	A	A-1	Not Rated
Oversight Repurchase Agreements Sweet Account	N/A	\$ 27,751,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,751,549
California Asset Management Program (CAMP)	N/A	8,325,179	-	-	-	-	-	8,325,179
Local Agency Investment Fund (LAIF)	N/A	36,410,336	-	-	-	-	-	36,410,336
Riverside County Investment Pool	N/A	31,226,151	-	-	-	-	-	31,226,151
US Treasury Notes	N/A	51,323,050	51,323,050	-	-	-	-	-
Supra-National Agency Bond	AA	960,616	-	960,616	-	-	-	-
Federal Agency Collateralized Mortgage	N/A	3,464,774	3,464,774	-	-	-	-	-
<b>US Agency Securities:</b>								
FHLB	N/A	2,200,877	-	-	2,200,877	-	-	-
FHLMC	N/A	8,669,295	-	-	8,669,295	-	-	-
FNMA	N/A	5,759,751	-	-	5,759,751	-	-	-
Corporate Notes	A	27,026,471	-	-	6,061,286	20,965,185	-	-
Asset-Backed Security	AA	16,909,354	-	16,909,354	-	-	-	-
Certificate of Deposit	A	9,740,602	-	-	4,751,499	4,989,103	-	-
Municipal Bond	A	1,974,528	-	-	1,840,137	134,391	-	-
<b>Held by Bond trustee:</b>								
Money Market Deposit Account	N/A	23,101,705	23,101,705	-	-	-	-	-
US Treasury Notes	N/A	3,818,399	3,818,399	-	-	-	-	-
<b>US Agency Securities:</b>								
FHLB	N/A	11,999,690	-	-	11,999,690	-	-	-
FNMA	N/A	3,411,682	-	-	3,411,682	-	-	-
FFCB	N/A	6,620,429	-	-	6,620,429	-	-	-
Total		<u>\$ 280,694,438</u>	<u>\$ 81,707,928</u>	<u>\$ 17,869,970</u>	<u>\$ 51,314,646</u>	<u>\$ 26,088,679</u>	<u>\$ -</u>	<u>\$ 103,713,215</u>

**NOTE 3: ACCOUNTS RECEIVABLE – UTILITIES, NET**

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2020:

Account Description	Water	Wastewater Fund	Total
Accounts receivable- utilities, net	\$ 6,387,868	\$ 2,970,109	\$ 9,357,977

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

**NOTE 4: INVENTORY, PREPAID EXPENSES AND OTHER ASSETS**

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2020:

Account Description	Eastvale Parks	Water	Wastewater Fund	Total
Water-in-storage inventory	\$ -	\$ 11,070,974	\$ -	\$ 11,070,974
Prepaid expenses and other deposits	11,361	178,970	106,061	296,392
Total Inventory, Prepaid Expenses and Other Deposits	<u>\$ 11,361</u>	<u>\$ 11,249,944</u>	<u>\$ 106,061</u>	<u>\$ 11,367,366</u>

**NOTE 5: INVESTMENT IN WRCRWA, NET**

The District's investment in the WRCRWA changed in fiscal year 2020 as follows:

Account Description	Balance at July 1, 2019	Additions	Deletions	Balance at June 30, 2020
Investment in WRCRWA	\$ 6,664,797	\$ 2,240,690	\$ -	\$ 8,905,487
Accumulated Amortization	(2,124,986)	(153,457)	-	(2,278,443)
Investment in WRCRWA, Net	<u>\$ 4,539,811</u>	<u>\$ 2,087,233</u>	<u>\$ -</u>	<u>\$ 6,627,044</u>

**NOTE 6: CAPITAL ASSETS**

***Governmental Activities***

The District's changes in capital assets for the fiscal year 2020 are as follows:

	Balance at July 1, 2019	Additions	Deletions	Balance at June 30, 2020
<b>Non-Depreciable Assets:</b>				
Land	\$ 26,870,371	\$ -	\$ -	\$ 26,870,371
Construction in Progress	3,649,044	2,646,510	(19,383)	6,276,171
Total Non-Depreciable Assets	<u>30,519,415</u>	<u>2,646,510</u>	<u>(19,383)</u>	<u>33,146,542</u>
<b>Depreciable Assets:</b>				
Land Improvements	36,572,465	-	-	36,572,465
Structures and Equipment	33,538,152	189,868	-	33,728,020
Streetlights	1,205,418	425,865	-	1,631,283
Total Depreciable Assets	<u>71,316,035</u>	<u>615,733</u>	<u>-</u>	<u>71,931,768</u>
<b>Accumulated Depreciation:</b>				
Land Improvements	(14,625,734)	(930,633)	-	(15,556,367)
Structures and Equipment	(17,279,042)	(1,313,203)	-	(18,592,245)
Streetlights	(12,054)	(57,089)	-	(69,143)
Total Accumulated Depreciation	<u>(31,916,830)</u>	<u>(2,300,925)</u>	<u>-</u>	<u>(34,217,755)</u>
Total Depreciable Assets, Net	<u>39,399,205</u>	<u>(1,685,192)</u>	<u>-</u>	<u>37,714,013</u>
Total Capital Assets, Net	<u>\$ 69,918,620</u>	<u>\$ 961,318</u>	<u>\$ (19,383)</u>	<u>\$ 70,860,555</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

***Business-type Activities***

The District's changes in capital assets for the fiscal year 2020 are as follows:

	Balance at July 1, 2019	Additions	Deletions	Balance at June 30, 2020
<b>Non-Depreciable Assets:</b>				
Land	\$ 5,831,350	\$ -	\$ -	\$ 5,831,350
Construction in Progress	5,586,201	7,560,169	(4,417,080)	8,729,290
Total Non-Depreciable Assets	<u>11,417,551</u>	<u>7,560,169</u>	<u>(4,417,080)</u>	<u>14,560,640</u>
<b>Depreciable Assets:</b>				
Land Improvements	2,377,959	-	-	2,377,959
Structures and Improvements	152,768,721	2,276,520	-	155,045,241
Water Transmission and Distribution	154,996,467	10,104,995	-	165,101,462
Wastewater Collection System	184,478,195	5,447,914	(117,939)	189,808,170
Vehicles and Equipment	13,461,303	423,599	(55,579)	13,829,323
Total Depreciable Assets	<u>508,082,645</u>	<u>18,253,028</u>	<u>(173,518)</u>	<u>526,162,155</u>
<b>Accumulated Depreciation:</b>				
Land Improvements	(1,512,825)	(45,678)	-	(1,558,503)
Structures and Improvements	(41,461,746)	(4,288,932)	-	(45,750,678)
Water Transmission and Distribution	(49,470,732)	(3,606,008)	-	(53,076,740)
Wastewater Collection System	(34,092,658)	(3,908,437)	-	(38,001,095)
Vehicles and Equipment	(9,624,189)	(919,699)	55,579	(10,488,309)
Total Accumulated Depreciation	<u>(136,162,150)</u>	<u>(12,768,754)</u>	<u>55,579</u>	<u>(148,875,325)</u>
Total Depreciable Assets, Net	<u>371,920,495</u>	<u>5,484,274</u>	<u>(117,939)</u>	<u>377,286,830</u>
Total Capital Assets, Net	<u>\$ 383,338,046</u>	<u>\$ 13,044,443</u>	<u>\$ (4,535,019)</u>	<u>\$ 391,847,470</u>

**NOTE 7: CUSTOMER DEPOSITS, RETENTIONS, AND ADVANCES**

Account Description	Government Wide Adjustment Fund	Water	Wastewater Fund	Total
Customer deposits	\$ 178,140	\$ 116,742	\$ 918	\$ 295,800
Retentions payable	272,195	50,673	-	322,868
Construction advances and deposits	-	2,407,899	-	2,407,899
Advances payable to Community Facilities District	-	16,122,437	-	16,122,437
Total Customer Deposits, Retentions and Advances	<u>\$ 450,335</u>	<u>\$ 18,697,751</u>	<u>\$ 918</u>	<u>\$ 19,149,004</u>



**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

**NOTE 8: COMPENSATED ABSENCES**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits up to certain maximum allowances based on years of service. All vacation pay is accrued when incurred in the government-wide financial statements and in the proprietary fund financial statements. For the governmental activities, the liability will be paid in future years by the Eastvale Parks Fund and for business-type activities by the Proprietary Funds. The following is a summary of changes in compensated absences were as follows for the year ended June 30, 2020:

	Governmental Activities	Business-type Activities	Total
Compensated absences, beginning	\$ 204,735	\$ 904,565	\$ 1,109,300
Current year employee earnings	63,667	788,357	852,024
Employee vacation time taken	(56,872)	(383,145)	(440,017)
Compensated absences, ending	211,530	1,309,777	1,521,307
Less: current portion payable	52,882	327,445	380,327
Long-term Portion Payable	<u>\$ 158,648</u>	<u>\$ 982,332</u>	<u>\$ 1,140,980</u>

**NOTE 9: LONG-TERM DEBT**

Changes in long-term debt were as follows:

	Balance at July 1, 2019	Additions	Deletions	Balance at June 30, 2020	Amount Due Within One Year
<b>Business-type Activities</b>					
Bonds Payable:					
2010 COPs - Series A - Water Fund	\$ 5,665,000	\$ -	\$ (5,665,000)	\$ -	\$ -
2010 COPs - Series B - Water Fund	19,940,000	-	(250,000)	19,690,000	260,000
2010 COPs - Series A - Wastewater Fun	3,740,000	-	(3,740,000)	-	-
2010 COPs - Series B - Wastewater Fund	27,495,000	-	(340,000)	27,155,000	360,000
2020 Series Revenue Refunding Bonds - Water Fund	-	3,490,000	-	3,490,000	-
2020 Series Revenue Refunding Bonds - Wastewater Fund	-	1,915,000	-	1,915,000	-
Plus: Premiums on debt issuance	666,793	750,107	(666,793)	750,107	-
Less: discounts on debt issuance	(329,476)	-	15,942	(313,534)	-
Plus: unamortized cost of issuance	-	-	88,696	88,696	-
Total Bonds Payable	<u>57,177,317</u>	<u>6,155,107</u>	<u>(10,557,155)</u>	<u>52,775,269</u>	<u>620,000</u>
Dirrect Borrowing:					
Loans Payable:					
Western Municipal Water District Loan	5,747,740	-	(318,215)	5,429,525	338,102
WRCWRA SRF Loan	32,664,838	6,786	(1,443,624)	31,228,000	1,471,372
Total Dirrect Borrowing	<u>38,412,578</u>	<u>6,786</u>	<u>(1,761,839)</u>	<u>36,657,525</u>	<u>1,809,474</u>
Total Business-type Activities	<u>\$ 95,589,895</u>	<u>\$ 6,161,893</u>	<u>\$ (12,318,994)</u>	<u>\$ 89,432,794</u>	<u>\$ 2,429,474</u>

**2010 Series A – Certificates of Participation – Water Fund**

On February 25, 2010, the District issued \$10,895,000 in Series A – Certificates of Participation. The proceeds of the sale of the Series A – Certificates of Participation were used to refinance the District's 2001 Certificates of Participation, partially finance the Chino Desalter Authority expansion project Phase No. 3 and to increase water supply and construct transmission facilities to convey

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

water to appropriate pressure zones within the District's service area.

The District defeased 2010 Series A by placing the proceeds of the 2020 Series Revenue Refunding bonds plus additional District contributions in an irrevocable trust to provide for all future debt service payments on the old obligation. Accordingly, the trust account assets and the liability for the defeased obligation are not included in the District's financial statements. At June 30, 2020, \$5.665 million of bonds were legally defeased and remain outstanding.

***2010 Series B – Certificates of Participation – Water Fund***

On February 25, 2010, the District issued \$19,940,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Chino Desalter Authority expansion project Phase No. 3 and to increase water supply and construct transmission facilities to convey water to appropriate pressure zones within the District's service area.

The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1 at rates of 5.197 percent to 6.597 percent. Future annual debt service requirements on the certificates are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 260,000	\$ 1,371,294	\$ 1,631,294
2022	265,000	1,356,861	1,621,861
2023	280,000	1,341,330	1,621,330
2024	295,000	1,324,368	1,619,368
2025	545,000	1,298,636	1,843,636
2026-2030	3,260,000	5,901,799	9,161,799
2031-2035	5,140,000	4,511,431	9,651,431
2036-2040	7,845,000	2,110,672	9,955,672
2041-2043	1,800,000	64,728	1,864,728
Total	<u>\$ 19,690,000</u>	<u>\$ 19,281,119</u>	<u>\$ 38,971,119</u>

***Build America Bonds***

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be "qualified bonds" under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U.S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is at least 45 days (but not more than 90 days) before each interest payment date.

***2010 Series A & B – Certificates of Participation – Water Fund***

The District has pledged future water fund revenues, net of specified operating expenses, to repay the water system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments. The total principal and interest remaining to be paid on the bonds is \$38,971,118. Principal and interest paid for the current year and net revenues were \$1,634,806 and \$16,752,313, respectively.

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***2010 Series A – Certificates of Participation – Wastewater Fund***

On February 25, 2010, the District issued \$10,295,000 in Series A – Certificates of Participation. The proceeds of the sale of the Series A – Certificates of Participation were used to refinance the District's 1993 Refunding Certificates of Participation, partially finance the Jurupa Trunk Line Improvements, Pyrite Creek Project, Pedley Trunk Line System Improvements, Sky Country Trunk Line Sewer Project, Regional Wastewater Pump Station Expansion and New Force Main to the Riverside Plant and Florine Lift Station Replacement as well as other wastewater system improvements.

The District defeased 2010 Series A by placing the proceeds of the 2020 Series Revenue Refunding bonds plus additional District contributions in an irrevocable trust to provide for all future debt service payments on the old obligation. Accordingly, the trust account assets and the liability for the defeased obligation are not included in the District's financial statements. At June 30, 2020, \$3.7 million of bonds were legally defeased and remain outstanding.

***2010 Series B – Certificates of Participation – Wastewater Fund***

On February 25, 2010, the District issued \$27,495,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Jurupa Trunk Line Improvements, Pyrite Creek Project, Pedley Trunk Line System Improvements, Sky Country Trunk Line Sewer Project, Regional Wastewater Pump Station Expansion and New Force Main to the Riverside Plant, and Florine Lift Station Replacement as well as other wastewater system improvements.

The 2010 Series B – Certificates of Participation were issued with an original issue discount of \$478,271 which will be amortized over the life of the issuance. The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1<sup>st</sup> at rates of 5.197 percent to 6.697. Future annual debt service requirements on the certificates are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 360,000	\$ 1,843,213	\$ 2,203,213
2022	375,000	1,823,004	2,198,004
2023	390,000	1,801,205	2,191,205
2024	405,000	1,777,757	2,182,757
2025	990,000	1,734,938	2,724,938
2026-2030	5,620,000	7,637,872	13,257,872
2031-2035	7,280,000	5,452,650	12,732,650
2036-2040	9,550,000	2,497,250	12,047,250
2041-2043	2,185,000	76,475	2,261,475
Total	<u>\$ 27,155,000</u>	<u>\$ 24,644,364</u>	<u>\$ 51,799,364</u>

***Build America Bonds***

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be "qualified bonds" under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U. S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is due at least 45 days (but not more than 90 days) before each interest payment due.

***2010 Series A & B – Certificates of Participation – Wastewater Fund***

The District has pledged future fund revenues, net of specified operating expenses, to repay the sewer system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

The total principal and interest remaining to be paid on the bonds is \$51,799,365. Principal and interest paid for the current year and net revenues were \$2,201,762 and \$18,848,370, respectively

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

***Western Municipal Water District of Riverside County Loan***

On May 6, 2004, the District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA (see Note 18) treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

The District has pledged net water and sewer revenues as well as tax revenues towards the payment of the debt service on the WMWD loan. The District has the option to prepay the WMWD loan in whole or in part at any time upon 60 days written notice. Estimated annual debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 338,102	\$ 172,928	\$ 511,030
2022	338,102	161,753	499,855
2023	357,990	150,196	508,186
2024	377,879	137,981	515,860
2025	377,879	125,492	503,371
2026-2030	2,147,944	422,651	2,570,595
2031-2034	1,491,629	71,154	1,562,783
Total	<u>\$ 5,429,525</u>	<u>\$ 1,242,155</u>	<u>\$ 6,671,680</u>

***Western Riverside County Regional Wastewater Authority State Revolving Fund Loan***

On March 8, 2012 the District entered into an agreement with WRCRWA for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating and additional 2.75 MGD of treatment capacity.

On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an “Expander” member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

The estimated loan amount as of June 30, 2019 is \$74,110,619 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District’s share of the debt as of June 30, 2019 is \$ \$32,664,837 with a final estimated amount of \$34,105,707.

The loan with the State Water Resources Control Board contain covenants and restrictions that include, but are not limited to, assurances relating to adherence to the Clean Water Act, Equal Opportunity and Civil rights laws, and certain other assurances. As of June 30, 2020, the future annual maturities of the District’s obligation are estimated as follows:

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,471,372	\$ 593,332	\$ 2,064,704
2022	1,499,328	565,376	2,064,704
2023	1,527,815	536,889	2,064,704
2024	1,556,844	507,860	2,064,704
2025	1,586,424	478,280	2,064,704
2026-2030	8,395,868	1,927,652	10,323,520
2031-2035	9,224,366	1,099,154	10,323,520
2036-2038	5,965,983	228,130	6,194,113
Total	<u>\$ 31,228,000</u>	<u>\$ 5,936,673</u>	<u>\$ 37,164,673</u>

***2020 Series - Revenue Refunding Bonds Payable - Water Fund***

On June 24, 2020 the District issued \$3,490,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$874,234) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$6,226,850) and the cash flows to service the new debt (\$4,359,781) is \$1,867,069.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$567,209 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.43 percent to 5.61 percent. Future annual debt service requirements on the bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ -	\$ 95,781	\$ 95,781
2022	385,000	131,900	516,900
2023	425,000	115,700	540,700
2024	440,000	98,400	538,400
2025	210,000	85,400	295,400
2026-2030	1,185,000	290,900	1,475,900
2031-2033	845,000	51,700	896,700
	<u>\$ 3,490,000</u>	<u>\$ 869,781</u>	<u>\$ 4,359,781</u>

***2020 Series - Revenue Refunding Bonds Payable - Wastewater Fund***

On June 24, 2020 the District issued \$1,915,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$232,809) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$3,145,425) and the cash flows to service the new debt (\$2,156,056) is \$989,369.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$182,898 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.46 percent to 5.68 percent. Future annual debt service requirements on the bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ -	\$ 52,556	\$ 52,556
2022	510,000	66,400	576,400
2023	550,000	45,200	595,200
2024	570,000	22,800	592,800
2025	25,000	10,900	35,900
2026-2030	155,000	36,900	191,900
2031-2033	105,000	6,300	111,300
	<u>\$ 1,915,000</u>	<u>\$ 241,056</u>	<u>\$ 2,156,056</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

**NOTE 10: OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS**

The District provides post-retirement health care benefits through a single-employer defined benefit Other Post Employment Benefit (OPEB) plan. The District contributes a fixed amount for health care benefits up to 100 percent of the premium for the retiree and their dependents. As of June 30, 2020, the District's total liability for post-employment healthcare benefits consisted of the following:

<u>OPEB Plan</u>	<u>Net OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>OPEB Expense</u>
Retiree Benefits Plan	\$ 20,844,072	\$ 3,193,611	\$ 1,707,624	\$ 1,402,310

The details of the plan are as follows:

***Plan Description and Eligibility***

The following requirements must be satisfied in order to be eligible for lifetime post-employment medical benefits:

1. For employees hired prior to 2008, attainment of age 55 and 5 years for full-time service and for employees hired after 2008, attainment of age 55 and 20 years for full-time service.
2. Retirement from CALPERS and from the District (the District must be the last employer prior to retirement).
3. Lifetime post-employment medical benefits are no longer offered to employees hired after June 1, 2014.

Membership in the health benefit plan consisted of the following at July 1, 2019, the date of the latest actuarial valuation:

<u>Participant Type</u>	<u>Number of Participants</u>
Inactive participants currently receiving benefits	37
Inactive participants entitled to but not yet receiving benefit payments	-
Active plan members	184
Total	221

***Funding Policy***

The District's funding policy is to contribute the Annual Determined Contribution (ADC) to their account within the CERBT. For fiscal year ended June 30, 2020, the District paid \$587,879 to the plan including the implicit rate subsidy. The District contributed \$467,798 for retiree health benefits to the Trust during the fiscal year ended June 30, 2020.

***Net OPEB Liability***

The table herein shows the components of the net OPEB liability of the District:

	<u>Balance June 30, 2020</u>
Total OPEB Liability	\$ 23,814,242
Plan Fiduciary Net Position	(2,970,170)
District's Net OPEB Liability (Asset)	\$ 20,844,072
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	12%

***Investments***

As described above, at June 30, 2020, all Plan investments are held in the CERBT through CalPERS.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

***Actuarial Methods and Assumptions***

The District's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018. Liabilities in this report were calculated as of the valuation date.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2018, using the actuarial assumptions shown herein, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Methods and Assumptions

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Inflation	2.50%
Salary Increases	2.75% plus merit scale
Discount	3.80%
Health Care Trend Rate	6.5% decreasing to 4.5%

Mortality rates were based upon the rates under the CalPERS pensions plan updated to reflect the most recent experience study.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation at June 30, 2020 are shown herein:

<u>Asset Class</u>	<u>Percentage of Portfolio</u>	<u>Assumed Gross Return</u>
Global Equity	59%	5.50%
Global Debt Securities	25%	2.35%
Inflation Assets	5%	1.50%
Commodities	3%	1.75%
REITs	8%	3.65%

The discount rate used to measure the total OPEB liability was 3.80 percent.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

***Changes in the Net OPEB Liability***

	Increase(Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balance at June 30, 2019	\$ 19,633,426	\$ 2,798,125	\$ 16,835,301
Changes for the Year:			
Service cost	874,115	-	874,115
Interest	873,228	-	873,228
Employer contributions	-	-	-
Net investment income	-	172,644	(172,644)
Differences between expected & actual	2,648,617	-	2,648,617
Changes in assumptions	372,735	-	372,735
Benefit payments	(587,879)	-	(587,879)
Administrative expenses	-	(599)	599
Net Changes	4,180,816	172,045	4,008,771
Balances at June 30, 2020	\$ 23,814,242	\$ 2,970,170	\$ 20,844,072

The following presents the District's net OPEB liability calculated using the discount rate of 3.80 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.80 percent) or 1-percentage-point higher (4.80 percent) than the current rate:

Discount Rate	Net OPEB Liability (Asset)
1% decrease (2.80%)	\$ 25,124,317
Current discount rate (3.80%)	20,844,072
1% increase (4.80%)	17,466,768

The following presents the District's net OPEB liability calculated using the current healthcare cost trend rate of 6.50 percent decreasing to 4.50 percent, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

Healthcare Trend Rate	Net OPEB Liability (Asset)
1% decrease (5.50% decreasing to 3.50%)	\$ 17,078,271
Current healthcare trend rate (6.50% decreasing to 4.50%)	20,844,072
1% increase(7.50% decreasing to 5.50%)	25,730,730



**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***Other Post-Employment Benefits Expense and Deferred Outflows/Inflows of Resources***

For the year ended June 30, 2020, the District recognized OPEB expense of \$1,402,310 and recorded deferred outflows of resources of \$2,643,683 for contributions made during fiscal year 2020 after the measurement date. The deferred outflows will be recognized in OPEB expense for the period ending June 30, 2020.

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 549,928	\$ -
Differences between expected and actual experience	2,317,540	-
Changes in assumptions	326,143	(1,677,725)
Net difference between projected and actual earnings on OPEB plan investments	-	(29,899)
	<u>\$ 3,193,611</u>	<u>\$ (1,707,624)</u>

The District recorded \$1,707,624 of deferred inflows of resources resulting from the differences between projected and actual earnings on OPEB plan investments for the period ending . The deferred inflows of resources will be amortized and recognized in OPEB expense over three remaining periods ending June 30, 2022.

The \$3,193,611 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

Year Ended June 30	Deferred Outflows/(Inflows) of Resources
2021	\$ 25,034
2022	25,033
2023	41,766
2024	46,764
2025	42,125
Thereafter	755,337

**NOTE 11: NET INVESTMENT IN CAPITAL ASSETS**

The calculation of the net investment in capital assets is as follows:

	Governmental Activities	Business-type Activities	Total
The Balance Consists of the Following:			
Capital assets- not being depreciated	\$ 33,146,542	\$ 14,560,640	\$ 47,707,182
Capital assets- being depreciated, net	37,714,013	377,286,830	415,000,843
Long-term debt - current portion	-	(2,429,474)	(2,429,474)
Long-term debt - long term portion	-	(86,914,624)	(86,914,624)
Deferred amounts from refunding, net			
Deferred amount on refunding	-	(636,970)	(636,970)
	<u>\$ 70,860,555</u>	<u>\$ 301,866,402</u>	<u>\$ 372,726,957</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

**NOTE 12: RESTRICTED NET POSITION**

The District's net position is restricted as follows:

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Eastvale parks	\$ 15,706,225	\$ -	\$ 15,706,225
Landscape and lighting	2,224,655	-	2,224,655
Graffiti abatement	462,282	-	462,282
Illumination district	346,002	-	346,002
Water fund - debt service reserves	-	2,128,820	2,128,820
Wastewater fund - debt service reserves	-	2,996,719	2,996,719
Water fund - capital facility fees	-	54,164,171	54,164,171
Wastewater fund - capital facility fees	-	34,599,025	34,599,025
	<u>\$ 18,739,164</u>	<u>\$ 93,888,735</u>	<u>\$ 112,627,899</u>

**NOTE 13: UNRESTRICTED NET POSITION**

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Prepaid expenses and other prepaid assets	\$ -	\$ 11,343,674	\$ 11,343,674
Water operations and capital replacement	-	55,604,457	55,604,457
Wastewater operations and capital replacements	-	44,534,178	44,534,178
Streetlight Capital outlay	(1,608,663)	-	(1,608,663)
	<u>\$ (1,608,663)</u>	<u>\$ 111,482,309</u>	<u>\$ 109,873,646</u>

**NOTE 14: DEFERRED COMPENSATION SAVINGS PLAN**

For the benefit of its employees, the District participants in a 457 Deferred Compensation Program (Program). The purpose of this program is to provide deferred compensation for public employees that elect to participate in the program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency.

Federal law requires deferred compensation assets to be held in a trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Market value of all plan assets held in trust by CalPERS and Nationwide at June 30, 2020 was \$4,595,022 and \$633,254, respectively.

The District has implemented GASB statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

**NOTE 15: PENSION PLAN – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT**

The District participates in a cost sharing multiple-employer defined benefit plan through the California Public Employees' Retirement System (CalPERS) which covers substantially all regular full-time employees of the District. CalPERS acts as a common investment and administrative agent for participating public entities with the state of California and reports information to the District in accordance with reporting standards established by the Governmental Accounting Standards Board (GASB).

The District implemented GASB Statements No. 68 and No. 71, and reported its proportionate share of the net pension liability, pension expense and deferred inflow of resources for the above plan and a deferred outflow of resources as follows:

Pension Plan	Proportionate Share of Net Pension Liability	Deferred Outflow of Resources	Deferred Inflow of Resources	Proportionate Share of Pension Expense
CalPERS	<u>\$ 9,835,613</u>	<u>\$ 5,552,746</u>	<u>\$ 391,143</u>	<u>\$ 3,350,960</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***Plan Description***

Qualified employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Plan under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The Public Agency Cost-Sharing Multiple-Employer Plan is comprised of a Miscellaneous Risk Pool and a Safety Risk Pool. Individual employers may sponsor more than one Miscellaneous or Safety plan. The District sponsors two Miscellaneous Risk Pool plans; however, the information presented below represents the sum of the allocated pension amounts for each of the District's respective plans (the Plan). The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

The Plan provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired by the district, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for employment-related disability benefits regardless of length of service and non-duty disability benefits after 5 years of service. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. The Post-Retirement Death Benefit is a one-time payment made to a retiree's designated survivor or estate upon the retiree's death. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least 5 years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Miscellaneous Risk Pool	
	Current Plan	PEPRA Misc. Plan
	On or Before 31-Dec-12	On or After 1-Jan-13
Hire Date		
Benefit formula	2.7% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Required employee contribution rate	8.000%	6.750%
Required employer contribution rate	12.514%	6.985%

***Contributions***

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are determined annually through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2020 are presented above and the total District contributions were \$2,871,681.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

As of June 30, 2020, the District reported net pension liabilities for its proportionate share of the Miscellaneous Risk Pool net pension liability totaling \$9,835,613. The net pension liability was measured as of June 30, 2020. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the District's proportion was 0.09323%.

For the year ended June 30, 2020, the District recognized pension expense of \$3,350,960. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution subsequent to measurement date	\$ 2,871,681	\$ -
Adjustment due to differences between expected and actual experience	683,125	52,928
Net differences between projected and actual earnings on plan investments	-	171,957
Effect of changes in assumption about future economic and demographic factors	469,007	166,258
Adjustment due to differences in proportions	249,882	-
Differences between contributions and proportionate share of contributions	1,279,051	-
	<u>\$ 5,552,746</u>	<u>\$ 391,143</u>

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. The deferred inflows of resources and remaining deferred outflows of resources will be amortized over a closed period of between 3.8 and 5 years and will be recognized in pension expense as follows:

Year Ended June 30	Amortization
2021	\$ 1,499,837
2022	428,833
2023	326,503
2024	34,749
2025	-
	<u>\$ 2,289,922</u>

The District \$2,871,681 reported as deferred outflows of resources related to employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021

***Actuarial Methods and Assumptions***

Total pension liability for the Plan was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2017, and rolling forward the total pension liability to June 30, 2018. The financial reporting actuarial valuation as of June 30, 2017 used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2018
Measurement date	June 30, 2019
Experience study	July 1, 1997 through June 30, 2011
Actuarial cost method	Entry age normal
Discount rate	7.15%
Investment rate of return	7.15%
Consumer price inflation	2.50%
Wage growth	Varies by entry age and service

**Jurupa Community Services District**  
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Mortality assumptions are based on mortality rates resulting from the most recent CalPERS experience study adopted by the CalPERS Board. For purposes of the post-retirement mortality rates, those revised rates include 20 years of mortality improvement using Scale BB published by the Society of Actuaries. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

***Changes in Assumptions***

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10</u>	<u>Real Return Years 11+</u>
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

***Discount Rate***

The discount rate used to measure the total pension liability was 7.15% due to a decrease in the long-term expected rate of return. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS continues the Asset Liability Management (ALM) process to expand its review of assets and liabilities to ensure financial risks to the System are better understood, communicated, and mitigated. To establish appropriate levels of risk, ALM is focused on investment and actuarial policies. These policies include key decision factors that drive optimum asset allocations, while stabilizing employer rates, and volatility of those rates year to year. Additionally, in order to better manage risks arising from terminating agencies, CalPERS has enhanced its oversight of contracting public agencies' financial health through its development of a standardized review criteria. These improvements include streamlining the collection and termination process to reduce the timeframe, accelerating notifications to the Board and members, and adopting a risk oversight process to improve early detection of financial hardship issues.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decreases (6.15%)	\$ 16,188,928
Current discount rate (7.15%)	9,835,613
1% increase (8.15%)	4,591,400

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2020**

***Plan Fiduciary Net Position***

Detailed information about CalPERS Miscellaneous Risk Plan fiduciary net position is available in a separate comprehensive annual financial report. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814.

**NOTE 16: RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage and destruction of assets, errors and omissions, injuries to employees and natural disasters. In an effort to manage its risk exposure, the District purchases commercial package insurance policies. The District has experience no losses exceeding coverage during the past three years.

**NOTE 17: JOINT VENTURE**

***Western Riverside County Regional Wastewater Authority***

The Western Riverside County Regional Wastewater Authority (WRCRWA) was formed under a joint exercise of powers agreement for the purpose of constructing, maintaining, and operating a regional wastewater treatment plant. WRCRWA is composed of member agencies: Jurupa Community Services District, Santa Ana Watershed Project Authority, Western Municipal Water District, Home Gardens Sanitary District, and the City of Norco. The governing body of the Authority is a Board of Directors, which consists of ten individuals, two appointed by each member.

The construction of the wastewater treatment plant was substantially completed at June 30, 1999. Each member's share in the construction costs, as well as administrative costs, of WRCRWA is based on their capacity rights in different components of the plant. The District is billed for flows through the plant attributable to its jurisdiction as well as general and administrative costs. Payment of these bills is included in the costs of the District's sewer services activity. Members are deemed to have an ownership interest in the Authority and new members may only be admitted upon unanimous consent of the existing members. Upon withdrawal from the Authority, any member is entitled to receive its proportionate share of the Authority assets or the equivalent value thereof and is responsible for discharge of its proportionate share of the Authority's liabilities. The investment in the Authority for the year June 30, 2020 is reported in the accompanying financial statements at \$6,627,044.

Financial data for WRCRWA is available at the District office. Audited financial information for WRCRWA can be obtained at Western Riverside County Regional Wastewater Authority, 450 Alessandro Boulevard, Riverside, California 92517-5286.

***Western Municipal Water District***

In January 2002, the District entered into a Joint Exercise of Powers Agreement (Agreement) with the Western Municipal Water District of Riverside County (WMWD) for the formation of the Western Municipal Water District Facilities Authority (WMWDFA) pursuant to the Marks-Roos Local Bond Pooling Act of 1985, Article Y (Commencing with Section 6584) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California. The purpose of this Agreement is to provide for the financing of public capital improvements for, and working capital requirements of the District and WMWD through the construction and/or the purchase by the WMWDFA of obligations of the District or WMWD pursuant to bond purchase agreements and/or the lending of funds by the WMWDFA to the District and/or WMWD. WMWD shall administer this agreement. Financial information of WMWDFA can be obtained from WMWD, 450 Alessandro Boulevard, Riverside, California 92517-5286.

***Chino Basin Desalter Authority***

On September 25, 2001, the Chino Basin Desalter Authority (the Authority) was created under a joint exercise of powers agreement between Jurupa Community Services District, the Santa Ana River Water Company, the cities of Chino, Chino Hills, Ontario, Norco and the Inland Empire Utilities Agency, as an ex-officio member with the power among others, to design, finance, lease, purchase, acquire, construct, operate, maintain, sell, hypothecate or otherwise dispose of the Project for the purposes of the production, treatment and distribution of water to the Project Participants. This agreement was formed to successfully manage the groundwater resources in the Chino Basin.

The governing Board of Director consists of one representative appointed from each participating agency and has the power and responsibility to adopt budgets, operating plans and finance activities to further the purpose of the Authority. Financial statements of

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2020**

the Authority can be obtained from the CDA Treasurer's office located at 2151 S. Haven Avenue, Suite 202, Ontario, California 91761.

**NOTE 18: COMMUNITY FACILITIES DISTRICTS**

Jurupa Community Services District is the lead agency for fifty-two community facilities districts that were formed to finance the construction and installation of certain public improvements that will service or provide benefit to properties located within the respective community facilities districts.

The bonds issued by the community facilities districts are payable solely from the revenues of annual special taxes levied against land within the districts and do not constitute an indebtedness of the Jurupa Community Services District. Jurupa Community Services District is not liable for the bonds, but acts as an agent for the bondholders in collecting the assessments from property owners, forwarding the collection to bond trustees, and initiating foreclosure proceedings, if necessary. Since the District is acting in an agency capacity, the assets and liabilities of the community facilities districts have been excluded from the District's government-wide statement of net position.

As of June 30, 2020, forty of the Community Facilities Districts have issued debt with an original aggregate principal amount payable of \$329,360,540. The amount outstanding as of June 30, 2020 is \$295,284,110.

Acting in a fiduciary capacity, the District collects assessments which are then forwarded to the trustee for future debt service payments. Until the funds are forwarded to the trustee, the District records a liability. The advance payable to the community services districts held as of June 30, 2020 was \$16,122,438 in the Water Fund and \$0 in the Wastewater Fund.

**NOTE 19: COMMITMENTS AND CONTINGENCIES**

***Construction Commitments***

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities and distribution systems with its service area. The financing of such construction contracts is being provided primarily from the District's bond financing. The District has committed to approximately \$6,400,000 of open construction contracts as of June 30, 2020.

***Litigation***

There are other lawsuits and claims pending against the District which arise during the normal course of business. To the extent the outcome of such litigation would result in a probable loss to the District, any such loss would be accrued in the accompanying financial statements.

***Grant Awards***

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

## **REQUIRED SUPPLEMENTARY INFORMATION**



**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF POST-EMPLOYMENT HEALTHCARE**  
**BENEFITS CONTRIBUTIONS**  
**June 30, 2020**

<u>OPEB Contributions</u>	<u>2020</u>	<u>2020</u>
Actuarially Determined Contribution (ADC)	\$ 1,562,769	\$ 1,548,164
Contributions in relation to the ADC	549,928	438,541
Contribution deficiency (excess)	<u>\$ 1,012,841</u>	<u>\$ 1,109,623</u>
Covered-employee Payroll	\$ 9,884,910	\$ 9,597,000
Contributions as a percentage of covered-employee payroll	5.56 %	4.57 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES IN THE NET**  
**OTHER POST-EMPLOYMENT BENEFIT LIABILITY**  
**June 30, 2020**

<u>Total OPEB Liability</u>	2020	2019
Service cost	\$ 874,115	\$ 1,003,674
Interest	873,228	781,819
Differences between expected and actual	2,648,617	-
Benefit payments	(587,879)	(438,541)
Change in assumptions	372,735	(2,348,814)
Net change in total OPEB liability	4,180,816	(1,001,862)
Total OPEB liability - beginning	19,633,426	20,635,288
<b>Total OPEB Liability - Ending (a)</b>	<b>\$ 23,814,242</b>	<b>\$ 19,633,426</b>
 <u>Plan Fiduciary Net Position</u>	 2020	 2019
Contributions - employer	\$ 587,879	\$ 438,541
Net investment income	172,644	206,576
Benefit payments	(587,879)	(438,541)
Administrative expense	(599)	(4,817)
Net change in plan fiduciary net position	172,045	201,759
Plan fiduciary net position - beginning	2,798,125	2,596,366
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>2,970,170</b>	<b>2,798,125</b>
 <b>Net OPEB Liability (Asset)-Ending (a)-(b)</b>	 <b>\$ 20,844,072</b>	 <b>\$ 16,835,301</b>
 Plan fiduciary net position as a percentage of the total OPEB liability	 12.47 %	 14.25 %
Covered-employee Payroll	9,884,910	9,597,001
Net OPEB liability as a percentage of covered-employee payroll	210.87 %	175.42 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY -  
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
For the Fiscal Year Ended June 30, 2020**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
District's proportion of the net pension liability (assets)	0.093098 %	0.096520 %	0.093080 %	0.094560 %	0.093230 %	0.903500 %
District's proportionate share of the net pension liability (asset)	\$ 5,793,320	\$ 6,624,931	\$ 8,054,303	\$ 9,380,248	\$ 8,984,061	\$ 9,835,613
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$ 7,586,241	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$10,256,142	\$11,134,047
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	76.37 %	78.78 %	83.52 %	98.40 %	87.60 %	88.34 %
Plan fiduciary net position as a percentage of the total pension liability	77.88 %	81.15 %	78.90 %	75.34 %	77.68 %	79.13 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS -  
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
For the Fiscal Year Ended June 30, 2020**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Contractually required contribution	\$ 2,433,461	\$ 2,090,055	\$ 2,037,220	\$ 2,214,160	\$ 2,416,111	\$ 2,871,681
Contributions in relation to the contractually required contribution	<u>2,433,461</u>	<u>2,090,055</u>	<u>2,037,220</u>	<u>2,214,160</u>	<u>2,416,111</u>	<u>2,871,681</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$ 10,256,142	\$ 10,071,700	\$ 10,256,142
Contributions as a percentage of covered payroll	28.94 %	21.67 %	21.37 %	21.59 %	23.99 %	28.00 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**EASTVALE PARKS GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	<u>Budget Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Special assessments	\$ 8,950,000	\$ 8,950,000	\$ 8,945,618	\$ (4,382)
Charges for services	2,615,000	2,615,000	4,534,311	1,919,311
Investment income, net	260,000	260,000	733,459	473,459
<b>Total Revenues</b>	<u>11,825,000</u>	<u>11,825,000</u>	<u>14,213,388</u>	<u>2,388,388</u>
<b>EXPENDITURES</b>				
Park operations	1,845,867	1,845,867	1,737,432	108,435
Park maintenance	3,822,716	3,732,716	3,013,188	719,528
General landscaping maintenance	2,587,029	2,677,029	2,332,831	344,198
Recreation	1,348,332	1,348,332	1,225,219	123,113
Reservations	154,324	154,324	111,311	43,013
Community events	445,438	445,438	330,951	114,487
Internal programs	209,739	209,739	194,303	15,436
Administration	1,410,647	1,410,647	1,345,047	65,600
Capital outlay	-	-	2,816,996	(2,816,996)
<b>Total Expenditures</b>	<u>11,824,092</u>	<u>11,824,092</u>	<u>13,107,278</u>	<u>(1,283,186)</u>
<b>Net change in budgetary fund balances</b>	908	908	1,106,110	1,105,202
Fund Balance, Beginning of Year	15,366,946	15,366,946	15,366,946	-
<b>Fund Balance, End of Year</b>	<u>\$ 15,367,854</u>	<u>\$ 15,367,854</u>	<u>\$ 16,473,056</u>	<u>\$ 1,105,202</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ILLUMINATION DISTRICT #2 GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	<u>Budget Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Special assessments	\$ 209,292	\$ 209,292	\$ 209,118	\$ (174)
Tax revenue transfers	82,766	82,766	82,766	-
<b>Total revenues</b>	<u>292,058</u>	<u>292,058</u>	<u>291,884</u>	<u>(174)</u>
<b>EXPENDITURES</b>				
Illumination district no. 2	292,058	292,058	254,043	38,015
<b>Total expenditures</b>	<u>292,058</u>	<u>292,058</u>	<u>254,043</u>	<u>38,015</u>
<b>Net change in budgetary fund balances</b>	-	-	37,841	37,841
Fund balances, beginning of year	308,161	308,161	308,161	-
<b>Fund balances, end of year</b>	<u>\$ 308,161</u>	<u>\$ 308,161</u>	<u>\$ 346,002</u>	<u>\$ 37,841</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**LANDSCAPE AND LIGHTING GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Special assessments	\$ 1,232,781	\$ 1,232,781	\$ 1,229,372	\$ (3,409)
Tax revenue transfers	693	693	-	(693)
<b>Total revenues</b>	<u>1,233,474</u>	<u>1,233,474</u>	<u>1,229,372</u>	<u>(4,102)</u>
<b>EXPENDITURES</b>				
Landscape and lighting	1,246,879	1,246,879	1,356,044	(109,165)
<b>Total expenditures</b>	<u>1,246,879</u>	<u>1,246,879</u>	<u>1,356,044</u>	<u>(109,165)</u>
<b>Net change in budgetary fund balances</b>	(13,405)	(13,405)	(126,672)	(113,267)
Fund balances, beginning of year	231,327	2,351,327	2,351,327	-
<b>Fund balances, end of year</b>	<u>\$ 217,922</u>	<u>\$ 2,337,922</u>	<u>\$ 2,224,655</u>	<u>\$ (113,267)</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GRAFFITI ABATEMENT GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Charges for services	\$ 100,000	\$ 100,000	\$ 100,134	\$ 134
Tax revenue transfers	254,374	254,374	116,759	(137,615)
<b>Total revenues</b>	<u>354,374</u>	<u>354,374</u>	<u>216,893</u>	<u>(137,481)</u>
<b>EXPENDITURES</b>				
Graffiti abatement	354,374	354,374	216,759	(137,615)
<b>Total expenditures</b>	<u>354,374</u>	<u>354,374</u>	<u>216,759</u>	<u>(137,615)</u>
<b>Net change in budgetary fund balances</b>	-	-	134	134
Fund balances, beginning of year	462,148	462,148	462,148	-
<b>Fund balances, end of year</b>	<u>\$ 462,148</u>	<u>\$ 462,148</u>	<u>\$ 462,282</u>	<u>\$ 134</u>



**JURUPA COMMUNITY SERVICES DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
For the Fiscal Year Ended June 30, 2020**

**NOTE 20: PURPOSE OF SCHEDULES**

***Schedule of Post-Employment Healthcare Benefits Contributions***

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of Changes in Net OPEB Liability***

The schedule is intended to show the funded status of the District's actuarially determined liability for post-employment benefits other than pensions. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of District's Proportionate Share of the Net Pension Liability***

The schedule presents information on the District's proportionate share of the net pension liability, the plans' fiduciary net position and, when applicable, the State's proportionate share of the net pension liability associated with the District. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of District's Contributions***

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

## **SUPPLEMENTARY INFORMATION**

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**STREETLIGHT CAPITAL FUND GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>REVENUES</b>				
Special assessments	\$ -	\$ -	\$ 73,544	\$ 73,544
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>73,544</u>	<u>73,544</u>
<b>EXPENDITURES</b>				
Streetlights	-	-	50,924	(50,924)
Capital outlay	<u>-</u>	<u>-</u>	<u>425,865</u>	<u>(425,865)</u>
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>476,789</u>	<u>(476,789)</u>
<b>Excess (deficiency) of revenues over (under) expenses</b>	-	-	(403,245)	(403,245)
<b>EQUITY RESTATEMENT (NOTE 20)</b>				
<b>Net change in budgetary fund balances</b>	-	-	(403,245)	(403,245)
Fund balances, beginning of year	-	(1,205,418)	(1,205,418)	-
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ (1,205,418)</u>	<u>\$ (1,608,663)</u>	<u>\$ (403,245)</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**WATER ENTERPRISE FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>OPERATING REVENUES</b>				
Water consumption sales	\$ 19,895,510	\$ 19,895,510	\$ 19,665,816	\$ (229,694)
Monthly meter service charge	18,195,618	18,195,618	19,350,067	1,154,449
Other charges and services	1,350,000	1,350,000	772,668	(577,332)
<b>Total operating revenues</b>	<b>39,441,128</b>	<b>39,441,128</b>	<b>39,788,551</b>	<b>347,423</b>
<b>OPERATING EXPENSES</b>				
Source of supply	16,068,334	16,068,334	16,551,480	(483,146)
Pumping	563,913	563,913	405,295	158,618
Water treatment	1,694,852	1,694,852	841,458	853,394
Transmission and distribution	2,914,353	2,914,353	3,075,564	(161,211)
Customer service	1,796,266	1,796,266	1,675,040	121,226
General administrative	9,709,303	9,709,303	9,553,282	156,021
Operations and maintenance	12,872,750	12,872,750	50,417	12,822,333
<b>Total operating expenses</b>	<b>45,619,771</b>	<b>45,619,771</b>	<b>32,152,536</b>	<b>13,467,235</b>
<b>Operating income before depreciation</b>	<b>(6,178,643)</b>	<b>(6,178,643)</b>	<b>7,636,015</b>	<b>(13,119,812)</b>
Depreciation	-	-	(7,356,507)	7,356,507
<b>Operating Income (Loss)</b>	<b>(6,178,643)</b>	<b>(6,178,643)</b>	<b>279,508</b>	<b>33,045,198</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	1,500,000	1,500,000	3,616,292	2,116,292
Interest expense	(1,202,410)	(1,202,410)	(1,852,567)	(650,157)
Other non-operating revenues (expenses), net	(726,356)	(726,356)	1,192,272	1,918,628
<b>Total non-operating revenues (expenses), Net</b>	<b>(428,766)</b>	<b>(428,766)</b>	<b>2,955,997</b>	<b>3,384,763</b>
<b>Income Before Capital Contributions</b>	<b>(6,607,409)</b>	<b>(6,607,409)</b>	<b>3,235,505</b>	<b>36,429,961</b>
<b>CAPITAL CONTRIBUTIONS</b>				
Facility fees	6,344,815	6,344,815	6,621,913	277,098
Contributions in aid of construction	500,000	500,000	10,991,575	10,491,575
<b>Total capital contributions</b>	<b>6,844,815</b>	<b>6,844,815</b>	<b>17,613,488</b>	<b>10,768,673</b>
<b>Changes in Net Position</b>	<b>237,406</b>	<b>237,406</b>	<b>20,848,993</b>	<b>8,390,131</b>
Net Position, Beginning of Year	281,748,928	281,748,928	281,748,928	-
<b>Net Position, End of Year</b>	<b>\$ 281,986,334</b>	<b>\$ 281,986,334</b>	<b>\$ 302,597,921</b>	<b>\$ 28,039,830</b>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION**  
**WASTEWATER FUND ENTERPRISE FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2020**

	Budget Amounts			Variance with
	Original	Final	Actual	Final Budget
<b>OPERATING REVENUES</b>				
Sewer service charge	\$ 19,939,870	\$ 19,939,870	\$ 20,643,836	\$ 703,966
<b>Total operating revenues</b>	<u>19,939,870</u>	<u>19,939,870</u>	<u>20,643,836</u>	<u>703,966</u>
<b>OPERATING EXPENSES</b>				
Sewage collection	2,437,913	2,437,913	2,996,073	(558,160)
Sewage treatment	8,042,865	8,042,869	7,027,284	1,015,585
Customer service	449,067	449,067	418,758	30,309
General administrative	4,298,995	4,298,995	4,162,604	136,391
Operations and maintenance	9,420,458	9,420,458	84,380	9,336,078
<b>Total operating expenses</b>	<u>24,649,298</u>	<u>24,649,302</u>	<u>14,689,099</u>	<u>9,960,203</u>
<b>Operating income before depreciation</b>	<u>(4,709,428)</u>	<u>(4,709,432)</u>	<u>5,954,737</u>	<u>10,664,169</u>
Depreciation	-	-	(5,412,247)	5,412,247
<b>Operating Income (Loss)</b>	<u>(4,709,428)</u>	<u>(4,709,432)</u>	<u>542,490</u>	<u>5,251,922</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax revenue	3,370,000	3,370,000	4,305,123	935,123
Investment earnings	400,000	400,000	1,266,832	866,832
Interest expense	(2,179,613)	(2,179,613)	(1,948,137)	231,476
Other non-operating revenues (expenses), net	(983,762)	(983,762)	640,098	1,623,860
<b>Total non-operating revenues (expenses), Net</b>	<u>606,625</u>	<u>606,625</u>	<u>4,263,916</u>	<u>3,657,291</u>
<b>Income Before Capital Contributions</b>	<u>(4,102,803)</u>	<u>(4,102,807)</u>	<u>4,806,406</u>	<u>8,909,213</u>
<b>CAPITAL CONTRIBUTIONS</b>				
Facility fees	4,826,820	4,826,820	7,310,820	2,484,000
Contributions in aid of construction	-	-	5,219,047	5,219,047
<b>Total capital contributions</b>	<u>4,826,820</u>	<u>4,826,820</u>	<u>12,529,867</u>	<u>7,703,047</u>
<b>Changes in Net Position</b>	<u>724,017</u>	<u>724,013</u>	<u>17,336,273</u>	<u>16,612,260</u>
Net Position, Beginning of Year	187,209,555	187,209,555	187,209,555	-
<b>Net Position, End of Year</b>	<u>\$ 187,933,572</u>	<u>\$ 187,933,568</u>	<u>\$ 204,545,828</u>	<u>\$ 16,612,260</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF RESERVE FOR ENTERPRISE FUNDS CAPITAL FACILITY FEES**  
**June 30, 2020**

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
<b>RESERVE FOR CAPITAL FACILITY FEES:</b>			
Balance - Beginning of Year	\$ 47,993,198	\$ 31,647,417	\$ 79,640,615
<b>CAPITAL CONTRIBUTIONS:</b>			
Facility fees	6,621,913	7,310,820	13,932,733
<b>Total Contributions</b>	<u>6,621,913</u>	<u>7,310,820</u>	<u>13,932,733</u>
Construction Cost	450,940	4,359,212	4,810,152
<b>Total Expenses</b>	<u>450,940</u>	<u>4,359,212</u>	<u>4,810,152</u>
<b>Balance - End of Year</b>	<u><u>\$ 54,164,171</u></u>	<u><u>\$ 34,599,025</u></u>	<u><u>\$ 88,763,196</u></u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF RATE COVENANT COMPLIANCE CALCULATION**  
**June 30, 2020**

	<b>Water</b>	<b>Wastewater Fund</b>	<b>Total</b>
<b>REVENUES</b>			
Water Revenues	\$ 39,788,551	\$ -	\$ 39,788,551
Sewer Revenues	-	20,643,836	20,643,836
Investment earnings	3,616,292	1,266,832	4,883,124
Property taxes	-	4,305,123	4,305,123
Other Revenues	1,192,272	640,098	1,832,370
<b>Total Revenues</b>	<b>\$ 44,597,115</b>	<b>\$ 26,855,889</b>	<b>\$ 71,453,004</b>
<b>EXPENSES</b>			
Source of supply	\$ 16,551,480	\$ -	\$ 16,551,480
Pumping	405,295	-	405,295
Water treatment	841,458	-	841,458
Transmission and Distribution	3,075,564	-	3,075,564
Sewage Collection	-	2,996,073	2,996,073
Sewage Treatment	-	7,027,284	7,027,284
Customer Service	1,675,040	418,758	2,093,798
General Administrative	9,553,282	4,162,604	13,715,886
Operations and Maintenance	50,417	84,380	134,797
Other Expenses	-	-	-
<b>Total Expenses</b>	<b>\$ 32,152,536</b>	<b>\$ 14,689,099</b>	<b>\$ 46,841,635</b>
<b>NET REVENUES (A)</b>	<b>\$ 12,444,579</b>	<b>\$ 12,166,790</b>	<b>\$ 24,611,369</b>
<b>DEBT SERVICE</b>			
Principal	\$ 2,222,027	\$ 2,636,837	\$ 4,858,864
Interest	1,071,241	2,055,224	3,126,465
<b>Total Debt Service (B)</b>	<b>\$ 3,293,268</b>	<b>\$ 4,692,061</b>	<b>\$ 7,985,329</b>
<b>NET REVENUES AFTER DEBT</b>	<b>\$ 9,151,311</b>	<b>\$ 7,474,729</b>	<b>\$ 16,626,040</b>
<b>DEBT SERVICE COVERAGE RATIO (A/B)</b>	<b>3.78</b>	<b>2.59</b>	<b>3.08</b>

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF COMMUNITY FACILITIES DISTRICTS  
OUTSTANDING DEBT**

CFD No.	Bonds Issued	Outstanding	Yield on the Bonds	Issued	Final Maturity
CFD#1	\$ 8,490,000	\$ 7,585,000	1.64519	June-2020	Sep-2024
CFD#2	13,805,000	11,860,000	3.43880	Aug-2014	Sep-2032
CFD#3	5,830,000	5,410,000	1.64519	June-2020	Sep-2033
CFD#4	12,650,000	10,210,000	4.97990	Jul-2013	Sep-2034
CFD#5	1,925,000	1,785,000	1.64519	June-2020	Sep-2032
CFD#6	2,180,000	2,020,000	1.64519	June-2020	Sep-2032
CFD#7	7,925,000	6,655,000	3.43880	Aug-2014	Sep-2035
CFD#10	4,225,000	3,925,000	1.64519	June-2020	Sep-2033
CFD#11	9,110,000	7,665,000	3.43880	Aug-2014	Sep-2035
CFD#12	10,895,000	9,160,000	3.43880	Aug-2014	Sep-2035
CFD#14	9,065,000	8,560,000	1.64519	June-2020	Sep-2037
CFD#14	1,730,000	1,730,000	2.38228	Dec-2019	Sep-2041
CFD#15	8,405,000	7,505,000	4.97990	Jul-2013	Sep-2042
CFD#16	6,570,000	5,440,000	3.43880	Aug-2014	Sep-2034
CFD#17	13,985,000	11,960,000	3.43880	Aug-2014	Sep-2036
CFD#18	12,825,000	11,310,000	3.59870	Jun-2015	Sep-2036
CFD#19	18,915,000	16,685,000	3.59870	Jun-2015	Sep-2036
CFD#21	7,775,000	6,650,000	3.43880	Aug-2014	Sep-2036
CFD#22	3,205,000	2,980,000	3.59870	Jun-2015	Sep-2043
CFD#23	3,955,000	3,955,000	2.38228	Dec-2019	Sep-2042
CFD#24	9,020,000	8,305,000	1.64519	June-2020	Sep-2040
CFD#25	11,945,000	10,540,000	3.43880	Aug-2014	Sep-2042
CFD#26	4,810,000	4,365,000	3.79900	May-2015	Sep-2044
CFD#27	6,620,000	6,620,000	2.38228	Dec-2019	Sep-2043
CFD#28	5,155,000	5,155,000	2.38228	Dec-2019	Sep-2043
CFD#29	11,085,000	9,915,000	1.64519	June-2020	Sep-2040
CFD#30	6,015,000	5,200,000	3.43880	Aug-2014	Sep-2037
CFD#31	12,095,000	10,150,000	4.22977	Mar-2013	Sep-2042
CFD#32	2,980,000	2,550,000	3.43880	Aug-2014	Sep-2036
CFD#33	15,865,000	14,160,000	4.16030	Jul-2014	Sep-2043
CFD#34	7,150,000	6,265,000	4.97990	Jul-2013	Sep-2040
CFD#35	3,110,000	3,110,000	2.38228	Dec-2019	Sep-2042
CFD#36	5,185,000	4,985,000	4.02394	May-2017	Sep-2047
CFD#37	3,865,000	3,600,000	3.09597	Aug-2016	Sep-2046
CFD#37	3,980,000	3,700,000	3.09597	Aug-2016	Sep-2046
CFD#38	6,025,000	5,460,000	3.43880	Aug-2014	Sep-2042
CFD#38	4,935,000	4,330,000	4.97990	Jul-2013	Sep-2040
CFD#39	10,740,000	9,945,000	3.59870	Jun-2015	Sep-2042
CFD#42	2,115,000	1,920,000	3.84259	Dec-2014	Sep-2044
CFD#43	7,465,000	6,830,000	2.94374	Jun-2016	Sep-2045
CFD#45	4,380,000	4,380,000	3.21125	May-2020	Sep-2049
CFD#46	6,340,000	6,255,000	3.97756	Dec-2018	Sep-2048
CFD#47	8,315,000	8,005,000	4.32375	Mar-2017	Sep-2047
CFD#48	4,635,000	4,550,000	3.70735	Apr-2018	Sep-2048
CFD#51	2,065,540	1,939,110	4.07041	Oct-2017	Sep-2042
<b>Total</b>	<b>\$ 329,360,540</b>	<b>\$ 295,284,110</b>			



**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF COMMUNITY FACILITIES DISTRICTS  
CASH AND INVESTMENT BALANCES  
June 30, 2020**

CFD No.	Location	Balance
CFD#1	Mira Loma	\$ 342,303
CFD#2	Eastvale Area	863,036
CFD#3	Eastvale Area	135,619
CFD#4	Eastvale Area	813,229
CFD#5	Eastvale Area	53,758
CFD#6	Eastvale Area	64,562
CFD#7	Eastvale Area	514,423
CFD#10	Eastvale Area	96,212
CFD#11	Eastvale Area	565,228
CFD#12	Eastvale Area	678,407
CFD#14	Eastvale Area	430,815
CFD#15	Eastvale Area	435,840
CFD#16	Eastvale Area	921,839
CFD#17	Eastvale Area	813,727
CFD#18	Eastvale Area	794,972
CFD#19	Eastvale Area	1,149,641
CFD#21	Eastvale Area	493,949
CFD#22	Eastvale Area	176,124
CFD#23	Eastvale Area	293,836
CFD#24	Eastvale Area	210,846
CFD#25	Eastvale Area	654,699
CFD#26	Eastvale Area	526,263
CFD#27	Eastvale Area	499,103
CFD#28	Eastvale Area	345,700
CFD#29	Eastvale Area	578,224
CFD#30	Eastvale Area	471,777
CFD#31	Eastvale Area	1,342,846
CFD#32	Eastvale Area	231,277
CFD#33	Eastvale Area	1,796,374
CFD#34	Eastvale Area	414,960
CFD#35	Eastvale Area	207,356
CFD#36	Eastvale Area	1,694,394
CFD#37	Eastvale Area	739,255
CFD#38	Eastvale Area	630,300
CFD#39	Eastvale Area	536,318
CFD#42	Eastvale Area	307,570
CFD#43	Eastvale Area	2,548,766
CFD#45	Jurupa Valley	486,038
CFD#46	Jurupa Valley	779,725
CFD#47	Eastvale Area	2,942,722
CFD#48	Eastvale Area	517,097
CFD#51	Eastvale Area	202,383
JPFA Refunding 2013	Eastvale Area	2,593,050
JPFA Refunding 2014	Eastvale Area	7,705,553
JPFA Refunding 2015A	Eastvale Area	3,727,983
JPFA Refunding 2015B	Eastvale Area	1,631,203
JPFA Refunding 2019	Eastvale Area	1,611,359
JPFA Refunding 2020	Eastvale Area	2,938,683
		<u>\$ 48,509,344</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR**  
**ENTERPRISE FUNDS - WATER**  
**June 30, 2020**

	Balance at July 1, 2020	Additions	Transfers/ Deletions	Balance at June 30, 2020
<b>NON- DEPRECIABLE ASSETS:</b>				
Land	\$ 5,563,510	\$ -	\$ -	\$ 5,563,510
Construction in progress	2,645,989	2,458,804	(2,138,916)	2,965,877
<b>Total Non- Depreciable Assets</b>	<u>8,209,499</u>	<u>2,458,804</u>	<u>(2,138,916)</u>	<u>8,529,387</u>
<b>DEPRECIABLE ASSETS:</b>				
Land improvements	2,253,630	-	-	2,253,630
Structures and improvements	97,861,339	2,276,520	-	100,137,859
Water transmission and distribution	154,996,467	10,104,995	-	165,101,462
Vehicles and equipment	10,883,601	163,059	(55,579)	10,991,081
<b>Total Depreciable Assets</b>	<u>265,995,037</u>	<u>12,544,574</u>	<u>(55,579)</u>	<u>278,484,032</u>
<b>ACCUMULATED DEPRECIATION:</b>				
Land improvements	(1,433,550)	(41,274)	-	(1,474,824)
Structures and improvements	(17,584,073)	(3,001,760)	-	(20,585,833)
Water transmission and distribution	(49,470,732)	(3,606,008)	-	(53,076,740)
Vehicles and equipment	(7,683,333)	(707,466)	55,579	(8,335,220)
<b>Total Accumulated Depreciation</b>	<u>(76,171,688)</u>	<u>(7,356,508)</u>	<u>55,579</u>	<u>(83,472,617)</u>
<b>Total Depreciable Assets, Net</b>	<u>189,823,349</u>	<u>5,188,066</u>	<u>-</u>	<u>195,011,415</u>
<b>Total Capital Assets, Net</b>	<u>\$ 198,032,848</u>	<u>\$ 7,646,870</u>	<u>\$ (2,138,916)</u>	<u>\$ 203,540,802</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR**  
**ENTERPRISE FUNDS - WASTEWATER**  
**June 30, 2020**

	Balance at July 1, 2020	Additions	Transfers/ Deletions	Balance at June 30, 2020
<b>NON- DEPRECIABLE ASSETS:</b>				
Land	\$ 267,840	\$ -	\$ -	\$ 267,840
Construction in progress	2,940,211	5,101,366	(2,278,164)	5,763,413
<b>Total Non- Depreciable Assets</b>	<u>3,208,051</u>	<u>5,101,366</u>	<u>(2,278,164)</u>	<u>6,031,253</u>
<b>DEPRECIABLE ASSETS:</b>				
Land improvements	124,329	-	-	124,329
Structures and improvements	54,907,381	-	-	54,907,381
Water collection system	184,478,194	5,447,914	(117,939)	189,808,169
Vehicles and equipment	2,577,704	260,540	-	2,838,244
<b>Total Depreciable Assets</b>	<u>242,087,608</u>	<u>5,708,454</u>	<u>(117,939)</u>	<u>247,678,123</u>
<b>ACCUMULATED DEPRECIATION:</b>				
Land improvements	(79,276)	(4,404)	-	(83,680)
Structures and improvements	(23,877,672)	(1,287,172)	-	(25,164,844)
Water collection system	(34,092,658)	(3,908,438)	-	(38,001,096)
Vehicles and equipment	(1,940,856)	(212,232)	-	(2,153,088)
<b>Total Accumulated Depreciation</b>	<u>(59,990,462)</u>	<u>(5,412,246)</u>	<u>-</u>	<u>(65,402,708)</u>
<b>Total Depreciable Assets, Net</b>	<u>182,097,146</u>	<u>296,208</u>	<u>(117,939)</u>	<u>182,275,415</u>
<b>Total Capital Assets, Net</b>	<u>\$ 185,305,197</u>	<u>\$ 5,397,574</u>	<u>\$ (2,396,103)</u>	<u>\$ 188,306,668</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
<b>ASSETS</b>				
Cash and investments	<u>\$ 48,105,838</u>	<u>\$ 44,406,135</u>	<u>\$ (48,774,681)</u>	<u>\$ 43,737,292</u>
<b>LIABILITIES</b>				
Due to bondholders	47,373,690	44,400,068	(48,774,681)	42,999,077
Due to other agencies	<u>732,148</u>	<u>6,067</u>	<u>-</u>	<u>738,215</u>
<b>Total LIABILITIES</b>	<u>\$ 48,105,838</u>	<u>\$ 44,406,135</u>	<u>\$ (48,774,681)</u>	<u>\$ 43,737,292</u>

## **OTHER INDEPENDENT AUDITORS' REPORT**



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jurupa Community Services District (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 17, 2020.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.





To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lance, Soll & Lughard, LLP*

Brea, California  
November 17, 2020

**JURUPA COMMUNITY SERVICES DISTRICT**  
**For the Year Ended June 30, 2020**  
**STATUS OF CURRENT YEAR FINDINGS**

There were no findings related to the basic financial statements for the year ended June 30, 2020.



**JURUPA COMMUNITY SERVICES DISTRICT**  
**For the Year Ended June 30, 2020**  
**STATUS OF PRIOR YEAR FINDINGS**



CPAs AND ADVISORS

To the Board of Directors  
Jurupa Community Development District  
Jurupa, California

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**Property and Equipment Restatement**

**Reference Number:** 2019-001

**Condition:**

A material audit adjustment was necessary to accrue \$441,524 in expenses incurred during the fiscal year ended June 30, 2019, but not recorded.

**Criteria:**

An organization should evaluate invoices received subsequent to the its fiscal year end and evaluate for the proper period to be recorded in.

**Cause of Condition:**

Failure to record expenses and liabilities in the correct period.

**Effect or Potential Effect of Condition:**

An understatement of expenses and liabilities.

**Recommendation:**

It is recommended to evaluate the period in which all invoices relate to, so that the corresponding expenses and liabilities are reflected in the proper accounting period.

**Management's Response and Corrective Action:**

The District has made great strides to implement policies and procedures to minimize any audit findings. For the month of July all expenses for the prior fiscal year were accrued properly, there was an oversight with this single check that occurred in August. We do agree with this finding and have amended procedures going forward to prevent this from reoccurring. The included procedures will be to examine all subsequent payments above a material threshold to determine if the payable should be accrued, this process is a current procedure but will now require a dual review of subsequent payments.

## **STATISTICAL SECTION**

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATISTICAL SECTION CONTENTS**  
**For the Year Ended June 30, 2020**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

- Financial Trends – These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.
  - Net position by component
  - Changes in net position – Enterprise Operations
  - Changes in fund balances, Governmental Funds
- Revenue Capacity – These schedules contain information to help the reader assess the District's most significant own-source revenue, water sales.
  - Monthly usage water rates
  - Monthly water and sewer service charges
  - Ten largest customers
  - Annual water revenues
  - Direct and overlapping tax rates
- Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.
  - Debt coverage ratio
  - Outstanding Debt by type
  - Total debt to total assets ratio
  - Direct and overlapping debt
- Demographic and Economic information – These schedules offer demographic indicators to help the reader understand the environment within which the District's financial activities take place.
  - Demographic statistics
  - Economic statistics
  - Principal employers
- Operating Information – These schedules contains service and infrastructure data to help the reader understand how the information in the District's financial report relates to the service provided by the District.
  - Number of authorized employees
  - Water production sources
  - Water production monthly

**JURUPA COMMUNITY SERVICES DISTRICT**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Year**

	Fiscal Year				
	2011	2012	2013	2014	2015
<b>GOVERNMENTAL ACTIVITIES</b>					
Net Investments in Capital Assets	\$ 50,214,974	\$ 61,964,267	\$ 72,754,938	\$ 73,870,004	\$ 73,936,877
Restricted	13,556,184	12,029,046	22,546,481	17,335,230	20,466,194
Unrestricted	-	-	(4,740,905)	-	-
Total Governmental Activities Net Position	<u>\$ 63,771,158</u>	<u>\$ 73,993,313</u>	<u>\$ 90,560,514</u>	<u>\$ 91,205,234</u>	<u>\$ 94,403,071</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Net Investments in Capital Assets	183,903,232	191,775,304	196,258,228	223,149,508	231,907,024
Restricted	50,040,745	56,433,611	68,895,228	67,618,050	63,760,491
Unrestricted	32,978,728	37,888,258	44,400,938	36,870,195	59,216,890
Total Business-type Activities Net Position	<u>\$ 266,922,705</u>	<u>\$ 286,097,173</u>	<u>\$ 309,554,394</u>	<u>\$ 327,637,753</u>	<u>\$ 354,884,405</u>
<b>Total Net Position</b>	<u><u>\$ 330,693,863</u></u>	<u><u>\$ 360,090,486</u></u>	<u><u>\$ 400,114,908</u></u>	<u><u>\$ 418,842,987</u></u>	<u><u>\$ 449,287,476</u></u>
	Fiscal Year				
	2016	2017	2018	2019	2020
<b>GOVERNMENTAL ACTIVITIES</b>					
Net Investments in Capital Assets	\$ 72,497,545	\$ 70,260,874	\$ 69,070,485	\$ 69,918,619	\$ 70,860,555
Restricted	22,351,155	26,499,388	22,020,339	21,027,047	18,739,164
Unrestricted	-	-	-	(1,205,418)	(1,608,663)
Total Governmental Activities Net Position	<u>\$ 94,848,700</u>	<u>\$ 96,760,262</u>	<u>\$ 91,090,824</u>	<u>\$ 89,740,248</u>	<u>\$ 87,991,056</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Net Investments in Capital Assets	256,090,032	293,498,091	289,104,450	288,025,417	301,777,705
Restricted	58,938,788	66,245,588	73,838,906	86,110,012	93,888,735
Unrestricted	62,141,958	72,543,803	78,997,591	94,823,054	111,477,309
Total Business-type Activities Net Position	<u>\$ 377,170,778</u>	<u>\$ 432,287,482</u>	<u>\$ 441,940,947</u>	<u>\$ 468,958,483</u>	<u>\$ 507,143,749</u>
<b>Total Net Position</b>	<u><u>\$ 472,019,478</u></u>	<u><u>\$ 529,047,744</u></u>	<u><u>\$ 533,031,771</u></u>	<u><u>\$ 558,698,731</u></u>	<u><u>\$ 595,134,805</u></u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**CHANGES IN NET POSITION - ENTERPRISE OPERATIONS**  
**Last Ten Fiscal Years**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>OPERATING REVENUES:</b>										
Water revenues	\$ 26,398,139	\$ 29,551,327	\$ 30,385,862	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650	\$ 37,271,412	\$ 37,606,081	\$ 39,788,552
Sewer revenues	<u>11,376,518</u>	<u>12,768,919</u>	<u>14,638,311</u>	<u>15,952,553</u>	<u>16,523,992</u>	<u>17,481,851</u>	<u>17,779,196</u>	<u>19,402,012</u>	<u>20,092,289</u>	<u>20,643,836</u>
<b>Total Operating Revenues</b>	<u>37,774,657</u>	<u>42,320,246</u>	<u>45,024,173</u>	<u>47,250,511</u>	<u>47,559,310</u>	<u>48,777,027</u>	<u>50,591,846</u>	<u>56,673,424</u>	<u>57,698,370</u>	<u>60,432,387</u>
<b>OPERATING EXPENSES</b>										
Source of supply	9,661,292	10,018,377	11,615,333	11,834,918	11,665,300	15,202,199	12,417,801	13,830,391	12,335,800	16,551,480
Pumping	392,564	391,133	394,068	369,821	352,476	334,563	317,521	376,135	364,691	405,295
Water treatment	1,828,501	1,758,720	2,036,331	2,498,750	2,525,369	1,650,611	1,557,694	1,745,925	699,656	841,458
Transmission and distribution	1,968,706	1,884,289	2,042,544	2,916,168	2,773,225	2,671,853	2,223,930	2,923,168	3,922,784	3,075,564
Sewage collection	1,935,205	2,219,859	2,331,154	2,339,255	2,021,785	2,110,436	2,136,235	3,361,591	2,738,005	2,996,073
Sewage treatment	6,315,972	5,360,494	5,677,637	5,777,447	6,295,203	6,028,798	9,380,600	8,407,348	8,698,544	7,027,284
Customer service	2,485,096	2,402,791	2,245,012	2,143,285	1,815,536	1,725,399	2,269,934	1,830,620	1,786,368	2,093,798
General administrative	9,326,828	8,442,671	7,577,572	8,900,398	9,623,471	9,610,717	9,663,031	12,776,651	11,336,667	13,715,886
Operations and maintenance	-	1,297,112	951,934	1,466,479	195,770	173,520	7,185	1,120,269	1,258,245	124,892
<b>Total Operating Expenses</b>	<u>33,914,164</u>	<u>33,775,446</u>	<u>34,871,585</u>	<u>38,246,521</u>	<u>37,268,135</u>	<u>39,508,096</u>	<u>39,973,931</u>	<u>46,372,098</u>	<u>43,140,760</u>	<u>46,831,730</u>
Operating income (loss) before depreciation	3,860,493	8,544,800	10,152,588	9,003,990	10,291,175	9,268,931	10,617,915	10,301,326	14,557,610	13,600,657
Depreciation	<u>(6,094,148)</u>	<u>(6,283,091)</u>	<u>(6,548,591)</u>	<u>(7,080,152)</u>	<u>(7,633,402)</u>	<u>(8,404,250)</u>	<u>(10,915,415)</u>	<u>(11,246,037)</u>	<u>(13,030,537)</u>	<u>(12,778,659)</u>
<b>Other Income (loss)</b>	<u>(2,233,655)</u>	<u>2,261,709</u>	<u>3,603,997</u>	<u>1,923,838</u>	<u>2,657,773</u>	<u>864,681</u>	<u>(297,500)</u>	<u>(944,711)</u>	<u>1,527,073</u>	<u>821,998</u>
<b>NON OPERATING REVENUES (EXPENSES)</b>										
Property tax revenue	2,301,206	2,200,721	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006	3,695,768	4,305,123
Investment earnings	1,107,743	651,828	271,238	944,126	350,102	918,795	1,309,827	1,835,446	3,302,790	4,883,124
Interest expense	(2,048,038)	(1,795,574)	(1,733,748)	(904,732)	(503,916)	(996,448)	(1,228,649)	(2,093,405)	(2,075,824)	(3,800,704)
Other non-operating revenues (expenses), net	<u>(54,066)</u>	<u>2,442,395</u>	<u>2,040,254</u>	<u>741,590</u>	<u>91,310</u>	<u>281,767</u>	<u>(703,199)</u>	<u>(1,583,643)</u>	<u>3,620,009</u>	<u>1,832,370</u>
<b>Total Non Operating Revenues (Expenses)</b>	<u>1,306,845</u>	<u>3,499,370</u>	<u>2,683,931</u>	<u>3,054,045</u>	<u>2,381,404</u>	<u>2,891,194</u>	<u>2,399,291</u>	<u>1,526,404</u>	<u>8,542,743</u>	<u>7,219,913</u>
<b>Income (Loss) Before Capital Contributions</b>	<u>(926,810)</u>	<u>5,761,079</u>	<u>6,287,928</u>	<u>4,977,883</u>	<u>5,039,177</u>	<u>3,755,875</u>	<u>2,101,791</u>	<u>581,693</u>	<u>10,069,816</u>	<u>8,041,911</u>
<b>CAPITAL CONTRIBUTIONS<sup>139</sup></b>										
Facility fees	4,337,205	15,367,697	10,683,725	8,280,462	13,438,121	11,714,598	17,199,658	9,348,086	14,587,936	13,932,733
Contributions in aid of construction	-	-	2,591,371	4,825,014	12,811,299	6,815,900	5,690,476	8,580,556	2,359,780	16,210,622
Special Item	<u>(3,270,800)</u> <sup>(1)</sup>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Capital Contributions</b>	<u>1,066,405</u>	<u>15,367,697</u>	<u>13,275,096</u>	<u>13,105,476</u>	<u>26,249,420</u>	<u>18,530,498</u>	<u>22,890,134</u>	<u>17,928,642</u>	<u>16,947,716</u>	<u>30,143,355</u>
<b>Change in Net Position</b>	<u>\$ 139,595</u>	<u>\$ 21,128,776</u>	<u>\$ 19,563,024</u>	<u>\$ 18,083,359</u>	<u>\$ 31,288,597</u>	<u>\$ 22,286,373</u>	<u>\$ 24,991,925</u>	<u>\$ 18,510,335</u>	<u>\$ 27,017,532</u>	<u>\$ 38,185,266</u>

(1) Contingency accrual for legal matter settled in the following year

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Property tax	\$ 248,694	\$ 254,236	\$ 418,394	\$ 356,536	\$ 298,788	\$ 264,522	\$ 163,613	\$ 173,284	\$ 194,630	\$ 199,525
Special assessments	7,376,984	7,383,369	7,467,966	7,472,600	8,268,007	8,629,390	8,871,387	9,542,254	10,009,927	10,457,652
Charges for services	840,778	1,057,534	1,332,873	1,664,006	1,749,704	1,978,491	2,296,666	2,515,361	2,600,152	4,634,445
Capital grants and contributions	9,897,026	2,076,743	9,241,958	11,372,866	6,997,463	2,774,515	239,734	-	-	-
Investment income, net	77,718	45,056	24,203	76,269	177,633	243,015	152,365	246,408	730,973	733,459
<b>Total Revenues</b>	<b>18,441,200</b>	<b>10,816,938</b>	<b>18,485,394</b>	<b>20,942,277</b>	<b>17,491,595</b>	<b>13,889,933</b>	<b>11,723,765</b>	<b>12,477,307</b>	<b>13,535,682</b>	<b>16,025,081</b>
<b>EXPENDITURES</b>										
Current:										
Eastvale Parks:										
Park operations	5,074,965	6,275,532	7,723,300	9,377,747	8,602,426	8,974,857	9,329,213	8,087,798	1,628,645	1,737,432
Park maintenance	-	-	-	-	-	-	-	-	3,431,409	3,013,188
General landscaping maintenance	-	-	-	-	-	-	-	-	2,597,707	2,332,831
Recreation	-	-	-	-	-	-	-	-	1,598,755	1,225,219
Reservations	-	-	-	-	-	-	-	-	92,332	111,311
Community events	-	-	-	-	-	-	-	-	342,487	330,951
Internal programs	-	-	-	-	-	-	-	-	196,362	194,303
Administration	-	-	-	-	-	-	-	-	350,275	1,345,047
Eastvale Parks	5,074,965	6,275,532	7,723,300	9,377,747	8,602,426	8,974,857	9,329,213	8,087,798	10,237,972	10,290,282
Graffiti abatement	273,797	252,765	305,632	369,200	340,051	294,523	193,612	199,332	219,629	216,759
Illumination district no. 2	316,265	267,408	302,459	304,674	268,044	315,767	254,931	305,172	260,284	254,043
Landscape and lighting	994,393	957,402	923,417	1,015,123	1,021,114	980,941	896,897	1,119,984	1,006,600	1,356,044
Debt Service										
Principal	372,000	372,000	2,370,000	-	-	-	-	-	-	-
Capital outlay	11,063,760	14,271,106	11,412,343	4,725,701	3,295,125	1,715,824	338,236	1,195,353	3,024,400	3,242,861
Nonoperating expenditures	-	-	-	-	-	-	-	-	-	50,924
<b>Total Expenditures</b>	<b>18,095,180</b>	<b>22,396,213</b>	<b>23,037,151</b>	<b>15,792,445</b>	<b>13,526,760</b>	<b>12,281,912</b>	<b>11,012,889</b>	<b>10,907,639</b>	<b>14,748,885</b>	<b>15,410,913</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Change in Fund Balances	346,020	(11,579,275)	(4,551,757)	5,149,832	3,964,835	1,608,021	710,876	1,569,668	(1,213,203)	614,168
Fund Balance at Beginning of Year	13,517,766	13,863,886	-	7,938,899	13,068,731	17,033,566	18,641,587	19,352,464	18,496,367	17,283,164
Fund Balance at End of year	<u>\$ 13,863,786</u>	<u>\$ 2,284,611</u>	<u>\$ 7,938,899</u>	<u>\$ 13,088,731</u>	<u>\$ 17,033,566</u>	<u>\$ 18,641,587</u>	<u>\$ 19,352,463</u>	<u>\$ 18,496,365</u>	<u>\$ 17,283,164</u>	<u>\$ 17,897,332</u>

(1) Change in accounting principle and restatement of Beginning Fund Balance.

(2) Fiscal year 2019-20 beginning Fund Balance was restated due to the implementation of GASB 75.

**Source:** Jurupa Community Services

**JURUPA COMMUNITY SERVICES DISTRICT**  
**MONTHLY USAGE WATER RATE**  
**Last Ten Fiscal Years**

Single-Family Residential										
Potable Water	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Tier 1	\$1.30	\$1.30	\$1.30	\$1.30	\$1.41	\$1.51	\$1.46	\$1.49	\$1.52	\$1.06
Tier 2	1.65	1.65	1.65	1.65	1.79	1.92	1.85	1.89	1.93	2.67
Tier 3	1.90	1.90	1.90	1.90	2.06	2.21	2.13	2.18	2.22	3.14
Tier 4	2.12	2.12	2.12	2.12	2.30	2.46	2.38	2.43	2.48	3.34
Multi-Family Institutional Commercial & Industrial										
Potable Water	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Tier 1	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1.95
Irrigation (Potable)										
Tier 1	\$1.30	\$1.30	\$1.30	\$1.30	\$1.94	\$2.05	\$2.08	\$2.16	\$2.23	\$2.05
Tier 2	1.65	1.65	1.65	1.65	-	-	-	-	-	-
Tier 3	1.90	1.90	1.90	1.90	-	-	-	-	-	-
Tier 4	2.12	2.12	2.12	2.12	-	-	-	-	-	-
Irrigation (Non-Potable)										
All	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	\$0.72	\$0.72	\$0.72	\$0.72	\$0.90	\$0.94	\$0.98	\$1.02	\$1.06	\$1.32
Hydrant Meters										
Tier 1	\$1.30	\$1.30	\$1.30	\$1.30	\$2.62	\$2.72	\$2.67	\$2.70	\$2.73	\$3.34
Tier 2	1.65	1.65	1.65	1.65	3.00	3.13	3.06	3.10	3.14	-
Tier 3	1.90	1.90	1.90	1.90	3.27	3.42	3.34	3.39	3.43	-
Tier 4	2.12	2.12	2.12	2.12	3.51	3.67	3.59	3.64	3.69	-

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
MONTHLY WATER AND SEWER SERVICE CHARGES  
Last Ten Fiscal Years**

Fixed Monthly Base Potable Water Rate by Meter Size

Meter Size	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
5/8 Inch	\$30.23	\$30.23	\$30.23	\$30.23	\$25.36	\$25.36	\$28.68	\$30.54	\$32.51	\$38.19
3/4 Inch	35.10	35.10	35.10	35.10	30.28	30.28	34.24	36.46	38.82	38.19
1 Inch	58.50	58.50	58.50	58.50	50.54	50.54	57.16	60.86	64.79	58.89
1-1/2 Inch	116.99	116.99	116.99	116.99	102.99	102.99	116.47	124.03	132.03	110.66
2 Inch	187.19	187.19	187.19	187.19	161.69	161.69	182.86	194.72	207.28	172.77
3 Inch	584.97	584.97	584.97	584.97	484.18	484.18	547.57	583.08	620.69	369.47
4 Inch	1,169.95	1,169.95	1,169.95	1,169.95	950.56	950.56	1,075.00	1,144.72	1,218.56	659.35
6 Inch	1,871.91	1,871.91	1,871.91	1,871.91	1,548.78	1,548.78	1,751.54	1,865.13	1,985.44	1,352.98
8 Inch	2,105.83	2,105.83	2,105.83	2,105.83	1,736.05	1,736.05	1,963.32	2,090.65	2,225.51	2,905.88
10 Inch	2,690.88	2,690.88	2,690.88	2,690.88	2,208.71	2,208.71	2,497.86	2,659.86	2,831.43	4,355.25

Fixed Monthly Sewer Rate

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Monthly	\$15.72	\$17.60	\$20.25	\$20.25	\$23.95	\$23.95	\$24.89	\$25.39	\$25.90	\$22.80

**Source:** Jurupa Community Services District



**JURUPA COMMUNITY SERVICES DISTRICT**  
**TEN LARGEST CUSTOMERS**  
**Fiscal Years Ended June 30, 2020 and 2011**

Fiscal Year Ended June 30, 2020

Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. MC Management	134,459	1.26%	\$ 359,460	0.90 %
2. Lewis Homecoming	79,599	0.75%	275,480	0.69 %
3. Metal Container Corporation'	85,048	0.80%	241,122	0.61 %
4. Koss Oak Quarry LLC	282,124	2.65%	237,073	0.60 %
5. Serafina HOA	46,636	0.44%	141,022	0.35 %
6. Del Real Foods	94,807	0.89%	136,683	0.34 %
7. Vesada Apartments	31,296	0.29%	112,150	0.28 %
8. Bravo Estates	34,323	0.32%	106,312	0.27 %
9. Lewis Retail Center	32,237	0.30%	105,395	0.26 %
10. CV Apts/Mira Loma Assoc	32,901	0.31%	85,971	0.22 %
	<u>853,430</u>	<u>8.01%</u>	<u>\$ 1,800,668</u>	<u>4.52 %</u>

Fiscal Year Ended June 30, 2011

Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. Swan Lake - M.C. Management	154,332	1.46%	\$ 310,545	1.25 %
2. Metal Container Corporation (10")	87,573	0.83%	195,916	0.79 %
3. Koss Oak Quarry LLC	245,231	2.32%	180,516	0.72 %
4. Lewis Homecoming	65,315	0.62%	147,051	0.59 %
5. Del Real Foods	47,593	0.45%	105,795	0.42 %
6. Harada Park	39,054	0.37%	93,857	0.38 %
7. Bravo Estates	35,851	0.34%	84,665	0.34 %
8. Lewis Retail Center	30,631	0.29%	84,456	0.34 %
9. Millard Refrigerated Services	30,950	0.29%	65,360	0.26 %
10. Metal Container Corporation (2")	39,738	0.38%	51,262	0.21 %
	<u>776,268</u>	<u>7.35%</u>	<u>\$ 1,319,423</u>	<u>5.30 %</u>

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
ANNUAL WATER REVENUES  
Last Ten Fiscal Years**

Fiscal Year	Residential Water Sales	Commercial Water Sales	Irrigation Water Sales	Wholesale & Other Water Sales	Agricultural (Non-Potable)	Monthly Meter Service Charge	Other Charges & Services	Investment Earnings	Property Taxes	Other Revenues	Total
2020	13,294,074	3,185,586	2,577,812	250,189	358,155	19,350,067	772,668	3,616,292	-	-	43,404,843
2019	11,907,449	2,768,607	2,659,145	257,856	314,163	18,346,768	1,352,093	2,424,428	-	-	40,030,509
2018	12,413,740	2,871,798	2,851,897	871,800	340,656	16,771,715	1,149,806	1,337,371	-	-	38,608,783
2017	11,496,192	2,585,272	2,434,129	282,963	161,344	14,806,557	1,046,193	948,719	-	-	33,761,369
2016	10,539,381	2,413,737	2,217,670	505,857	296,819	14,080,399	1,241,313	671,691	-	354,902	32,321,769
2015	10,874,685	2,475,396	2,458,696	521,007	309,597	13,250,721	1,145,216	240,576	-	43,941	31,319,835
2014	11,590,093	2,950,524	2,496,480	529,401	163,120	12,671,042	897,298	660,905	-	404,894	32,363,757
2013	11,403,166	2,835,375	1,925,488	232,040	220,204	12,731,363	1,038,226	242,216	-	1,345,856	31,973,934
2012	10,971,689	2,906,469	1,532,026	586,692	224,528	12,382,554	947,369	397,983	-	2,242,231	32,191,541
2011	9,260,902	2,370,055	1,123,448	202,052	218,030	11,998,996	1,224,656	524,713	-	68,087	26,990,939

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
Last Ten Fiscal Years**

Description	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Corona-Norco Unified School District General Obligation	0.04524	0.06614	0.06543	0.06844	0.06473	0.08540	0.09416	0.08313	0.09034	0.09387
Jurupa Unified School District General Obligation	0.04598	0.04927	0.04783	0.04914	0.04619	0.10368	0.10279	0.09633	0.08717	0.10192
Riverside Community College General Obligation	0.01499	0.01700	0.01702	0.01768	0.01791	0.01725	0.01649	0.01616	0.01478	0.01476
Metropolitan Water District General Obligation	0.00370	0.00370	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350

**Source:** WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT**  
**DEBT COVERAGE RATIO**  
**Last Ten Fiscal Years**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>REVENUES</b>										
Water Revenues	\$ 26,398,139	\$ 29,551,327	\$ 30,385,862	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650	\$ 37,271,413	\$ 37,606,081	\$ 39,788,551
Sewer Revenues	11,376,518	12,768,919	14,638,311	15,952,553	16,523,992	17,481,851	17,779,196	19,402,012	20,092,289	20,643,836
Investment Earnings	1,107,743	651,828	271,238	944,126	350,102	918,795	1,309,827	1,835,447	3,302,790	4,883,124
Property Taxes	2,301,206	2,200,721	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006	3,695,769	4,305,123
Other Revenue	-	2,442,395	2,040,254	741,590	91,310	281,767	-	-	3,620,009	1,832,370
<b>Total Revenues</b>	<b>41,183,606</b>	<b>47,615,190</b>	<b>49,441,852</b>	<b>51,209,288</b>	<b>50,444,630</b>	<b>52,664,669</b>	<b>54,922,985</b>	<b>61,876,878</b>	<b>68,316,938</b>	<b>71,453,004</b>
<b>EXPENSES</b>										
Source of supply	9,661,292	10,018,377	11,615,333	11,834,918	11,665,300	15,202,199	12,417,801	13,830,391	12,335,800	16,551,480
Pumping	392,564	391,133	394,068	369,821	352,476	334,563	317,521	376,135	364,691	405,295
Water treatment	1,828,501	1,758,720	2,036,331	2,498,750	2,525,369	1,650,611	1,557,694	1,745,925	699,656	841,458
Transmission and distribution	1,968,706	1,884,289	2,042,544	2,916,168	2,773,225	2,671,853	2,223,930	2,923,168	3,922,784	3,075,564
Sewage collection	1,935,205	2,219,859	2,331,154	2,339,255	2,021,785	2,110,436	2,136,235	3,361,591	2,738,005	2,996,073
Sewage treatment	6,315,972	5,360,494	5,677,637	5,777,447	6,295,203	6,028,798	9,380,600	8,407,348	8,698,544	7,027,284
Customer service	2,485,096	2,402,791	2,245,012	2,143,285	1,815,536	1,725,399	2,269,934	1,830,620	1,786,368	2,093,798
General administrative	9,326,828	8,442,671	7,577,572	8,900,398	9,623,501	9,610,717	9,663,031	12,776,651	11,336,667	13,715,886
Operations and maintenance	-	1,267,112	951,934	1,466,479	195,770	173,520	7,185	1,120,268	1,258,245	124,892
Other expenses	54,066	-	-	-	-	-	703,199	1,583,643	-	-
<b>Total Expenses</b>	<b>33,968,230</b>	<b>33,745,446</b>	<b>34,871,585</b>	<b>38,246,521</b>	<b>37,268,165</b>	<b>39,508,096</b>	<b>40,677,130</b>	<b>47,955,740</b>	<b>43,140,760</b>	<b>46,831,730</b>
Net Revenues	<u>7,215,376</u>	<u>13,869,744</u>	<u>14,570,267</u>	<u>12,962,767</u>	<u>13,176,465</u>	<u>13,156,573</u>	<u>14,245,855</u>	<u>13,921,138</u>	<u>25,176,178</u>	<u>24,621,274</u>
<b>DEBT SERVICE</b>										
Principal	1,869,873	1,943,978	4,003,800	1,724,014	1,823,770	1,848,859	1,885,895	1,871,871	3,328,594	3,331,838
Interest	2,048,038	1,795,574	1,733,748	904,732	503,916	996,448	1,228,649	2,093,405	2,075,824	3,800,704
<b>Total Debt Service</b>	<u>3,917,911</u>	<u>3,739,552</u>	<u>5,737,548</u>	<u>2,628,746</u>	<u>2,327,686</u>	<u>2,845,307</u>	<u>3,114,544</u>	<u>3,965,276</u>	<u>5,404,418</u>	<u>7,132,542</u>
Net Revenues after Debt Service	<u>\$ 3,297,465</u>	<u>\$ 10,130,192</u>	<u>\$ 8,832,719</u>	<u>\$ 10,334,021</u>	<u>\$ 10,848,779</u>	<u>\$ 10,311,266</u>	<u>\$ 11,131,311</u>	<u>\$ 9,955,862</u>	<u>\$ 19,771,760</u>	<u>\$ 17,488,732</u>
Debt Service Coverage Ratio	<u>1.84</u>	<u>3.70</u>	<u>2.54</u>	<u>4.93</u>	<u>5.66</u>	<u>4.62</u>	<u>4.57</u>	<u>3.51</u>	<u>6.46</u>	<u>3.45</u>

5.66

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
OUTSTANDING DEBT BY TYPE  
Last Ten Fiscal Years**

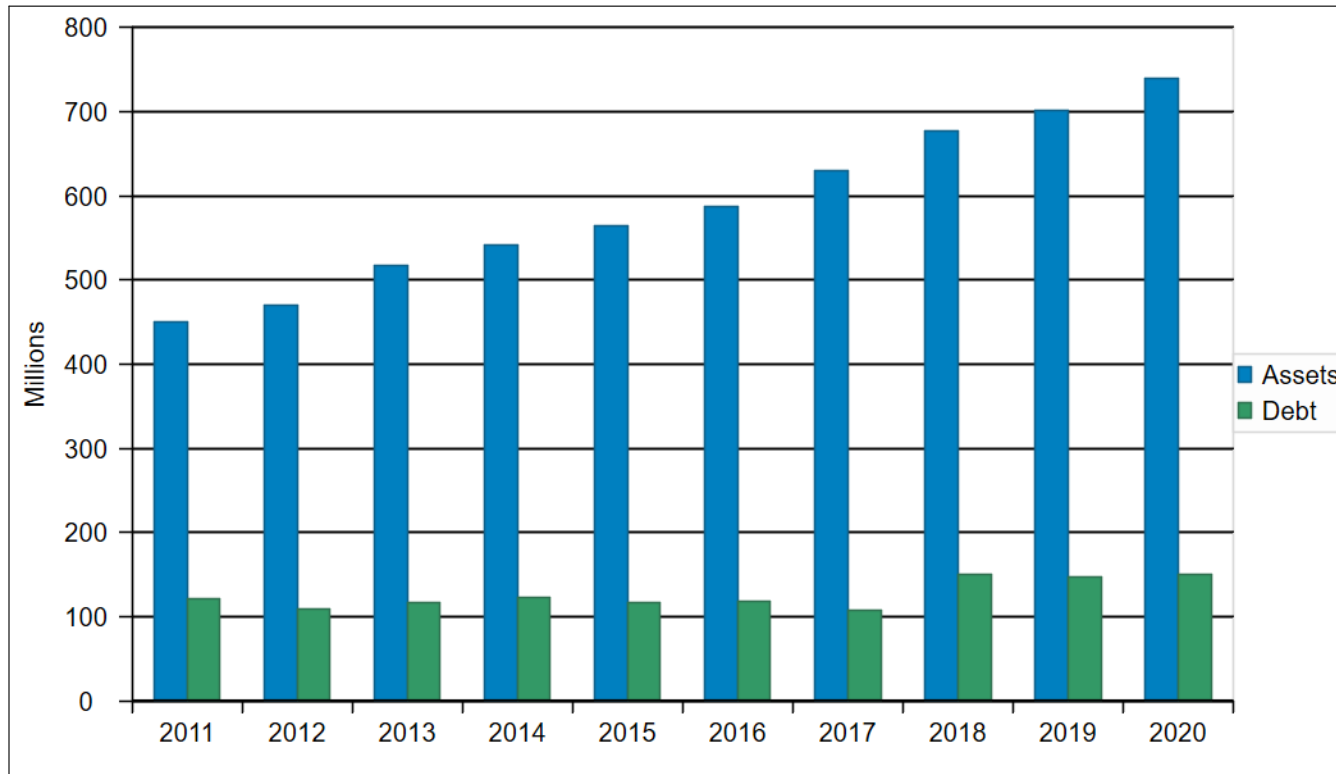
<u>Fiscal Year</u>	<u>Bonds</u>	<u>Certificate of Participation</u>	<u>Loans</u>	<u>Total</u>	<u>Population</u>	<u>Per Capita</u>
2020	\$6,155,107	\$ 46,531,466	\$ 36,657,525	\$ 89,344,098	171,726	\$ 520
2019	-	57,177,317	38,412,576	95,589,893	172,396	554
2018	-	58,708,639	39,102,944	97,811,583	170,909	572
2017	-	60,174,961	6,578,727	66,753,688	165,928	402
2016	-	61,586,283	7,053,300	68,639,583	161,339	425
2015	-	62,942,605	7,545,837	70,488,442	158,563	445
2014	-	64,193,142	8,119,071	72,312,213	156,925	461
2013	-	65,540,249	8,495,978	74,036,227	156,431	473
2012	-	66,415,394	11,253,456	77,668,850	153,996	504
2011	-	67,598,300	12,014,528	79,612,828	N/A *	N/A

\* City of Eastvale incorporated on October 1, 2010, City of Jurupa Valley incorporated on July 1, 2011

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT**  
**TOTAL DEBT TO ASSETS RATIO**  
**For the Years Ended June 30, 2020**  
**Last Ten Fiscal Years**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assets (\$)	451,353,720	469,879,746	516,825,773	541,792,371	564,540,485	586,746,714	630,211,886	677,410,313	701,849,150	739,644,826
Debt (\$)	120,659,857	109,789,260	117,168,626	123,293,729	117,484,619	119,289,070	108,039,274	150,688,368	146,546,614	150,515,646
Ratio (%)	26.73	23.37	22.67	22.76	20.81	20.33	17.14	22.24	20.88	20.35



**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING DEBT  
June 30, 2020**

**I. Assessed Value**

2019-2020 Equalized Roll Secured Assessed Valuation of the Jurupa Community Services District,  
dated August 20, 2019 \$ 18,334,586,578 <sup>(1)</sup>

**II. Land Secured Bond Indebtedness**

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt June 30, 2020</u>
JURUPA COMMUNITY SERVICES DISTRICT (JCSD) COMMUNITY FACILITIES DISTRICTS	100.00	\$ 295,284,110 <sup>(2)</sup>
JURUPA UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	\$ 96,290,000 <sup>(3)</sup>
CORONA-NORCO UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	\$ 97,047,755 <sup>(4)</sup>
<b>TOTAL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT</b>		<b>\$ 488,621,865</b>

**III. General Obligation Bond Indebtedness**

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt June 30, 2020</u>
CORONA-NORCO UNIFIED SCHOOL DISTRICT	24.078	\$ 123,635,151 <sup>(5)</sup>
JURUPA UNIFIED SCHOOL DISTRICT	78.415	\$ 105,443,060 <sup>(6)</sup>
METROPOLITAN WATER DISTRICT	0.593	\$ 221,189 <sup>(7)</sup>
RIVERSIDE COMMUNITY COLLEGE	16.287	\$ 46,282,119 <sup>(8)</sup>
<b>TOTAL OVERLAPPING GENERAL FUND DEBT</b>		<b>\$ 275,581,519</b>

**IV. Long Term Debt**

<u>Long Term Debt</u>	<u>% Applicable</u>	<u>Debt June 30, 2020</u>
JCSD 2010B SEWER CERTIFICATES OF PARTICIPATION	100.00	\$ 27,155,000 <sup>(9)</sup>
JCSD 2010B WATER CERTIFICATES OF PARTICIPATION	100.00	\$ 19,690,000 <sup>(10)</sup>
WESTERN RIVERSIDE COUNTY REGIONAL WASTEWATER AUTHORITY STATE REVOLVING FUND LOAN	100.00	\$ 31,228,000 <sup>(11)</sup>
WESTERN MUNICIPAL WATER DISTRICT LOAN	100.00	\$ 5,429,526 <sup>(12)</sup>
2020 SERIES REVENUE REFUNDING BONDS - WATER FUND	100.00	3,490,000 <sup>(13)</sup>
2020 SERIES REVENUE REFUNDING BONDS - WASTEWATER FUND	100.00	1,915,000 <sup>(14)</sup>
<b>TOTAL LONG TERM DEBT</b>		<b>\$ 88,907,526</b>

<b>TOTAL OF ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT<sup>(15)</sup></b>	<b>\$ 853,110,910</b>
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**V. Ratios to 2019-2020 Assessed Valuation and Percent Applicable**

	<u>% Applicable</u>	<u>V-to L Ratio</u>
Land Secured Bond Indebtedness	100.00	37.52:1
General Obligation Bond Indebtedness	28.43	66.53:1
Long Term Debt	100.00	206.22:1
Total Debt	55.13	21.49:1

See Direct and Overlapping Debt Endnotes for a complete list of references cited in this table.

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING DEBT  
June 30, 2020**

**ENDNOTES**

**Sources**

(1)2019-20 Secured Assessed Valuation	Riverside County Auditor-Controller for FY 2019-20
(2)Jurupa Community Services District Community Facilities Districts	Webb Municipal Finance, LLC. and Jurupa Community Services District
(3)Jurupa Unified School District Community Facilities Districts within JCSD boundary	California Financial Services
(4)Corona-Norco Unified School District Community Facilities Districts within JCSD boundary	Cooperative Strategies and California Municipal Statistics, Inc.
(5)Corona-Norco Unified School District General Obligation Bonds	California Municipal Statistics, Inc.
(6)Jurupa Unified School District General Obligation Bonds	Jurupa Unified School District and California Municipal Statistics, Inc.
(7)Metropolitan Water District General Obligation Funds	Metropolitan Water District and California Municipal Statistics, Inc.
(8)Riverside Community College General Obligation Bonds	Piper Jaffray & Co. and California Municipal Statistics, Inc.
(9)JCSD 2010B Sewer Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(10) JCSD 2010B Water Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(11)Western Riverside County Regional Wastewater Authority	Jurupa Community Services District
(12)Western Municipal Water District Loan	Jurupa Community Services District
(13) 2020 Series Revenue Refunding Bonds - Water Fund	Feldman, Rolapp & Associates, Inc.
(14)2020 Series Revenue Refunding Bonds - Wastewater Fund	Feldman, Rolapp & Associates, Inc.
(15)As of the date above, WEBB Municipal Finance, LLC is not aware of any additional bonded debt for parcels in the District for the referenced Fiscal Year 2019-2020	

**Source:** WEBB Municipal Finance, LLC



**JURUPA COMMUNITY SERVICES DISTRICT  
DEMOGRAPHIC STATISTICS  
Last Ten Calendar Years**

<u>Calendar Year</u>	<u>Riverside County Population</u>	<u>Growth (%)</u>		<u>City of Eastvale Population</u>	<u>Growth (%)</u>	<u>City of Jurupa Valley Population</u>	<u>Growth (%)</u>
2020	2,442,304	0.1 %	\$	66,413	0.5 %	107,083	0.7 %
2019	2,440,124	1.0 %		66,078	0.4 %	106,318	0.2 %
2018	2,415,955	1.3 %		64,855	2.3 %	106,054	4.7 %
2017	2,384,783	1.6 %		64,613	3.8 %	101,315	3.2 %
2016	2,347,828	1.3 %		63,162	2.8 %	98,177	0.4 %
2015	2,317,924	1.2 %		60,825	(0.1)%	97,768	0.0 %
2014	2,291,093	1.1 %		59,151	3.4 %	97,774	0.5 %
2013	2,266,549	1.2 %		59,185	3.4 %	97,246	0.5
2012	2,239,715	1.2 %		57,251	3.0	96,745	N/A
2011	2,212,874	1.5 %		55,602	N/A	N/A	N/A

Notes:

(1) City of Eastvale incorporated on October 1, 2010

(2) City of Jurupa Valley incorporated on July 1, 2011

**Source:** California Department of Finance

**JURUPA COMMUNITY SERVICES DISTRICT  
ECONOMIC STATISTICS  
Current and Last Six Fiscal Years**

<b>Calendar Year</b>	<b>Population<sup>(1)</sup>- Eastvale* &amp; Jurupa Valley**</b>	<b>Personal Income in Thousands</b>	<b>Per Capital Personal Income<sup>(2)</sup></b>	<b>Median Age<sup>(3)</sup></b>	<b>Unemployment Rate<sup>(4)</sup></b>
2020	173,496	4,658,368	\$26,850	36	14.3%
2019	172,396	4,158,536	\$25,956	32	4.3%
2018	170,909	4,122,667	\$24,122	32	4.7%
2017	165,928	3,907,639	\$23,552	31	5.5%
2016	161,339	3,618,715	\$22,429	31	6.7%
2015	158,563	3,536,879	\$22,306	31	8.6%
2014	156,925	3,536,746	\$22,538	31	8.6%
2013	156,431	2,763,874	\$17,668	30	10.7%
2012	153,996	2,726,804	\$17,707	29	12.2%
2011	55,602	1,514,209	\$27,233	30	13.5%

**Notes:**

\* City of Eastvale incorporated on October 1, 2010

\*\* City of Jurupa Valley incorporated on July 1, 2011

**Sources:**

(1) Population - California Department of Finance

(2) Per Capita Personal Income - US Census Bureau

(3) Median Age - US Census Bureau

(4) Unemployment Rate - US Bureau of Labor Statistics

**JURUPA COMMUNITY SERVICES DISTRICT  
PRINCIPAL EMPLOYERS  
Current Year and Nine Years Ago**

Employer	2011		2020	
	Number of Employees	Percentage of Total Employment	Number of Employees	Percentage of Total Employment
County of Riverside	18,000	2.34%	21,672	2.05%
Amazon		-%	10,500	0.99%
University of California, Riverside	4,907	0.64%	9,770	0.92%
March Air Reserve Base	8,525	1.11	9,600	0.91%
Stater Brothers Market	6,902	0.90%	8,304	0.78
Kaiser Permanente Riverside Medical Center	3,500	0.45%	5,700	0.54
Pechanga Resort & Casino	4,000	0.52%	5,078	0.48%
Walmart		-%	4,931	0.47%
Corona-Norco Unified School District	4,400	0.57%	4,903	0.46
Ross Dress for Less		-%	4,321	0.41
Riverside Unified School District	3,900	0.51%		-%
Riverside Community College	3,141	0.41		-%
Abott Vascular	3,000	0.39		-%
<b>Total</b>	<b>60,275</b>	<b>7.84%</b>	<b>84,779</b>	<b>8.01%</b>

**Sources:** County of Riverside, Riverside County Economic Development Agency

**JURUPA COMMUNITY SERVICES DISTRICT  
NUMBER OF AUTHORIZED EMPLOYEES  
Full-Time and Part-Time Employees as of June 30,**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Administration	9.0	11.0	8.5	5.0	5.0	5.0	5.0	4.0	4.0	4.0
Customer Service	13.0	14.0	14.0	14.0	14.0	14.0	14.0	13.0	13.0	13.0
Engineering	10.0	10.0	9.0	11.0	11.0	11.0	11.0	12.0	12.0	12.0
Finance	9.0	9.0	9.0	10.0	11.0	11.0	11.0	11.0	11.0	13.0
Human Resources	3.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0
IT	2.0	2.0	2.0	6.5	7.5	8.0	8.0	9.0	9.0	9.0
Parks	19.5	22.0	25.0	29.0	29.0	30.0	30.0	30.0	33.0	34.0
Sewer	13.0	15.0	16.0	16.0	16.0	17.0	18.0	18.0	18.0	18.0
Water	39.0	40.5	39.5	41.5	45.5	46.5	49.5	49.5	51.5	51.5
<b>Total Employees</b>	<b>117.5</b>	<b>126.5</b>	<b>126.0</b>	<b>136.0</b>	<b>142.0</b>	<b>145.5</b>	<b>149.5</b>	<b>150.5</b>	<b>155.5</b>	<b>158.5</b>

**Source:** Jurupa Community Services District Budgets

**JURUPA COMMUNITY SERVICES DISTRICT  
WATER PRODUCTION SOURCES (AF)  
Last Ten Fiscal Years**

Fiscal Year	Chino Basin (Potable)	Chino Basin (Non-Potable)	Temescal Basin (Non- Potable)	Riverside Basin (Non- Potable)	Chino Desalter Authority	Purchased	Total Production
2020	12,526	266	0	498	10,207	841	24,338
2019	13,661	266	0	484	9,352	917	24,680
2018	14,942	281	271	514	8,668	2,965	27,641
2017	10,670	238	0	474	8,223	4,248	23,853
2016	8,992	238	95	452	8,184	4,199	22,160
2015	12,420	308	117	451	8,541	2,522	24,359
2014	18,084	362	81	526	8,644	694	28,391
2013	17,168	280	0	519	8,073	739	26,779
2012	15,982	305	0	545	8,219	724	25,775
2011	14,428	212	0	421	8,318	806	24,185

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
WATER PRODUCTION MONTHLY (AF)  
Last Ten Fiscal Years**

Month	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	1,218.39	1,497.93	1,377.66	1,924.20	1,329.37	1,170.67	948.63	1,788.84	1,269.82	1,280.30
February	1,233.93	1,470.87	1,248.40	1,475.60	1,347.92	1,487.61	942.05	1,602.00	904.33	1,609.27
March	1,323.42	1,568.04	1,880.65	1,670.49	1,832.10	1,487.91	1,644.50	1,365.44	1,266.59	1,175.04
April	1,838.44	1,859.01	2,130.78	2,248.40	2,025.12	1,838.74	2,190.76	2,120.74	2,098.58	1,329.02
May	2,533.38	2,577.59	2,764.45	2,909.15	1,795.04	2,076.96	2,494.71	2,351.74	1,997.71	2,437.67
June	2,634.78	2,761.44	2,178.00	3,004.13	2,299.59	2,345.83	2,743.89	2,670.55	2,615.96	2,618.62
July	3,085.55	3,082.25	3,170.59	3,153.01	2,198.97	2,805.93	3,038.62	3,144.36	2,953.54	2,897.57
August	2,917.18	3,205.82	3,114.72	2,838.56	2,484.65	2,841.36	3,034.16	3,080.45	2,800.11	2,657.10
September	2,580.39	2,903.84	2,844.12	2,606.18	1,979.04	2,544.01	2,691.93	2,714.50	2,752.35	2,643.57
October	2,236.35	2,250.63	2,393.65	2,309.14	1,931.71	2,125.41	2,682.05	2,214.76	2,363.93	N/A
November	1,780.46	1,773.65	1,924.71	1,807.71	1,752.75	1,747.92	2,138.13	2,015.81	1,915.79	N/A
December	1,519.42	1,089.33	1,712.39	1,015.41	1,405.40	1,303.54	2,155.93	1,356.60	1,102.32	N/A

**Source:** Jurupa Community Services District